



Annual Report *2023-24*

Annual Report *2023-24*



Society for Social Service (SSS)

SSS Sonar Bangla Children Home
Kuijbari, Mogra, Tangail





As on 30
June 2024,
there are 80
Children and
Adolescents from
the Sex Workers Families
afforded with the opportunities
of residence, food, clothing,
education, healthcares etc at-no-cost
in the SSS Sonar Bangla Children Home.



Advisor

Abdul Hamid Bhuiyan

Executive Director

Society for Social Service (SSS)

Editorial Panel

Mahbubul Haque Bhuiyan

Senior Director & Head of the Department
HR & Admin Department, SSS

Santosh Chandra Paul

Senior Director & Head of the Department
Credit Department, SSS

Diptimoy Barua

Deputy Director & Head of the Department
Finance & Accounts Department, SSS

Script, Research & Design

Md. Waliullah

Senior Asst. Program Manager
Research & Publication Department, SSS

Data and Photography

Kohinoor Bhuiyan

Asst. Program Manager

Md. Fazal Mahmud

Senior Asst. Program Officer

Kh. AHM Habibullah

Senior Officer

Research & Publication Department, SSS

Overall Cooperation

All Departments & Sections, SSS

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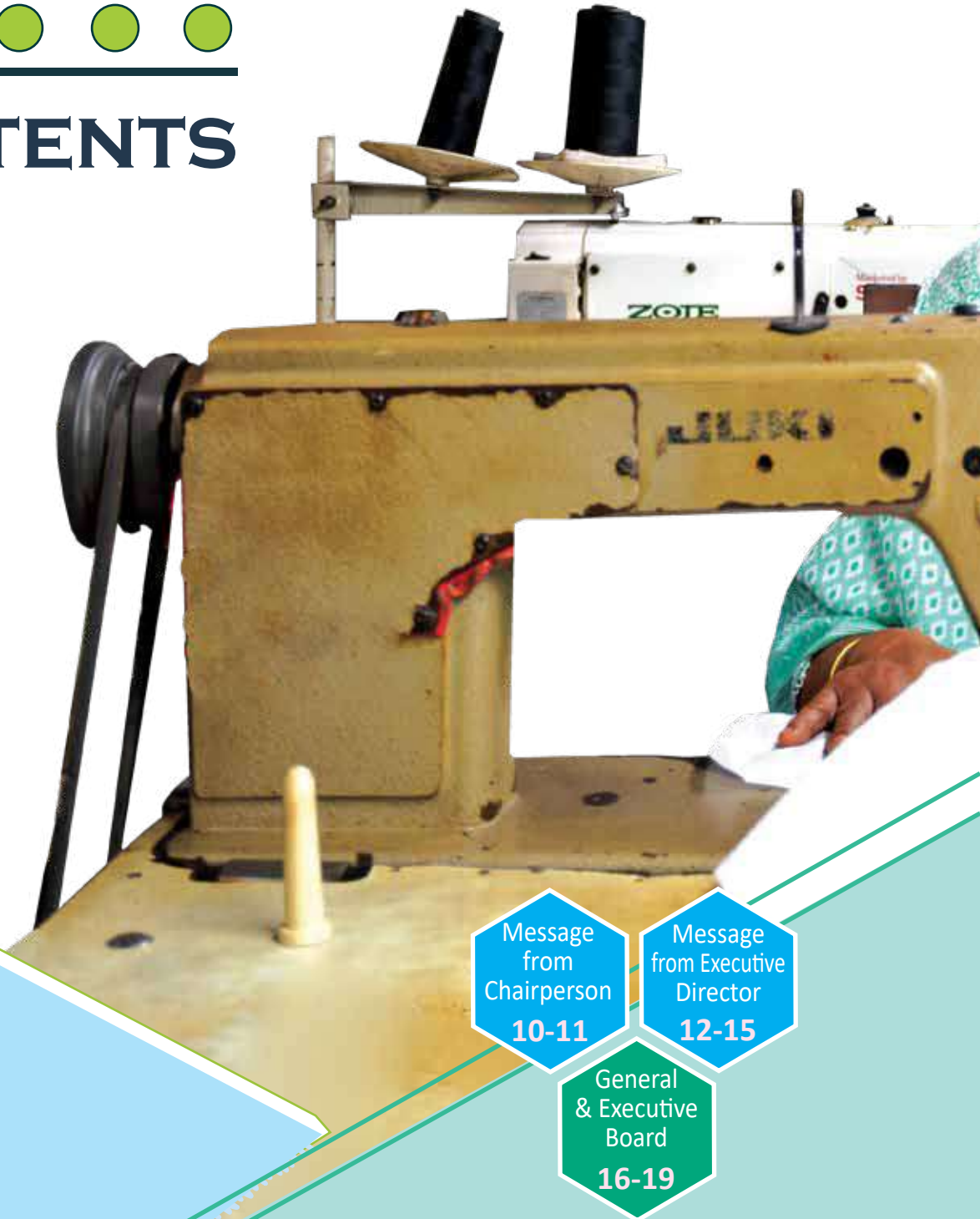
Cover

Mrs. Fatima Begum, a successful and self-reliant woman through Integrated Cultivation and Horticulture under the Microfinance Program of SSS, is from Gobudia Village of Madhupur Upazila of Tangail.

The maximum utilization of the resources, socioeconomic enrichment and empowerment are--the core theme of SSS.



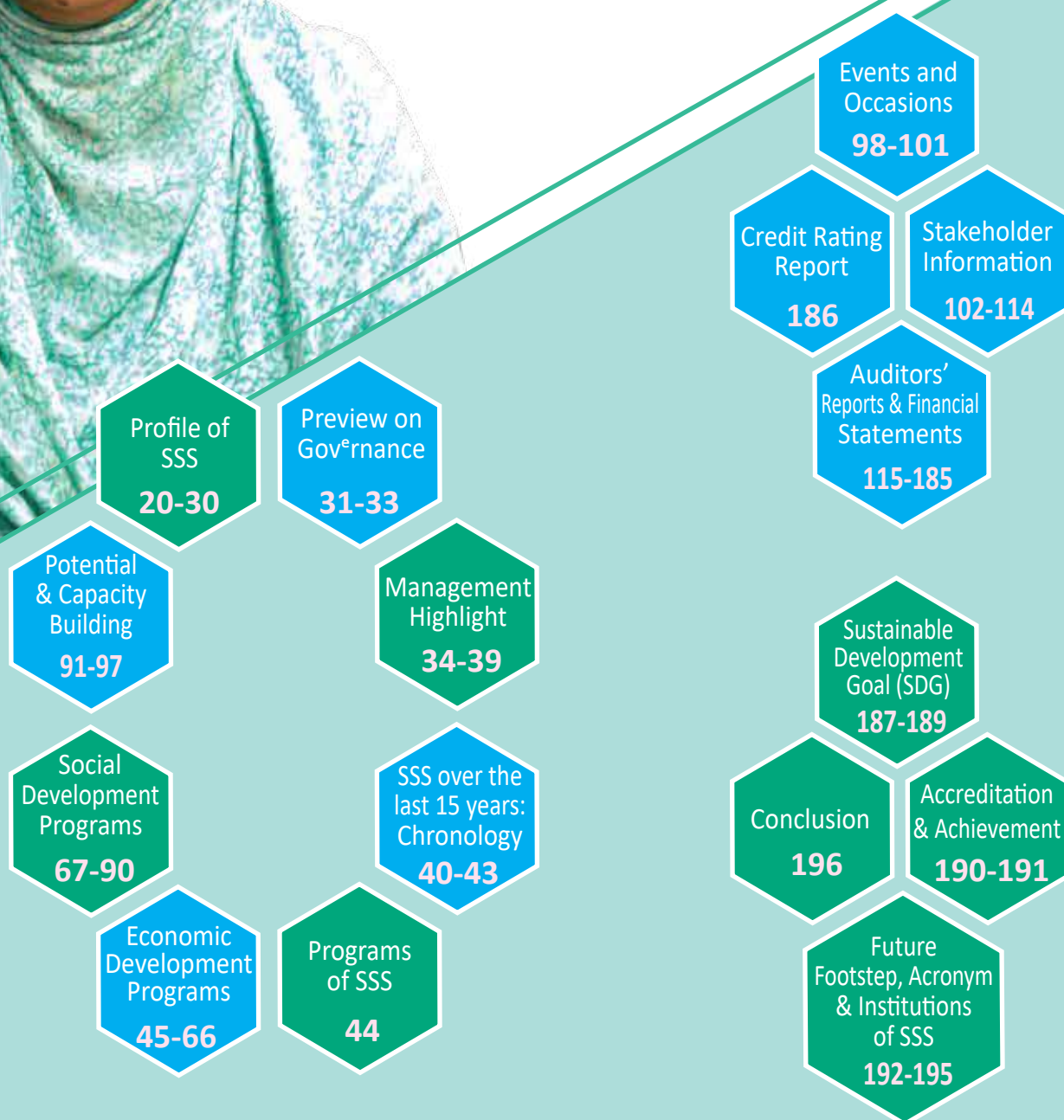
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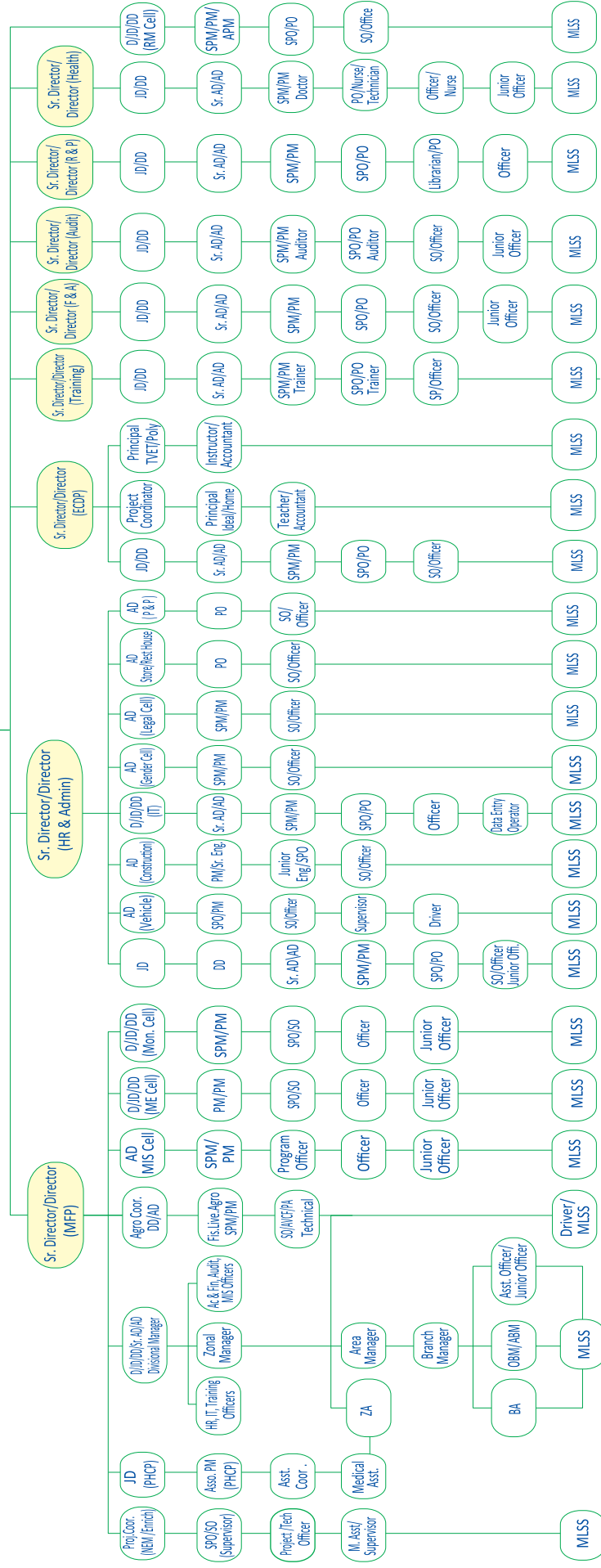
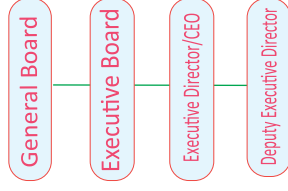
Working Districts of SSS...



Organogram of SSS

Abbreviation

CEO	= Chief Executive Officer	ZM	= Zonal Manager
Sr. Director	= Senior Director	AM	= Area Manager
D	= Director	PO	= Program Officer
JD	= Joint Director	BM	= Branch Manager
DD	= Deputy Director	OBM	= Operational Branch Manager
Sr. AD	= Senior Assistant Director	ABM	= Assistant Branch Manager
AD	= Assistant Director	BA	= Branch Accountant
SPM	= Senior Program Manager	AVCF	= Assistant Value Chain Facilitator
SAPM	= Senior Asst. Program Manager	VS	= Vehicle Supervisor
APM	= Asst. Program Manager	ZA	= Zonal Accountant
PM	= Program Manager	MLSS	= Member of Lower Subordinate Staff
SPO	= Senior Program Officer		
APO	= Asst. Program Officer		





Message from the Chairman

SSS, for more than three and half decades, has been depositing manifold socioeconomic and people-friendly activities with innovation into implementation to optimize the proper utilization of assets and ecological balance, which uplift the livelihoods and financial conditions of the underprivileged people.

I place my genial salutation to all of you. Society for Social Service (SSS), with strong efforts and dedication, ended out the journey of the Fiscal Year 2023-24. We are delighted to publish SSS Annual Report 2023-24, which embedded all impacts and achievements of the organization as well.

SSS, for more than three and half decades, has been depositing manifold socioeconomic and people-friendly activities with innovation into implementation to optimize the proper utilization of assets and ecological balance, which uplift the livelihoods and financial conditions of the underprivileged

people. The organization, following a set of vibrant mechanisms of new-ideas, financial and technical services and potentiality, gears up capability and expansion, which streams up prosperity and happiness. As a result, in the grassroots, income generation and the living standards of the general people are speeded up. In the development arena, vibrant growth, novelty and inventiveness, integrity, dynamic leadership, pragmatic strategies, and welfare making philosophy

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My gratitude from cardiac-hole goes out to the honorable members of the general and executive committees of SSS, the delegates of the donor and networking organizations, officials of government and non-government organizations, and the staff and group-members.

Last of all, we earnestly wish to see our target people and motherland on the pathway to peace, justice and prosperity. Together, let us shape a brighter tomorrow for the generations to come.



Murshed Alam Sarker
Chairman, SSS



Message from the Executive Director

The impact of the activities carries on the outcome--income, assets, living standards and empowerment are in acceleration, whereas, poverty and destitution scenario in cutback at the grassroots. As on 30 June 2024, a total of 1.09 million families are in the group-member, wherein, 2,36,785 entrepreneurs.

Just before we step in the next Fiscal Year, I express my genial gratitude and best wishes to all of you. We, with a set of pragmatic initiatives and innovations, traversed the Fiscal Year 2023-24 throughout prolific implementation of activities, and bring out SSS Annual Report 2023-2024. In addition, I am enormously delighted to present SSS Annual Report 2023-2024 to you.

SSS, pursuing a mixture of provisions--inclusive financial, technical and training imparting services, as a national-level leading (top-five in the nation) development organization, has been providing collateral-free credit and finance on economic activities--agro-fishery-livestock development, small and medium trades, handicrafts, overseas employment, house building and renting, mini-garments, transports, information and communication technology, direct services, and so forth to the underprivileged people to prompt income generating activities (self and wage-employments) in the rural and urban areas. The impact of the activities carries on the outcome--income, assets, living standards and empowerment are in acceleration, whereas, poverty and destitution scenario in cutback at the grassroots. As on 30 June 2024, under the service and benefit mechanism of SSS, a total of 1.09 million families are in the group-member, wherein, 2,36,785 entrepreneurs.

In the fiscal year 2023-24, the organization successfully facilitated credit disbursements of Tk. 79,556.13 million as a part of financial operations. This achievement was made possible through employing total assets of Tk. 50,977.28 million with 4.50% growth and dedicated efforts of 6,984 employees in 658 branch offices. The operation generated revenue of Tk. 11,019.47 million along with 12% growth maintaining financial and operational sustainability. Additionally, the organization achieved a Return on Assets (ROA)--6.97%, Return on Equity (ROE)--23.52%, Debt to Capital Ratio--1.78:1, Non-Performing Loan--5.90% and Current Ratio--3.11:1, which indicate strong financial performance, efficient resource utilization and sustainability.

Furthermore, SSS significantly contributes to the national exchequer by diligently paying the appropriate amounts of Tax and VAT, especially--taxes on bills and deposits ensuring full compliance with applicable Tax and VAT laws and regulations.

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In viewpoint of holistic development, social welfare and responsibility, SSS puts a variety of social welfare and people-oriented activities—Healthcare Program, Education and Child Development Program, Scholarship Program, the Uplifting the Qualities of the Lives of the Elderly People Program, Adolescence Program, Charity and Social Welfare Activities, Disaster Management, Relief and Rehabilitation Program, and the likes into application, which all secure social sustainability and make fulfill the majority portion of Sustainable Development Goals (SDG) and the objectives of national and international tools designed for poverty alleviation. In 2023-24, the organization afforded healthcares to 1,86,616 people, educational service and assistance to 2,893 students, a set of gerontic benefits to 4,550 elderly people and paid out, as grant-in-aid, Tk. 95.64 million on social welfare and development activities.

In aspect of ecological balance and fostering green economy, the organization looks after the implementation of environment-friendly various activities and sustained enterprises to produce safe fruits and foods and preserve ecological soundness. Many of them—PACE (cow rearing and dairy farm), Rural Microenterprise Transformation Project (RMTP), Nation-building through Eradication Malnutrition (NEM) Program, Improvement of Pineapple Qualities through Good

Agricultural Practices of Madhupur Zone (IPGAP) project under SEP, Extended Community Climate Change-Flood (ECCCP-Flood) project and Extended Community Climate Change-Drought (ECCCP-Drought) are engaged in conserving ecology, producing safe fruits and foods and making better livelihoods in the grassroots.

To draw together the quality, efficiency and innovation in every stage, SSS boosts up wildly meticulous efforts. The organization always pursues the standard policies, strategies, leadership, good governance, transparency, efficiency, technologies and professionalism and also confers highest priority to turn the people (both of staff members and group-members) into resourceful and productive through training, education, mentoring and study tours. In 2023-24, the organization set to arranging a range of training courses with 15,720 participants, wherein, 3,457 were employees and 12,263 group-members. In the development world, innovation and welfare activities conferred on SSS the goodwill of forerunner with many awards and accreditations in the nation and globally, and the most recent session of unlocking award was on the best Presented Annual Report 2022-23 Award by the Institute of Chartered Accountants of Bangladesh (ICAB) in 2024.

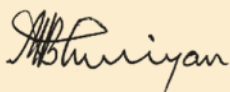
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In the near future, the journey of the organization follows—progressive and steady growth, people-amiable and digitalized products and services, upward expansion and globalization, green economy fostering fund accumulation and investment, renewable energy utilization, augmentation of human and social capital, strong commitment to provide scheduled services perfectly and easily, which all—force out the helm to reach the new height creating the groove of peace, justice and enrichment every nook and corner in the society.

Before go to finish, I wish to extend my cordial thanks to our esteemed development partners, government and non-government agencies, banks and other financial institutions, especially—MRA, NGO Affairs Bureau, Social Services Department, Joint Stock Companies and Firms, PKSF, Bangladesh Bank, Commercial Banks and Financial Intermediaries, Government Different Departments and Ministries, Auditors and Credit Rating Agencies for their steadfast support throughout the years. I sincerely put my high appreciation for the devotion and hard-work before the honorable members of our General and Executive Bodies, Management Team, Staff and Clients.

We, as a development organization, keep us into strong commitment, integrity and people-friendly productivity to build up an institution which possesses the feature--center of excellent development and humanity.

With Warm Regards,



Abdul Hamid Bhuiyan
Executive Director, SSS

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Governing Body

- General Board
- Executive Board
- Executive Director



Murshed Alam Sarker
Chairman



Md. Abdur Rouf Khan
Vice-Chairman



Nilufa Yasmin
Treasurer



Kazi Zakerul Moula
Member



Momtaz Begum
Member



Mohammad Alauddin Prodhan
Member



Md. Abdul Bari
Member



Utpal Kumar Singh Roy
Member



Laila Bhuiyan
Member



Tahmina Parvin
Member



Protima Debi
Member



Md. Abdus Sabur Miah
Member



Md. Abdul Khalek
Member



Firoza Begum
Member



Tanvir Reza
Member



Liakat Ali Khan
Member



SM Parvez



Selim Hossain Bhuiyan
Member



Mohammad Kamrozzaman
Member



Nazmun Nahar
Member



Aparna Paul
Member



Md. Anamul Haque Khan
Member

General Board

Executive Board



Murshed Alam Sarker
Chairman



Md. Abdur Rouf Khan
Vice-Chairman



Nilufa Yesmin
Treasurer



Laila Bhuiyan
Member



Mohammad Alauddin Prodhan
Member



Liakat Ali Khan
Member



Tanvir Reza
Member



Tahmina Parvin
Member



SM Parvez
Member



Abdul Hamid Bhuiyan
Member-Secretary

General Board

The SSS General Board consisting of 23 members is the highest policy makers of the organization. Every member of the board is committed and sincere to the organization to do the best. This board meets in the Annual General Meeting (AGM) once a year and takes a part of approval of annual planning, budget and audit report, external auditor selection and fees fixation, new policy, election of Executive Board and related other issues.

Executive Board

The General Board through an Annual General Meeting (AGM) elects an Executive Board for a term of three years. The committee comprises of 10 (Ten) members and meets at least four times a year or more as requires. The Board takes need based management decision and advises the Executive Director in implementing programs and activities of the organization.

Executive Director

The Executive Director of SSS, as the Chief Executive Officer (CEO), is endowed with the leadership and responsibility of planning, team-building, staffing and human resources developing, directing and managing, controlling, motivating and coordinating to run the organization with progress. He is also directly involved in managing funds and ensuring the proper utilization of it along with the implementation and monitoring of all activities and programs. Under the supreme control and authority of the Executive Director, every stage of managements of the organization, i.e., central, zonal, area and branch levels are regularly directed.



PROFILE OF SSS

- Introduction, Vision and Mission
- Objectives, Strategy and Approach
- Core Values and Code of Conduct
- Key Activities
- Target People and Beneficiary
- Some Landmarks and Indicators
- Legal Status & Geographical Boundary
- Partners in Development & Networking Agencies



Introduction to SSS

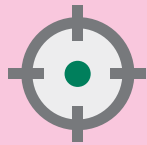
Society for Social Service (SSS), a leading national-level non-government development organization, fifth in position, has been working all over the country with a range of development and people-friendly activities. A group of dedicated and like-minded persons came together and established SSS to set up peace and justice through implementing welfare and development activities in the society in 1986.

SSS, a journey to the development more than three decades, meticulously pursues invention in poverty alleviation and economic growth to put vision-oriented and mission-based activities into application, which carry out radical changes in the arena of economic activities, education and human resources development, empowerment, management structure accreditation upon the organization in the country and worldwide.



Vision

The vision of the organization is: to establish peace and justice through changing socio-economic conditions of the underprivileged people positively in the society.



Mission

The mission states: organizing the target people, designing and implementing pragmatic programs to develop human resources, putting the best alternative usages of assets and opportunities, providing inclusive financial and technical services and ensuring sustainable development in the society.

Objectives

The key objectives of SSS are as follows:

- Encouraging and organizing the target-people for development;
- Making consciousness of health & nutrition, providing healthcare;
- Providing technical and financial services for sanitation & safe drinking water;
- Ensuring empowerment of women to prevent oppression, dowry, irrational divorce and polygamy;
- Implementing benevolent activities to stop early marriage, juvenile delinquencies and antisocial activities;
- Rehabilitating orphans, elderly and destitute people and uprooting the beggary;
- Making schools child-friendly, establishing child rights and arranging education for poor meritorious students;
- Building up capacities of both men and women for employment;
- Providing the target-people with inclusive financial services to run IGAs to reduce poverty;
- Conserving ecological balance and conducting relief and rehabilitation activities during the disasters.

Strategy

The strategy of the organization is: to employ assets and potentialities the highest alternative ways to breed up sustainable income and livelihoods of the families with innovation, which by degrees, ensure the empowerment of the underprivileged people and set up a society with peace and justice.



Approach

The organization goes after the approaches to pull off the objectives comprised of: making the people aware, well-informed and disciplined through group-based activities, ensuring health, hygiene, safety, nutrition and education, building up dexterous human resources and capital, engendering sustainable livelihood and income, promoting entrepreneur and technology to create self and wage-employment, providing inclusive financial and technical supports, accumulating capital and investing it properly, and conducting research and investigation to gather knowledge and techniques of development.



Core Values

- Pragmatic mechanism in development;
- Integrity, inclusiveness & innovation in implementation;
- Economy, efficiency, effectiveness and ecological balance in activities;
- Health, hygiene, safety, and staff-friendly working environment; and
- Democracy, accountability, transparency, professionalism and prudence in decision making and serving responsibilities.



Code of Conduct

- Respect to all religious, cultures and genders;
- Commitment to the principles and confidentiality of the organization;
- Mutual trust, team-work, cooperative mentality, equal-opportunity among the employees;
- Positive leadership, attitude & punctuality in the office;
- Adherence to the discipline & decorum of the work place.

Key Activities

- Microfinance Program
- Healthcare and Nutrition Program
- Education & Child Development
- Vocational & Technical Education
- Human Resources Development & Training
- Disaster & Climate Management, & Social Welfare
- Sports-Culture & Adolescent Development
- Research & Publication Activities
- IT Activities



Target people and Beneficiary

In the working area, well-organized and devoted to self-development people from vulnerable, deprived and underprivileged men, women and children—all are the target people (called group-member) of SSS.

As on 30 June 2024, total beneficiaries of SSS is 10,94,779 families, of them, female: 10,65,187, male: 26,699 and children and adolescents: 2,893. And a total of 6,984 staff members are engaged in the organization. In the macro-level, about 9 million people are benefited through the direct or indirect impacts of overall activities of SSS.

Landmarks and Indicators



Group Member:
10,94,779 Clients

Small Group:

46,105



As on 30 June 2024, Total Number of Small Groups of SSS stands at 46,105.

In Fiscal Year 2023-24

42,591 Clients

Newly Included in the Group Member.

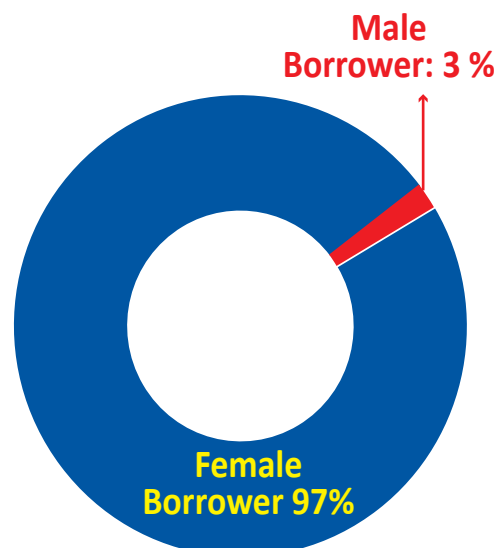
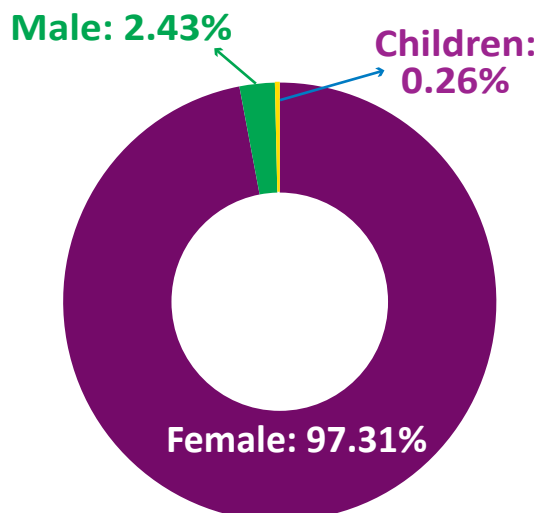


**Participation
of Women**

**In the Total Group
Member:**

97% Female

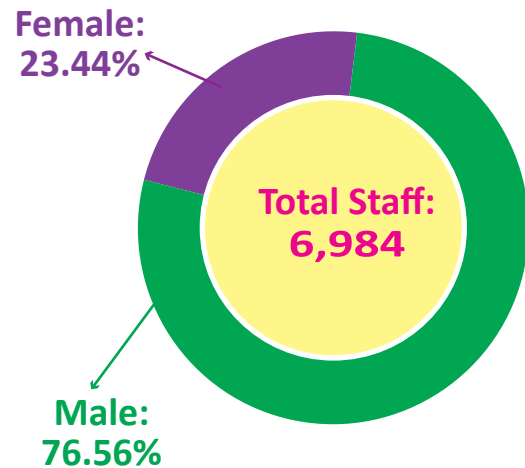
Borrower





Staff Member: **Total 6,984**

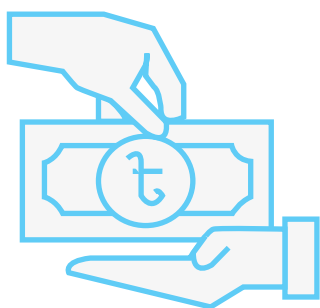
As on 30 June 2024, a total of 6,984 staff members are engaged in the organization to implement the overall activities and provide services at the grassroots.



The Core theme of SSS to Make Development is—Employment Creation and Women Empowerment. Conversely, SSS Provides Equal Opportunity to both Male and Female in Recruitment.



Pic: A Female Loan Officer of SSS



Loan Disbursement
Tk. 80,306.99 million

Cumulative Disbursement
Tk. 493,390.90 million

No. of Borrower
8,27,577



Clients' Deposit

Tk. 22,828.19 Million

Loan Outstanding
Tk. 42,062.99 million

Loan Recovery Rate
97%



**Pic: Credit Disbursement
to a Woman Entrepreneur
through Bank Cheque.**

**No. of
Entrepreneur:
2,36,785**

**Disbursement of Entrepreneur
Loan: 32,170.65 million (BDT)**

**Outstanding of Entrepreneur
Loan: 18,940.46
million (BDT)**

**Deposit to Outstanding
Ratio: 54.27%**

**Borrower to Member
Ratio: 75.79%**

**Debt to Capital
Ratio: 1.78:1**

**SSS-Poura Ideal High
School (No.): 1**

**SSS-Sonar Bangla
Children Home (No.): 1**

**Education Center for
Domestic Children (No.): 8**

**Vocational Education &
Training Institute (No.): 1**

**SSS-Nongovt. Polytechnic
Institute (No.): 1**

**SSS Rest House
(No.): 1**

**SSS-Eye Department
(No.): 1**

**Primary Healthcare
Sub-center (No.): 43**

Boundary & Network



District: 50
Upazila: 371

Union: 6,221
Village: 27,268

Branch Office: 658

Area Office: 21
Zone Office: 106

Legal Status

01

NGO Affairs Bureau,
Registration No.: 345, dated 30.01.1990;

02

Joint Stock Companies and Firms, Bangladesh,
Registration No.: S-3576(365)/2004;

03

Microcredit Regulatory Authority (MRA),
License No.: 00645-01002-00025,
dated 05.09.2007.

04

Directorate of Social Service, Tangail,
Registration No.: Tha-0213, dated 02.02.1987;



Partners

- Asian Partnership for Human development (APHD)
- Save the Children-USA
- Save the Children-Australia
- Canadian High Commission
- CEBEMO Netherlands
- Food and Agriculture Organization (FAO)
- ASBEY Sri Lanka
- Radda Barnen
- Group Development India
- CARE Bangladesh
- Concern Bangladesh
- USCB Canada
- INAFI-Bangladesh and Asia
- Palli Karma-Sahayak Foundation (PKSF)
- Stromme Fundation Bangladesh
- NGO Forum for Public Health
- Terre des Hommes (TdH) Netherlands
- Danish International Development Agency (DANIDA)
- Winrock International
- United Nations Development Program (UNDP)
- International Fund for Agricultural Development (IFAD)

- Department for International Development (DFID)
- Japan International Cooperation Agency (JICA)
- International Labor Organization (ILO)
- Child Labor Elimination Action Network
- The World Bank
- The Bangladesh Bank
- Eastern Bank Limited
- Standard Bank Limited
- NCC Bank Limited
- Bank Alfalah
- Prime Bank Limited
- BRAC Bank Limited
- The City Bank Limited
- Pubali Bank Limited
- Dhaka Bank Limited
- One Bank Limited
- Habib Bank Limited
- IPDC Finance Limited

Networking

- Federation of NGOs in Bangladesh (FNB)
- Bangladesh Shishu Adhikar Forum (BASAF)
- Credit and Development Forum (CDF)
- Campaign for Mass Education
- INAFI-Bangladesh and Asia



PREVIEW ON GOVERNANCE



General Board

The SSS General Committee consisting of 23 members is the highest policy makers of the organization. Every member of the committee is committed and sincere to the organization to do the best. This committee meets in the Annual General Meeting (AGM) once a year and takes a part of approval of annual planning, budget and audit report, external auditor selection and fees fixation, new policy, election of Executive Committee and related other issues.

Executive Board

The General Body through an Annual General Meeting (AGM) elects an Executive Committee for a term-three years. The committee comprises of 10 (ten) members and meets at least four times a year or more as requires. The Committee takes need based management decision and advises the Executive Director in implementing programs and activities of the organization.

Executive Director

The Executive Director of SSS, as the Chief Executive Officer (CEO), is endowed with the leadership and responsibility of planning, team-building, staffing and human resources developing, directing and managing, controlling, motivating and coordinating to run the organization with progress. He is also directly involved in managing funds and ensuring the proper utilization of it along with the implementation and monitoring of all activities and programs. Under the supreme control and authority of the Executive Director, every stage of managements of the organization, i.e., central, zonal, area and branch levels are regularly directed.

Annual General Meeting (AGM)

Annual General Meeting (AGM) is an important decision making platform of SSS. Every year it takes place regularly. The minutes of previous year AGM, the annual report, audit report and annual budget along with the planning are presented and approved in the AGM.

Executive Management Committee

The Executive Management Committee (EMC) is consisted of SSS senior level staff members who meet once a month. The monthly strategic discussion aims to facilitate sharing of important agenda regarding to the direction, process and challenges of the organization. Important decisions are taken at this meeting to support strategic decision-making.

Operation Management Committee

The Operation Management Committee (OMC) comprises SSS Head Office level senior management and filed level senior staff members (Zonal Manager) who meet once a month. This meeting communicates and assesses the actual facts and status of the operation and finds out a way to overcome the risks and challenges. Important decisions are taken at this meeting which establishes important effective communication within the Filed Level Operation Executives to support strategic plan.

Audit Committee

An audit committee looks after the audit aspects of the organization at Head Office. The committee comprises four related departmental heads led by the Executive Director. The committee meets in every month and reports to the Executive Director. The committee is empowered to access to all records, documents and properties of the organization to scrutinize anomalies and perfection.

The function of the committee is:

- To review the financial status and effectiveness of the internal financial control system.
- To review the findings and report of the internal auditors and recommend appropriate remedial actions thereon.
- To identify the gaps of internal control system.
- To conduct monitoring on the implementation status of planned activities.
- To review implementation problems & recommend curative & preventive measure.

On any issue within the Committee, the Head of the Audit has straight entrance to the Committee as well.

Recruitment Committee

SSS human resources department deals with the process of the recruitment activities. Recruitment Committee watches overall recruitment of the organization and selects the right person for the right position in the organization. There are two levels Recruitment Committee--at the Head Office and Zonal Office.

Staff Welfare Management Committee

The Staff Welfare Management Committee has been formed to manage provident fund, gratuity fund, pension fund and staff loan. Provident Fund, Gratuity Fund and Superannuation Fund are approved by the National Board of Revenue (NBR) and SSS nominates the trusty member of the committee. Committee ensure staff wellbeing as per the rules of the funds. The committee or trustee meets as required to ensure all processes smoothly.

Procurement Committee

Presently there are five (05) committees on procurement and purchase at different levels of SSS. Of them, four (04) are at Head Office level--(1) Construction Committee, (2) Furniture and Fixture Committee, (3) Printing and Publication Committee, and (4) Digital Equipment Procurement Committee and another one at Zonal Office Level. If the organization feels to increase the number of the committees for smooth implementation of activities, the Executive Director can formulate any new committee for the purpose.

Grievance Management Committee

There are more than one committees based on the Citizen Charter in the central office of the organization, which deal with the unnecessary delay of giving information and services to the people, ignorance, torture, indecent behavior, embezzlement of money, women oppression, sexual assault and harassment, and so forth issues.

Other Committees

In spite of aforesaid committees, there are some special committees to serve a particular purposes, akin to--innovative committee, integrity committee, staff development committee and so on in the organization as well.

MANAGEMENT HIGHLIGHT

Abdul Hamid Bhuiyan
Executive Director
and Founder of SSS



Departments & Sections of SSS

SSS management configuration is furnished with a number of divisions—Operation (Credit) Department, Human-resource (HR) and Admin, Finance and Accounts, Internal Audit, Training, Health Program, Education and Child Development, Internal Audit, Information and Communication (IT), and Research and Publication, which are pointed up below:



Operation (Credit) Dept.

The department, putting especial emphasis on financial and technical services for income generating activities, savings generation, shurokhha (security found) scheme, remittance transfer, leadership, technology transfer, disaster management, relief and rehabilitation, safe-drinking water, sanitation and hygiene promotion, primary healthcares, monitoring, feedback and risk diminishing, communication and relationship with the local government, and so on functions, has been backing up the entrepreneurs generation, self and wage-employment creation, sustainable income, socioeconomic equity, purchasing power enhancement, good-norm and cultures establishment at the grassroots.

Not-a-separation, some dedicated cells and sections--agriculture, fishery, livestock, primary healthcares, ENRICH, nation-building through eradicating malnutrition (NEM), and others under the wings of the department are directed, and a seasoned Senior director leads the department.

Human-resources & Admin Department

Human Resources and Admin Department has been playing a vital role to achieve the organizational vision and mission centric objectives through invigorating the workforces, performances, disciplines, office and resource (assets and inventory) safety, resources development, procurement of logistics in right time, proper quality, fare and price, leadership, sustainability and productivity, where royal beneficiaries and loyal employees with merit, dexterity and motivation, vibrant work ambient, IT involvement for easy running, sound health and leadership, economy, efficiency, effectiveness and ethics in every-level are always existed--are the focused objectives of the department. The department goes toward the enrichment with the dexterous staff members headed by a director.

The major functions of the Human Resources and Admin Department:

- To enhances the staff performance through orientation, training, and performance management and design and implement a variety of interventions for staff members to realize their potentials with professional competencies.
- To put into implementation of staff management activities: staff recruitment, training, posting and assigning responsibilities, transfer, increment, appraisal, promotion, retirement and so on in right time.
- The department also takes the responsibility to establish discipline, remove anomalies, put recommendations to the authority for the revision and review of the policies and pay scale, and plays a crucial role in decision making and in the emergency, leads the other departments of the organization.
- To approve of the office logistic requisitions, circulate administrative note and office circulars, provide logistics to the entire organization in accordance with the needs, make sure the activeness of equipments and machines, and in case of dysfunction of a machine, take initiatives to amend or replace it.
- To maintain liaison with government officials, stakeholders, local authority and others on behalf of the organization.
- To take care for the security of employees, assets, inventory, infrastructures, documentations, and utility and maintenance services: electricity, water, gas, telephone, lift, generator and the like.
- To looks after the canteen and rest house management, inventory management, building and construction, protocol and reception management, foreign tour management, maintenance and land management, vehicle and transport management etc.

Finance & Accounts Dept.

The Finance and Accounts Department of SSS is responsible for managing the compliance of overall economic activities of the organization with legislative requirements. In addition, it also supplies the quantitative financial information to the management, lenders, investors, and other stakeholders, who use it for making informed business and economic decisions. This department has a pivotal role in the organization to sharpen organizational efficiency, effectiveness, economy, enhance decision-making capacity and ensure transparency and accountability.

The Finance and Accounts Department of SSS is involved into ten specific, but often interrelated activities, are depicted below:

- **Recording Financial Transaction and Information:** to maintain and record all organizational transactions accurately and comprehensively in a systematic way, such that it could be retrieved and reviewed at any time. In all the stages, information is maintained depending on ACCURATE (A = Actual, C = Complete, C = Cost-benefit effective, U = User targeted, R = Relevant, A = Authoritative, T = Timely and E = Easy to Use) form.
- **Financing and Capital Accumulation:** to analyze the relevant finance markets, organizational capacity, feasibility, opportunity, cost and benefit, demand and factors to help the authority in internal and external financing and capital accumulation.
- **Maintaining Adequate Internal Controls:** to maintain adequate internal controls within the organization to safeguard its valuable resources.
- **Ensuring Performance and Accountability:** to provide a basis for the performance assessment and create accountability across the organization.
- **Cost Control:** to keep the track of costs incurred by the organization and advice the realistic modification of existing operations with the intention of reducing the operating costs.
- **Financial Reporting:** to support senior management in the decision-making process through the appropriate presentation and conformity with the applicable standards of accounting of the financial data and statements. In the regards,

the department collects financial information and report from all units of the organization, where costs are fixed in order to control and safeguard the financial transactions.

- **Planning and Budget:** to plan and budget, based on the anticipation of business needs and expected availability of resources.
- **Treasury Management:** to managing funds of the organization, namely cash and working capital items, long-term investments, short-term and long-term debts, equity finance and handling the financial risks.
- **National Exchequer:** to ensure--the organization pays the right amount of Tax and VAT in different case and when it is properly due. The department also makes sure to claim any kind of exemptions that are available within the Tax and VAT law and regulations.
- **Strategic Financial Management:** to make available the information to assist the managers and other internal users in their decision-making, performance measurement, planning and controlling the activities, costing, revenue and pricing.

Internal Audit Dept.

The internal audit department of SSS: Internal Control and Risks Management Department (ICRMD), an independent department of the organization directly reportable to the Executive Director, has been forwarding efforts and initiative to maintain the transparency and accountability across the organization. The activities of the department facilitate the organization to accomplish its objectives by bringing a systematic and disciplined approach to evaluate and improve the effectiveness of risk management, controlling and governance processes, provide the management with

information, appraisals, curative and preventive recommendations, and counsel regarding the activities examined and other significant issues. The department conducts audit activities in every branch normally twice in a year, but for time and staff limitation, some branches are audited once in a year, and on the other hand there are run special audit in few branches centering exceptional cases.

This department executes audit activities addressing the following issues:

- To verify the accuracy of the financial records and related reports and statistics.
- To make sure the well-defined and standard accounting practices of the organization.
- To make sure the proper authority is given for the purchase and disposal, afforded adequate protection and efficient uses of assets of the organization.
- To prevent and detect fraud, corruption, financial delinquency et cetera.
- To fulfill compliance with applicable law and regulation.
- To conduct special investigations directed by the authority.
- To perform monitoring function on field activities implementation.

Training Department

The training department of SSS, with the goal of development of dexterous and professional human resources to make the royal beneficiaries and skilled workforce, has been conducting various training and workshop sessions. The organization owns two training centers decorated with the modern equipment and furniture, which provide boarding and lodging to the internal participants attended training, workshop and seminar sessions. The organization also let the training centers use to others in exchange of rent as well.

Healthcare Department

SSS, in the perspective of the sustainable and holistic development, has been vibrating the health programs and projects to ensure authentic healthcares at reasonable cost for the general people to bring froth enrichment, welfare, peace and happiness in the society.

Health department of the organization, for sustainable enrichment with healthy and productive nation at the grassroots, continuously marches forward to implement activities:

- SSS General Hospital (20-Bedded),
- Eye Department (10-Bedded),
- Primary Healthcares Projects,
- Sub-health Centers,
- Medical Camps (General, Eye, Nutrition & Special)
- Mother and Families Healthcares,
- Nutrition Services,
- Safe Drinking Water and Sanitation,
- Family Planning,
- Static and Satellite Clinics,
- Curative and Operative Medications,
- Anemia Prevention,
- Medicine Distribution,
- Cataract Operation and Lens Replacement,
- Extended Immunization Program, and so on.

This department is run by a good number of staff members and specialized doctors under a deputy director.

Education and Child Development Dept.

SSS has a long and solid attachment with the education and child development activities, predominantly—the origination of the organization ever more followed the education and development of the displaced and destitute children and adolescents. The goal of the department is to build up enriched nation through education and cultural development. Education and child development program of SSS has been carrying out the activities:

- SSS-Poura Ideal High School,
- SSS Sonar Bangla Children Home,
- Education Program for Domestic Children,
- SSS Technical and Vocational Education and Training (TVET) Institute,
- SSS Non-government Polytechnic Institute,
- Scholarship Program,
- Sports-cultural and Program,
- Adolescence Development Program, and so on.

This department is directed by a good number of dexterous staff members under a Senior Program Manager.

Research and Publication Dept.

Research and Publication Department of SSS is straightly related with the progress and innovation of the organization having the focal intention of scrutinizing the innovation for the all-out development and disseminating

the welfare and successes to the society through printed and digital publications. The key activities of the department are: gathering and preserving data and information and providing the same to the internal and external agents in line with needs; conducting researches on new ideas, natural issues, projects and programs, evaluation of ongoing activities and phased-out programs or projects and so on; and publishing different printed materials--annual reports, brochures, information booklets, success featuring stories, folder, posters, manuals, advertisement, sticker and newsletters and souvenirs etcetera. The activities of the department boosts up the encouragement among the printing and electronic media to publish a number of features and success stories of the organization, and organize a number of talk-shows on the activities and welfare of the organization. It also accelerates the inducement, confidence and commitment of staff members, beneficiaries and people, researchers and writers as well. There are five staff members in the department led by a Deputy Director.

IT Section

Information Technology (IT) is extremely essential to pull off the vision-mission-oriented objectives of the organization. This Section makes the overall activities of SSS easy and dynamic maintaining the safety, security and integrity features. As a result, all activities related to data and report generation, financial service providing, MIS and AIS, management and monitoring processes are being converted into automated and digitalized system. This section ensures and maintains the IT related all activities—hardware and software activities, internal network and system infrastructure, automation software, website, and the like of the organization properly and progressively. There are 28 trained, skilled and dedicated staff members in the section led by an Assistant Director.

SSS OVER THE LAST 15 YEARS: CHRONOLOGY

2023-24

- Working Area: 50 Districts.
- Total Branch Offices: 658.
- Total Staff Members: 6,984.
- Total Beneficiaries: 10,91,886.
- Credit Disbursement:
Tk. 80,306.99 Million.
- Cumulative Credit Disbursement:
Tk. 433,574.21 Million.

2022-23

- Working Area: 43 Districts.
- Total Branch Offices: 583.
- Total Staff Members: 6,391.
- Total Beneficiaries: 10,49,294.
- Credit Disbursement:
Tk. 79,934.87 Million.
- Cumulative Credit Disbursement:
Tk. 415,759.65 Million.

2021-22

- Working Area: 42 Districts.
- Total Branch Offices: 551.
- Total Staff Members: 5,991.
- Total Beneficiaries: 947,189.
- Credit Disbursement:
Tk. 61,944.44 Million.
- Cumulative Credit Disbursement:
Tk. 335,824.78 Million.
- RMTP took the position to
implementing.



2020-21

- Working Area: 35 Districts.
- Total Branch Offices: 438
- Total Staff Members: 5,044.
- Total Beneficiaries: 767,658.
- Credit Disbursement: Tk. 42,746.94 Million.
- Cumulative Credit Disbursement: Tk. 273,880.34 Million.
- ECCCP-Flood, IPGAP Project and LRL introduced.

2019-20

- Working Area: 32 Districts.
- Total Branch Offices: 408.
- Total Staff Members: 4,500.
- Total Beneficiaries: 6,81,104.
- Credit Disbursement: Tk. 35,231.28 Million.
- Cumulative Credit Disbursement: Tk. 231,133.40 Million.

2018-19

- Working Area: 31 Districts.
- Total Branch Offices: 353.
- Total Staff Members: 4,044.
- Total Beneficiaries: 6,44,453.
- Credit Disbursement: Tk. 33,541.70 Million.
- Cumulative Credit Disbursement: Tk. 195,902.10 Million.
- SSS-Non Government Polytechnic Institute established.

2017-18

- Total Staff Members: 3,386.
- Total Beneficiaries: 6,26,631.
- Credit Disbursement: Tk. 27,521.50 Million.
- Cumulative Credit Disbursement: Tk. 162,360.40 Million.
- Nabanna Credit, Start-up Capital and Leasing Finance credit products introduced.
- Sports and Cultural Program invigorated.



2016-17

- Working Area: 31 Districts.
- Total Branch Offices: 331.
- Total Staff Members: 3,162.
- Cumulative Credit Disbursement: Tk. 134,735.40 Million.
- OBA Sanitation, Servic holder & Special credits introduced.
- PHCP got special formation with expansion.
- Elderly People Development Program initiated.

2015-16

- Working Area: 27 Districts.
- Total Branch Offices: 305.
- Total Staff Members: 3,027.
- Total Beneficiaries: 5,46,126.
- Credit Disbursement: Tk. 19,695 Million.
- Cumulative Credit Disbursement: Tk. 115,040.40 Million.
- KGF & LIFT credits introduced.

2014-15

- Working Area: 27 Districts.
- Total Branch Offices: 255.
- Total Staff Members: 2,652.
- Total Beneficiaries: 4,84,325.
- Credit Disbursement: Tk. 15,154 Million.
- Cumulative Credit Disbursement: Tk. 99,886.40 Million.
- CCCP got begin to implement.
- SSS-Poura Ideal High School established.
- PACE Project introduced.

2013-14

- Working Area: 27 Districts.
- Total Branch Offices: 227.
- Total Staff Members: 2,487.
- Total Beneficiaries: 4,61,278.
- Credit Disbursement: Tk. 12,398.80 Million.
- Cumulative Credit Disbursement: Tk. 84,732.40 Million.
- ENRICH—ACL & LDL credit products put into implementation.



2012-13

- Working Area: 27 Districts.
- Total Branch Offices: 225.
- Total Staff Members: 2,448.
- Total Beneficiaries: 4,43,516.
- Credit Disbursement: Tk. 12,3306.40 Million.
- Cumulative Credit Disbursement: Tk. 72,338.80 Million.
- ENRICH—IGA credit product launched.
- NEM Program introduced.
- 12-storied Foundation Office of SSS laid Foundation Stone.
- SSS, as the Most Innovative Microfinance Institution, awarded by Citi-Group.

2011-12

- Working Area: 27 Districts.
- Total Branch Offices: 209.
- Total Staff Members: 2,220.
- Total Beneficiaries: 4,23,367.
- Credit Disbursement: Tk. 9,465.40 Million.
- Cumulative Credit Disbursement: Tk. 60,027.20 Million.
- Five students of SSS-Sonar Bangla Children Home participated in the International High School Karate and Kick-Boxing competition in Nepal from 24 May to 1 June 2012.

2010-11

- Working Area: 27 Districts.
- Total Branch Offices: 206.
- Total Staff Members: 2,138.
- Total Beneficiaries: 4,01,019.
- Credit Disbursement: Tk. 7,234.10 Million.
- SSS-TVET Institute inaugurated by Mr. Hans Guyt and Mr. Lei Brouns (TdH-Netherlands).
- ENRICH Program introduced in Tangail District.

2009-10

- Working Area: 27 Districts.
- Total Branch Offices: 203.
- Total Staff Members: 2,144.
- Total Beneficiaries: 3,48,187.
- Credit Disbursement: Tk. 5,542 Million.
- Cumulative Credit Disbursement: Tk. 45,558.90 Million.
- Agriculture Microcredit (AMC) Program introduced.
- SSS, as the Best Microfinance Institution awarded by Citi Group.



The programs and activities of SSS are diversified and integrated in nature, where in financial inclusions, technical supports, demand-oriented products and services, innovation and welfare are vital. The programs and projects of SSS are predominantly divided into the following categories:

Economic Development Programs

Social Development Programs

Potential and Capacity Building Programs

ECONOMIC DEVELOPMENT PROGRAMS



■ FINANCIAL SERVICES (MICROFINANCE) PROGRAM

- CREDIT PROGRAM
- SAVINGS PROGRAM
- PRODUCTS OF CREDIT

■ CREDIT RELATED PROJECTS AND PROGRAMS

- ENRICH PROGRAM
- AGRO-FISHERY-LIVESTOCK
DEVELOPMENT PROGRAM
- NEM PROGRAM
- AGRICULTURE EXTENSION PROGRAM
- IPGAP PROJECT
- RMTP
- LIVESTOCK DEVELOPMENT PROGRAM
- PACE PROJECT
- POULTRY AND CATTLE
DEVELOPMENT PROGRAM

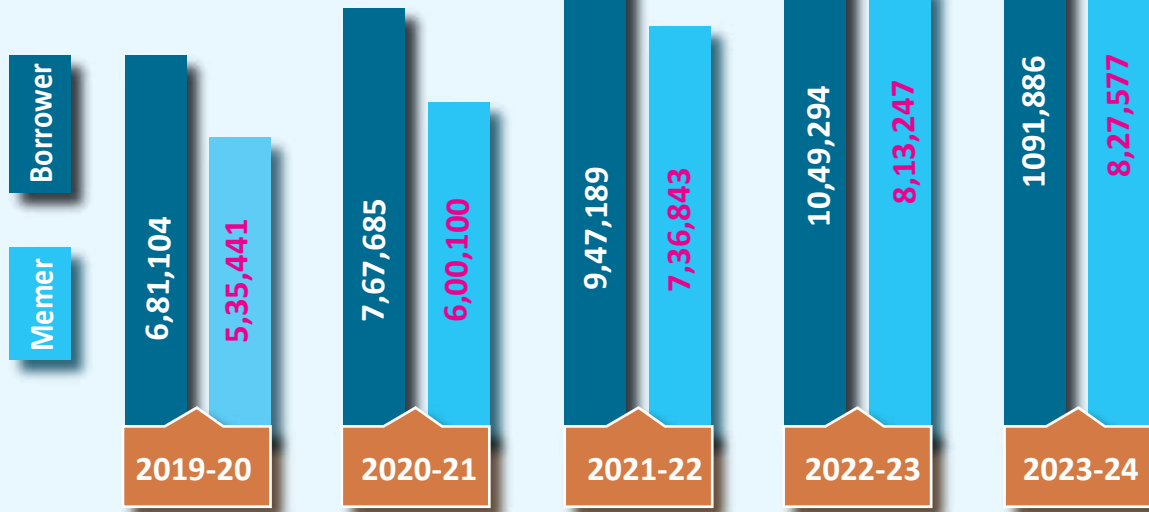
■ SUROKKHA (SECURITY) FOUND

■ REMITTANCE TRANSFER

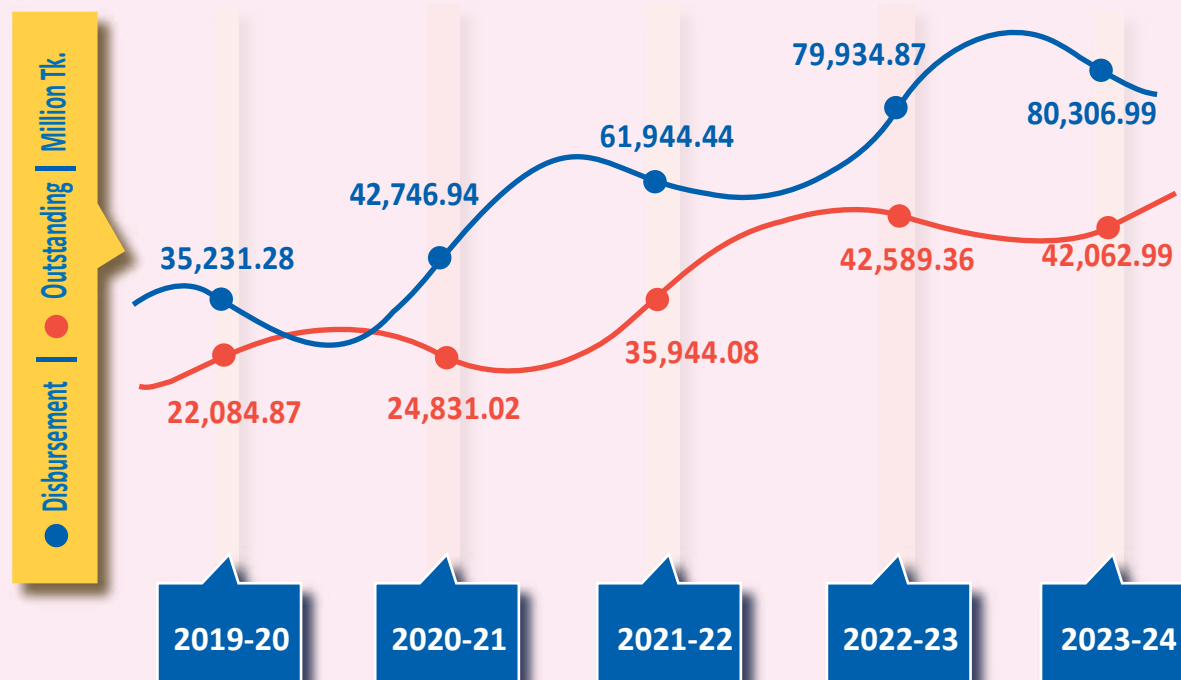
MICROFINANCE PROGRAM

Economic programs have roots in a set of economic activities are straightforwardly involved in Microfinance Program anyways. As a key tool of poverty alleviation, SSS started on the Microfinance Program—Training and Technical Supports, Loan, Clients' Deposit, Surokkha (Security) Fund and Remittance Transfer activities in 1991. This program designed for the underprivileged families in the company of the feature of collateral free financial services to utilize internal and external assets and opportunity, which minimizes the financial miseries and scales up the income and living standards in the grassroots.

Five Years Trend of Group Members and Borrowers



Five Years Trend of Loan Disbursement and Outstanding



DEPOSIT PROGRAM

Savings accumulates capital and assets can be a great help in the period of unexpected risk or disaster. To encourage the target-people to make a regular habit of depositing savings, SSS has been putting a variety of savings schemes into action which are illustrated in adjoining circles.

As on 30 June 2024, the clients' deposit balance took the figure of Tk. 22,828.19 Million, with the growth rate of 13.23 percent.

General Savings (GS)

as on 30 June 2024
Tk. 11,958.88
Miliion

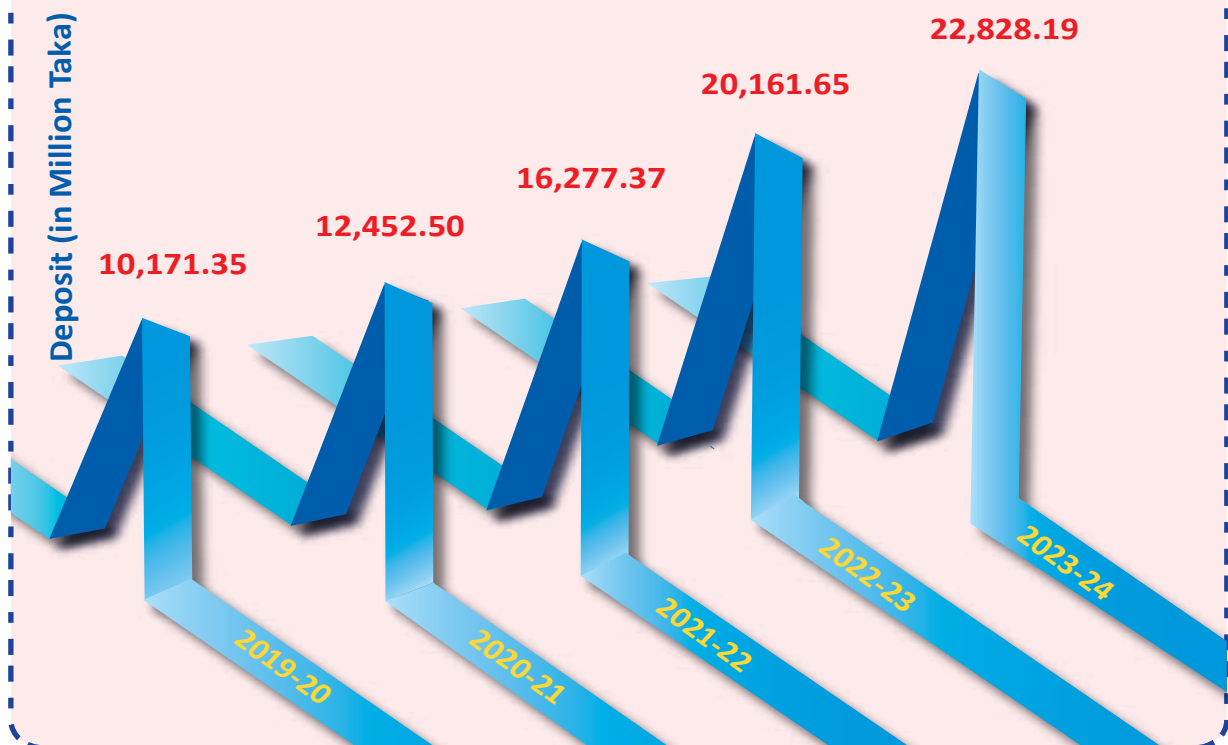
Term Deposit

as on 30 June 2024
Tk. 5,889.97
Miliion

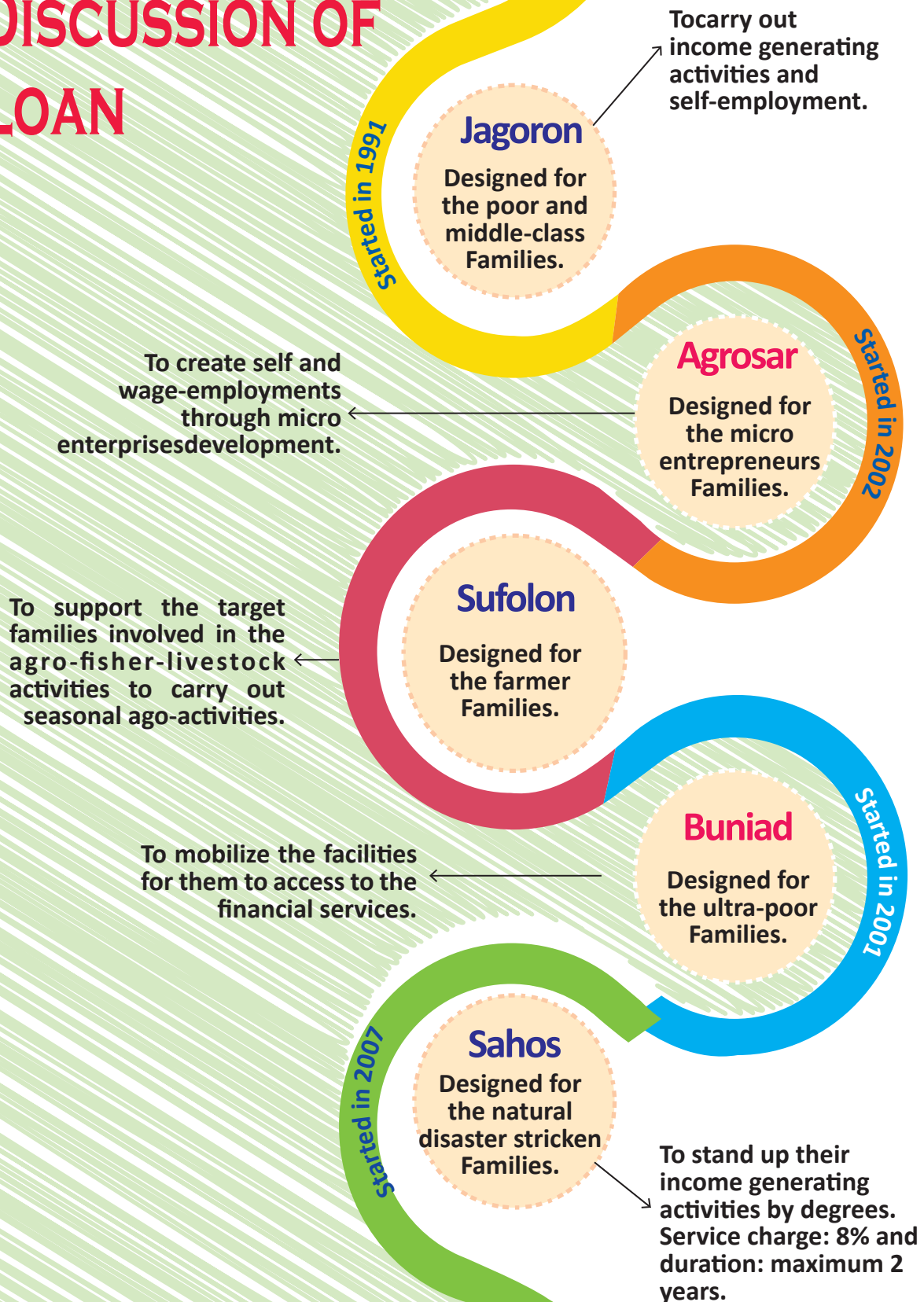
Voluntary Savings (VS)

as on 30 June 2024
Tk. 4,979.34
Miliion

Five Years Trend of Clients' Deposit Balance



PRODUCT-WISE DISCUSSION OF LOAN



Pic: Some of
Field-level Devoted
Officers of SSS.



Project Based Loans

Designed for
Project beneficiary
Families.

Other Loans

Sanitation

Designed for
general people
or Families.

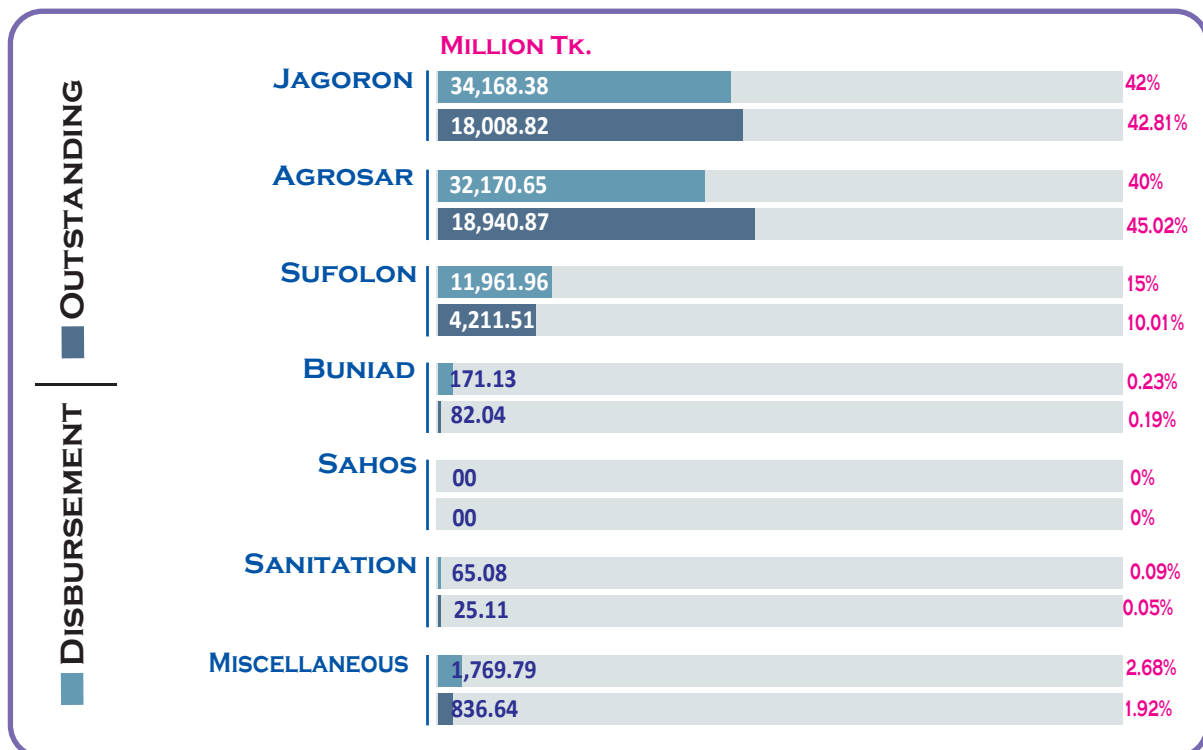
To ensure the safe
drinking water and
sanitation for the
target families.

ENRICH,
Agro-Fishery-Livestock
Development,
PACE Project,
Nation-building
through Eradicating
Malnutrition
(NEM) Program,
IPGAP Project,
RMTP Project et
cetera to carry out
extraordinary
objectives.

Moreover the aforesaid loans
products, SSS launched some
objectives-oriented subsidiary
loan products--Service-holder
Loan (for the service holder
families), Special Credit (for the
families live in urban area),
Nabanna (Tk. 10 Bank Account
Holders—ultra poor families
declared by the government),
Livelihood Restoration Loan and
Refinancing Loan, and the like.
The families get the opportunity
to receive a subsidiary loan along
with a principal one in line with
their capacity.

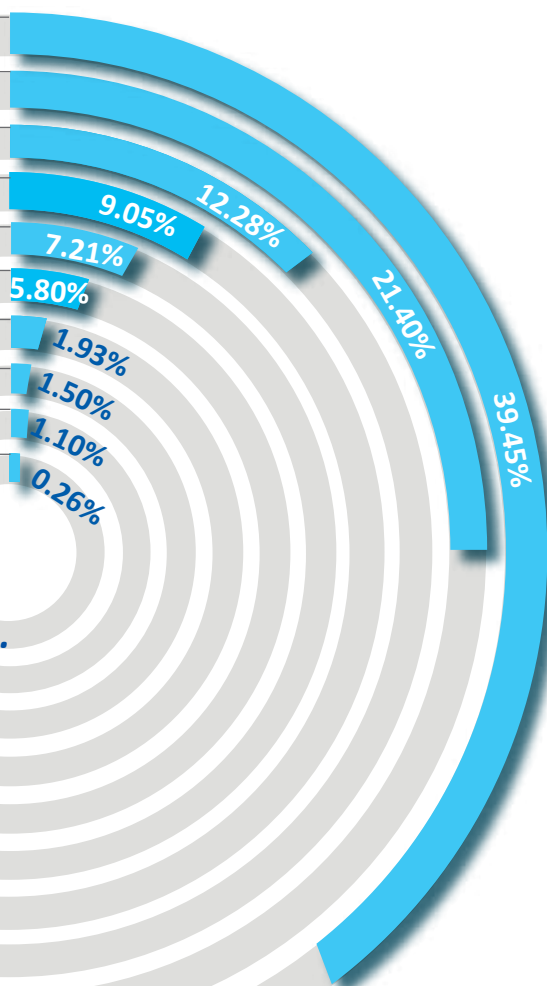


PRODUCT-WISE DISBURSEMENT & OUTSTANDING IN 2023-24



Sector-wise Agrosar Loan Disbursement (2023-24)

Small & Medium Trade:	Tk. 12,692.40 Million
Livestock:	Tk. 6,884.80 Million
Overseas Employment:	Tk. 3,951.00 Million
Handicraft-Cottage:	Tk. 2,914.00 Million
House Building:	Tk. 2,320.50 Milli
Transport:	Tk. 1,864.50 Million
Agriculture:	Tk. 623.30 Million
Information Technology (IT):	Tk. 482.50 Million
Fishery:	Tk. 352.50 Million
Others:	Tk. 85.00 Million



Total Credit Disbursement on Agrosar (Microenterprise): Tk. 32,170.65 Million.



SULAIMAN:

A Self-reliant Young Entrepreneur



■ SULAIMAM ■

Mr. Sulaiman Hossain—a post-graduate (M.Sc. in Botany) degree holder, from Dyenna Village under Tangail Sadar, started working in a leading pharmaceutical company.

At an initial phase of recruitment, Mr. Sulaiman faced various obstacles and limitations, and within some days resigned from his job as well. But he kept attention of doing something, and tried to make the best use of the assets and capacity his family.

In 2015, Sulaiman Hossain's wife--Jerin took a loan of Tk. one lac taka from SSS. He invested the credit money along with a sum of personal savings in fish farming, which made Sulaiman and Jerin move forward with strong morale. They took several trainings on income generating activities from SSS. Through fully utilization of their resources and capabilities and dedication to continuous work, they got one success after another.

They, considering creativity and market demand, went on putting a set of activities to expand and diversify the enterprise, and started rearing highbred varieties of chickens and pigeons besides fish cultivation. Then they set up a dragon fruit garden, farm on domestic cows and other integrated activities to uplift income.

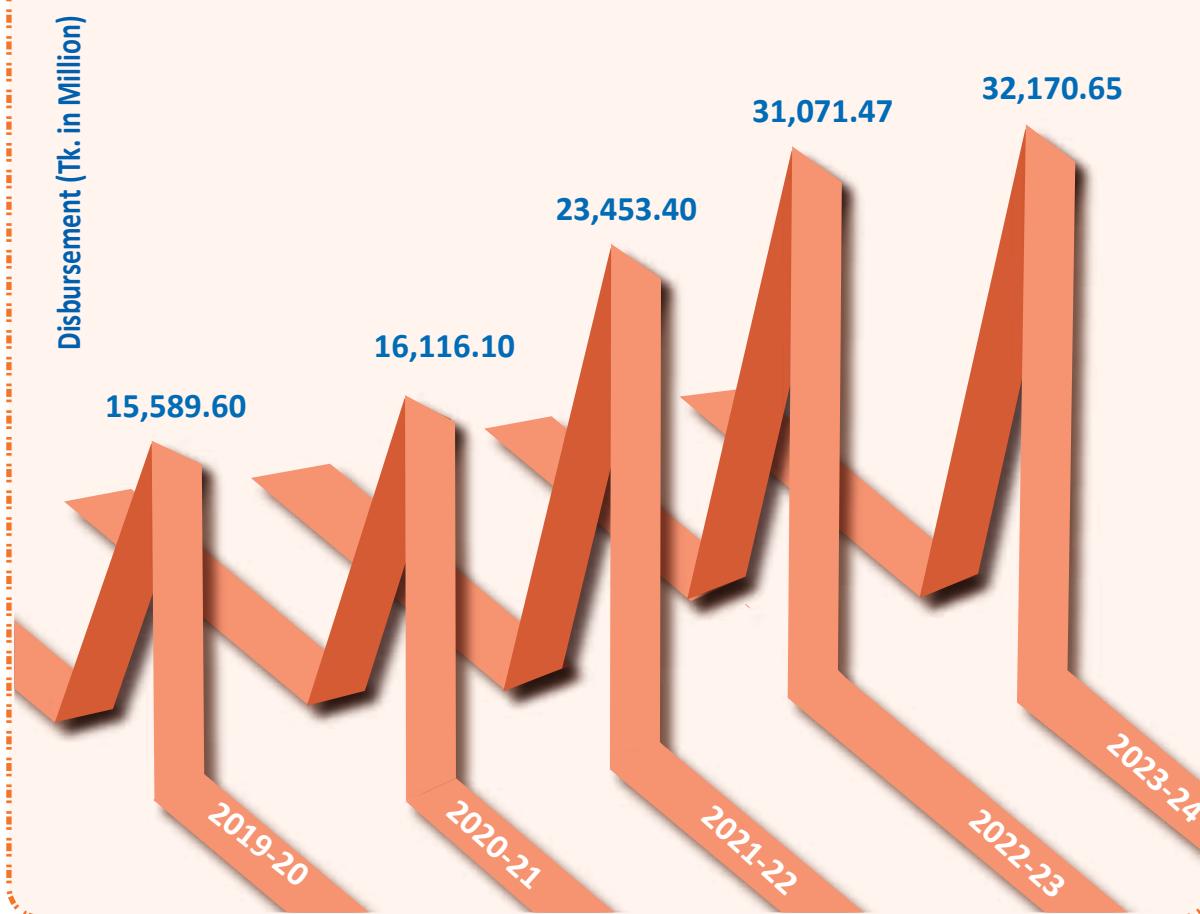
Day after day, they took necessary amount of loan from SSS, and employed capital (accumulated from regular savings and loan money) in the venture as an increasing scale. At present, they received a loan of Tk. 22 lac from SSS. They get net profit of Tk. 25-30 per year by selling fish, various breeds of poultry and pigeons, one-day-old chicks, milk, vegetables, fruits, et cetera with 10-15 workers and own transport system.

Sulaiman and Jerin--a family has two daughters and one son. The daughters are studying in school. The son is barely six months old. The scope and income limit of their initiative are in gradually increscent. Many are imitating them. Sulaiman and Jerin dream of doing something better in the upcoming future. To foster their dreams: SSS is always by them, and will be in the future as well.

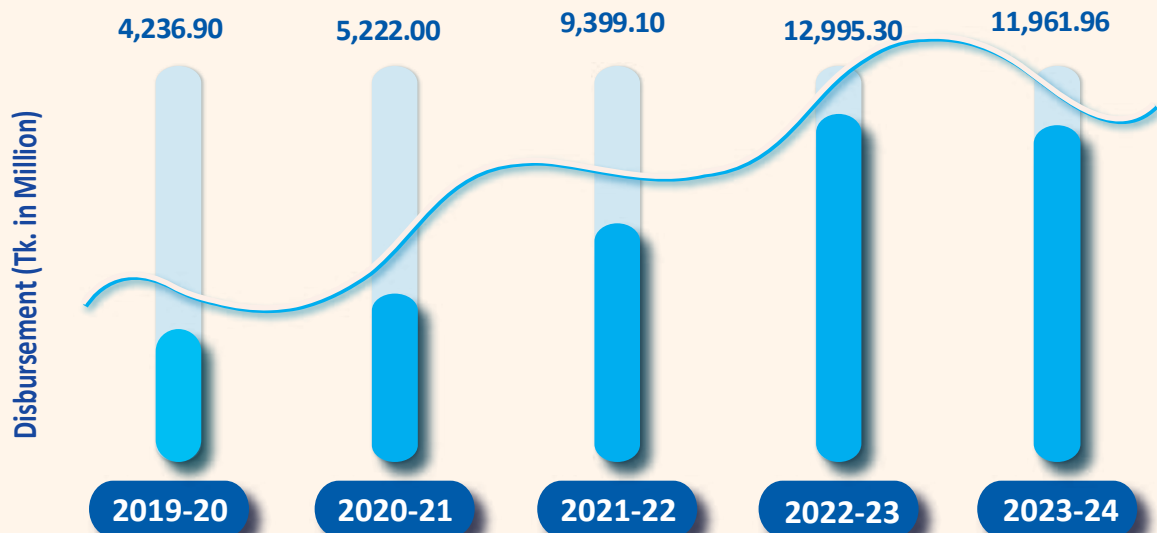


*A Beneficiary's
Mushroom
Cultivation
under the
Agrosar
(Entrepreneur)
Credit Program*

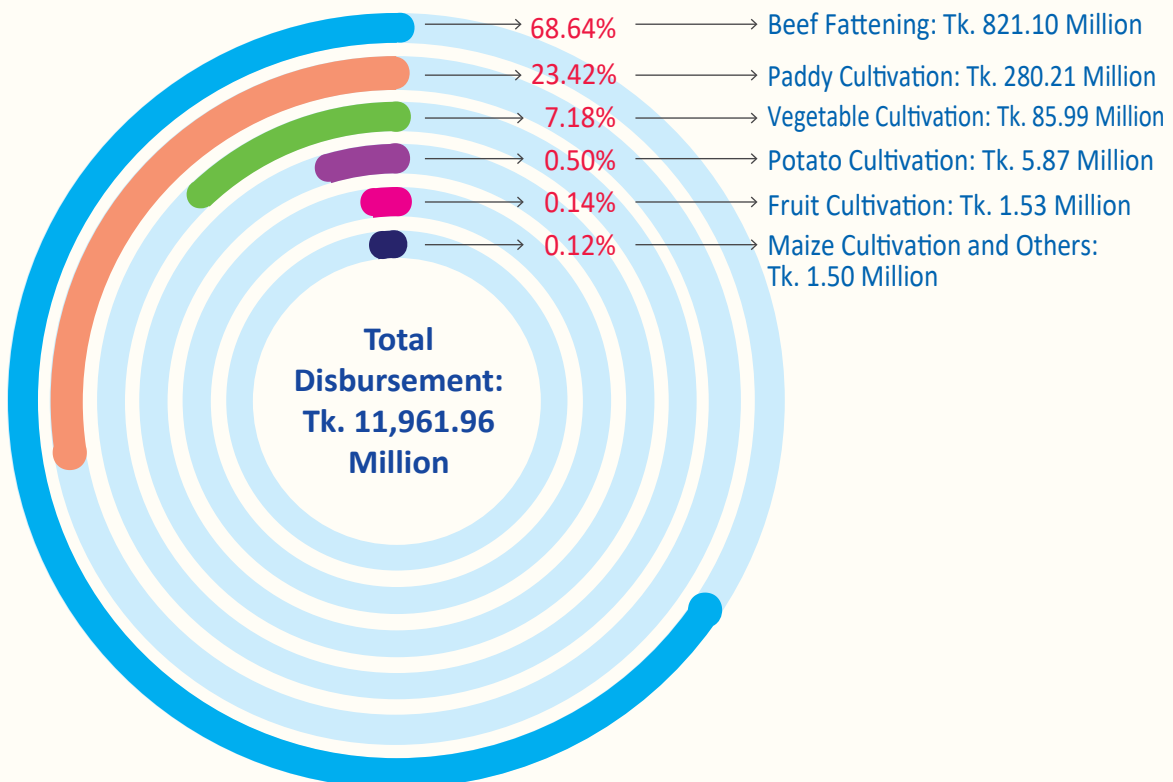
Five-Year Trends Analysis of Agrosar (ME) Loan Disbursement



Five-Year Trends Analyses of Sufolon Loan Disbursement



Segment-wise Sufolon Loan Disbursement

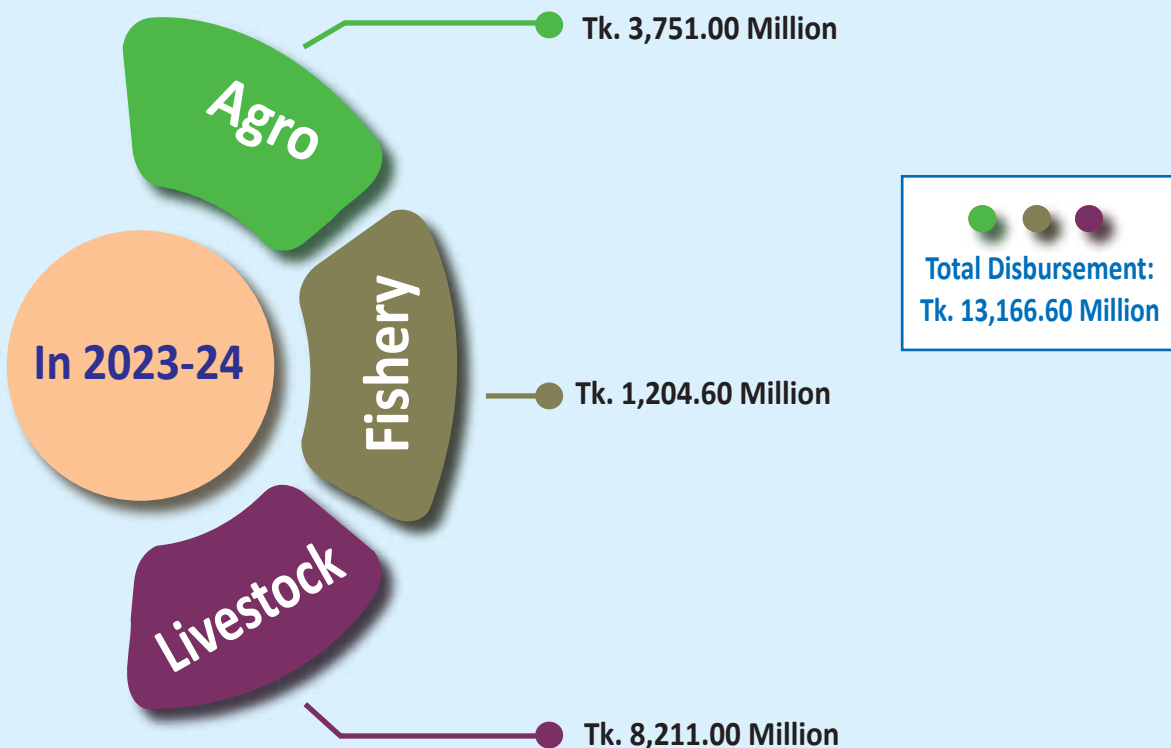


Five-Year Trends analysis of Buniad (Ultra-poor) Loan Disbursement



A good number of people under the Buniad (Ultra-poor) Loan Program are graduated to Jagoron (Rural-Urban) Loan Program. As a result the disbursement on Buniad Loan is gradually diminishing.

Sector-wise Loan Disbursement on Agro-Fishery-Livestock



CREDIT RELATED PROJECTS & PROGRAMS

ENRICH PROGRAM

ENRICH (Enhancing Resources and Increasing Capacities of Poor Households towards Elimination of their Poverty) is an innovative and holistic development program embracing the goal: poverty alleviation through fostering resources and capacities of the poor families. The key objectives of the program are: empowering the poor families, accessing to nutrition-health and education, defending natural disasters and rehabilitation, expanding government and non-government supports, taking up strategy to use assets and capacities of the target families, making coordination between the activities of government and non-government organizations etcetera.

SSS, with technical and financial support from PKSf, took up the program in the beginning of 2010. Working area of the program is Dainna Union of Tangail Sadar Upazilla and Bahadurshadi Union of Kaliganj upazila of Gazipur. The activities under the program are financial and technical services, nutrition and healthcares, education and child development, infrastructure and social development, and so on.



In 2023-24:
Tk. 285.50 Million
And
Till 30 June 2024:
Tk. 1,828.50 Million



In 2023-24:
41,409 Patients
And
Till 30 June 2024:
3,40,362 Patients



A Beneficiary Produces Vermi-compost under SSS ENRICH Program

Education and Child Development

**In 2023-24:
800 Students
And
Till 30 June 2024:
1,352 Students**

Infrastructure and Social Development

**Till 30 June 2024:
Setting up/Repairing
Bamboo Bridge and
Culverts (No.): 37,
Construction of
Toilet (No.): 946 &
Tube-well (No.): 90**

Youth Development and IGA Trainings or Workshops

**Till 30 June 2024:
Setting up
ENRICH
Home (No.): 148,
Training on
IGA: 2,200
Beneficiaries,
Training to the
Youths: 1,809 &
Beggar
Rehabilitation
(Person): 17**

Green Economy, Grants and Various Development Activities

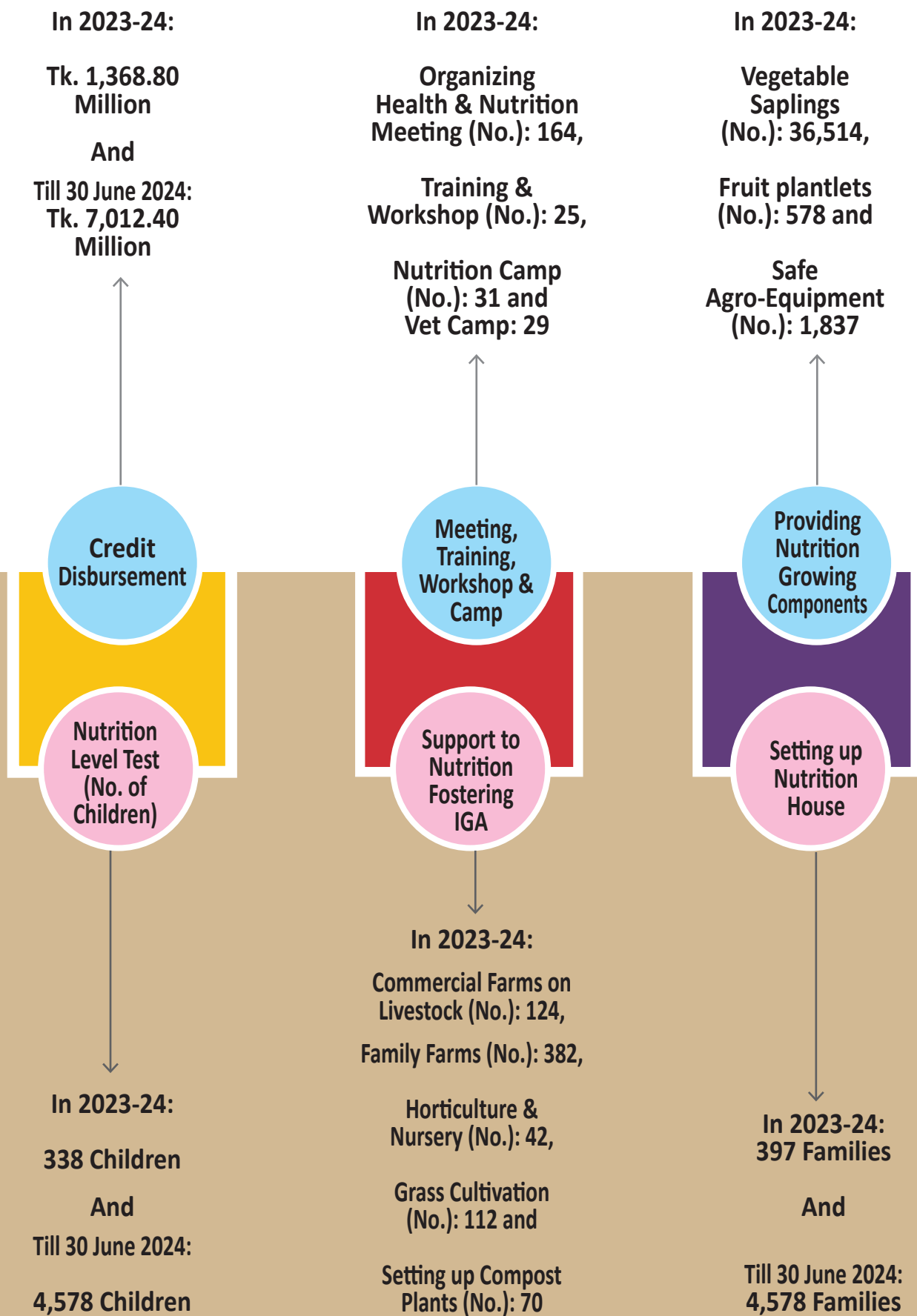
**Till 30 June 2024:
STree/Vegetable
Seeds/Saplings
Distribution
(Families): 5,231,
Basok Saplings
Distribution (No.): 5,200,
Providing Assistance
to Cultivate Vegetable
& Crops (No.): 4,308,
Setting up Vermicompost
Plants (No.): 2,379,
Poultry Farming (No.): 91,
Fishery Farming (No.): 168,
Miscellaneous
Assistances (No.): 504**



A Mother Feeds Her Child with Hotchpotch in a Nutrition Camp under NEM Program

NEM PROGRAM

NEM (Nation-building through Eradicating Malnutrition), a holistic approach with new ideas of SSS in development, is originated to procreate of enriched nation through utilizing resources and opportunities properly, where nutrition and development-friendly activities together are focal factors to escalate up productivity in 2012. The goal of the program is: to build up the nation ensuring eradication of malnutrition and sustainable development. At present the NEM Program covers 9 Unions of Tangail Sadar through 8 Branch Offices of the Organization with 51 thousand Beneficiary Families.





AGRICULTURE EXTENSION PROGRAM

ACHIEVEMENT OF AGRICULTURE EXTENSION PROGRAM TILL 30 JUNE 2024)

As an agro-based economy, agro-fishery-livestock development financial services program is very important in Bangladesh. To make the target farmers habituated with modern methodology and technologies and increase the production, SSS started on a program--Agriculture Extension Program in Modhupur, Bhaighat, Garobazar, Trishal, Churkhai, Achhim, Nandina, Hajipur, Gopalpur, Sakhipur, Barachaona and Batajor Branches in 2018-19. Under the program the target farmer families are treated with necessary financial and technical services, training and others supports to flourish their livelihoods.

Setting up Homestead Gardens (No.):	5,625
Commercial Farms (No.):	1,320
Support to Produce High-bred Seeds (No.):	180
Marketing Safe Agro-products (No.):	3,838
High-bred Seeds & Inputs (No.):	1,320
Technology for Balanced Fertilizer Use as per Soil Card (No.):	498,
Distribution of Technology Transfer related Materials (No.):	1,409
No. of Exhibition on Fruits & Vegetables:	20
Demo on Vermi/tricho Compost Plant:	547
Training on Fruit and Vegetable Cultivation (No.):	6,513

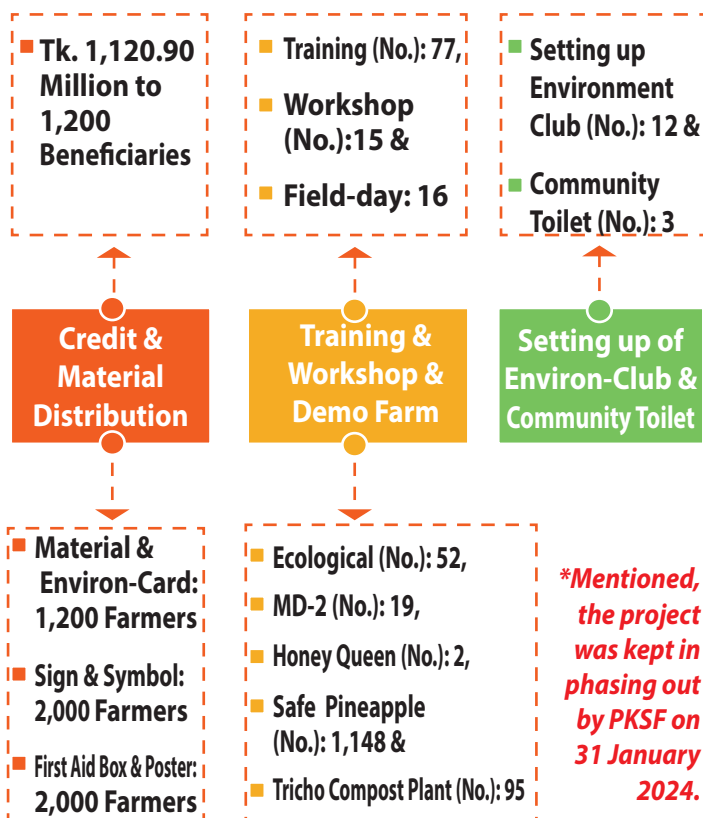
IPGAP PROJECT



Improvement of Pineapple Qualities through Good Agricultural Practices of Madhupur Zone (IPGAP) is a sub-project under Sustainable Enterprise Project (SEP) financed by PKSf has been implementing in Madhupur, Chapri, Garobazar and Jalchhatra Branches of SSS under Tangail District since July 27, 2020. The goal of the project is to cultivate safe and quality pineapple by the means of practicing good agricultural principles.

As on 30 June 2024, an amount of Tk. 1,120.9 million was disbursed to 1,200 farmers and Demo Farm was 1,148.

Achievement Till 30 June 2024:



RURAL

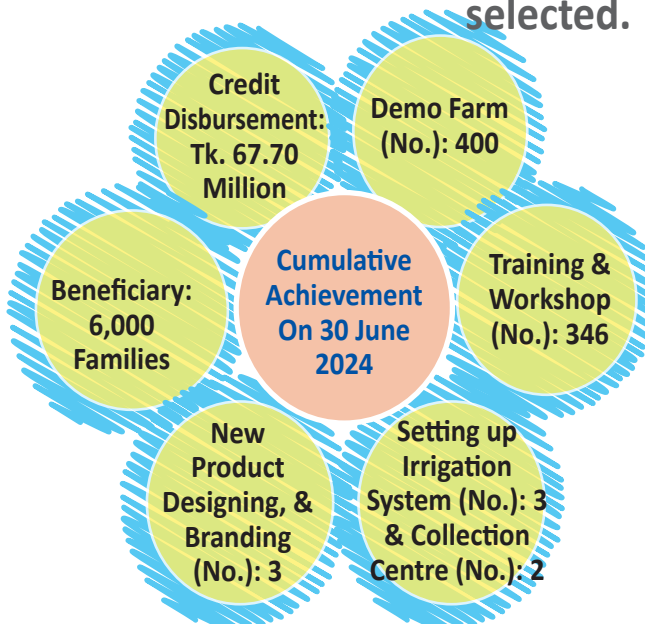
MICROENTERPRISE

TRANSFORMATION PROJECT



SSS, from the very beginning, has been implementing a set of activities on the enterprise and employment generation emphasizing rural and fundamental economy. Mainly, the Rural Microenterprise Transformation Project (RMTP) works for modernizing and accelerating the basic economy, under which, a value chain and subproject--the Extension and Marketing of High-valued Fruit and Crop. The organization started off the project in Fulbaria and Bhaluka Upazillas of Mymensingh and Madhupur and Ghatail Upazillas of Tangail through nine branches, financed by IFAD and DANIDA and Technical Supported by PKSF on 1 February 2022. The core goal of the project is—to increase income, ensure food security and develop nutrition of marginalized farmer and micro-entrepreneurs.

The high-valued fruits and crops under the project: MD-2 Pineapple, G-9 Banana, Coffee, Special Pomelo, Litchi and Jackfruit, Rambutan, Longan, Persimmon, Avocado, Yellow Malta etcetera are selected.

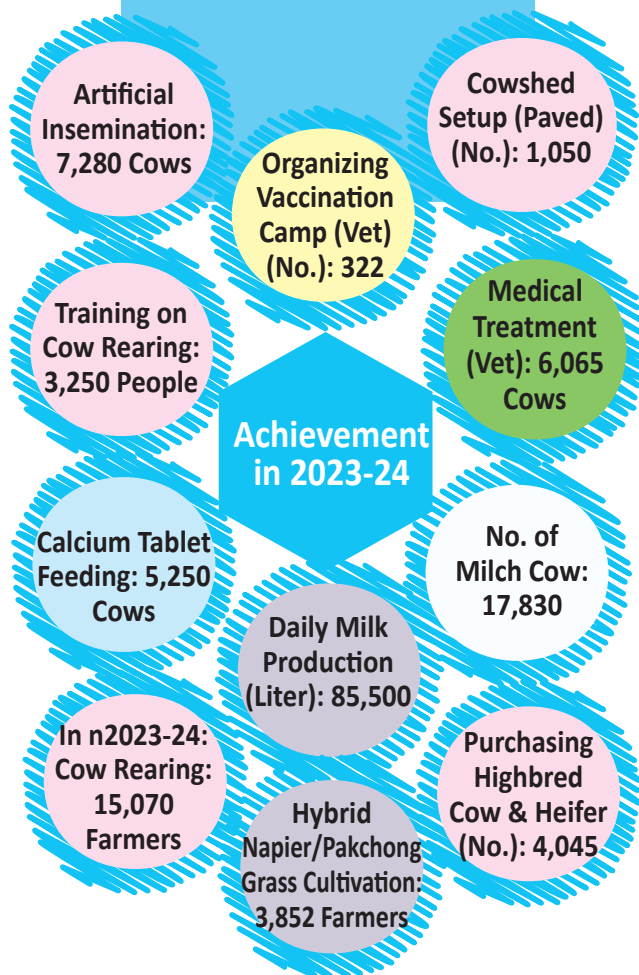


PACE PROJECT



PACE (Promoting Agricultural Commercialization and Enterprise) Project, an initiative under the value chain development project on livestock, got implementation to enhancing income and employment and reduce both present and future milk deficiency in the national level through cow rearing in 15 branches of SSS under five Upazillas of Tangail since July 2015.

The activities of the project comprise: increasing skill, income, milk production, crossbreeding, the supply of green grass, primary healthcare through creating LSP (Livestock Service Provider), setting up milk market locally and smoothing the marketing, reducing cow mortality rate and doubling the number of crossbreeding cows. It is pertinent to mention, PKSF officially phased out the project on December 31, 2020, but the organization carries on its activities.



POULTRY AND LIVESTOCK DEVELOPMENT ACTIVITIES



Achievement
in 2023-24

SSS drives a set of development-efforts to transform various opportunities into income generating activities to strengthen the socio-economic development of the group-members. Of them--Poultry and Livestock Development Activities is mentionable. In the working area, the organization keeps at poultry, pigeon, goat and sheep rearing, poultry and layer farms, setting up cow fattening and dairy farms, establishment of commercial farms of indigenous and Kadaknath chickens, and the like in implementation. In this regard, the farmers get financial and technical services from the organization, especially—providing required loan; organizing orientation, meetings-seminars, training and workshops; arranging views sharing meetings for entrepreneurs with material suppliers, hatcheries, feeds producers, drug-vaccine suppliers and marketers; organizing field days; setting up demo model farm and other services are provided.

Vaccination
Camp (Vet)
(No.): 481

Meat
Production
(Metric Ton):
12,500

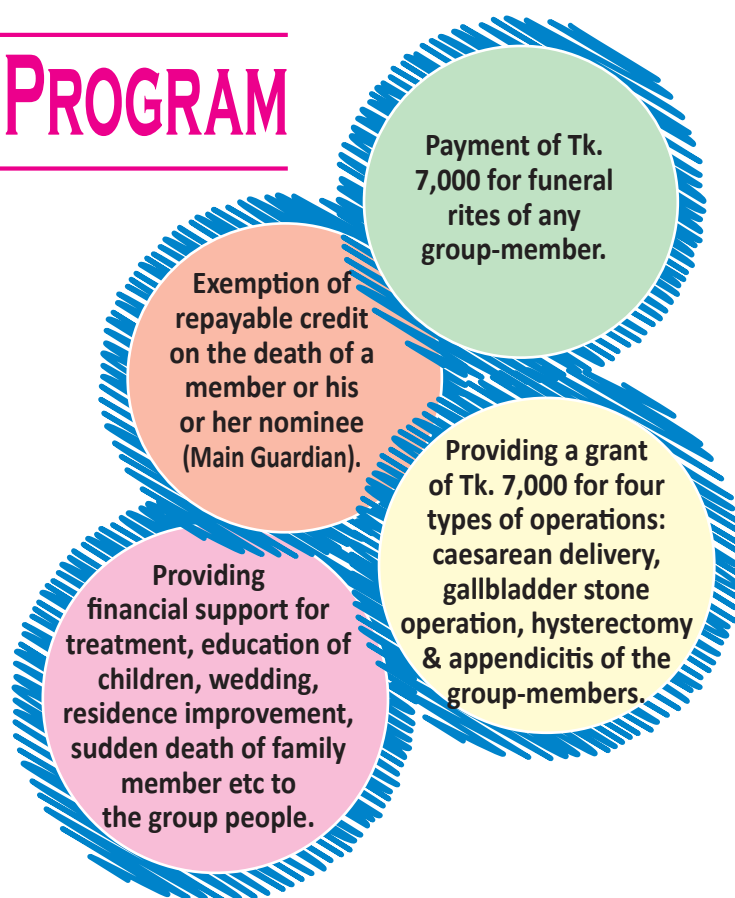
Anthelmintic
Tablet Feeding:
45,500 Animals
& Treatment:
10,125 Animals

Training:
5,650
Farmers

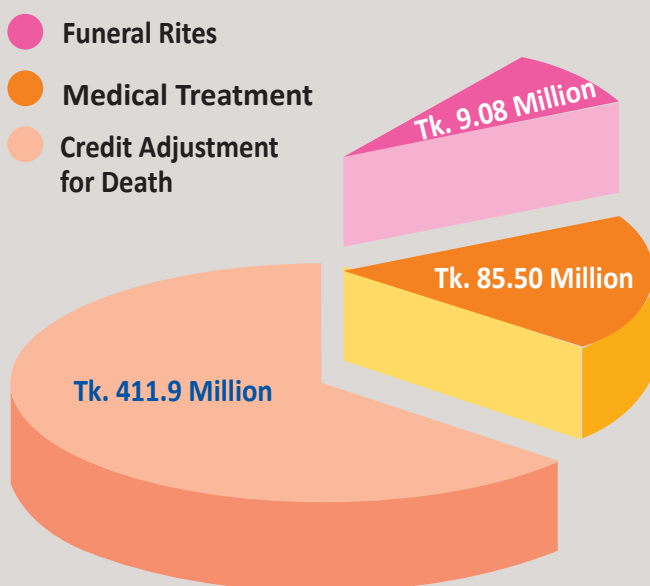
Egg
Production
(No.):
25,78,001

SUROKHHA FUND PROGRAM

Surokhha (Security) Fund Program of SSS, a mutual contributory fund of the group-members, has designed to meet the credit risk incurred from the death of the borrowers and extend financial assistance to them in various welfare activities. Every member under the credit program of the organization deserves the facilities of this program, which are mentioned below:



Expenses of SSS Surokhha Fund in 2023-24



In 2023-24, total assistance provided to the beneficiaries from the fund was Tk. 506.50 million and as on 30 June 2024, the balance of the fund stood at Tk. 2,070.70 million as well.

REMITTANCE TRANSFER PROGRAM



To remove the obstacles faced by the relatives of overseas employees, e.g., time, communication, formalities, and so on, SSS, with the goal: to hand over the remittance to the clients very fast and swell up the economy, introduced remittance transfer program in the whole working area since July 16, 2011 in collaboration with Southeast Bank Limited and City Bank Limited through the Western Union, Express Money and Money-gram agencies.

This program directly makes the clients benefit through receiving remittance easily at their doorsteps (from SSS Branch Offices), especially, the elderly persons, women and others from hard-to-reach area without difficulties.

In 2023-24, the service of the organization helped 20 clients to take delivery of Tk. 3,98,057 from various foreign countries.



SOCIAL DEVELOPMENT PROGRAMS

To track down a livable way of equitable development, SSS, espoused humanity, charity, inspiration and welfare in the hub of the importance, has been spreading out a bunch of activities, which seek a society free from hunger and poverty.

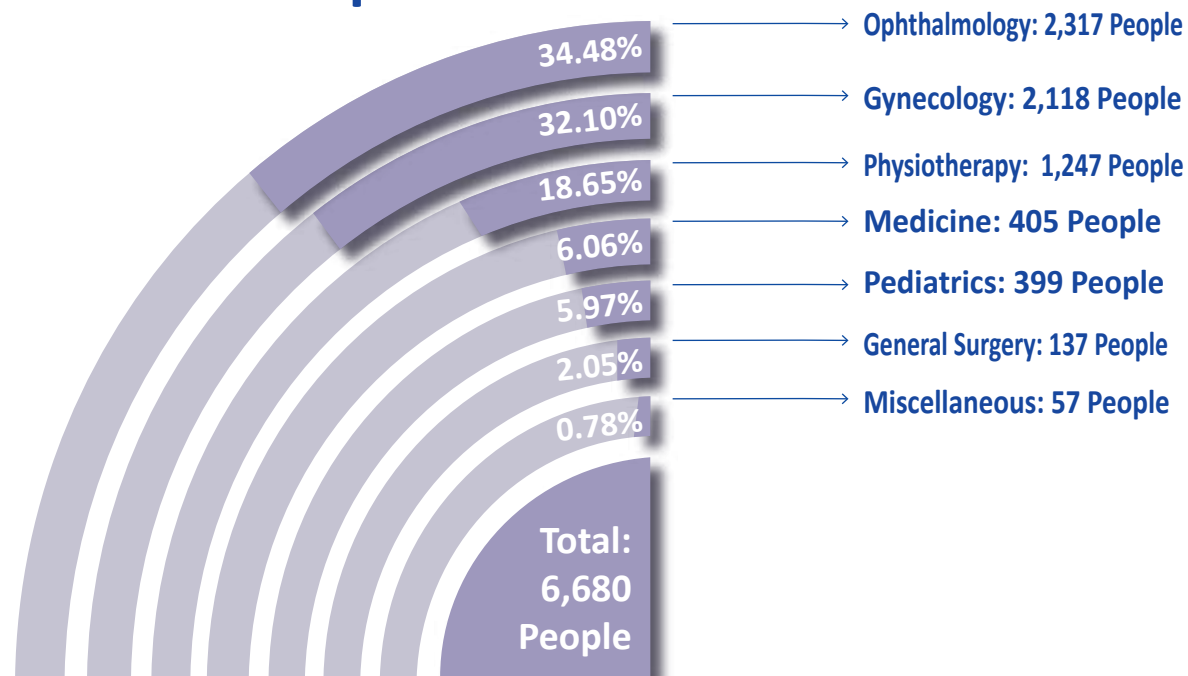
The enthralled involvement of the organization into the social development programs mapped out from vision and mission, stimulates constructive impact and safety-net prolifically to attain the enrichment in the society and environmental sustainability.

- ◆ Healthcare Program
- ◆ Education and Child Development Program
- ◆ Scholarship Program
- ◆ The Uplifting the Qualities of the Lives of the Elderly People Program
- ◆ Adolescence Program
- ◆ Charity and Social Welfare Activities
- ◆ Disaster Management, Relief & Rehabilitation Program
- ◆ ECCCP—Flood & Drought
- ◆ Natural Resource Management, Ecological Balance & Green Economy Activities

SSS General Hospital

In 2000, the organization launched SSS Hospital, a government registered 30-bedded (20 beds for SSS General Hospital and 10 beds for SSS Eye Department) general hospital with its own properties, at the hub of Tangail Sadar. A group of specialized doctors provides medical-cares in the arena of general, gynecological, cardiac, pediatric, medicine, physiotherapy and so on diseases through pursuing preventive, curative and operative methods.

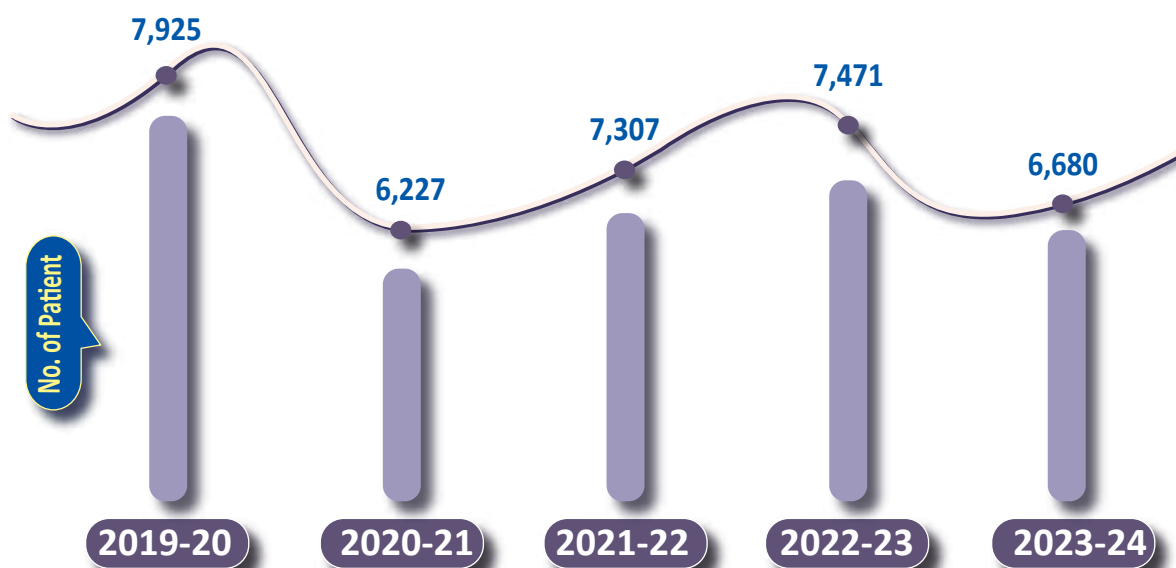
Services Provided from SSS General Hospital in 2023-24





A Patient Receives Medical-care from SSS General Hospital

Five-Year Trend of Medical Cares by SSS Hospital



SSS Eye Department

SSS Eye department, an independent wing of SSS hospital with a separate building, come into function to provide ophthalmologic treatment to the people at reasonable cost, has charming environment and modern equipment financed by TdH-Netherlands. This department featured with computerized examination, modern operation theatre and phaco-surgery, where people get ophthalmological treatment under the specialized doctors.

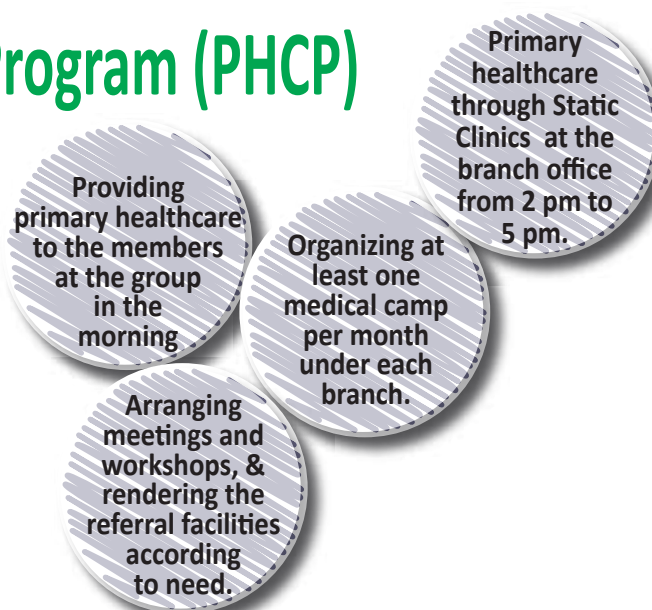
In 2023-24, a total of 2,317 people (operative: 249 and non-operative: 2,068) received treatment from the SSS Eye Department.

Services Provided from SSS Eye Department in 2023-24



Primary Healthcare Program (PHCP)

Primary Healthcare Program (PHCP) was initiated in 1996, but this activity got special formation and regulation in February 2016 designed by SSS. Working area is in 44 branch offices of Tangail, Jamalpur, Rangpur and Kurigram Districts. There are 33 CHVs (Community Health Volunteer) to promote the activities at the grassroots. Activities of the program are mentioned below:

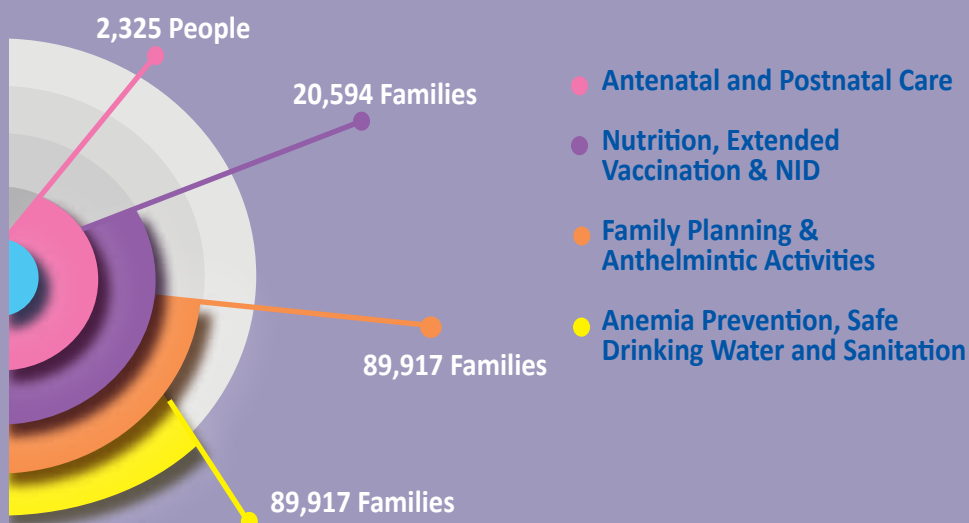


In 2023-24, a total of 1,90,498 people got medical services under the primary healthcare program. Some 44 sub-health centers arranged 509 medical camps.

Public Health Related other Activities

To maintain public health, SSS imposed importance on implementation of some interrelated activities, which have positive impact on living standard.

Services on Public Health Related Activities in 2023-24



Jharna Begum--Gets the Eye Light

Mrs. Jharna Begum, age (51), wife of Mr. Afzal Hossain, a resident of Bablapara village of Nagarpur union in Tangail district, was a daughter of a poor family. Her parents got her married off at a very young age. Her husband, a son of a financially backward family, was a day laborer. They did not have the ability to ensure the good health of the family members, and necessary medical care was out of reach.

Jharna Begum could not see anything in both eyes for about three years. She saw everything blurred. On the advice of a medical assistant, she saw a doctor at SSS Hospital. The doctor examined her eyes and found that she had cataracts in both eyes. The doctor advised her to undergo cataract surgery within a short time.



On July 15, 2023, her cataract surgery was successfully completed at SSS Hospital at a low cost. Jharna Begum can now see everything in her eyes. She is very happy to see. He praised SSS for providing quality medical care at low cost.

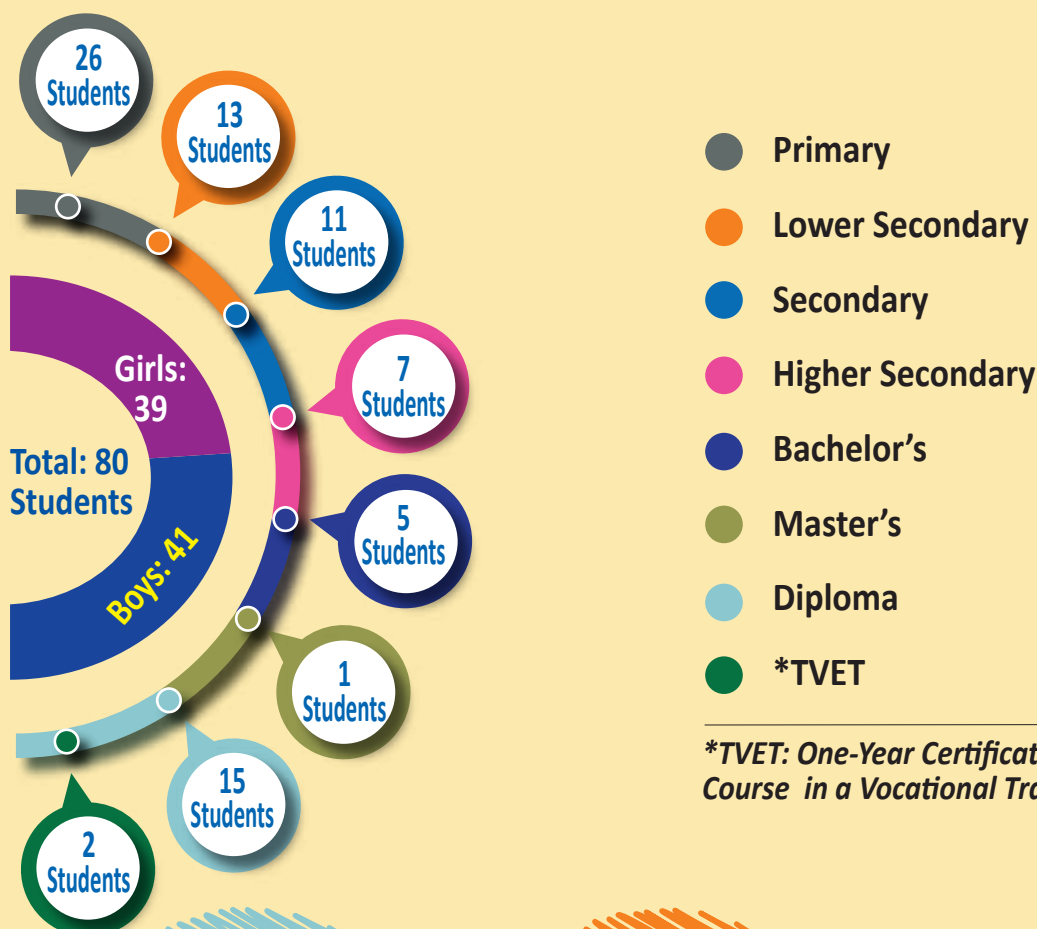
SSS Sonar Bangla Children Home

In 1999, the organization, to rescue and rehabilitate the children and adolescents belonging to the sex workers, came to establish SSS Sonar Bangla Children Home on 9.5 acres land (owned by the organization). It is situated in the village Kuijbari of Mogra union under Tangail Sadar and financed by TdH-Netherlands till 2015. The goal of the program comprises to develop and set up the children belonging to the sex-workers pursuing a well-defined discipline and education.

Some of the children and adolescents of SSS Sonar Bangla Children Home

The organization affords the children with the opportunities of residence, food, clothing, education, healthcares etc at-no-cost. Along with, they also get the facilities of job and marriage under the guardianship of the organization. The children receive training and exercise on dance, singing, karate, recitation, acting, and the rest under an experienced cultural team.

Statistics of children and adolescents lived in SSS Sonar Bangla Children Home (as on 30 June 2024)



**TVET: One-Year Certification Course in a Vocational Trade*

Till 30 June 2024, a total of 29 students got married under the guardianship of SSS.

42 students got decent job under the responsibility of SSS.

Of them, 24 students work in SSS, 15 students in other organization and 3 students in self-employment.

SSS-Poura Ideal High School

SSS, from the initiation, implemented various activities the development for the children and adolescents from dislodged and destitute families. Earnestly, to reform the ethnic minorities--Horijan, Rabidas and Chawhan communities, the organization started up Ideal Primary School in Horijan Palli of Tangail Sadar in 1994, which turned into full-fledged primary school financed by Terre-des Hommes (TdH) Netherlands in 1999. After that, it traversed a long-path keeping education, culture and development activities in action. Following this sequence, SSS-Poura Ideal High School was established in Tangail in 2015. Apart from Horijan, Rabidas and Chauhan communities, the school provides education opportunities to the mainstream children and adolescents. Mentioned, the donor organization stopped to finance to the school since 2018.

Special Feature: the institute is open for all children of the society, English and IT learning is compulsory, opportunity to study in English Version from level Nursery to Class-three, providing food and nutrition cares and training on martial arts & cultural activities to the students free of cost.

At present,
Total
Students:
502.

Of them, 180
students (boys: 89
and girls: 91) are
from Horijan, Rabidas
and Chauhan
communities.

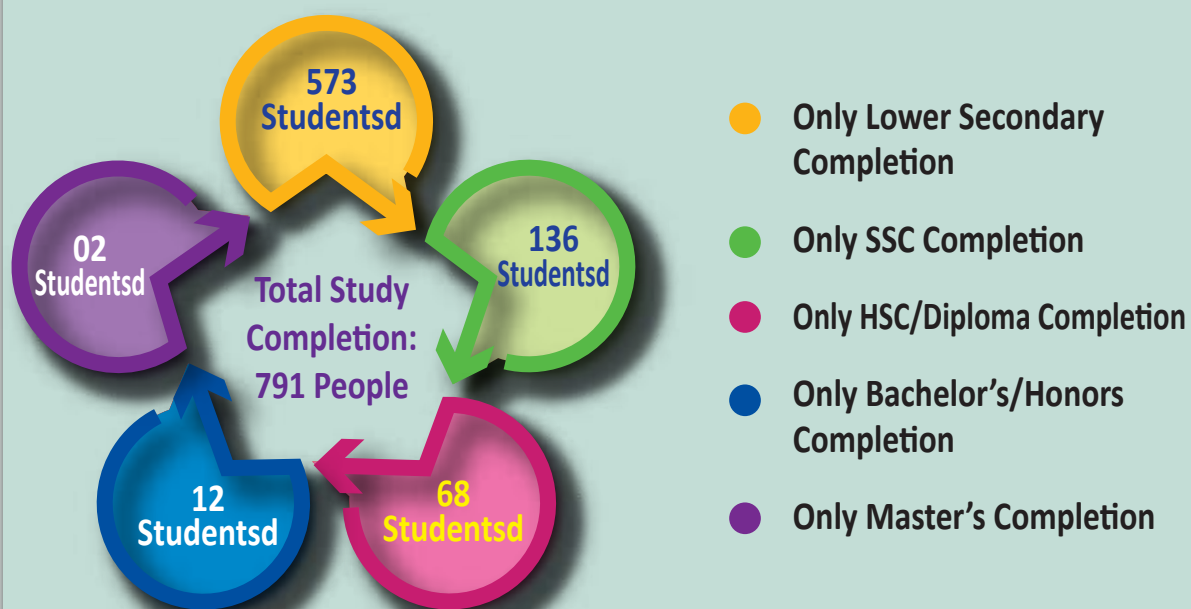
34 (boys: 16 and
girls: 18) from the
brothel near the
school.

288 (boys: 143
and girls: 145)
under the main
stream society.



Some of the students of SSS-Poura Ideal High School play in front of the school

Achievement of SSS-Poura Ideal High School till 30 June 2024





Education for Domestic Children

From the cordial mindset for children development, SSS embarked on Education for Domestic Children to impart education, preserve rights and ensure improvement of those children in 1999. For some money or foods, many of the children come from the ultra-poor families are obliged to engage themselves in household work of well-off families. There are a total of 8 education centers, 200 students and 8 female teachers (25 students and one teacher per center) in Tangail Sadar under the project. The children get lesson from class-one to class-five levels two hours per day following the primary education curriculum. They also receive training on cooking, household work, cleanliness etc. It is rational to mention, the donor organization brought the financial support to an end to the project since 2016, but the organization facilitate the program as well.

Achievement till 30 June 2024

Completed only Primary	251 Students
Only Lower Secondary	19 Students
Only SSC	14 Students
Only HSC/ Diploma	04 Students
Honors/ Bachelor's	01 Students



*A partial view of a lab-session of the trade:
Refrigeration and Air-conditioning*

SSS TVET Institute

The organization established SSS Technical and Vocational Education and Training (TVET) Institute to impart technical and vocational training to the unemployed young people (from underprivileged families) and create employment financed by Terre-des Hommes-Netherlands in 2011. It is situated in the village Pachh Bikramhati near Tangail Sadar. Young people of minimum class eight passed can receive technical and vocational training and education for one year on four trades under the institute. The trades include: Automobile and Mechanical, Welding and Machinist, Electronics and Electrical, and Refrigeration and Air-conditioning. Referred to, the donor organization closed the financial assistance to the project in 2016, but the organization continues the institute.

● Employed
in the
country:
515 Youths

● Self-employed:
58 Youths

● Employed in the abroad:
38 Youths

**As on 30 June
2024, Total
trained
732 youths:**

*Annual Report
2023-24*



SSS Non-Government Polytechnic Institute



A student, belonging to Civil Technology, practices theodolite machine to estimate the height of a building.

SSS Non-Government Polytechnic Institute, approved by Bangladesh Technical Education Board (code: 54282), opened up a new chapter in the length of activities of the organization in the end of 2017. The institute is placed at Panchh Bikramhati (one kilometer to the north from Rabna Bypass) of Tangail Sadar.

Duration & Degree:

Four-year Diploma
Engineering

Subject:

Electrical & Civil

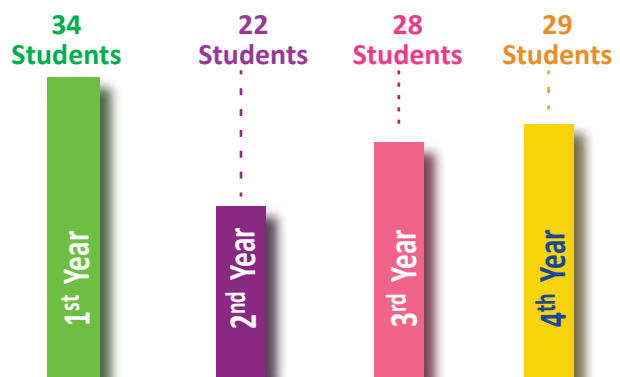
Seat Limitation:

50 seats per subject

Scholarship:

For the meritorious students.

Students under SSS Non-Government Polytechnic Institute as on 30 June 2024



Total Students:

$$34 + 22 + 28 + 29 = 113$$

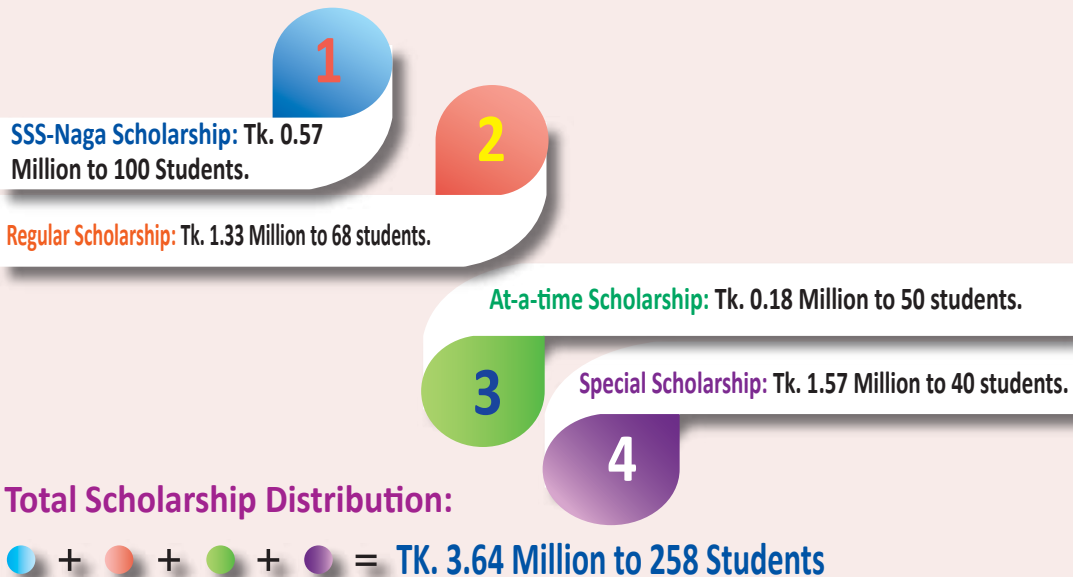


Scholarship Program

The Executive Director of SSS Hands out Scholarship Money to a Student.

The organization, as a vital parameter of building up educated and skilled human-resources, has been distributing scholarship since 2000. As of recent, SSS provides four categories of scholarship, which are: SSS-Naga Scholarship, Regular Scholarship, At-a-time Scholarship and Special Scholarship.

SSS Scholarship Distribution in 2023-24





Adolescence Program

To build up a sensible society and advanced nation through developing physical and mental health of the adolescents, SSS took up initiative to keep into the adolescence program in operation in the different upazillas under the Tangail District, financed by PKSF in 2019. Under the program, 216 clubs—108 girls' and 108 boys' clubs with 8,640 members (40 per club) from 10-18 aged students were formed. The activities of the program are on:

As on 30 June 2024, a total of 216 clubs was formed.

Of them, 108 are girls' and 108 boys' clubs.

With 8,640 members (40 per club) from 10-18 aged students.

Achievement of Adolescence Program in 2023-24

11

● Morality & social consciousness development.

5

● Adolescent Healthcare.

51

● Skill and Leadership Development.

9

● Cultural Functions.

1

● Other Activities.

The program organized a total of 77 events with 9,2285 participants.



Karate Training

Casting the children and adolescents into self-defense and reliance, SSS has been imparting karate training since its inception. The students of SSS Sonar Bangla Children Home and SSS-Poura Ideal High School, as the main beneficiary of the program and being patronized by the organization, who bring about the glory and appreciation by participating in different national and international karate competitions.

Participation in Events and Achievement till 30 June 2024

- Participation in 93 competitions at national & international levels
- Gold Secured (no.): 58
- Silver Secured (no.): 69
- Bronze Secured (no.): 44
- Black Belt Secured (no.): 01



Elderly People Program

*With the spirited steps to eradicate present obstacles on way of living of the old-aged people, improve their lifestyle, create an elders-friendly society and construct a bridge of relationship between the younger and elders, SSS has been implementing the Uplifting the Qualities of the Lives of the Elderly People Program in Dainna and Hugra Unions of Tangail Sadar Upazilla, financial support from PKSF since the beginning of 2016. A survey was conducted, which made find the 3,420 elderly people in the project area. At present, **4,550** elderly people are included in this program. To put smoothness in the program two social centers for elderly persons were established in Dainna and Hugra union, besides, two central committees at union-level and 18 ward committees were formed.*

Activities and Achievement of the Elderly People Development Program till 30 June 2024...



The program yields incredibly positive result in the working area, and places the elderly people related difficulties are in putting off within a short period as well.



ECCCP-Flood & Drought

Pic: Lifting up Homestead of a Beneficiaries under the Flood Prone Area

Extended Community Climate Change Project—Flood (ECCCP—Flood), a specialized project on climate change, was added up in the activities of the organization to increase resilience of the poor, marginalized and climate vulnerable communities toward the adverse effects of climate change in flood prone areas on 10 November 2020. SSS has been putting the project into operation in Nayanagar and Ghuserpara Unions of Melandaha Upazilla and Goalerchar, Belgachha and Patharsi Unions of Islampur Upazilla under Jamalpur District through Melandaha, Islampur and Hajrabari Branches of the organization, financed by PKSf with three years and six months duration (November 2022 to April 2024).

Activities and Achievement of ECCCP-Flood till 30 June 2024

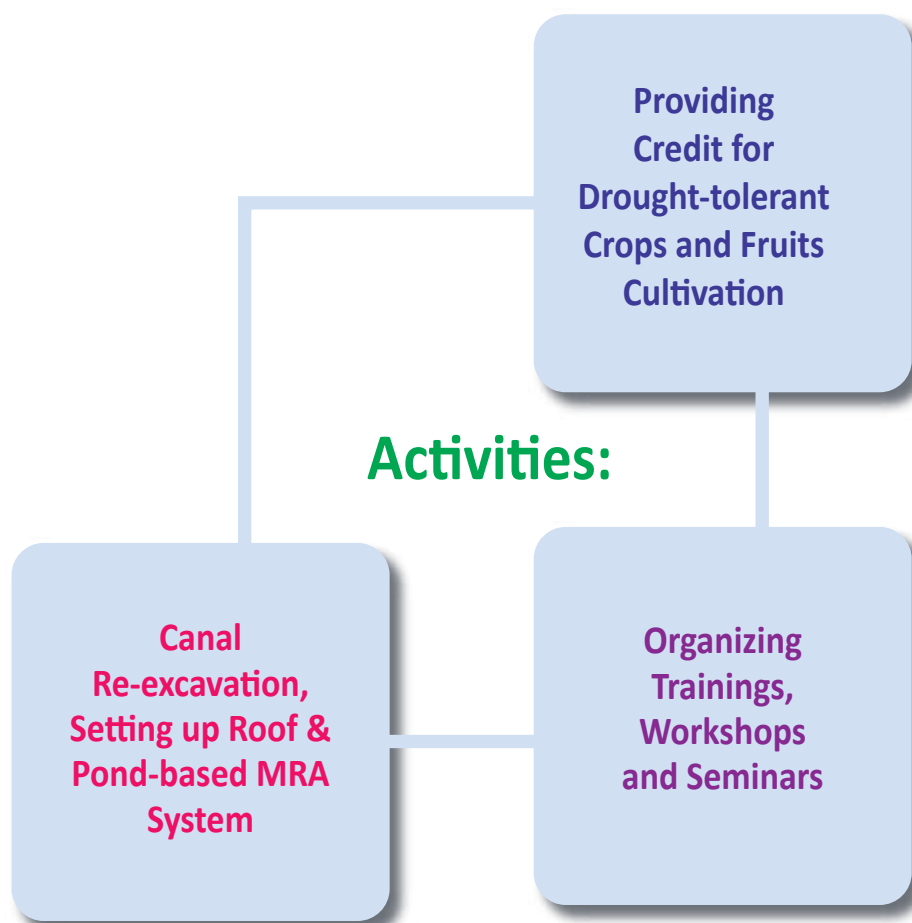


- Credit Disbursement: to 3,390 Families with Tk. 49.80 Million
- Total Beneficiaries: 4,000 Families (2 Upazilas and 2,000 Families per Upazila).

SSS, to boost up the climate resilience of vulnerable communities in drought-prone areas, took the **Extended Community Climate Change Project--Drought (ECCCP—Drought)** into implementation in seven unions--Mahadevpur, Hatur, Khajur, Chandas, Roygaon, Cheragpur and Bhimpur under Mahadevpur Upazila of Naogaon District on 1 April 2024.

The objectives are: increasing the capacity of public and private institutions on climate change, recharging artificially groundwater levels, re-excavating ponds and canals, and expanding the cultivation of drought-tolerant crops etc.

**The project will
continue till
September
2027.**



Disaster Management Program



Pic: A Flood Affected Family's Household

*SSS, aiming at reducing the destruction and saving the lives of the catastrophic stricken people, has been implementing disaster management program for the welfare of the group-members for a long time. The organization makes the target people aware about the unexpected disasters, stands by the disaster-stricken members with reliefs and grants, provides them with necessary food, clothes, medicines and soft loan (disaster management credit) and organizes need-based free medical camps. Along with the members, SSS affords support and services to the other families in the disaster affected area. In 2023-24, SSS spent **Tk. 4.35 Million** on relief and rehabilitation activities.*



Charity & Welfare Program...

The Charity and Welfare Program of SSS has been erecting up a wide range of activities--providing grant-at-aid to the underprivileged families for expensive treatment, disaster and rehabilitation, daughters marriage, educational expenses, social organization and infrastructure development, organizing sports and cultural activities, eradicating begging and so on.

Expenses on Charity and Welfare Activities of SSS in 2023-24

Sports & Cultural	Tk. 4.50 Million
Daughters Marriage of Destitute Families	Tk. 0.56 Million
Disaster and Rehabilitation	Tk. 4.35 Million
Scholarship	Tk. 3.65 Million
Medical Treatment	Tk. 59.72 Million
Education & Child Development	Tk. 21.94 Million
Various Supports	Tk. 0.92 Million
Total	Tk.95.64 Million

The Charity and Welfare Program of SSS, following social responsibility and humanity viewpoint, engenders constructive outcomes in favor of creating a way and environment of putting the destitute families into well-off circle, which directly and indirectly take the root of development with longevity.

Shravan

Dreams--to be a BCS Cadre



Shravan, a student of Dhaka University, lives in Tangail Sadar. When he was five, his father Julhas left them, and he did not communicate with his wife--Akhi Begum and children. But, Akhi did not give up hope. She, in spite of great difficulty, reared goats and afforded her son--Shravan to go with studies.

Due to lack of money, Shravan could not get admission in a reputed school in the town. But, SSS Paura Ideal High School extended opportunity to Shravan--to admit in the school. After admission, Shravan was encouraged to study and got success every stage of life by degrees from the school. He took up inspiration of a beautiful life and higher education. In 2021, Shravan participated in the SSC examination from SSS Paura Ideal High School, and achieved GPA-4.44 from the Business Studies Group.

In 2023, Shravan obtained GPA-4.83 in HSC (Business Studies Group) from Major General Mahmudul Hasan Adarsha College in Tangail.

Shravan has regularly been receiving scholarship from SSS since Class-Nine. He, with the scholarship money, continues his studies at all. Because of financial crisis, he could not take up extra tuition for university admission from a coaching center. Yet, he persistently went with his studies. Shraban was selected for admission to Dhaka University in the academic year 2023-24. But, Tk. 15-20 thousand is required for admission. Where would he get the much amount of money! How would he carry on studies!!

**SSS, once again, stood by
Shraban--provided him with grant
of Tk. 15,500 for university
admission, and regular-basis
scholarship of Tk. 5,000 per
month for studies.**

Shraban is grateful to SSS. He dreams of becoming a BCS cadre. He would like to be an honest administrator and devote himself to service the country and the nation. He wants to work for the development of the poor and brilliant students.

Natural Resource Management, Ecological Balance & Green Economy Activities



Now-a-days natural resources are defiled, ecology is in imbalance and the earth has by degrees been losing her suitability. In the same flow, though total agricultural production is superfluous, but our green economy is turn into gray for our imprudent actions, chiefly hankering after money is led to the adulteration in foods and using pesticide and chemicals in production. As a result, our ill-actions destroy our natural resources and ecosystem, whereas, adulterated and poisonous foods nourish the health hazards and chronic disease--the entire process gives the birth of poverty and disparity. SSS, from the origination, has been implementing a variety of activities designed with maximizing the benefit through utilizing the natural resources perfectly and alternatively.

Special Activities:

- ◆ **Growing Awareness:** SSS grows awareness about Environment Preservation, Recycling and Sustainable Usage of Natural Resources among the group-members at the grassroots.
- ◆ **Promoting Green-economy:** Set up Nursery and Tree plantation, Medicinal Plants and Herbs Cultivation, Sapling Distribution and Social and Family Gardening.
- ◆ **Safe Agro-production and Preserving Biodiversity:** Organic System Cultivation Technology Transformation, vermi-compost and tricho-compost production, using pheromone-traps and LC (Leaf-color) Chart.
- ◆ **Disaster Management and Rehabilitation:** Disaster management loan disbursement, Free Medical Camps after the Disasters, Distribution Reliefs and providing necessary Assurances.
- ◆ **Financial Services for Environment Friendly Income Generating Activities:** Providing loan support to set up Commercial and family-based farms—agro-farms: horticulture, gardening, crops and vegetables cultivation, livestock-farms, fisheries-farms, safe and chemical-free food processing and production and soon following organic system.
- ◆ **Some Focused Project and Activities:**
 - **A.** NEM—Nation-building through Eradicating Malnutrition Program: Agro-fishery-livestock-based activities through organic system.
 - **B.** SEP—Sustainable Entrepreneur Project: Fruit cultivation through good agricultural practices mainly emphasis on safe and quality production.
 - **C.** RMTP—Rural Microenterprise Transformation Project: A value chain activities of production and marketing of high-valued fruits and crops following safe and toxin-free system.
 - **D.** ECCCP-Flood and Drought—Extended Community Climate Change Project-Flood and Drought: A project designed for increasing resilience of the poor, marginalized and climate vulnerable communities in the flood and drought prone areas.

Achievement (till 30 June 2024):

Growing Awareness about Environment Preservation: 1.10 Million Families

1

2 Tree Plantation (No.): 1.40 Million & Saplings Distribution (No.): 0.70 Million

2

Medicinal Trees and Herbs Cultivation (No.): 40 Thousand & Garbage Recycling: 1 Million Families

3

4 Vermi & Tricho-compost Plant Set-up (No.): 50 Thousand & Pheromone Traps Usage (No.): 30 Thousand

4

Yellow Color-traps Usage (No.): 25 Thousand & LCC (Leaf-color) Chart Usage (No.): 5 Thousand

5

6 Organic-system Farming (No.): 1 Million Families & Providing Credit on Green-economy: Tk. 40,000 Million

6

Setting up Public Toilet (No.): 10

7

POTENTIAL & CAPACITY BUILDING PROGRAMS

Knowledge and information augment expertise and extract out the dormant potentiality, which come together to fortify capacity of an organization. In the value-adding procedure of SSS, knowledge, potential and capacity building programs are in kernel, where information prevailing, human-social-environmental capitals accumulation, talent management, career and dexterity nursing, training and learning, research and development, progressive management, logistics supply, healthy leading structure etcetera invigorate the strengths of the organization and propel toward the up-stream of the enrichment with sustainability.



- Training
- Human Resources & Admin
- Research & Publication
- IT Management

TRAINING PROGRAM

SSS, since initiation, has been keeping training activities in application to crop up socioeconomic enrichment at the grassroots. The training program of organization, following off-the-job and in-the-job approaches, organizes in-house training to produce efficient and skilled staff members and field-level training courses for the group-members to be effective and active in their livelihoods.



Training Methodology

- Contents lecture & analysis
- Group discussion & question-answer
- Gallery Presentation
- Role play & Field trip
- SWOT analysis & Debating
- Demonstration
- Examination & Assignment, etc.

Infrastructure & Facilities

- Decorated with up-to-date furniture, equipment, materials & audio-visual system.
- Two Venues
- The total capacity of the centers is limited with 60 seats (30 seats pervenue).
- Residential (lodging and meal) opportunities.

Imparting Training in 2023-24



● Staff-Member (No.): 3,457 ● Group-Member (No.): 12,263

Total: ● + ● = 15,720 Trainees

Management & Skill Development Training in 2023-24



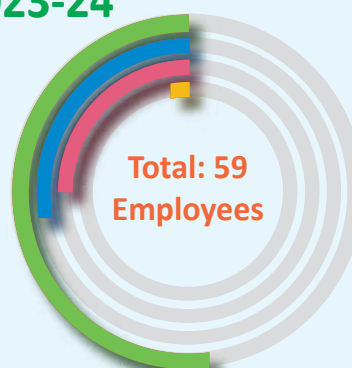
● Field Organizer /Senior Field Organizer (No.): 1,629 ● Assistant Branch Manager (No.): 666
● Branch Manager (No.): 944 ● Branch Accountants (No.): 159

Training on Project/ Program-based IGA to the Group-Member in 2023-24



● Beneficiaries under Credit Program (No.): 9,650 ● Beneficiaries under ENRICH Program (No.): 575
● Beneficiaries under SEP Project (No.): 1,983 ● Beneficiaries under ECCCCP Project (No.): 55

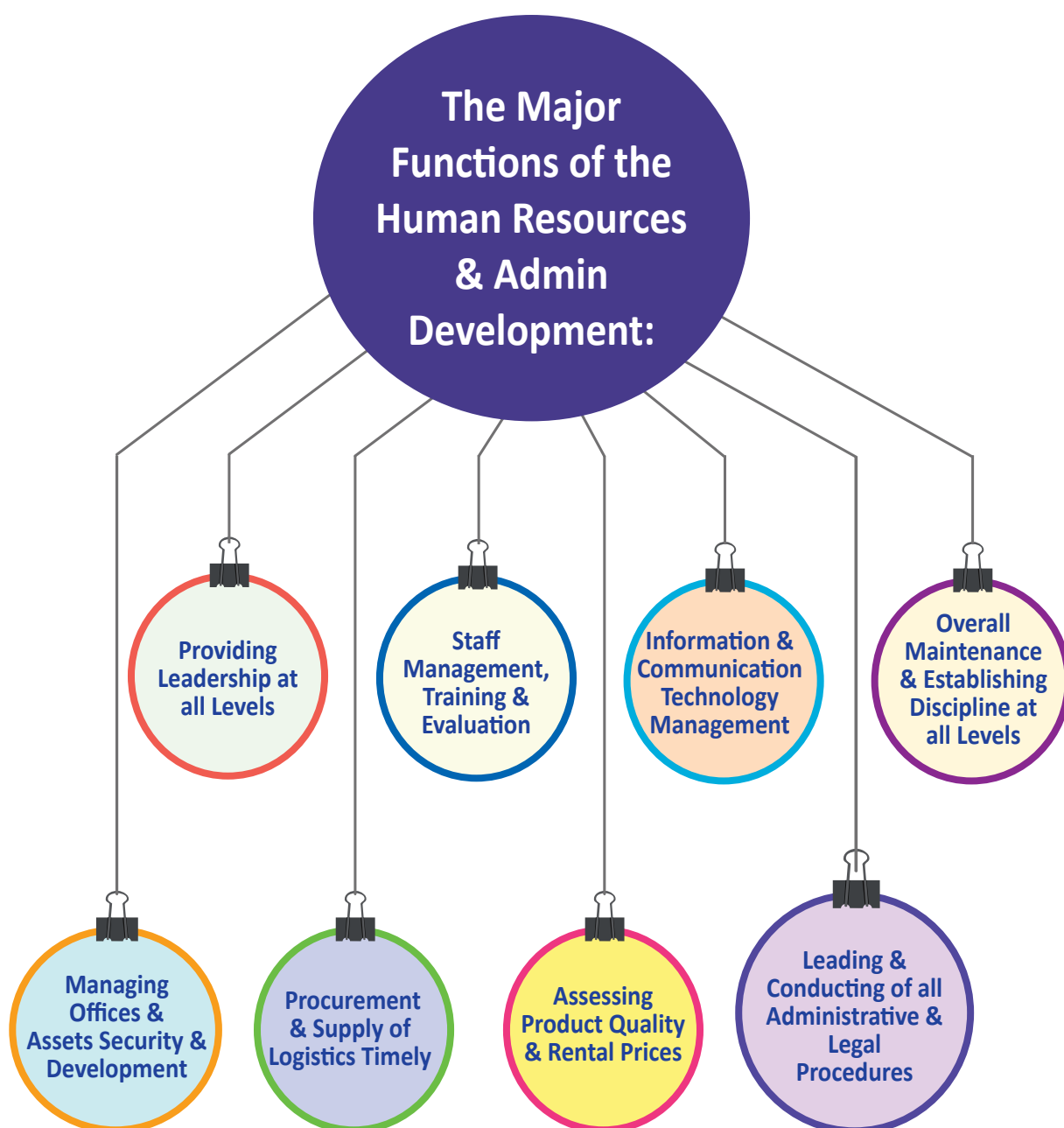
Imparting Training to Staff-Members by Third-Party Organizations in 2023-24



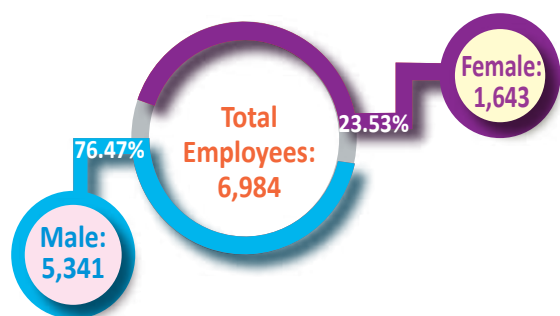
● By MRA (No.): 30 ● By PKSf (No.): 15
● By CDF (No.): 13 ● By BARD (No.): 01

Human-Resources & Admin Department

SSS, since inception, has been working on humanity and of human resources development. The Human Resource and Admin Department is playing a vigorous role in achieving economy, efficiency, effectiveness and ethics at all levels in the organization. Furthermore, some vital sections like--IT, Construction, Stores, Reception, Canteen, Rest House etc. are under the leadership of this department. The department goes with simultaneous successes and productivity led by a seasoned Senior Director.



Gender Statistics of SSS Human-resource as on 30 June 2024



HRD of SSS Recruited in 2023-24:

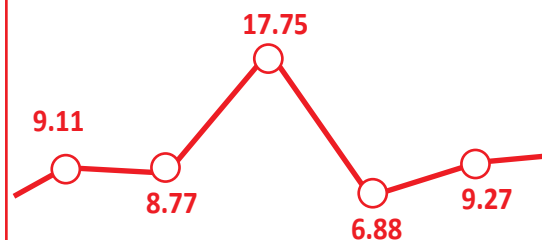
1,407 Employees

Nature of Human-Resource of SSS as on 30 June 2024



- Regularized Employees (No.): 5,105
- Novice Employees (No.): 1,074
- Cooks (No.): 663
- Project Employees (No.): 19
- Others (No.): 123

Growth Trend of Human-Resource of SSS (%)




2019-20 2020-21 2021-22 2022-23 2023-24

Research & Publication

Research and publication activities of SSS bear out the parameter of progress and goodwill of the organization, which energetically accelerates the wheels of enrichment scrutinizing the innovation, progress, methodology and adaptation to present the success, new idea, information, and opportunity of the organization to the society with easy and authentic approach and keeps the same in documentation for the future reference.

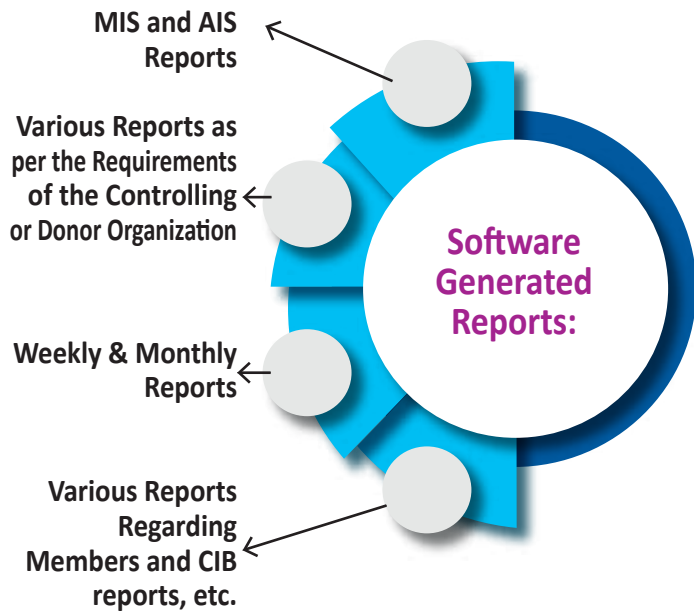


The Major Publications of SSS

- 
- SSS Annual Report (Bangla & English)
 - SSS Bulletin(Bangla & English) & Brochure
 - Introductory Advertisement, Poster, Pamphlet, Flayer on SSS and various Projects/Program
 - Special Report/Booklet/Brochure/Souvenir on Project and Program
 - Evaluation and Research Report on Project/Program
 - Office File, Folder, Pad and Diary, so on.

IT Section

The IT--Information and Communication Technology is a crucial Section under the Human Resources and Administration Department of the organization. The organization is using online-based software called Microfin-360 of Datasoft Company Limited. Currently, Microfin-3600 Next is being used. Besides, the organization signed a set of agreements with several software companies to come into progress and development of various activities as well. This section mainly carries out the automation of microfinance and accounting information systems all types of official communication and control devices management, the organization's website and other IT related activities.



Progress of IT Activities:

- 1** As of 30 June 2024, No. of Automated Branches is 658.
- 2** MF-CIB Completion in 77 branches supported by MRA.
- 3** As a part of Digital Financial Services (DFS), Microfin-360 mobile app is being used on a pilot-basis at the branch level to collect installment & savings.
- 4** The activities for installment collection through bKash and Nagad apps are in end.
- 5** The activities of Robi ERP (HR Software) are putting ongoing.





Mr. Abdul Hamid Bhuiyan, Executive Director and Mr. Santosh Chandra Paul, Senior Director (Credit) of SSS pay visit to a Horticulture Garden Run by a Group-member

EVENTS & OCCASIONS OF SSS

SSS, in 2023-24, went a range of occasions, events, programs, and the like. Of them, some magnificent events and observances are illuminated with pictures below:

**Celebration of
International
Anti-Corruption
Day 2023 by SSS
(09 December
2023)**



**Observance of the
Noble Victory Day
(16 December
2023)**



**Mr. Mahbubul Haque
Bhuiyan, Senior
Director (HR and
Admin) of SSS
Delivers Speech at the
Event on Managers'
Conference 2024 (16,
18 and 20 January
2024)**





A delegation from the World Bank and PKSF pays visit to SSS (6 February 2024)



Placing wreath on the Martyrs' Monument (Shaheed Minar) on the event of observing International Mother Language Day [21 February 2024]



Mr. Abdul Hamid Bhuiyan, Executive Director of SSS distributes Grant Money on River Erosion (28 February 2024)

Observance of
International
Women's Day (8
March 2024)



Putting garland on
the Martyrs' Memorial
on the occasion of
observing the august
Independence Day
(26 March 2024)



SSS Puts Sign on
Annual Performance
Agreement (APA)
with MRA
(2024-25)





STAKEHOLDER INFORMATION

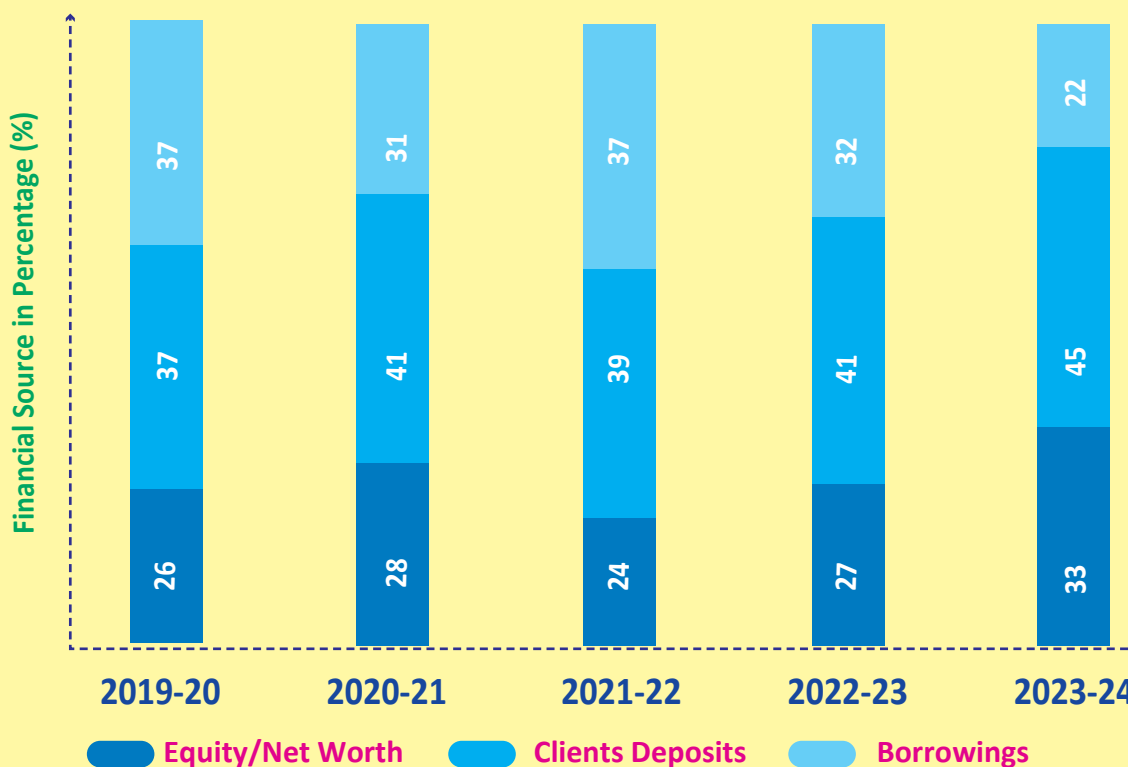
- Information relevant for Stakeholders and other users of Financial Statements
- Graphical Presentation
- Financial Summary
- Five Years Summary
 - Financial Statement
 - General Information
- Project Performance
- Statement of Value Added

Information relevant for Stakeholders & other users of Financial Statements

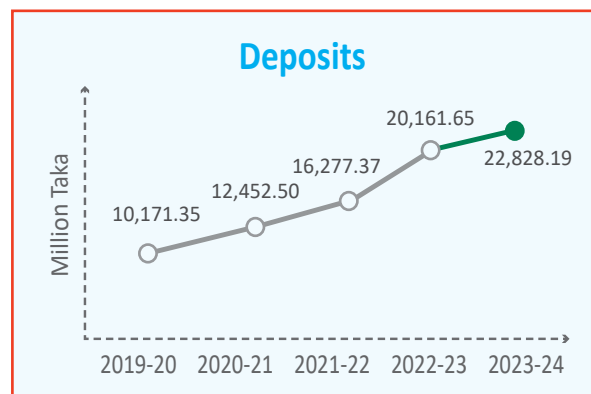
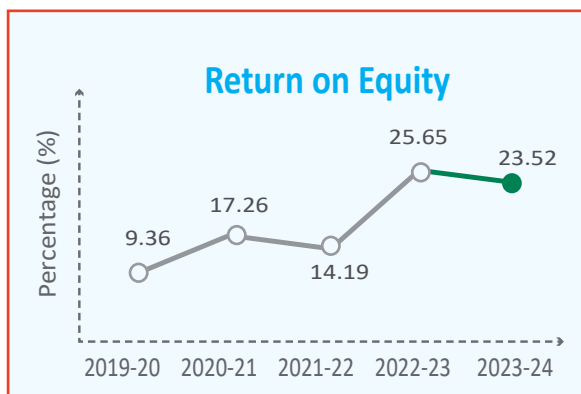
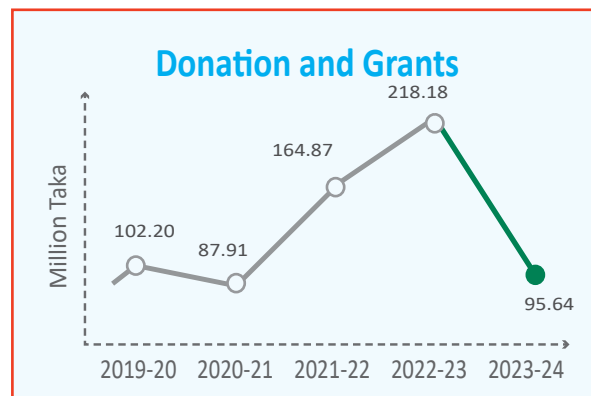
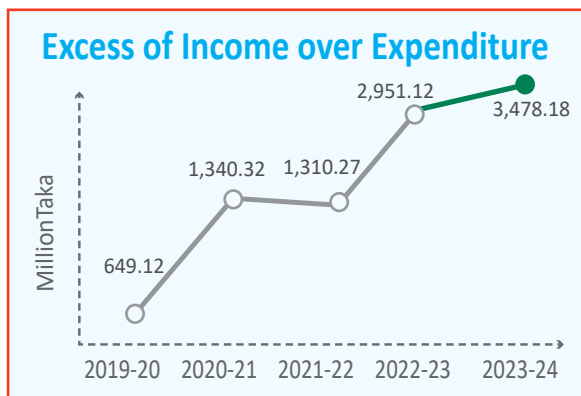
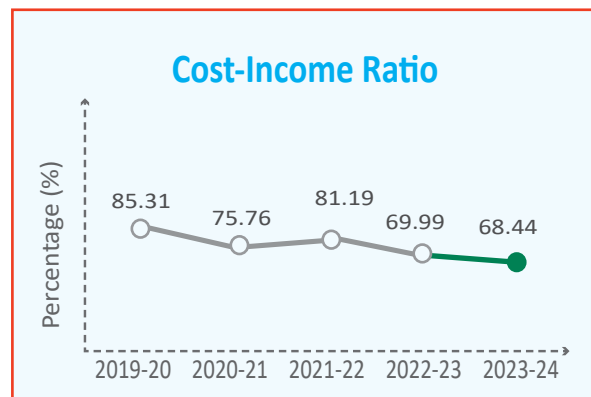
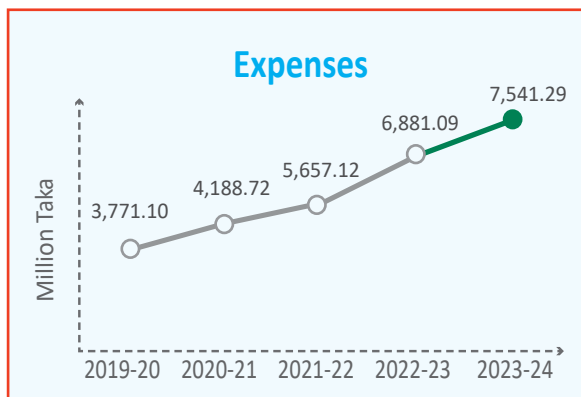
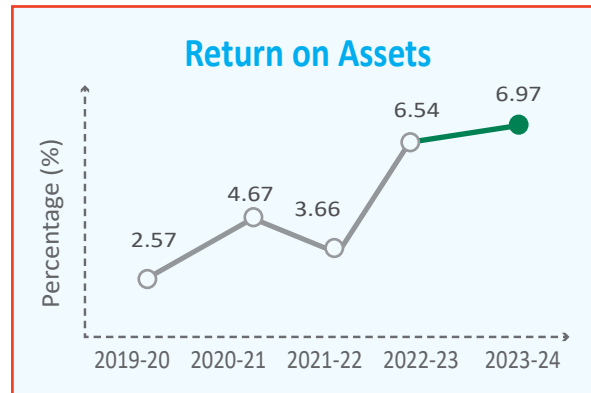
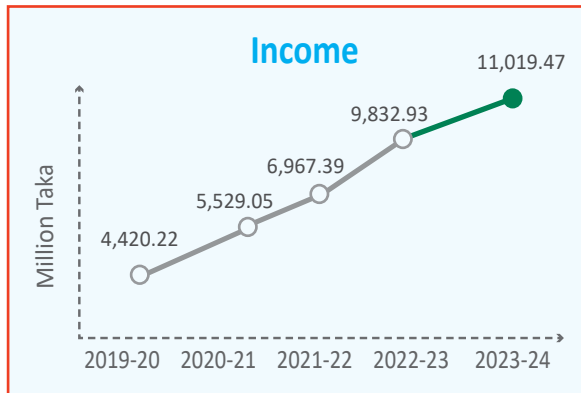
Information on Financial Source

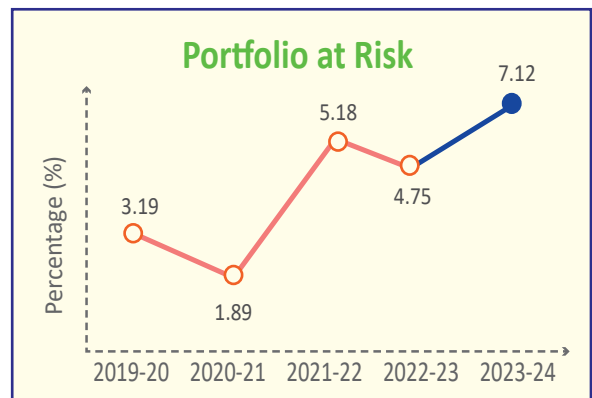
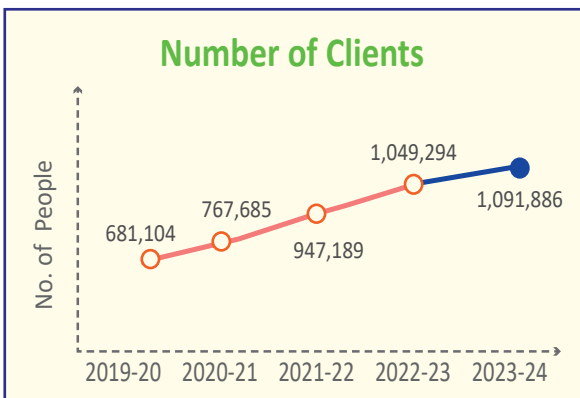
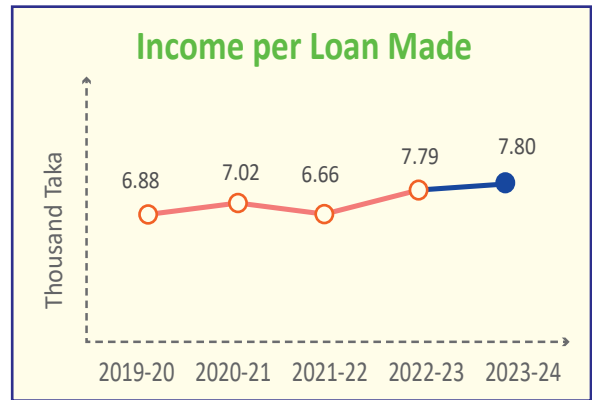
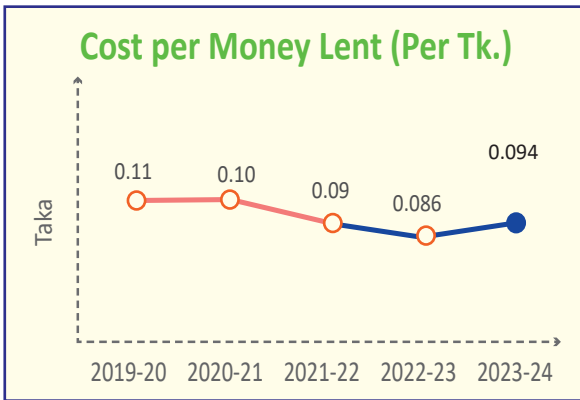
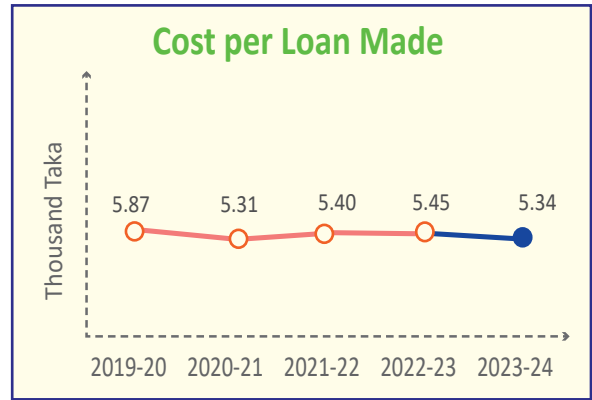
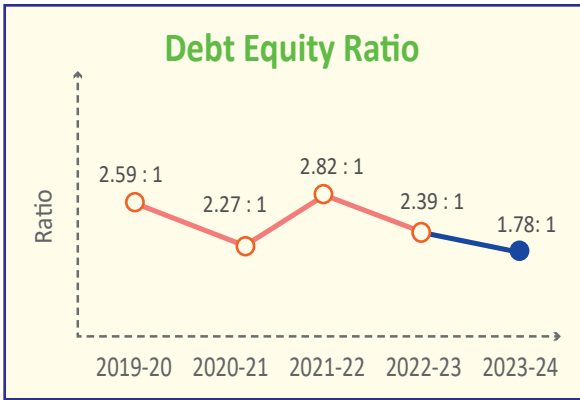
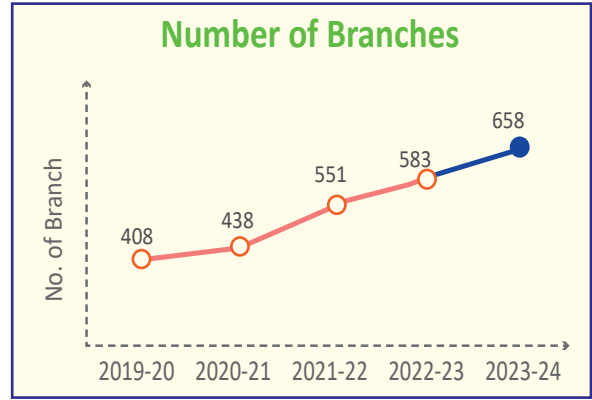
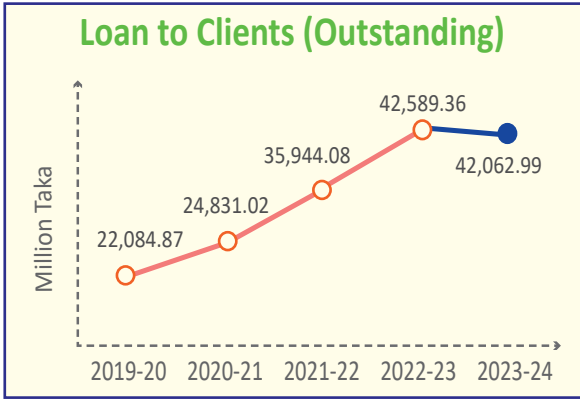
Particulars	2023-24		2022-23		2021-22		2020-21		2019-20	
	Taka	%	Taka	%	Taka	%	Taka	%	Taka	%
Equity/Net Worth	16,542,682,892	33	13,038,545,968	27	9,972,278,757	24	8,501,126,977	28	7,029,735,869	26
Clients Deposits	22,828,193,199	45	20,161,651,595	41	16,277,368,358	39	12,452,497,998	41	10,171,354,273	37
Term Loan	4,034,642,108	7	10,002,151,436	20	10,324,196,697	25	5,658,490,954	19	6,416,374,825	23
Loan from Internal Fund	2,522,107,234	5	938,155,011	2	1,506,957,134	4	1,168,226,017	4	1,608,439,637	6
Other Funds	5,049,654,858	10	4,640,497,956	10	3,389,124,497	8	2,342,609,507	8	2,051,163,565	8
Total	50,977,280,291	100	48,781,001,966	100	41,469,925,443	100	30,122,951,453	100	27,277,068,169	100
Growth	2,196,278,325	5	7,311,076,523	18	11,346,973,990	38	2,845,883,284	10	4,020,748,786	17

Financial Source



Graphical Presentation

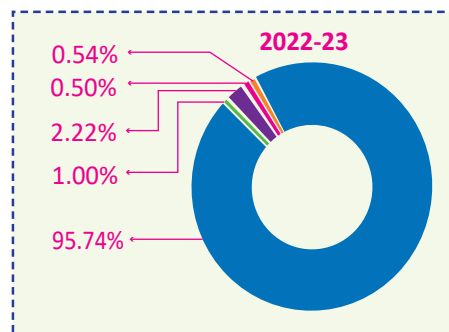
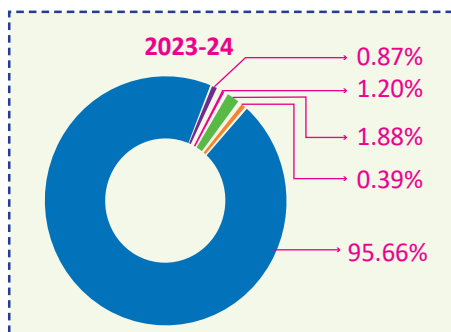




Financial Summary

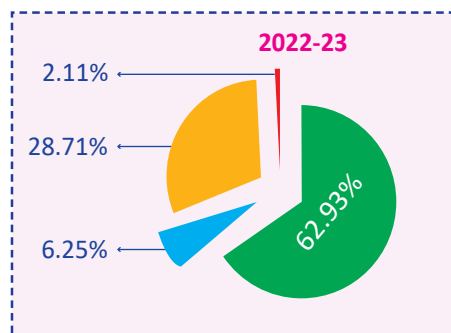
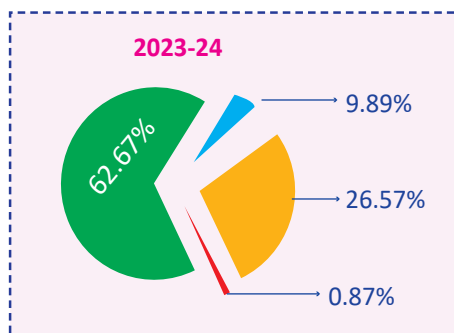
In 2023-24, total Income of SSS increased by 12.07 percent to Tk. 11,019.47 million comparing to 2022-23.

Revenue Income



■ Grants ■ Interest on Term Deposit ■ Bank Interest ■ Service Charge Income ■ Other Income

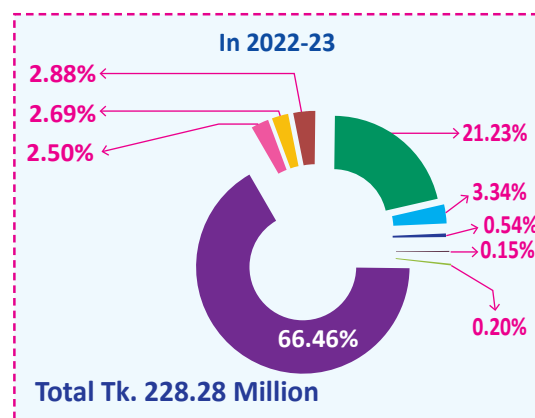
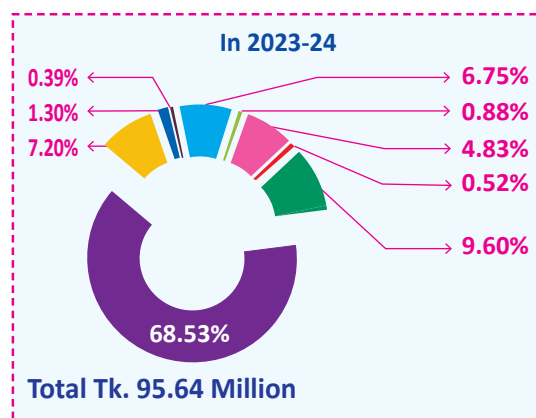
Revenue Expenditure



In 2023-24, Total Expenditure of SSS increased by 9.58 percent to Tk. 7,541.28 million comparing to 2022-23.

■ Operating Expenses ■ Loan Loss Provision Expenses (LLPE) ■ Financial Expenses ■ Social and Welfare Expenses

Grants Composition (Donor-wise)

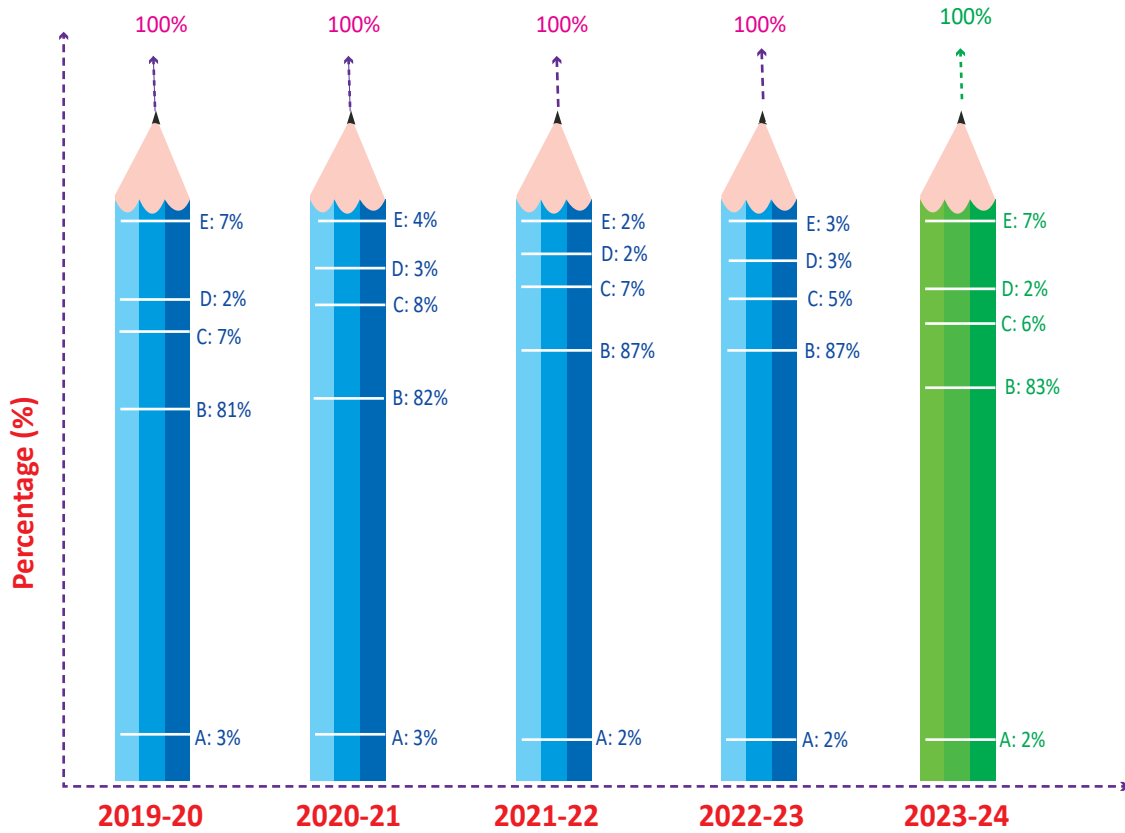


■ ENRICH-PKSF ■ ECCCP-PKSF ■ PACE-PKSF ■ Cultural Activities ■ Naga
 ■ SEP-PKSF ■ ESLDP-PKSF ■ Alfala Bank ■ MFP ■ RMTP

Assets Composition

Particulars	2023-24		2022-23		2021-22		2020-21		2019-20	
	Taka	%	Taka	%	Taka	%	Taka	%	Taka	%
Property, Plant and Equipment	1,091,353,677	2	1,024,050,842	2	967,846,757	2	908,683,076	3	896,876,750	3
Loan Portfolio	42,062,986,352	83	42,589,364,714	87	35,944,080,272	87	24,831,021,503	82	22,084,866,049	81
Term Deposit	2,956,416,063	6	2,435,122,990	5	2,930,692,080	7	2,366,536,621	8	1,785,765,351	7
Other Assets	1,310,431,842	2	1,104,410,153	3	941,461,475	2	755,140,121	3	691,881,481	2
Cash & Bank Balance	3,556,092,357	7	1,628,053,267	3	685,844,859	2	1,261,570,132	4	1,817,678,538	7
Total	50,977,280,291	100	48,781,001,966	100	41,469,925,443	100	30,122,951,453	100	27,277,068,169	100
Growth	2,196,278,325	5	7,311,076,523	18	11,346,973,990	38	2,845,883,284	10	4,020,748,786	17

Assets Composition



A. Property, Plant and Equipment B. Loan Portfolio
C. Fixed Deposit D. Other Assets E. Cash & Bank Balance

Five Years Summary

Financial Statement

SSS has been implementing various activities since very inception, for which it accumulates fund, grants and loan from a number of donors and institutions. A summarized financial status of the organization for the year ended 30 June 2024 is below:

Society For Social Service (SSS) Comparative Statement of Financial Position (Five Years)

As on 30 June

Amounts in Taka

ASSETS	2023-2024	2022-2023	2021-2022	2020-2021	2019-2020
Non Current Assets					
Property, Plant and Equipment	1,091,353,677	1,024,050,842	967,846,757	908,683,076	896,876,750
Staff and other Loan	942,225,764	728,342,099	621,866,803	484,905,838	419,409,222
Total Non-Current Assets	2,033,579,441	1,752,392,941	1,589,713,560	1,393,588,914	1,316,285,972
Current Assets					
Staff and other Loans	192,986,000	149,178,502	127,370,309	121,226,459	104,852,306
Inventory	23,997,347	19,713,800	10,120,094	8,849,244	7,537,296
Accounts Receivable	50,688,254	108,787,526	78,177,211	74,897,956	84,331,841
Advance, Prepayment & Deposits	100,534,477	98,388,226	103,927,058	65,260,624	75,750,816
Lone to Clients	42,062,986,352	42,589,364,714	35,944,080,272	24,831,021,503	22,084,866,049
Shorts Team Deposits	2,956,416,063	2,435,122,990	2,930,692,080	2,366,536,621	1,785,765,351
Cash & Cash Equivalents	3,556,092,357	1,628,053,267	685,844,859	1,261,570,132	1,817,678,538
Total Current Assets	48,943,700,850	47,028,609,025	39,880,211,883	28,729,362,539	25,960,782,197
Total Assets	50,977,280,291	48,781,001,966	41,469,925,443	30,122,951,453	27,277,068,169
Capital & Liabilities					
Capital Funds:					
Cumulative Surplus	14,547,323,731	11,379,777,223	8,680,426,669	7,442,095,421	6,144,600,038
Reserve Fund	1,604,685,624	1,253,084,349	952,914,924	815,564,240	671,339,142
Loan Loss Reserve Fund (LLRF)	390,673,537	405,684,396	338,937,164	243,467,316	213,796,689
Total Capital Fund	16,542,682,892	13,038,545,968	9,972,278,757	8,501,126,977	7,029,735,869
Non-Current Liabilities					
Loan From Funds	2,522,107,234	938,155,011	1,506,957,134	1,168,226,017	1,608,439,637
Term Loan	165,093,326	897,147,767	464,441,667	562,582,328	510,223,328
Clients' Deposit	13,992,824,959	12,338,780,348	10,132,600,249	7,127,447,654	5,771,513,190
Staff Security Deposit	80,917,231	72,354,003	65,095,219	53,890,446	55,592,999
Service Benefit Fund	466,322,513	375,073,363	296,010,879	225,825,603	170,191,423
Surokkha Fund	1,449,490,687	1,247,579,183	1,009,997,048	813,732,969	735,697,245
Other Founds	1,500,000	42,617,495	42,617,495	42,617,495	42,617,495
Total Non-Current Liabilities	18,678,255,950	15,911,707,170	13,517,719,691	9,994,322,512	8,894,275,317
Current Liabilities					
Loan Loss Reserve Fund (LLRF)	1,932,310,439	1,502,291,819	1,401,629,763	680,369,404	587,881,201
Term Loan	3,869,548,782	9,105,003,669	9,859,755,030	5,095,908,626	5,906,151,497
Clients' Deposit	8,835,368,240	7,822,871,247	6,144,768,109	5,325,050,344	4,399,841,083
Staff Security Deposit	20,229,308	18,088,501	16,273,805	13,472,611	5,840,795
Service Benefit Fund	24,543,290	19,740,703	15,579,520	11,885,558	8,957,443
Surokkha Fund	621,210,295	534,676,793	432,855,878	348,742,701	305,265,190
Accounts Payable	40,764,872	5,763,654	1,610,414	1,576,236	2,860,304
Other Liabilities	48,887,944	58,242,853	42,271,546	21,190,582	8,162,345
Provision	363,478,279	764,069,589	65,182,930	129,305,902	128,097,125
Total Current Liabilities	15,756,341,449	19,830,748,828	17,979,926,995	11,627,501,964	11,353,056,983
Total Capital Liabilities	50,977,280,291	48,781,001,966	41,469,925,443	30,122,951,453	27,277,068,169

Society For Social Service (SSS)
Comparative Statement of Comprehensive Income (Five Years)
For the year ended June 30

Income:	2023-2024	2022-2023	2021-2022	2020-2021	2019-2020
Service Charges	10,541,408,786	9,413,924,521	6,634,480,833	5,287,991,259	4,148,395,468
Bank Interest	131,720,462	49,012,799	27,918,726	31,678,463	25,514,504
Interest on Short Term Deposit	207,194,105	98,320,054	91,089,244	89,449,809	90,233,536
Grants & Donations	95,640,499	218,182,047	164,870,911	87,911,997	102,199,535
Passbook and other Format Sale	18,323,812	10,158,831	17,606,106	15,107,399	12,823,817
Income from Write-off Loan	9,859,809	3,400,146	5,677,908	303,799	556,516
Income from Assets Sales	3,400,188	35,704	1,035,697	2,360,684	4,722,641
Program Operating Income	11,926,092	39,894,631	24,713,454	14,244,132	35,777,935
Total Income	11,019,473,753	9,832,928,733	6,967,392,879	5,529,047,542	4,420,223,952
EXPENDITURE:					
Financial expense:					
Interest on Term Loan	597,522,658	736,182,097	478,895,784	378,648,628	455,895,833
Interest on Client Deposit	1,256,776,391	1,113,856,104	880,656,763	626,999,762	510,095,853
Interest on Funds	129,639,581	109,505,552	123,220,428	120,292,235	131,758,913
Interest on Other Funds	5,916,817	5,616,124	4,404,456	3,407,955	8,429,936
Bank Charges & Commission	13,913,066	10,814,711	8,263,464	8,039,917	5,775,345
Total Financial Expense:	2,003,768,513	1,975,974,588	1,495,440,895	1,137,388,497	1,111,955,880
Operating Expense:					
Salary, Allowance & Benefits	4,011,453,836	3,699,794,071	2,806,920,810	2,459,157,491	2,129,116,516
Travelling & Transportation	194,691,621	163,178,753	62,864,524	47,581,708	45,449,574
Office Rent	46,315,280	43,323,299	36,742,049	30,260,241	26,807,968
Dormitory	28,008,597	26,427,212	22,217,917	18,298,368	16,210,776
Utility	22,273,753	17,160,804	15,472,955	13,901,794	12,659,856
Printing & Stationery	40,477,602	23,197,093	25,395,037	16,758,141	16,008,376
Training Expense	9,147,509	9,186,759	9,850,553	4,232,305	6,997,826
Telephone & Postage	21,383,235	19,711,965	17,026,705	15,958,789	15,072,302
Entertainment	10,591,188	16,195,564	13,901,666	9,330,004	10,804,523
Meeting, Seminar & Workshop	14,037,300	9,350,755	7,098,908	3,558,337	5,142,142
Repair & Maintenance	56,738,866	42,540,241	44,714,688	31,867,030	29,949,587
Registration & License Fees	19,343,911	17,518,598	12,542,859	10,254,728	8,230,421
Legal Expense	6,197,569	3,688,335	1,707,948	1,341,434	1,333,355
Audit Fees	860,750	588,750	886,750	253,000	263,000
Credit Rating Fees	161,250	161,250	161,250	300,000	300,000
Samity Materials Expense	3,111,375	3,320,371	4,059,016	1,688,577	2,180,265
Land & Other Tax	80,773	226,846	231,595	-	-
Other Operating Expenses	52,565,127	142,952,317	101,190,664	22,100,465	49,038,816
SSS Contribution to Social Development Program/(SDP)	65,540,000	145,007,114	107,782,307	64,300,637	83,606,370
Loan Loss Expenses (LLE)	745,575,731	430,382,477	819,342,915	251,661,884	126,709,434
Depreciation	51,957,777	50,782,563	47,010,467	44,231,287	46,488,469
	5,400,513,050	4,864,695,137	4,157,121,583	3,047,036,220	2,632,369,576
Total Expenditure before Taxation	7,404,281,563	6,840,669,725	5,652,562,478	4,184,424,717	3,744,325,456
Excess of Income Over Expenditure before Taxation	3,615,192,190	2,992,259,008	1,314,830,401	1,344,622,825	675,898,496
Income Tax Expense	137,004,038	41,139,119	4,557,559	4,298,467	26,778,985
Total Expenditure after Taxation	7,541,285,601	6,881,808,844	5,657,120,037	4,188,723,184	3,771,104,441
Excess of Income Over Expenditure After Taxation	3,478,188,152	2,951,119,889	1,310,272,842	1,340,324,358	649,119,511

Micro Finance Program (MFP)
a program of
Society For Social Service (SSS)
Comparative Statement of Financial Position (Five Years)

As on 30 June

Amounts in Taka

ASSETS	2023-2024	2022-2023	2021-2022	2020-2021	2019-2020
Non Current Assets					
Property, Plant and Equipment	1,029,878,337	961,097,039	901,188,950	837,795,132	820,874,061
Staff and other Loan	942,079,020	727,785,169	621,251,233	484,905,838	418,834,142
Total Non-Current Assets	1,971,957,357	1,688,882,208	1,522,440,183	1,322,700,970	1,239,708,203
Current Assets					
Staff Loan	192,955,944	149,064,432	127,244,229	120,712,059	104,708,536
Inventory	23,933,823	19,695,760	10,082,375	8,822,513	7,489,747
Accounts Receivable	50,484,308	101,708,488	71,189,701	70,558,389	79,491,997
Advance, Prepayment & Advance	99,910,997	97,172,236	101,460,047	64,647,704	74,037,816
Loan to Clients	42,062,986,352	42,589,364,714	35,944,080,272	24,831,021,503	22,084,866,049
Short Term Deposit	2,947,750,434	2,028,867,228	2,660,427,183	2,171,729,566	1,727,792,702
Cash & Equivalents	3,550,475,714	1,610,860,818	673,718,169	1,184,230,555	1,750,378,536
Total Current Assets	48,928,497,572	46,596,733,676	39,588,201,976	28,451,722,289	25,828,765,383
Total Assets	50,900,454,929	48,285,615,884	41,110,642,159	29,774,423,259	27,068,473,586
Capital & Liabilities					
Capital:					
Cumulative Surplus	14,442,170,616	11,277,759,136	8,576,234,316	7,340,078,161	6,042,052,281
Reserve Fund	1,604,685,624	1,253,084,349	952,914,924	815,564,240	671,339,142
Loan Loss Reserve Fund (LLRF)	390,673,537	405,684,396	338,937,164	243,467,316	213,796,689
Total Capital Fund	16,437,529,777	12,936,527,881	9,868,086,404	8,399,109,717	6,927,188,112
Non-Current Liabilities					
Loan from Funds	2,558,494,289	1,002,520,884	1,612,571,305	1,168,226,017	1,689,739,096
Term Loan	165,093,326	897,147,767	464,441,667	562,582,328	510,223,328
Clients' Deposit	13,992,824,959	12,338,780,348	10,132,600,249	7,127,447,654	5,771,513,190
Staff Security Deposit	80,917,231	72,354,003	65,095,219	53,890,446	55,592,999
Service Benefit Fund	466,322,513	-	-	-	-
Surokkha Fund	1,449,490,687	1,247,579,183	1,009,997,048	813,732,969	735,697,245
Other Funds	-	1,290,000	1,290,000	39,069,038	39,069,038
Total Non-Current Liabilities	18,713,143,005	15,559,672,185	13,285,995,488	9,764,948,452	8,801,834,896
Current Liabilities					
Loan Loss Reserve Fund (LLRF)	1,932,310,439	1,502,291,819	1,401,629,763	680,369,404	587,881,201
Term Loan	3,869,548,782	9,105,003,669	9,859,755,030	5,095,908,626	5,906,151,497
Clients' Deposit	8,835,368,240	7,822,871,247	6,144,768,109	5,325,050,344	4,399,841,083
Staff Security Deposit	20,229,308	18,088,501	16,273,805	13,472,611	5,840,795
Service Benefit Fund	24,543,290	-	-	-	-
Surokkha Fund	621,210,295	534,676,793	432,855,878	348,742,701	305,265,190
Accounts Payable	40,478,515	5,150,783	1,034,568	1,071,839	2,384,955
Other Liabilities	48,887,944	42,569,784	35,134,943	18,222,266	6,019,784
Provision	357,205,334	758,763,222	65,108,171	127,527,299	126,066,073
Total Current Liabilities	15,749,782,147	19,789,415,818	17,956,560,267	11,610,365,090	11,339,450,578
Total Capital and Liabilities	50,900,454,929	48,285,615,884	41,110,642,159	29,774,423,259	27,068,473,586

Micro Finance Program (MFP)
a program of
Society For Social Service (SSS)
Comparative Statement of Comprehensive Income (Five Years)
For the year ended June 30

Amounts in Taka

	2023-2024	2022-2023	2021-2022	2020-2021	2019-2020
Income:					
Service Charges	10,541,370,986	9,413,888,171	6,634,440,183	5,287,947,509	4,148,365,308
Bank Interest	131,593,622	48,831,381	27,749,321	31,547,508	25,385,416
Interest on Term Deposit (FDR)	205,306,893	78,817,633	75,481,815	76,683,599	82,317,938
Grants Donations	28,757,499	72,741,933	56,088,604	23,611,360	18,593,165
Passbook and other Format Sale	18,323,812	10,158,831	17,606,106	15,107,399	12,823,817
Income from Write-off Loan	9,859,809	3,400,146	5,677,908	303,799	556,516
Income from Assets Sales	2,894,404	35,704	1,035,697	2,360,684	4,722,641
Program Operating Income	12,860	8,698,070	3,759,178	275,283	3,089,330
Total Income	10,938,119,885	9,636,571,869	6,821,838,812	5,437,837,141	4,295,854,131
EXPENDATURE:					
Financial Expense					
Interest on Term Loan	597,522,658	736,182,097	478,895,784	378,648,628	455,895,833
Interest on Clients' Deposit	1,256,776,391	1,113,856,104	880,656,763	626,999,762	510,095,853
Interest on Funds	131,663,439	109,505,552	121,792,609	124,059,153	131,758,913
Interest on Others Fund	5,916,817	4,469,633	4,121,894	3,407,955	8,293,540
Bank Charge & Commission	13,775,043	10,450,547	7,867,678	7,827,437	5,659,305
Total Financial Expense	2,005,654,348	1,974,463,933	1,493,334,728	1,140,942,935	1,111,703,444
Operating Expense					
Salary, Allowance & Benefits	3,928,979,570	3,626,301,950	2,745,719,682	2,403,884,678	2,070,270,045
Travelling & Transportation	192,897,072	161,256,715	61,245,267	46,709,971	44,493,197
Office Rent	45,433,442	42,396,471	35,962,877	28,852,407	25,257,149
Dormitory	28,008,597	26,427,212	21,746,752	17,447,051	15,272,998
Utility	20,840,078	15,896,689	14,291,502	12,901,261	11,622,807
Printing & Stationary	39,784,124	22,637,505	25,028,627	16,590,982	15,806,889
Training Expense	9,147,509	8,863,885	9,663,648	4,232,305	6,997,826
Telephone & Postage	21,161,395	19,490,199	16,755,096	15,737,369	14,832,582
Entertainment	10,342,687	15,981,505	13,770,257	9,241,910	10,662,977
Meeting, Seminar & Workshop	13,993,465	9,310,299	7,098,908	3,554,833	4,689,916
Repair & Maintenance	52,828,555	38,813,609	40,744,779	28,658,508	26,307,701
Registration & License Fees	19,153,957	17,295,194	12,508,159	9,961,318	8,082,169
Legal Expense	6,197,569	3,688,335	1,707,948	1,341,434	1,333,355
Audit Fees	860,750	563,750	863,750	225,000	230,000
Credit rating Fees	161,250	161,250	161,250	300,000	300,000
Samity Materials Expense	3,111,375	3,320,371	4,059,016	1,688,577	2,180,265
Land & Other Tax	48,133	188,539	81,957	-	-
Other Operating Expense	30,036,298	64,989,162	50,004,662	12,827,848	21,440,705
SSS Contribution to Social Development Program/(SDP)	65,540,000	145,007,114	107,782,307	64,300,637	83,606,370
Loan Loss Expense (LLE)	745,575,731	430,382,477	819,342,915	251,661,884	126,709,434
Depreciation	49,417,995	46,570,804	42,246,745	38,772,628	40,197,308
	5,283,519,552	4,699,543,035	4,030,786,104	2,968,890,601	2,530,293,693
Total Expense before Taxation	7,289,173,900	6,674,006,968	5,524,120,832	4,109,833,536	3,641,997,137
Excess of Income Over Expenditure before Taxation	3,648,945,985	2,962,564,901	1,297,717,980	1,328,003,605	653,856,994
Income Tax Expense	132,731,683	39,205,157	4,126,654	3,176,635	25,747,792
Total Expense after Taxation	7,421,905,583	6,713,212,125	5,528,247,486	4,113,010,171	3,667,744,929
Excess of Income over Expenditure after Taxation	3,516,214,302	2,923,359,744	1,293,591,326	1,324,826,970	628,109,202

Society For Social Service (SSS) Five Years at a Glance (General Information)

As on 30 June

Amounts in Taka

Sl. No.	Particulars	Financial Year				
		2023-24	2022-23	2021-22	2020-21	2019-20
A. Institutional Profile						
1	Number of Districts	50	43	42	35	32
2	Number of Upazilas	390	347	328	293	200
3	Number of Union	6,230	5,946	5,557	4,314	3,730
4	Number of Villages	27,325	25,790	22,996	18,133	16,158
5	Numberof Branches	658	583	551	438	408
6	Number of Loan	1,412,906	1,261,456	1,046,856	788,117	642,175
7	Number of Loan: Total Client	129.40%	120.22%	110.52%	102.66%	94.28%
8	Total Personnel	6,315	5,251	5,137	4,074	3,714
9	Total Credit Officer	3,074	2,943	2,723	2,298	2,116
10	Number of Clients	1,091,886	1,049,294	947,189	767,685	681,104
11	Number of Active Borrowers	827,577	813,247	736,843	600,100	535,441
12	Borrower to Active Clients Ratio	75.79%	77.50%	77.79%	78.17%	78.61%
B. Savings Portfolio (BD Taka)						
1	Deposit Collection	18,268,732,827	15,277,470,238	14,382,561,343	900,943,055	7,714,969,002
2	Cumulative Deposit Collection	83,339,735,424	65,071,002,597	62,775,606,740	49,793,532,359	40,492,589,304
3	Interest on Deposit	1,256,776,391	1,113,856,104	880,656,763	626,999,672	510,095,853
4	Deposit Refund	16,858,967,614	12,507,043,105	9,157,204,021	7,646,799,002	6,264,601,641
5	Deposit Portfolio	22,828,193,199	20,161,651,595	16,277,368,358	12,452,497,998	10,171,354,273
6	Total Deposit Portfolio Growth	13.23%	23.86%	30.72%	22.43%	23.88%
7	Deposit Portfolio to Total Assets	44.78%	41.33%	39.25%	41.34%	37.29%
8	Deposit Portfolio to Loan Portfolio	54.27%	47.34%	45.29%	50.15%	46.06%
C. Loan Portfolio (BD Taka)						
1	Yearly Loan Disbursed	80,306,989,013	79,934,870,109	61,944,444,313	42,746,938,000	35,231,284,000
2	Cumulative Loan Disbursed	433,574,213,231	415,759,651,239	335,824,781,130	273,880,336,817	231,133,398,817
3	Yearly Loan Recovered	80,833,367,375	73,289,585,667	50,831,385,544	40,000,782,546	31,475,686,941
4	Cumulative Loan Recovered	396,515,856,890	372,091,476,102	298,801,890,435	247,970,504,891	207,969,722,345
5	Loan Portfolio	42,062,986,352	42,589,364,714	35,944,080,272	24,831,021,503	22,084,866,049
6	Loan Portfolio Growth	-1.24%	18.49%	44.75%	12.43%	20.49%
D. Assets & Liabilities						
1	Total Assets	50,977,280,291	48,781,001,966	41,469,925,443	30,122,951,453	27,277,068,169
2	Total Liabilities	34,434,597,399	35,742,455,998	31,497,646,686	21,621,824,476	20,247,332,300
3	Total Equity	16,542,682,892	13,038,545,968	9,972,278,757	8,501,126,977	7,029,735,869
4	Total Debt	29,384,942,541	31,101,958,042	28,108,522,189	19,279,214,969	18,196,168,735
5	Total Cash & Cash Equivalents	3,556,092,357	1,628,053,267	685,844,859	1,261,570,132	1,817,678,538
6	Total Fixed Assets	1,091,353,677	1,024,050,842	967,846,757	908,683,076	896,876,750
7	Loan loss Reserve	2,322,983,976	1,907,976,215	1,740,566,927	923,836,720	801,677,890
8	Debt Ratio on Total Assets	57.64%	63.76%	67.78%	64.00%	66.71%
9	Total Cash & Cash equivalents: Total Assets	6.98%	3.34%	1.65%	4.19%	6.66%
10	Total Fixed Assets: Total Assets	2.14%	2.10%	2.33%	3.02%	3.29%
11	Loan Portfolio: Total Assets	82.51%	87.31%	86.68%	82.43%	80.96%
12	Equity to Total Assets	32.45%	26.73%	24.05%	28.22%	25.77%

Sl. No.	Particulars	Financial Year				
		2023-24	2022-23	2021-22	2020-21	2019-20
E. Sustainability/Profitability						
1	Return on Equity	23.52%	25.65%	14.19%	17.26%	9.36%
2	Return on Assets	6.97%	6.54%	3.66%	4.67%	2.57%
3	Cost of Funds Ratio	6.63%	6.67%	6.31%	6.07%	6.62%
4	Cost of Fund- Savings Balance	5.85%	6.11%	6.13%	5.54%	5.55%
5	Cost of Fund-Bank Loan	9.02%	7.27%	5.75%	5.85%	8.05%
6	Cost of Fund PKSF Loan	7.45%	7.16%	6.77%	7.24%	8.08%
7	Cost of-Inter Project Loan	7.49%	8.96%	9.21%	8.66%	9.76%
8	Spread	20.17%	18.94%	16.91%	17.69%	15.03%
9	Operating Cost Ratio	11.32%	11.40%	11.00%	11.93%	12.12%
10	Total Income	11,019,473,753	9,832,928,733	6,967,392,879	5,529,047,542	4,420,223,952
11	Total Expenses	7,541,285,601	6,881,808,844	5,657,120,037	4,188,723,184	3,771,104,441
12	Surplus	3,478,188,152	2,951,119,889	1,310,272,842	1,340,324,358	649,119,511
13	Service Charge Income	10,541,408,786	9,413,924,521	6,634,480,833	5,287,991,259	4,148,395,468
14	Salary & Allowances Cost	4,011,453,836	3,699,794,071	2,806,920,810	2,459,157,491	2,129,116,516
15	Others Operating Cost	780,487,521	775,657,708	535,415,417	340,515,312	403,322,611
16	Financial Cost	2,003,768,513	1,975,974,588	1,495,440,895	1,137,388,497	1,111,955,880
17	Loan Loss Provision Cost	745,575,731	430,382,477	819,342,915	251,661,884	126,709,434
18	Surplus Growth	17.86%	125.23%	-2.24%	106.48%	49.18%
19	Salary & Allowances: Total Income	36.40%	37.63%	40.29%	44.48%	48.17%
20	Salary & Allowances: Total Expenses	53.19%	53.76%	49.62%	58.71%	56.46%
21	Others Operation Cost: Total Income	7.08%	7.89%	7.68%	6.16%	9.12%
22	Others Operation Cost: Total Expenses	10.35%	11.27%	9.46%	8.13%	10.70%
23	Financial Cost: Total Income	18.18%	20.10%	21.46%	20.57%	25.16%
24	Financial Cost: Total Expenses	26.57%	28.71%	26.43%	27.15%	29.49%
25	Loan Loss Provision Cost : Total Income	6.77%	4.38%	11.76%	4.55%	2.87%
26	Loan Loss Provision Cost : Total Expenses	9.89%	6.25%	14.48%	6.01%	3.36%
27	Financial Cost : Service Charge Income	19.01%	20.99%	22.54%	21.51%	26.80%
28	Service Charge Income : Total Income	95.66%	95.74%	95.22%	95.64%	93.85%
29	Financial Self- Sufficiency	108.04%	118.83%	104.30%	112.27%	121.06%
30	Operating Self -Sufficiency	146.12%	143.81%	123.61%	132.50%	117.60%
F. Portfolio Quality						
1	On time Recovery Rate (OTR)	97.00%	98.50%	93.49%	93.34%	98.08%
2	Portfolio at Risk (PAR)	7.12%	4.75%	5.18%	1.89%	3.19%
3	Non per-forming Loan Ratio (NPL)	5.90%	4.08%	5.14%	1.61%	2.85%
4	Loan loss Reserve Ratio	5.52%	4.48%	4.84%	3.72%	3.63%
5	Overdue	2,516,343,661	1,763,063,123	186,074,869	401,900,966	633,347,701
6	Overdue: Portfolio	5.98%	4.14%	0.52%	1.62%	2.87%
G. Assets/Liability Management						
1	Yield/Effective Service Charge	24.91%	23.97%	21.83%	22.54%	20.36%
2	Current Ratio	3.11:1	2.37:1	2.22:1	2.47:1	2.29:1
3	Capital Adequacy Ratio	37.20%	29.16%	26.34%	32.09%	29.69%
4	Annual Growth to Total Assets	4.50%	17.63%	37.67%	10.43%	14.74%
H. Leverage						
1	Debt to Equity	1.78:1	2.39:1	2.82:1	2.27:1	2.59:1
2	Debt Service Coverage Ratio	1.27:1	1.15.:1	1.11:1	1.24:1	1.17:1
3	Equity as Percent of Total Assets	32.45%	26.73%	24.05%	28.22%	25.77%
I. Efficiency/Productivity						
1	Active Client per Credit Officer(CO)	355	357	348	334	322
2	Borrower per Credit Officer (CO)	269	276	271	261	253
3	Credit Officer (CO) (Loan BDT)	13,683,470	14,471,412	13,200,176	10,805,492	10,437,082
4	Credit Officer (CO) (Savings BDT)	7,426,218	6,850,714	5,977,734	5,418,842	4,806,878
5	Loan Disbursed per Credit Officer(CO)	26,124,590	27,161,016	22,748,602	18,601,801	16,649,945
6	Average Disbursement Loan Size (BDT)	56,838	63,367	59,172	54,239	54,862
7	Average Outstanding Loan Size (BDT)	29,771	33,762	34,335	31,507	34,391
8	Cost of per Loan Made (BDT)	5,337	5,455	5,404	5,315	5,872
9	Income Of Per Loan Made (BDT)	7,799	7,795	6,656	7,016	6,883
10	Cost Of per money Lent TK. 1.00 (BDT)	0.09	0.09	0.09	0.10	0.11
11	Client Turnover Ratio	32.14%	31.11%	37.06%	37.06%	37.98%

Project Performance

Project Performance (As on 30 June 2024)

Amounts in Taka

Project Name	MFP	General Fund	Education	Health	Social Welfare	Total Amount
No of Beneficiary	1,091,886	-	1,216	186,616	947	1,280,665
Total Cost	7,421,905,583	882,313	47,617,142	60,222,096	12,682,325	7,543,309,459
Administrative Cost	5,416,251,235	790,181	47,585,461	60,212,452	12,677,759	5,537,517,088
Cost of Beneficiary	6,797	-	39,159	323	13,392	5,890
Administrative Cost Per Beneficiary	4,960	-	39,133	323	13,387	4,324
Percentage of Administrative Cost	72.98%	89.56%	99.93%	99.98%	99.96%	73.41%

Statement of Value Added

Statement of Value Added

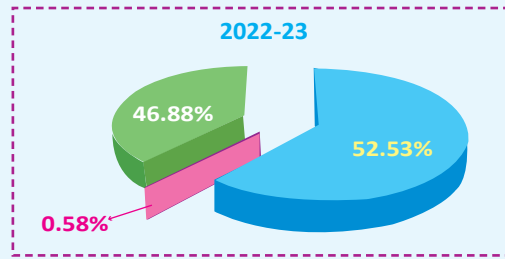
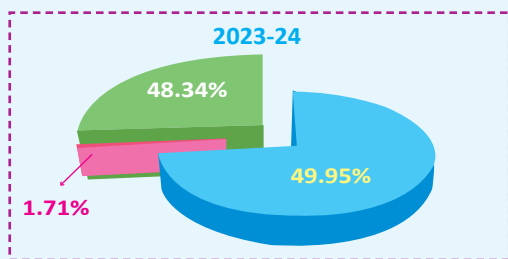
For the year ended 30th June 2024

Financial Statements illustrate the how much value (utilities or wealth) has been created in the organization through utilization of its capacity, capital, labor-force and resources and how it is distributed among the different stakeholders (Expansion, Input Cost, Government and Others).

Amounts in Taka

Particulars	Fiscal Year	
	2023-2024	2022-2023
Income From Social and Microfinance Service		
Service Charge	10,541,408,786	9,413,924,521
Bank Interest	131,720,462	49,012,799
Interest on Short Term Deposit	207,194,105	98,320,054
Grants on Donation	95,640,499	218,182,047
Passbook and other Format Sale	18,323,812	10,158,831
Income from Write-off Loan	9,859,809	3,400,146
Income from Assets Sales	3,400,188	35,704
Program Operating Income	11,926,092	39,894,631
Total	11,019,473,753	9,832,928,733
Less: Cost of Services		
Financial Expense (Including Interest on Client's Deposits)	2,003,768,513	1,975,974,588
Operating Expense (Excluding Salary & Benefits , GOB Tax & Vat, Reserve & provisions for Loans Services	239,924,431	383,566,601
Value Added	745,575,731	430,382,477
Distribution of Value Addition	8,030,205,078	7,043,005,067
To Employees as Salaries and Benefits	4,011,453,836	3,699,794,071
To Government as Tax & Vat	137,004,038	41,139,119
To Expansion and Growth		
Retained Surplus	3,478,188,152	2,951,119,889
Statutory Reserve	351,601,275	300,169,425
Depreciation	51,957,777	50,782,563
Total	8,030,205,078	7,043,005,067
Distribution of Value Addition		
To Employees as Salaries and Benefits	49.95%	52.53%
To Government as Tax & Vat	1.71%	0.58%
To Expansion and Growth	48.34%	46.88%

Distribution of Value Addition



■ To Employees as Salaries and Benefits ■ To Government as Tax & Vat ■ To Expansion and growth



AUDIT'S REPORT 2023-24

- Auditor's Report
- Statement of Financial Position
- Statement of Profit or Loss and other Comprehensive Income
- Statement of Cash Flow
- Statement of Receipts and Payments
- Statement of Equity Change

Hoda Vasi Chowdhury & Co

Chartered Accountants

Independent Auditor's Report

To the members of General Body of Society for Social Service (SSS)

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Society for Social Service ("the Entity") which comprise the statement of financial position as at 30 June 2024, the statement of comprehensive income, statement of cash flows, statement of receipt and payments and statement of changes in equity, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Entity as at June 30 2024, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and other applicable law and regulations including MRA guidelines.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Entity in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises the information in the Annual Report, but does not include the financial statements and our auditor's report there on.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion there on.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs and other applicable law and regulations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Entity as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

We also report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof.
- b) In our opinion, proper books of accounts as required by law and MRA Act & Rule have been kept by the Entity so far as it appeared from our examination of those books, and
- c) In our opinion, the statement of financial position and the statement of comprehensive income dealt with by the report are in agreement with the books of accounts.

Dhaka, 14 August 2024



Sk Md Tarikul Islam, FCA

Partner

Enrolment Number: 1238

Hoda Vasi Chowdhury & Co

Chartered Accountants

DVC: 2409181238AS517597HVC



Society for Social Service (SSS)

Statement of Financial Position

As at 30 June 2024


Hoda Vasi
Chowdhury & Co

	Notes	2023-2024 Taka	2022-2023 Taka
Assets			
Non Current Assets			
Property, Plant and Equipment	6	1,091,353,677	1,024,050,842
Staff and Other Loan	7	942,225,764	728,342,099
		2,033,579,441	1,752,392,941
Current Assets			
Staff and Other Loan	7	192,986,000	149,178,502
Inventory	8	23,997,347	19,713,800
Accounts Receivable	9	50,688,254	108,787,526
Advance, Prepayment and Deposits	10	100,534,477	98,388,226
Loan to Clients	11	42,062,986,352	42,589,364,714
Short Term Deposit	12	2,956,416,063	2,435,122,990
Cash and Cash Equivalents	13	3,556,092,357	1,628,053,267
		48,943,700,850	47,028,609,025
Total Assets		50,977,280,291	48,781,001,966
Capital and Liabilities			
Capital Funds			
Cumulative Surplus	14	14,547,323,731	11,379,777,223
Reserve Fund	15	1,604,685,624	1,253,084,349
Loan Loss Reserve Fund (LLRF)	16	390,673,537	405,684,396
		16,542,682,892	13,038,545,968
Non-current Liabilities			
Loan from Funds	17	2,522,107,234	938,155,011
Term Loan	18	165,093,326	897,147,767
Client's Deposit	19	13,992,824,959	12,338,780,348
Staff Security Deposit	20	80,917,231	72,354,003
Service Benefit Fund	21	466,322,513	375,073,363
Surokkha Fund	22	1,449,490,687	1,247,579,183
Other Funds	23	1,500,000	42,617,495
		18,678,255,950	15,911,707,170
Current liabilities			
Loan Loss Reserve Fund (LLRF)	16	1,932,310,439	1,502,291,819
Term Loan	18	3,869,548,782	9,105,003,669
Client's Deposit	19	8,835,368,240	7,822,871,247
Staff Security Deposit	20	20,229,308	18,088,501
Service Benefit Fund	21	24,543,290	19,740,703
Surokkha Fund	22	621,210,295	534,676,793
Accounts Payable	24	40,764,872	5,763,654
Other Liabilities	25	48,887,944	58,242,853
Provision	26	363,478,279	764,069,589
		15,756,341,449	19,830,748,828
Total Capital and Liabilities		50,977,280,291	48,781,001,966

The annexed notes 1 to 35 form an integral part of these financial statements.



Diptimoy Barua
DD & Head of Finance & Accounts



Abdul Hamid Bhuiyan
Executive Director & CEO



Murshed Alam Sarker
Chairman



Sk Md Tarikul Islam, FCA
Partner
Enrolment Number: 1238
Hoda Vasi Chowdhury & Co
Chartered Accountants
DVC: 2409181238AS517597

Society for Social Service (SSS)
Statement of Comprehensive Income
For the year ended 30 June 2024

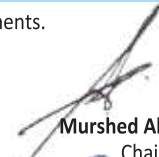
**Hoda Vasi
Chowdhury & Co**

	Notes	Unrestricted	Temporarily Restricted	2023-2024 Taka	2022-2023 Taka
Income					
Service Charges	28	10,541,370,986	37,800	10,541,408,786	9,413,924,521
Bank Interest		131,635,737	84,725	131,720,462	49,012,799
Interest on Short Term Deposit	29	207,040,644	153,461	207,194,105	98,320,054
Grants and Donations	30	28,757,499	66,883,000	95,640,499	218,182,047
Passbook and Other Format Sale		18,323,812	-	18,323,812	10,158,831
Income from Write-off Loan		9,859,809	-	9,859,809	3,400,146
Income from Assets Sales		3,400,188	-	3,400,188	35,704
Program Operating Income	31	87,360	11,838,732	11,926,092	39,894,631
Total Income		10,940,476,035	78,997,718	11,019,473,753	9,832,928,733
Expenditure					
Financial Expenses					
Interest on Term Loan	32	597,522,658	-	597,522,658	736,182,097
Interest on Client's Deposit	33	1,256,776,391	-	1,256,776,391	1,113,856,104
Interest on Funds	33	129,639,581	-	129,639,581	109,505,552
Interest on Others Fund	33	5,916,817	-	5,916,817	5,616,124
Bank Charges and Commission	33	13,867,175	45,891	13,913,066	10,814,711
		2,003,722,622	45,891	2,003,768,513	1,975,974,588
Operating Expenses					
Salary, Allowance and Benefits	34	3,928,979,570	82,474,266	4,011,453,836	3,699,794,071
Travelling & Transportation		192,897,072	1,794,549	194,691,621	163,178,753
Office Rent		45,433,442	881,838	46,315,280	43,323,299
Dormitory Rent		28,008,597	-	28,008,597	26,427,212
Utility		20,840,078	1,433,675	22,273,753	17,160,804
Printing and Stationery		39,784,954	692,648	40,477,602	23,197,093
Training Expense		9,147,509	-	9,147,509	9,186,759
Telephone and Postage		21,161,395	221,840	21,383,235	19,711,965
Entertainment		10,342,687	248,501	10,591,188	16,195,564
Meeting, Seminar and Workshop		13,993,465	43,835	14,037,300	9,350,755
Repair and Maintenance		52,828,555	3,910,311	56,738,866	42,540,241
Registration and License Fees		19,153,957	189,954	19,343,911	17,518,598
Legal Expense		6,197,569	-	6,197,569	3,688,335
Audit Fees		860,750	-	860,750	588,750
Credit Rating Fees		161,250	-	161,250	161,250
Samity Materials Expense		3,111,375	-	3,111,375	3,320,371
Land and Other Tax		48,133	32,640	80,773	226,846
Other Operating Expense	35	30,036,298	22,528,829	52,565,127	142,952,317
SSS Contribution to Social Development Program/(SDP)		65,540,000	-	65,540,000	145,007,114
Loan Loss Expense (LLE)		745,575,731	-	745,575,731	430,382,477
Depreciation	6	49,417,995	2,539,782	51,957,777	50,782,563
		5,283,520,382	116,992,668	5,400,513,050	4,864,695,137
Total Expenditure before Taxation		7,287,243,004	117,038,559	7,404,281,563	6,840,669,725
Excess of Income over Expenditure before Taxation		3,653,233,031	(38,040,841)	3,615,192,190	2,992,259,008
Income Tax Expense		133,521,034	3,483,004	137,004,038	41,139,119
Total Expenditure after Taxation		7,420,764,038	120,521,563	7,541,285,601	6,881,808,844
Excess of Income over Expenditure after Taxation		3,519,711,997	(41,523,845)	3,478,188,152	2,951,119,889

The annexed notes 1 to 35 form an integral part of these financial statements.


Diptimoy Barua
DD & Head of Finance & Accounts


Abdul Hamid Bhuiyan
Executive Director & CEO


Murshed Alam Sarker
Chairman

Sk Md Tarikul Islam, FCA
Partner
Enrolment Number: 1238
Hoda Vasi Chowdhury & Co
Chartered Accountants
DVC: 2409181238AS517597

Dhaka, 14 August 2024

Annual Report
2023-24


Society for Social Service (SSS)
Statement of Cash flows
For the year ended 30 June 2024

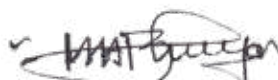
**Hoda Vasi
Chowdhury & Co**

	Notes	2023-2024 Taka	2022-2023 Taka
Cash Flows from Operating Activities			
Excess of Income over Expenditure (Surplus)	14	3,478,188,152	2,951,119,889
Prior year under/(over) provision adjustment	14	-	1,518,509
Transfer from Other fund	14	41,161,178	-
Fund Transfer to Freeze Deposits	14	(201,547)	-
Fund Transfer to SBF	14	-	(19,908,852)
Transfer to Reserve Fund	14	(351,601,275)	(233,378,992)
Loan Loss Provision	16	415,007,761	167,409,288
Depreciation for the year	6	38,978,027	48,797,453
Staff and Other Loan Paid	7	(1,064,818,054)	(742,549,758)
Staff and Other Loan Realized	7	807,126,891	614,266,269
Inventory Received and Utilized	8	(4,283,547)	(9,593,706)
Accounts Receivable	9	58,099,272	(30,610,315)
Advance, Prepayment and Deposits	10	(2,146,251)	5,538,832
Loan Disbursed to Clients	11	(80,306,989,013)	(79,934,870,109)
Loan Realized from Clients	11	80,833,367,375	73,289,585,667
Reserve Fund	15	351,601,275	300,169,425
Other Funds	23	(41,117,495)	-
Accounts Payable	24	35,001,218	4,153,240
Other Liabilities	25	(9,354,909)	15,971,307
Provision	26	(400,591,310)	698,886,659
Net Cash Used in Operating Activities		3,877,427,748	(2,873,495,194)
Cash Flows from Investing Activities			
Sale of Property, Plant and Equipment	6	15,501,569	2,415,621
Purchase Property, Plant and Equipment	6	(121,782,431)	(107,417,159)
Short Term Deposit Encashment	12	4,820,903,599	2,009,089,917
Short Term Deposit Investment	12	(5,342,196,672)	(1,513,520,827)
Net Cash Used in Investing Activities		(627,573,935)	390,567,552
Cash Flow from Financing Activities			
Loan Received from Funds	17	5,371,899,772	560,850,613
Loan Payment to Funds	17	(3,787,947,549)	(1,129,652,736)
Term Loan Received	18	6,385,384,556	13,087,287,476
Term Loan Payment	18	(12,352,893,884)	(13,409,332,737)
Client's Deposit Received	19	18,268,732,827	15,277,470,238
Client's Deposit Refund	19	(16,858,967,614)	(12,507,043,105)
Interest on Client's Deposit	19	1,256,776,391	1,113,856,104
Staff Security Received	20	21,519,220	17,663,118
Staff Security Payment	20	(10,815,185)	(8,589,638)
Service Benefit Fund Received	21	1,063,109,768	94,387,494
Service Benefit Fund Payment	21	(967,058,031)	(11,163,827)
Surokkha Fund Received	22	794,912,034	784,524,467
Surokkha Fund Payment	22	(506,467,028)	(445,121,417)
Net Cash from Financing Activities		(1,321,814,723)	3,425,136,050
Net Increase / (Decrease)		1,928,039,090	942,208,408
Cash and Cash Equivalent at the beginning of the year		1,628,053,267	685,844,859
Closing Cash and Cash Equivalent	13	3,556,092,357	1,628,053,267

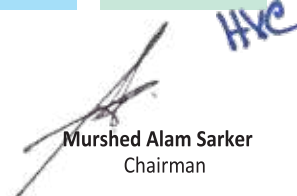
The annexed notes 1 to 35 form an integral part of these financial statements.



Diptimoy Barua
DD & Head of Finance & Accounts



Abdul Hamid Bhuiyan
Executive Director & CEO



Murshed Alam Sarker
Chairman

Society for Social Service (SSS)
Statement of Receipts and Payments
For the year ended 30 June 2024

Hoda Vasi
Chowdhury & Co

	Notes	2023-2024 Taka	2022-2023 Taka
RECEIPTS			
Opening Cash and Cash Equivalents			
Cash in hand	13	19,311,272	32,606,131
Cash at Bank	13	1,608,741,995	653,238,728
		1,628,053,267	685,844,859
Loan Received			
Loan from Funds	17	4,784,637,500	512,911,555
Term Loan Received	18	6,385,250,000	13,085,742,040
		11,169,887,500	13,598,653,595
Collection/Realized/Receipts			
Fixed Assets Transfer/Sales		10,641,503	32,139
Staff Other Loan Realization	7	105,741,537	58,050,048
Inventory Used	8	12,419,437	12,699,914
Accounts Receivable Realized	9	37,245,557	75,731,595
Advance, Prepayment & Deposit Realized	10	59,824,606	98,313,233
Loan Realized from Clients	11	76,037,363,984	68,562,664,837
Term Deposit Encashment	12	4,531,264,730	2,009,089,917
Reserve Fund Amount Received	15	28,014,740	20,423,681
Client's Deposit Collection	19	14,201,820,236	12,652,547,284
Staff Security Fund Receipts	20	16,526,123	13,095,000
Service Benefit Fund Receipts	21	21,276,224	74,139,111
Surokkha Fund Receipts	22	794,875,948	784,504,391
Accounts Payable Receipts	24	86,890,168	69,411,846
Other Liabilities Receipts	25	160,632,495	50,187,000
Provision Expenses Receipts	26	25,130,874	21,763,222
Fund Receipts for Project Operation		62,822,105	135,093,478
		96,192,490,267	84,637,746,696
Income and Receipts			
Service Charge	28	9,995,299,442	8,966,114,622
Bank Interest		130,908,167	47,967,356
Interest on Short Term Deposit	29	75,905,577	33,417,539
Grants and Donations	30	57,234,518	16,044,328
Passbook and Other Format Sale		16,376,242	8,381,886
Income from Write-off Loan		9,852,009	3,392,000
Income from Assets Sales		16,995	35,704
Program Operating Income	31	24,321,867	31,314,694
		10,309,914,817	9,106,668,129
Total Opening Balance & Receipts		119,300,345,851	108,028,913,279
PAYMENTS			
Loan refunded			
Loan Refund to Funds	17	2,759,241,844	1,089,935,775
Term Loan Refund	18	12,352,893,884	13,408,882,700
		15,112,135,728	14,498,818,475
Refunds/Paid			
Fixed Assets Transfer/Purchase		58,259,218	73,897,172
Staff and Other Loan Paid	7	646,130,093	409,932,360
Inventory Purchase	8	33,009,353	25,752,871
Accounts Receivable for the year	9	11,350,202	30,132,347
Advance, Prepayment and Deposit Paid	10	249,801,115	301,176,930
Loan to Clients	11	79,556,129,000	78,540,215,000
New Short Term Deposit	12	4,958,268,518	1,442,625,568
Client's Deposit Refund	19	8,850,170,487	6,613,783,931
Staff Security Payments	20	6,846,053	5,284,167

Annual Report
2023-24
SSS

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	Notes	2023-2024 Taka	2022-2023 Taka
Service Benefit Fund Paid	21	529,113,437	9,131,151
Surokha Fund Payment	22	93,255,538	89,427,822
Other Fund Refund	23	40,789,015	-
Accounts Payable Paid	24	141,378,791	141,930,386
Other Liabilities Refund/Adjust	25	135,629,416	27,323,218
Provision Expenses Paid	26	726,268,634	120,909,793
Others Payments and Return	27	560,492,109	529,858,437
		96,596,890,979	88,361,381,153
Expenses and Payments			
Financial Cost	33	800,399,013	907,685,021
Salary, Allowance and Benefits	34	2,638,588,815	2,228,835,505
Travelling & Transportation		176,447,786	132,167,294
Office Rent		30,826,106	28,342,425
Dormatory Rent		27,607,008	26,427,212
Utility		20,689,380	15,589,656
Printing and Stationery		29,046,746	14,391,093
Training Expense		3,995,008	2,581,069
Telephone and Postage		20,253,827	16,542,043
Entertainment		61,343,167	14,922,746
Meeting, Seminar and Workshop		5,985,642	5,182,201
Repair and Maintenance		45,032,428	31,935,776
Registration and License Fees		911,219	937,073
Legal Expense		5,836,959	3,163,128
Audit fees		75,000	-
Samity Materials Expense		1,161,031	1,500,251
Income Tax Payment		28,017,714	3,550
Land and Other Tax		28,477	23,490
Other Operating Expense	35	138,981,461	110,430,851
		4,035,226,787	3,540,660,384
Total Payments		115,744,253,494	106,400,860,012
Closing Cash and Cash Equivalents			
Cash in hand	13	151,204,810	19,311,272
Cash at Bank	13	3,404,887,547	1,608,741,995
		3,556,092,357	1,628,053,267
Total Payments & Closing Balance		119,300,345,851	108,028,913,279

The annexed notes 1 to 35 form an integral part of these financial statements.


Diptimoy Barua
DD & Head of Finance & Accounts


Abdul Hamid Bhuiyan
Executive Director & CEO

 HVC
Murshed Alam Sarker
Chairman

Dhaka, 14 August 2024

Society for Social Service (SSS)
Statement of Changes in Equity
For the year ended 30 June 2024

**Hoda Vasi
Chowdhury & Co**

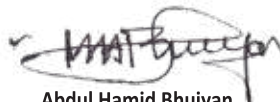
	Surplus	Reserve Fund	Loan Loss Reserve Fund (LLRF)	Total
Balance as on 01.07.2023	11,379,777,223	1,253,084,349	405,684,396	13,038,545,968
Add: Surplus during the year	3,478,188,152	-	-	3,478,188,152
Add: During the year	-	351,601,275	-	351,601,275
Add: Transfer from Other Fund	41,161,178	-	-	41,161,178
Less: Fund Transfer to Freeze Deposits	201,547	-	-	201,547
Less: Provision during the year	-	-	15,010,859	15,010,859
	14,898,925,006	1,604,685,624	390,673,537	16,894,284,167
Less: Transfer to Reserve Fund	351,601,275	-	-	351,601,275
Balance as on 30.06.24	14,547,323,731	1,604,685,624	390,673,537	16,542,682,892
Balance as on 01.07.2022	8,680,426,669	952,914,924	338,937,164	9,972,278,757
Add: Surplus during the year	2,951,119,889	-	-	2,951,119,889
Add: During the year	-	300,169,425	-	300,169,425
Add: Prior year under/(over) provision adjustment	1,518,509	-	-	1,518,509
Less: Fund Transfer to SBF	19,908,852	-	-	19,908,852
Add: Provision during the year	-	-	66,747,232	66,747,232
	11,613,156,215	1,253,084,349	405,684,396	13,271,924,960
Less: Transfer to Reserve Fund	233,378,992	-	-	233,378,992
Balance as on 30.06.2023	11,379,777,223	1,253,084,349	405,684,396	13,038,545,968

The annexed notes 1 to 35 form an integral part of these financial statements.

HVC



Diptimoy Barua
DD & Head of Finance & Accounts



Abdul Hamid Bhuiyan
Executive Director & CEO



Murshed Alam Sarker
Chairman

Dhaka, 14 August 2024

1.00 Corporate Information

1.01 About the Organization

Society for Social Service (SSS), a national-level development organization, founded in 1987, with the goal of establishment and promotion of fundamental rights of the underprivileged people including children, women and men through poverty alleviation, empowerment and mainstreaming them in the enrichment process of the country. In course of time, more than three decades, SSS, now-a-days, is a recognized non-profit development organizations spreading a set of programs and projects over 347 upazillas under 47 districts, which are noteworthy everywhere. It focuses and emphasizes participations and involvement of children, youths, women and men irrespective of class, culture, caste, and creed in its development ventures surrounding the national poverty reduction sectors. SSS, as a top positioned organization, has gained reputation in multi-focused developmental activities, which has active memberships of many important national, regional and international network bodies and forums playing contributory role through advocacy and assistance for establishing and upholding Human Rights and Good Governance at the national and international level in general. With the long experiences, the organization has been capable to engender approach and strategy in the aspect of development, which reflects the people's perception, demand, participation, and leadership for desired changes in livelihood, governance and potentials bridging over the sustainable growth and prosperity. SSS also has professional relationship with other national organizations and extends collectively helping hand at the moment of national crisis and calamities (i.e., natural and man-made disasters). It offers and organizes training and technical services through Fishing Culture Extension Program, Agriculture Extension Program, Livestock Development Program, Polytechnic Institute, Technical and Vocational Education and Training (TVET) Institute, Anti-trafficking, Microfinance Program, Education and Child Development Program, Water and Sanitation Program, and so on.

1.02 Corporate and Legal Status

The nature of the entity's operations	A non-government, not-for-profit and voluntary organization.
Date of establishment	February 2, 1987
Legal status of the entity	1) Registered with the Directorate of Social Welfare vide registration No. TA- 0213 dated 02.02.1987 2) NGO Affairs Bureau vide registration no. 345 dated 30.01.1990 and renewed on 05.08.2019 3) Registrar of Joint Stock Companies; Registration No. S-3576(365) dated 29.01.2004 4) Microcredit Regulatory Authority; License no. 0000025 dated 05.09.2007
Address of registered office	Head Office: SSS Bhaban, Plot No -6/1, Block - A, Lalmatia, Mohammadpur, Dhaka-1207, Bangladesh. Foundation Office: SSS Bhaban, Mymensingh Road, Tangail-1900, Bangladesh.
Principal activities	(1) Microfinance Program (MFP), (2) Education and Child Development Programs (ECDP), (3) Health Programs, (4) Fish-culture Extension Program, (5) Agriculture Extension Program, (6) Livestock Development Program, (7) Enhancing Resources and Increasing Capacities of Poor Households Towards Elimination of their Poverty (ENRICH) Program, (8) Nation-building through Eradication Malnutrition (NEM) Program, (9) Disaster Management Program, (10) Training Program, (11) Sustainable Enterprise Program, (12) Uplifting the Quality of the Lives of the Elderly People Program, (13) Sports and Cultural Program, (14) Extended Community Climate Change (ECCCP)--Flood Projects, (15) Scholarship Program, (16) Technical and Vocational Training Program, (17) SSS Polytechnic Institute, (18) SSS-Pour Ideal High School, (19) Sonar Bangla Children Home (Rehabilitation Centre for the Brothel Children), (20) SSS General Hospital with a separated Eye Department, (21) Social Welfare and Development Program, (22) PACE kadarnath (Hen Rearing), (23) Rural Microenterprise Transformation Project (RMTP), (24) Extended Community Climate Change Project-Drought (ECCCP Drought).
Statutory audit conducted up to	June 30, 2024
Name of the statutory auditor for last year	Hoda Vasi Chowdhury & Co, Chartered Accountants
Name of the statutory auditor for current year	Hoda Vasi Chowdhury & Co, Chartered Accountants
No. of Executive Committee's meeting held in FY 2023-2024	8
Date of last AGM held	24 September 2023

1.03 List of Executive Committee Member

Name	Qualification	Profession	Designation	Present Address
Mr. Murshed Alam Sarker	MA, MBA	Private Service	Chairman	Plot No-55/K-1, Road No-9A, Danmondi, Dhaka.
Mr. Abdur Rouf Khan	HSC	Business	Vice-Chairman	House#12, Block-A, Janata Bank Road, New Bus Stand, Kodalia, Tangail.
Mrs. Nilufa Yesmin	HSC	Social worker	Treasurer	Saff Memory, Flat#D-8, Zela Sadar Road, Akur Takur Para, Tangail.
Mr. Mohammad Alauddin Prodhon	MA	Private Service	Member	House No-518, Kamat para Road, Panchagar Poursava, Panchagar.
Mrs. Laila Bhuiyan	MA	Teacher	Member	House No-30, Road No-36, Sector-7, Uttara, Dhaka.
Mr. Tanvir Reza	BSC	Scardon Leader (Retirement)	Member	Vill-Sabalia, Kumudini College Road, PO-Tangail Sadar-1900, Tangail.
Mr. Liakat Ali Khan	BSC	Business	Member	Vill-Pakulla, PO-Jamurki-1944, Mirjapur, Tangail.
Mrs. Tahmina Parvin	MSC	Professor	Member	House-B-02/D-10, Road-Uttara Officers Club, Sector-08, Uttara-1230, Dhaka.
Mr. S.M Parvez	M.Com, LLB	Lawyer	Member	Vill-Akur Takur, PO-Tangail-1900, Tangail Sadar, Tangail.
Mr. Abdul Hamid Bhuiyan	MSC	Private Service	Member Secretary & Executive Director	House No-07, Mymensingh Road, Biswas Betka, Tangail.

1.04 List of General Committee Member

Name	Qualification	Profession	Designation	Present Address
Mr. Murshed Alam Sarker	M.A, M.B.A	Private Service	Chairman	Plot No-55/K-1, Road No-9A, Danmondi, Dhaka.
Mr. Abdur Rouf Khan	H.S.C	Business	Vice-Chairman	House No-12, Block-A, Janata Bank Road, New Bus Stand, Kodalia, Tangail.
Mrs. Nilufa Yesmin	H.S.C	Social worker	Treasurer	Saff Memory, Flat No-D-8, Zela Sadar Road, Akur Takur Para, Tangail.
Mr. Kazi Zakerul Moula	B.A	Journalist	Member	House No-323/330, Miyabari, Masjid Road, Tangail.
Mrs. Tahmina Parvin	M.Sc	Professor	Member	House-B-02/D-10, Road-Uttara Officers Club, Sector-08, Uttara-1230, Dhaka.
Mr. Mohammad Alauddin Prodhon	M.A	Private Service	Member	House No-518, Kamat Para Road, Panchagar Poursava, Panchagar.
Mrs. Momtaz Begum	B.A	Housewife	Member	House No-07, Mymensingh Road, Biswas Betka, Tangail.
Mr. Md. Abdul Bari	M.Sc	Retired Professor	Member	Saff Memory, Flat No-C-3, Zela Sadar Road, Akur Takur Para, Tangail.
Mrs. Laila Bhuiyan	M.A	Teacher	Member	House No-30, Road No-36, Sector-7, Uttara, Dhaka.
Mr. Md. Abdus Sabur Miah	H.S.C	Business	Member	Choiani Bazar(Sornapotti), Tangail.
Mr. Utpal Kumar Singha Roy	M.A	Retired Professor	Member	Vill-Dulpara, PO-BAU Madrasa(Boilla Bazar), Tangail.
Protima Devi	M.S.S, LLB	Advocate	Member	Akur Takur, Bottola, Tangail.
Mr. Md. Abdul Khalek	B.A	Social worker	Member	14, Kongsatot, Harikishor Roy Road, Mymensingh.
Mrs. Firoza Begum	M.S.C	Homoeopathist	Member	West Akur Takur Para, Tangail.
Mr. Tanvir Reza	B.S.C	Scardon Leader (Retirement)	Member	Vill-Sabalia, Kumudini College Road, PO-Tangail Sadar-1900, Tangail.
Mr. Md. Anamul Haque Khan	B.B.A	Business	Member	House No-91, Road No-25A, Block-A, Bonani, Dhaka.
Mr. Liakat Ali Khan	B.S.C	Business	Member	Vill-Pakulla, PO-Jamurki-1944, Mirjapur, Tangail.
Mr. S.M Parvez	M.Com, LLB	Lawyer	Member	Vill-Akur Takur, PO-Tangail-1900, Tangail Sadar, Tangail.
Mr. Selim Hossain Bhuiyan	M.Sc	Engineer	Member	130, Malibug 01 Lane, Dhaka-1217.
Mr. Mohammad Kamrozzaman	D.D.S	Dentistry	Member	5/B Pukur Para, Adalat Para, Tangail.
Mrs. Nazmun Nahar	M.S.S	Asst. Professor	Member	Beltiabari, BAU Madrasa-1900, Tangail Sadar, Tangail.
Aparna Paul	M.Com	Teacher	Member	222(Ka) Polashtoli Road, Tangail.
Mr. Abdul Hamid Bhuiyan	MSC	Private Service	Member Secretary & Executive Director	House No-07, Mymensingh Road, Biswas Betka, Tangail.

As per Section 1 and 20 of the The Society Registration Act, 1860 and Section 2(2) of the Memorandum of Association of our Organization, its all activities are voluntary, charitable, non-political and non-governmental development organization. By law its all General Members and Executive Members are involved as voluntary. They do not receive any financial or non-financial benefits from the Organization.

2.00 Basis of preparation of the financial statements

2.01 Basis of preparation and measurement

The Financial Statements have been prepared in accordance with International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs), the regulations of Microcredit Regulatory Authority (MRA), the regulations of NGO Affairs Bureau and other applicable laws and regulations wherever appropriate, such principles are explained in the succeeding notes. The Financial Statements have been prepared on a going concern basis and accrual method (except for service charge which is accounted on a cash basis method) under historical cost convention; therefore does not take into consideration the effect of inflation. No adjustment has been made for inflationary factors affecting the financial statements. The accounting policies as summarized under note 3.00, unless stated in a different way, have been consistently applied by the organization and are consistent with those of the previous year.

SSS's accounting records and financial statements are maintained and presented in accordance with the principles of fund accounting. This is the procedure by which resources are classified for accounting and internal reporting into funds established according to their nature and purposes based on the existence or absence of donor-imposed or regulatory authorities' or executive body's restrictions.

In the combined financial statements capital funds have been classified within either of two categories; temporary restricted and unrestricted. Accordingly, the capital funds of SSS and changes therein are classified and reported as follows:

Temporarily Restricted Funds: These funds are subject to donor-imposed or regulatory authorities' or executive body's restrictions that permit SSS to use or expand the assets as specified. The restrictions are satisfied either by the passage of time and/or by actions of SSS when donor or regulator or executive body's restrictions expire, that is when restrictions end or a purpose restriction is fulfilled, any balances of temporarily restricted funds are either returned to donors in accordance with donor in accordance with the agreements or utilized consequent to donor or executive body's and management agreements on a temporarily restricted or unrestricted basis.

In cases where restrictions expire, it is SSS's policy to effect the reclassification of assets from temporary restricted net assets to unrestricted net assets via transfers within the statement of financial position.

Unrestricted Funds: These funds are not subject to any donor-imposed restrictions or which arise from internally funded activities. This category of funds include amongst others, amounts designated by SSS for income generating activities, programme support enterprises, micro finance activities and self-financing social development activities.

2.02 Books of accounts and records supporting the financial statements

SSS maintains its books of accounts and records on program or project-wise. SSS processes its accounting data in a systematic way ensuring required control. It receives grants and funds from different sources through specific bank accounts. Then the funds are transferred to the related programs and branch/area/zone/institution office. Most of the offices/programs/projects (mainly Microfinance Program) are also maintained in accounting software. The Head Office maintains records of all treasury, investment and management functions. Balance between projects is eliminated upon combination for the purposes of presentation of the financial statements but it is presented separately in the Note 36 to 43.

2.03 Management's responsibility on the financial statements

The management takes the responsibility for the preparation and fair presentation of these financial statements.

2.04 Date of authorization for issue

The board of trustees authorised the financial statements for issue on 14 August 2024. The board of trustees or the management does not have the power to amend the financial statements after issue.

2.05 Going concern

Management has assessed SSS's ability to continue as a going concern and is satisfied that SSS has access to adequate resources to continue in business for the foreseeable future. Furthermore, management is not aware of any material uncertainties that may cast significant doubt upon the SSS's ability to continue as a going concern. Therefore, the financial statements continue to be prepared on the going concern basis.

2.06 Presentation and functional currency and level of precision

The financial statements are presented in Bangladeshi Taka (BDT) (currency), which is functional currency of the organization. All financial information presented in the statements, has been rounded off to the nearest BDT.

2.07 Reporting period

These financial statements have been prepared for the period from 1 July 2023 to 30 June 2024.

2.08 Comparative information and rearrangement thereof

Comparative information has been disclosed in respect of the one-year from 1 July 2022 to 30 June 2023 for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant to understanding of the current year's financial statements. Figures for the period ended on June 30 2023 have been rearranged wherever considered necessary to ensure comparability with the current period.

2.08.1 The following tables are summarized the impacts of SSS' financial statements:

Statement of Comprehensive Income

For the year ended 30 June 2023

Income

		Correction of Classification	
		Movement	As restated
Service Charges	9,413,924,521	-	9,413,924,521
Bank Interest	49,012,799	-	49,012,799
Interest on Short Term Deposit	98,320,054	-	98,320,054
Grants and Donations (SSS Contribution received from Microfinance Program(MFP)- Temporarily Restricted)	73,174,933	145,007,114	218,182,047
Passbook and other Format Sale(Transfer from Program Operating Income)	-	10,158,831	10,158,831
Income from Write-off Loan (Same)	-	3,400,146	3,400,146
Income from Assets Sales (Same)	-	35,704	35,704
Sub Total	9,634,432,307	158,601,795	9,793,034,102

Program Operating Income :

Passbook and other Format Sale	10,158,831	(10,158,831)	-
Accommodation and Seat Rent	2,890,388	-	2,890,388
Income from write-off loan	3,400,146	(3,400,146)	-
Closing Charge	49,400	-	49,400
Organization Contributed back from PF A/C	6,785,561	-	6,785,561
Income from food	93,962	-	93,962
Remittance Income	46,761	-	46,761
Income from Assets sales	35,704	(35,704)	-
Registration and Admission Fee	4,723,884	-	4,723,884
Income from Pathologies, Operation and Dressing	13,759,206	-	13,759,206
Recruitment Income	1,737,047	-	1,737,047
Interest on Project Loan	9,808,422	-	9,808,422
Sub Total	53,489,312	(13,594,681)	39,894,631

Total Income

	9,687,921,619	145,007,114	9,832,928,733
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Expenditure
Financial Expenses

Interest on Term Loan	736,182,097	-	736,182,097
Interest on Client's Deposit	1,113,856,104	-	1,113,856,104
Interest on Funds	109,505,552	-	109,505,552
Interest on Others Fund	5,616,124	-	5,616,124
Bank Charges and Commission	10,814,711	-	10,814,711
Sub Total	1,975,974,588	-	1,975,974,588

Operating Expenses

Salary, Allowance and Benefits :	3,686,653,012	-	3,686,653,012
Transfer from Trainee Staff salary	-	39,568,271	39,568,271
Transfer to Dormatory Rent	-	(26,427,212)	(26,427,212)
Sub Total	3,686,653,012	13,141,059	3,699,794,071
Travelling & Transportation	163,178,753	-	163,178,753
Office Rent	43,323,299	-	43,323,299
Dormatory Rent	-	26,427,212	26,427,212
Utility	17,160,804	-	17,160,804
Printing and Stationery	23,197,093	-	23,197,093
Sub Total	246,859,949	26,427,212	273,287,161

Training Expense :

Trainee Staff salary	39,568,271	(39,568,271)	-
Training Materials	802,723	-	802,723
Other Expense	887,353	-	887,353
Food Expense	4,970,615	-	4,970,615
Conveyance	1,881,736	-	1,881,736
Venue Rent	348,506	-	348,506
Utilities	295,826	-	295,826
Sub Total	48,755,030	(39,568,271)	9,186,759

Telephone and Postage	19,711,965
Entertainment	16,195,564
Meeting, Seminar and Workshop	9,350,755
Repair and Maintenance	42,540,241
Registration and License Fees	17,518,598
Legal Expense	3,688,335
Audit Fees	588,750
Credit Rating Fees	161,250
Samity Materials Expense	3,320,371
Land and Other Tax	226,846
Other Operating Expense	142,952,317
SSS Contribution to Social Development Program/(SDP)- Transfer from Unrestricted (SDP)	-
Loan Loss Expense (LLE)	430,382,477
Depreciation	50,782,563

Sub Total
Total Expenditure before Taxation

SSS Contribution to Social Development Program/(SDP)- Unrestricted	(145,007,114)
SSS Contribution received from Microfinance Program(MFP)- Temporarily Restricted	145,007,114

Excess of Income over Expenditure before Taxation	2,992,259,008
Income Tax Expense	41,139,119

Total Expenditure after Taxation
Excess of Income over Expenditure after Taxation

As Previously Classified	Movement	As restated
19,711,965	-	19,711,965
16,195,564	-	16,195,564
9,350,755	-	9,350,755
42,540,241	-	42,540,241
17,518,598	-	17,518,598
3,688,335	-	3,688,335
588,750	-	588,750
161,250	-	161,250
3,320,371	-	3,320,371
226,846	-	226,846
142,952,317	-	142,952,317
-	145,007,114	145,007,114
430,382,477	-	430,382,477
50,782,563	-	50,782,563
737,420,032	145,007,114	882,427,146
6,695,662,611	145,007,114	6,840,669,725
(145,007,114)	145,007,114	-
145,007,114	(145,007,114)	-
2,992,259,008	-	2,992,259,008
41,139,119	-	41,139,119
6,736,801,730	145,007,114	6,881,808,844
2,951,119,889	-	2,951,119,889

2.08.2 Statement of Cash flows

For the year ended 30 June 2023

Cash Flows from Operating Activities

Excess of Income over Expenditure (Surplus)	2,951,119,889
Prior year under/(over) provision adjustment	1,518,509
Contribution received from Microfinance Program(MFP)	135,010,000
Fund Transfer to SBF	(19,908,852)
SSS Contribution to Social Development Program(SDP)	(135,010,000)
Transfer to Reserve Fund	(233,378,992)
Loan Loss Provision	167,409,288
Depreciation for the Year	48,797,453
Staff and Other Loan Paid	(742,549,758)
Staff and Other Loan Realized	614,266,269
Inventory Received and Utilized	(9,593,706)
Accounts Receivable	(30,610,315)
Advance, Prepayment and Deposits	5,538,832
Loan Disbursed to Clients	(79,934,870,109)
Loan Realized from Clients	73,289,585,667
Reserve Fund	300,169,425
Accounts Payable	4,153,240
Other Liabilities	15,971,307
Provision	698,886,659

Net Cash Used in Operating Activities
Cash Flows from Investing Activities

Sale of Property, Plant and Equipment	2,415,621
Purchase Property, Plant and Equipment	(107,417,159)
Short Term Deposit Encashment	2,009,089,917
Short Term Deposit Investment	(1,513,520,827)

Net Cash Used in Investing Activities
Cash Flow from Financing Activities

Loan Received from Funds	560,850,613
Loan Payment to Funds	(1,129,652,736)
Term Loan Received	13,087,287,476
Term Loan Payment	(13,409,332,737)
Client's Deposit Collected	15,277,470,238
Client's Deposit Refund	(12,507,043,105)
Interest on Client's Deposit	1,113,856,104
Staff Security Received	17,663,118

As Previously Classified	Movement	As restated
2,951,119,889	-	2,951,119,889
1,518,509	-	1,518,509
135,010,000	(135,010,000)	-
(19,908,852)	-	(19,908,852)
(135,010,000)	135,010,000	-
(233,378,992)	-	(233,378,992)
167,409,288	-	167,409,288
48,797,453	-	48,797,453
(742,549,758)	-	(742,549,758)
614,266,269	-	614,266,269
(9,593,706)	-	(9,593,706)
(30,610,315)	-	(30,610,315)
5,538,832	-	5,538,832
(79,934,870,109)	-	(79,934,870,109)
73,289,585,667	-	73,289,585,667
300,169,425	-	300,169,425
4,153,240	-	4,153,240
15,971,307	-	15,971,307
698,886,659	-	698,886,659
(2,873,495,194)	-	(2,873,495,194)
2,415,621	-	2,415,621
(107,417,159)	-	(107,417,159)
2,009,089,917	-	2,009,089,917
(1,513,520,827)	-	(1,513,520,827)
390,567,552	-	390,567,552
560,850,613	-	560,850,613
(1,129,652,736)	-	(1,129,652,736)
13,087,287,476	-	13,087,287,476
(13,409,332,737)	-	(13,409,332,737)
15,277,470,238	-	15,277,470,238
(12,507,043,105)	-	(12,507,043,105)
1,113,856,104	-	1,113,856,104
17,663,118	-	17,663,118

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Staff Security Payment	(8,589,638)
Service Benefit Fund Received	94,387,494
Service Benefit Fund Payment	(11,163,827)
Surokkha Fund Received	784,524,467
Surokkha Fund Payment	(445,121,417)
Net Cash from Financing Activities	3,425,136,050
Net Increase / (Decrease)	942,208,408
Cash and Cash Equivalent at the beginning of the year	685,844,859
Closing Cash and Cash Equivalent	1,628,053,267

As Previously Classified	Movement	As restated
(8,589,638)	-	(8,589,638)
94,387,494	-	94,387,494
(11,163,827)	-	(11,163,827)
784,524,467	-	784,524,467
(445,121,417)	-	(445,121,417)
3,425,136,050	-	3,425,136,050
942,208,408	-	942,208,408
685,844,859	-	685,844,859
1,628,053,267	-	1,628,053,267

2.08.3 Statement of Receipts and Payments

For the year ended 30 June 2023

RECEIPTS

Opening Cash and Cash Equivalents

Cash in Hand	32,606,131
Cash at Bank	653,238,728
Sub Total	685,844,859

Loan Received

Loan from Funds	512,911,555
Term Loan Received	13,085,742,040
Sub Total	13,598,653,595

Collection/Realized/Receipts

Fixed Assets Transfer/Sales	32,139
Staff Other Loan Realization	58,050,048
Inventory Used	12,699,914
Accounts Receivable Realized	75,731,595
Advance, Prepayment & Deposit Realized	98,313,233
Loan Realized from Clients	68,562,664,837
Term Deposit Encashment	2,009,089,917
Reserve Fund Amount Received	20,423,681
Client's Deposit Collection	12,652,547,284
Staff Security Fund Receipts	13,095,000
Service Benefit Fund Receipts	74,139,111
Surokkha Fund Receipts	784,504,391
Accounts Payable Receipts	69,411,846
Other Liabilities Receipts	50,187,000
Provision Expenses Receipts	21,763,222
Fund Receipts for Project Operation	135,093,478
Sub Total	84,637,746,696

Income and Receipts

Service Charge	8,966,114,622
Bank Interest	47,967,356
Interest on Short Term Deposit	33,417,539
Grants and Donations	16,044,328
Passbook and other Format Sale(Transfer from Program Operating Income)	-
Income from Write-off Loan (Same)	-
Income from Assets Sales (Same)	-
Sub Total	9,063,543,845

Program Operating Income :

Passbook and other Format Sale	8,381,886
Accommodation and Seat Rent	3,860,088
Income from Write-off Loan	3,392,000
Agriculture Income	2,243,714
Income from food	162,538
Remittance Income	44,411
Income from Assets Sales	35,704
Registration and Admission Fee	4,723,884
Income from Pathologies, Operation and Dressing	13,773,421
Recruitment Income	1,989,433
Interest on Project Loan	4,517,205
Sub Total	43,124,284

Total Opening Balance & Receipts

Correction of Classification		
As Previously Classified	Movement	As restated
32,606,131	-	32,606,131
653,238,728	-	653,238,728
685,844,859	-	685,844,859
512,911,555	-	512,911,555
13,085,742,040	-	13,085,742,040
13,598,653,595	-	13,598,653,595
32,139	-	32,139
58,050,048	-	58,050,048
12,699,914	-	12,699,914
75,731,595	-	75,731,595
98,313,233	-	98,313,233
68,562,664,837	-	68,562,664,837
2,009,089,917	-	2,009,089,917
20,423,681	-	20,423,681
12,652,547,284	-	12,652,547,284
13,095,000	-	13,095,000
74,139,111	-	74,139,111
784,504,391	-	784,504,391
69,411,846	-	69,411,846
50,187,000	-	50,187,000
21,763,222	-	21,763,222
135,093,478	-	135,093,478
84,637,746,696	-	84,637,746,696
8,966,114,622	-	8,966,114,622
47,967,356	-	47,967,356
33,417,539	-	33,417,539
16,044,328	-	16,044,328
-	8,381,886	8,381,886
-	3,392,000	3,392,000
-	35,704	35,704
9,063,543,845	11,809,590	9,075,353,435
8,381,886	(8,381,886)	-
3,860,088	-	3,860,088
3,392,000	(3,392,000)	-
2,243,714	-	2,243,714
162,538	-	162,538
44,411	-	44,411
35,704	(35,704)	-
4,723,884	-	4,723,884
13,773,421	-	13,773,421
1,989,433	-	1,989,433
4,517,205	-	4,517,205
43,124,284	(11,809,590)	31,314,694
108,028,913,279	-	108,028,913,279

PAYMENTS

Loan refunded

Loan Refund to Funds
Term Loan Refund

Refunds/Paid

Fixed Assets Transfer/Purchase
Staff and Other Loan Paid
Inventory Purchase
Accounts Receivable for the year
Advance, Prepayment and Deposit Paid
Loan to Clients
New Short Term Deposit
Client's Deposit Refund
Staff Security Payments
Service Benefit Fund Paid
Surokha Fund Payment
Accounts Payable Paid
Other Liabilities Refund/Adjust
Provision Expenses Paid
Others Payments and Return

Sub Total

Financial Cost

Sub Total

Expenses and Payments

Salary, Allowance and Benefits
Transfer from Trainee Staff salary
Transfer to Dormitory Rent

Sub Total

Travelling & Transportation
Office Rent
Dormitory Rent
Utility
Printing and Stationery

Sub Total

Training Expense :

Trainee Staff salary
Training Materials
Other Expense
Food Expense
Conveyance
Venue Rent
Utilities

Sub Total

Telephone and Postage
Entertainment
Meeting, Seminar and Workshop
Repair and Maintenance
Registration and License Fees
Legal Expense
Samity Materials Expense
Tax Payment
Land and Other Tax
Other Operating Expense

Sub Total

Total Payments

Closing Cash and Cash Equivalents
Cash in hand
Cash at Bank

Total Payments & Closing Balance

As Previously Classified	Movement	As restated
1,089,935,775	-	1,089,935,775
13,408,882,700	-	13,408,882,700
14,498,818,475	-	14,498,818,475
73,897,172	-	73,897,172
409,932,360	-	409,932,360
25,752,871	-	25,752,871
30,132,347	-	30,132,347
301,176,930	-	301,176,930
78,540,215,000	-	78,540,215,000
1,442,625,568	-	1,442,625,568
6,613,783,931	-	6,613,783,931
5,284,167	-	5,284,167
9,131,151	-	9,131,151
89,427,822	-	89,427,822
141,930,386	-	141,930,386
27,323,218	-	27,323,218
120,909,793	-	120,909,793
529,858,437	-	529,858,437
88,361,381,153	-	88,361,381,153
907,685,021	-	907,685,021
907,685,021	-	907,685,021
2,224,735,194	-	2,224,735,194
-	30,527,523	30,527,523
-	(26,427,212)	(26,427,212)
2,224,735,194	4,100,311	2,228,835,505
132,167,294	-	132,167,294
28,342,425	-	28,342,425
-	26,427,212	26,427,212
15,589,656	-	15,589,656
14,391,093	-	14,391,093
190,490,468	26,427,212	216,917,680
-	-	-
30,527,523	(30,527,523)	-
15,589	-	15,589
284,183	-	284,183
821,928	-	821,928
957,892	-	957,892
317,506	-	317,506
183,971	-	183,971
33,108,592	(30,527,523)	2,581,069
16,542,043	-	16,542,043
14,922,746	-	14,922,746
5,182,201	-	5,182,201
31,935,776	-	31,935,776
937,073	-	937,073
3,163,128	-	3,163,128
1,500,251	-	1,500,251
3,550	-	3,550
23,490	-	23,490
110,430,851	-	110,430,851
184,641,109	-	184,641,109
106,400,860,012	-	106,400,860,012
19,311,272	-	19,311,272
1,608,741,995	-	1,608,741,995
1,628,053,267	-	1,628,053,267
108,028,913,279	-	108,028,913,279

2.08.4 Statement of Changes in Equity

For the year ended 30 June 2023

Balance as on 01.07.2022

Add: Surplus During the Year
Add: During the Year
Add: Prior year under/(over) provision adjustment
Add: Contribution received from Microfinance Program(MFP)
Less: Fund Transfer to SBF
Less : SSS contribution to Social Development Program
Add: Provision During the Year

Less: Transfer to Reserve Fund

Balance as on 30.06.2023

	Correction of Classification	
	As Previously Classified	As restated
	Movement	
9,972,278,757	-	9,972,278,757
2,951,119,889	-	2,951,119,889
300,169,425	-	300,169,425
1,518,509	-	1,518,509
135,010,000	(135,010,000)	-
19,908,852	-	19,908,852
135,010,000	(135,010,000)	-
66,747,232	-	66,747,232
13,271,924,960	-	13,271,924,960
233,378,992	-	233,378,992
13,038,545,968	-	13,038,545,968

2.09 Events after the reporting period

Where necessary, all the material events after the reporting period have been considered and appropriate adjustment/disclosures have been made in the financial statements.

3.00 Summary of significant accounting policies

The significant accounting policies followed in the preparation and presentation of these financial statements are summarized below:

3.01 Components of the financial statements

As per IAS-1: "Presentation of Financial Statements" complete a set of financial statements are:

- 1) Statement of Financial Position;
- 2) Statement of Comprehensive Income;
- 3) Statement of Cash-flows;
- 4) Statement of Changes in the Equity;
- 5) Notes to the Financial Statements comprising a summary of significant accounting policies.

3.02 Offsetting

Income and expenditure are offset and net amount reported in the financial statement when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis.

3.03 Use of estimates, judgments and assumptions

The preparation of the financial statements in conformity with International Financial Reporting Standards (IFRSs) requires managements to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenue and expenses. It also requires disclosures of contingent assets and liabilities at the financial statements.

The most critical estimates and judgments are applied to the following:

- 1) Provision for impairment of loan loss provision, deposit and investments;
- 2) Gratuity;
- 3) Useful life of depreciable assets;

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which the basis of making the judgments about carrying value of assets and liabilities that are not readily apparent to other sources. Actual results may differ from these estimates.

However, the estimates and underlying assumptions are reviewed on an ongoing basis and the revision is recognized in the period in which the estimates are revised. In accordance with the guidelines as prescribed by IAS 37 "Provisions, Contingent Liabilities and Contingent Assets", provisions are recognized in the following situations:

For the provisions made for loan portfolio based on the guideline of Microcredit Regulatory Authority (MRA), SSS reviews its loan portfolio on monthly basis to assess whether any further allowances/write-offs for impairment should be provided in the statement of comprehensive income. The judgment by the management is required in the estimation of these amounts and such estimations are based on the assumption about a number of factors through actual results may differ, resulting in future changes to the provisions.

3.04 Current versus non-current classification

The entity presents assets and liabilities in the statement of financial position based on current/non-current classification. An asset is current when it is:

- 1) expected to be realized or intended to be sold or consumed in normal operating cycle; or
- 2) expected to be realized within twelve months after the reporting period; or
- 3) held primarily for the purpose of trading; or
- 4) cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period;

All other assets without the above mentioned feature are classified as non-current.

A liability is current when it is:

- 1) expected to be settled in normal operating cycle; or
- 2) due to be settled within twelve months after the reporting period; or
- 3) held primarily for the purpose of trading; or
- 4) there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period;

The entity classifies all other liabilities which are not related to the aforesaid properties as non-current.

3.05 Revenue recognition

IFRS-15 supersedes IAS-11 Construction Contracts, IAS-18 Revenue and Related Interpretations and it applies to all revenue arising from contracts with customers, unless those contracts are in the scope of other standards. As per IFRS-15: "Revenue from Contracts with Customers", revenue is only recognized when it meets the following five steps model: (1) Identifying the contract(s) with customer, (2) Identifying the performance obligations in the contract, (3) Determining the transaction price, (4) Allocating the transaction price to the performance obligation in the contract, and (5) Recognizing the revenue when the entity satisfies a performance obligation. Under IFRS-15, revenue is recognized at an amount that reflects the consideration to which an entity expects to be entitled in exchange for transferring goods or services to a customer. The standard requires entities to practice judgment, taking into consideration all of the relevant facts and circumstances when applying each step of the model to contracts with their customers. The standard also specifies the accounting for the incremental costs of obtaining a contract and the costs directly related to fulfilling a contract.

Most of the revenue items of SSS are out of the scope as there are subject to other standards like IFRS-9. Recognition of revenue for the remaining revenue items, which are in scope for IFRS-15, does not change when the five step model is applied. Based on the assessment made, implementation of this standard has minimal impact on the financial statements.

The accounting policies relating to the recognition of revenue under IFRS-9 are presented below. The following specific recognition criteria are met before revenue is recognized:

3.05.1 Service charge from microfinance

In accordance with IFRS-9, income is recognized in the statement of comprehensive income based on the effective interest rate method. The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument, or when appropriate, a shorter period to the net carrying amount of the financial asset or financial liability. When calculating the effective interest rate, SSS estimates cash flows considering all contractual items of the financial instrument. The calculation includes all amounts paid or received between parties to the contract that are an integral part of the effective interest rate of a financial instrument including transaction costs, and all other premiums or discounts.

3.05.2 Rebate on service charge

Rebate is given to the clients on advance payment of loan installment as per the guideline of Microcredit Regulatory Authority (MRA).

3.05.3 Interest on deposits and term deposits

Interests on deposits and term deposits are recognized as the interest is accrued unless collectability is in doubt.

3.05.4 Grant and donation

Income from grant and donation is recognized when conditions on which they depend on have been met. Substantially, SSS's Grant and Donation are for the funding of projects and programs, and for these grants, income is recognized to equate to expenditure incurred on projects and programs. For donor grants which involve funding for property, plant and equipment, grant income is recognized as the amount equivalent to depreciation expenses charged on the fixed assets concerned. For grants provided to purchase property, plant and equipment for specific projects, income is recognized over the estimated useful life of the assets.

Income realized from restricted funds is recognized in the Statement of Comprehensive Income only when there is certainty that all of the conditions for receipt of the funds have been complied with and the relevant expenditure that it is expected to compensate has been incurred and charged to the Statement of Comprehensive Income. Unutilized funds are carried forward as such in the Statement of Financial Position.

Gifts and donations received in-kind are recognized at valuation at the time that they are distributed to beneficiaries, or if received for resale with proceeds being used for the purpose of the organization at the point of such sale. Items not sold or distributed are inventories but not recognized in the financial statements.

3.05.5 Net gains and losses on the disposal of property, plant & equipment and other non-current assets:

Net gains and losses on the disposal of property, plant and equipment and other non-current assets, including investments, are recognized in the Statement of Comprehensive Income after deducting from the proceeds on disposal, the carrying value of the item disposed of and any related selling expenses.

3.05.6 Program Operating Income

All other income is recognized when SSS's right to receive such income has been reasonably determined and all conditions precedents are satisfied.

3.06 Expenditure recognition

Program/project related expenses arisen from the goods and services being distributed to the beneficiaries in accordance with the program/project objectives and activities. Expenses in carrying out the projects/program and other activities of the organization are recognized in the Statement of Comprehensive Income during the period in which they are incurred. Other expenses incurred in administering and running the organization and in restoring and maintaining the property, plant and equipment to perform at expected levels are accounted on an accrual basis and changed to the Statement of Comprehensive Income.

3.06.1 Borrowing cost

Borrowing costs are interest and other costs in connection with the borrowing of funds of the organization. Borrowing costs are recognized as an expense in the year in which they are incurred unless capitalization is permitted under the International Accounting Standard (IAS)-23: "Borrowing Costs", except where such costs are directly attributable to the acquisition, construction or production of a qualifying asset, in which case these costs are capitalized as part of the cost of that asset. Qualifying assets are assets that necessarily take a substantial time range to get ready for their intended use or sale.

3.06.2 Interest paid on clients' deposit

Interest paid on Clients' Deposit is accounted on accrual basis and shown as expenses in the related period. Interest on Clients' General Deposit (GD) and Voluntary Deposit (VD) are calculated on the average balance (opening plus closing balance divided by two) on individual client's deposit. It is calculated in monthly basis which is provisioned and distributed on clients' pass books of the end of the financial year, but if client withdraw his/her membership from SSS, he/she gets interest up to the month of withdrawal. Other deposit schemes interests is provisioned as per prescribed rate of the respective scheme.

3.06.3 Program expenses

Program/project related expenses arisen from goods and services being distributed to beneficiaries in accordance with the program/project objectives and activities. Non-recurrent expenditure has been charged to the fund accounts.

3.07 Property, plant and equipment

Property, Plant and Equipment are recognized if it is probable that future economic benefits associated with the assets will flow to the organization and the cost of the assets can be reliably measured.

3.07.1 Cost and valuation

All fixed assets are stated at cost less accumulated depreciation as per IAS-16 "Property, Plant and Equipment". The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

3.07.2 Restoration costs

SSS recognizes, in the carrying amount of an item of Property, Plant and Equipment, the cost of replacing part of such an item when that cost is incurred if it is possible that the future economic benefits embodied with the item will flow to the company and the cost of the item can be measured reliably. Expenditure incurred after the assets have been put into operation, such as repairs and maintenance, is normally changed off as revenue expenditure in the period in which it is incurred.

3.07.3 Depreciation

Depreciation is charged for the year at the following rates on diminishing balance method based on the nature and estimated useful life years of each asset. Depreciation of newly acquired assets is charged for the full accounting year of acquisition. On the disposal of fixed assets, the cost and accumulated depreciation are eliminated from the fixed assets schedule and gain or loss on such disposal is reflected on the income statement, which is determined with reference to the net book value of the assets and net sale proceeds.

The current annual rates of depreciation of assets of SSS are:

Category of Property, Plant and Equipment	Rate
Land and Land Development	0%
Building (Brick and Concrete build - Pucca Building)	5%
Building (Half brick or stones building--Kutchra & Pucca Building)	10%
Furniture and Fixtures	10%
Motorcycle, Bicycle and Vehicles	10%
Equipment	10%
Electrical Equipment	10%
Medical Equipment	20%
Musical Equipment	20%
Training Equipment	10%
Computer, Laptop, Printer, Projector and Accessories	25%
Software	20%

3.07.4 Lease

Lease are recognised as right-of-use assets and corresponding liabilities at the inception of a contract and measured in accordance with IFRS 16. The right-of-use assets are depreciated over the shorter of the asset's useful life and the lease term on a straight-line basis.

At the commencement date, lease liabilities are measured at an amount equal to the present value of the lease payments for the underlying right-of-use assets during the lease term. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined, or the Entity's incremental borrowing rate. Each lease payment is allocated between the liability and finance cost.

However, payments associated with all short-term leases (with a lease term of 12 months or less) and leases of all low-value assets are recognised on a straight-line basis as an expense in the statement of comprehensive income.

3.07.5 Donated assets

When Property, Plant and Equipment are purchased as a part of a project through restricted funds, until the conclusion of the project, or if on conclusion of the project, the asset is not handed over to the beneficiary or returned to the original donor, the cost of the asset is included in a memorandum inventory of property, plant and equipment identified as in the financial statements. Depreciation is calculated on such assets.

3.07.6 Capital work-in-progress

Property, Plant and Equipment under construction/acquisition have been accounted as capital work-in-progress until construction/acquisition is completed. Capital work-in-progress is started at cost and not depreciated. Depreciation on capital work-in-progress commences when the assets are ready for their intended use.

3.08 Financial instruments

Financial instruments are recognized in the Statement of Financial Position when SSS becomes a party to the contractual provisions of the instrument.

a) Receivables

Receivables are carried at anticipated realizable values. Bad debts are written off when identified and an estimate is made for doubtful debts based on a review of all outstanding amounts as at the Statement of Financial Position date.

b) Payables

Payables are stated at cost which is the fair value of the consideration to be paid in the future for goods and services received.

c) Interest-bearing borrowings

Interest-bearing loans are recorded at the amount of proceeds received from the concern institution. For borrowings made specially for the purpose of acquiring a qualifying asset, the amount of borrowing costs eligible for capitalization is the actual borrowing costs incurred on that borrowing during the period. All borrowing costs are recognized as an expense in the Statement of Comprehensive Income in the period in which they are incurred. The carrying values of these financial instruments approximate their fair values due to their short term maturities.

3.09 Loan loss provision (expected credit loss)

SSS uses a provisioning methodology as prescribed by the Micro Credit Regulatory Authority (MRA). The organization records a provision for loan loss based on a percentage of outstanding loans with the percentages increasing as loans are outstanding for a longer period. At the end of every month, SSS calculates required provision for loan based on the loan classification and methodology which is shown below and any adjustment, if required, is made and accounted in the financial statements:

Loan Classification	Days in Arrears	Provision Required (%)
Standard	Current (No arrears)	1%
Watchful Loan	1-30.	5%
Sub-standard	31-180.	25%
Doubtful	181-365.	75%
Bad	Over 365	100%

3.10 Loans write-off

The write-off of loans, if necessary, are charged against the provision for loan losses. Loans within their maturity period are classified as "regular loan". Loan which remains outstanding after their maturity period are classified as per prescribed methodology. Generally, loans are written-off in every year. Any collections realized from loans previously written-off are credited to the Statement of Comprehensive Income. Loan loss provision and expenses regarding the loan losses are shown separately in the financial statement.

3.11 Cost allocation

SSS uses an allocation methodology and ensures each project or program is charged with its fair segment of shared costs, and to provide compliance with policy. Expenses on the management employees are booked based on involvement of the individual in respective project or program. Direct expenses on the supporting divisions are booked based on their activities in respective of the projects or programs. Utility bills and other expenses are charged to the projects or programs based on the actual space utilization or respective projects or programs allocation or as per management guidance.

3.12 Taxation

3.12.1 Current tax

Under the Income Tax Act (ITA), 2023 as amended, SSS is subject to taxation for its present activities/projects. As per 6th Schedule, Part 1 Para Kha of ITA 2023, Income from Microcredit activities, "Service Charge" and "Voluntary Contributions" are Tax Exempted.

SSS submitted its return for the Assessment Year 2024-2025 tax as whole, TIN is 6762-0051-5580, to the Deputy Commissioner of Taxes, Circle-101, Zone-05, Dhaka. The tax return for the assessment years 2023-2024, 2022-2023 and 2021-2022 was also submitted duly which are currently with the Appeal to the commissioner of taxes (Appeals) in the office of the commissioners of taxes, Taxes Appeal zone 05, Dhaka. SSS has deposited TK. 68,668,162 to the government treasury as Advance Income Tax for the financial year 2023-2024.

3.12.2 Deferred tax

Deferred Tax is provided to temporary difference between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they are reserved, based on the laws that have been enacted or substantively enacted by the reporting date. Under the existing tax laws as applicable, SSS is liable for tax on interest of saving instruments, profit on sales of fixed assets and other income. Hence, there is no temporary difference between the carrying amounts of assets and liabilities for financial reporting purposes and the amount used for taxation purposes. Accordingly, deferred tax is not required to recognize under IAS-12.

3.12.3 Tax Deduction at Source Authority (TDS)

Income Tax Act 2023 Under Section 140 Sub Section 3 & TDS Rules 2024 SRO No. 161-Ain/Income Tax-36/2024, Dated : 29/05/2024 (As per Income Tax Act Section 2 definition of Company Subsection 32 Cha Registration of NGO Bishoiak Buro or Microcredit Regulatory Authority). Total Tax Deduction at Source TK. 45,515,760 of Financial year 2023-2024 (Assessment year 2024-2025).

3.12.4 VAT Deduction at Source Authority (VDS)

VAT & Supplementary duty Act, 2012 As per Section 02 Sub-section 21 (Kha) Registration of NGO Bishoiak Buro, Section 49 Sub Section 3 & SRO No. 240/AIN/2021/163-Mushak, Date: 29/06/2021, According to the Entity of VAT deduction at source. Total VAT deduction at Source TK. 18,411,863 of Financial Year 2023-2024.

3.13 Anti money laundering and anti-terrorism

In compliance with the Guidelines on Prevention of Money Laundering and Terrorist Financing and MRA/Circular Letter no/Ragu-09 & 19 for NGO/NPO Sector (Prevention of Money Laundering Act. 2012, 2(ba)(a)(1) & (2) and Anti-Terrorism Act, 2009 (amended in 2013), SSS fully complies with the guidelines of Money Laundering and Terrorist Financing. Most of the transactions, SSS made through bank transfer and Account Payee cheque. Apart from the banking channel, SSS does not use any other channel to transact money.

3.14 Segment information

SSS's internal management and reporting formats are structured and based on activities and services that are similar in nature and where the risk and obligations are similar. The primary segments represent this structure. The activities of each of the reported activity based segments are reported in the Note No. 36 to 43.

3.15 Valuation of assets and their basis of measurement

3.15.1 Property, plant and equipment

Property, plant and equipment are recognized if it is probable that future economic benefits associated with the assets will flow to the organization and the cost of the assets can be reliably measured. The financial statements have been prepared in accordance with comprehensive guidelines and policies as disclosed in the above paragraphs.

3.15.2 Staff loan

Staff Loans are on the basis of their payment or adjustments schedule.

3.15.3 Short term deposit

Term Deposits are on the basis of their necessary maturity.

3.15.4 Loan to clients

SSS activities include providing microfinance loans to the clients without collateral, on a specific service charge based on various program. Loans exclusive of service charge are not stated net of provision for loan losses.

3.15.5 Advance, deposits and prepayments

Loan and Prepayments are recognized when there is a contractual right to receive cash or another financial asset from another entity.

3.15.6 Account receivables

Account receivables are recognized when there is a contractual right to receive cash or another financial asset from another entity.

3.15.7 Inventory

Inventories are stated at cost. The cost of inventories includes expenditure incurred in acquiring the inventories and bringing them to their existing location and condition. Expenditure is recognized at the moment when such inventory delivered or consumed; obsolete inventories are written off. In case of write-off of inventory, such amount is recognized as an expense in the period. Items donated for distribution or reselling are not included in the financial statements until such time as they are distributed or resold.

3.15.8 Cash and cash equivalents

Cash and cash equivalents are defined as cash in hand and bank balances at the end of the year. For the purpose of the Statement of Cash flows, cash and cash equivalents consist of cash in hand and bank deposits, net of outstanding and bank overdrafts.

3.16 Basis for valuation of liabilities and provisions

3.16.1 Reserve fund

This fund creates a statutory reserve has been maintained @ 10% of total cumulative surplus in accordance with provision of section 20 of the Microcredit Regulatory Authority (MRA) Act 2006. This fund will be used after getting approval of MRA for the purpose of the clients' poverty reduction and as per guidance of MRA, and this fund (amount) should have to invest to the banks in FDR form.

3.16.2 Loan loss reserve fund (LLRF)

SSS makes provision for loan losses fund based on loan outstanding classification in accordance with provision of Section 44 of the Microcredit Regulatory Authority (MRA) Ordinance 2010 and makes provisions for loan losses every month in order to maintain the loan loss reserve for bad loans at adequate level and calculates the required provision for loan based on the classification and provisioning methodology which is shown in the forthcoming paragraphs; if required, are made and accounted in the financial statements for the year. This year's applicable provisioning is mentioned in the Note no. 3.15 and 16.

3.16.3 Term loan

Term loans are received to support various microfinance programs and for working capital of SSS. The loans are repayable at various intervals on the basis of their repayment schedule. Details are given in the Note no. 18.

3.16.4 Other funds

This fund is accumulated at the end of the donor's phased out projects. This fund is utilized in the microcredit program. Donors name and fund balance (amount) are given in the Note no. 23.

3.16.5 Loan from funds

This loan is taken from Service Benefit Fund, Provident Fund, Gratuity Fund and Pension Fund aimed at encouraging and facilitating socioeconomic development in the grassroots through microfinance programs without continuous dependence on external sources. The loan is repaid to the respective projects as and when required and charged with a simple interest rate of 10 percent per annum and interest given every 3 months after.

3.16.6 Clients' deposit

Clients' Deposits are on the basis of their maturity term and past trend of withdrawal by the depositors.

3.16.7 Surokha fund (clients' loan welfare fund)

Organization charged 1 percent (on Small and Enterprise Loan except marginal, housing and disaster loan) on loan disbursed amount and 0.5 percent on marginal loan disbursed amount for creating the fund to mitigate specific uncertainty. The objective of Surakhha Fund is to provide financial assistance to:

- (1) those borrowers' families who die during their tenure of loan repayment as exempted the outstanding loan amount of the client,
- (2) If the client dies, the organization provides Tk. 7,000 for funeral rites.
- (3) Only the client will get Tk. 7,000 as financial assistance for treatment of some specific disease--caesarean delivery, gallbladder stone operation, hysterectomy and appendicitis operation;
- (4) Client or his/her family members affected any chronic disease, road accident, river erosion, fire accident, business downfall, cyclone, flood, and the others, the Executive Director or his/her authorized officer may consider financial assistance to him/her and his/her family members;
- (5) If client's main earning member dies or affected any chronic disease, road accident, river erosion, fire accident, business downfall, cyclone, flood, insolvency etc., the Executive Director or his/her authorized officer may consider financial assistance to him/her or his/her family members;

And only the borrower will have the eligibility to be the beneficiary of this fund. This money deposited in this fund is not refundable.

3.16.8 Staff security deposit

This amount is received against security from whom dealing direct cash transaction at the field-level. At present Tk. 15,000 receipt from Assistant Credit Officer (collection officer) at the joining time and this amount is refunded with interest when he/she leaves the organization.

3.16.9 Staff benefit fund

SSS pays to the staff against their earned leave balance from this fund. When an employee leaves the organization he/she gets cash benefit against his/her earned leave balance maintaining all formalities of the organization. Every staff gets 30 days earned leave per year. If a staff does not enjoy these leaves, the balance is carried forward in the next year and maximum 500 days balance will be calculated last basic of the employee as well.

3.16.10 Account payables

Account Payables are stated at cost which is the fair value of the consideration to be paid in the future for goods and services received.

3.16.11 Provisions

Provisions are recognized in the statement of financial position, when SSS has a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefit will be required to settle the obligation; and a reliable estimate of the amount can be made, in accordance with the IAS-37 "Provisions, Contingent Liabilities and Contingent Assets".

3.16.12 Other liabilities

Other Liabilities are on the basis of their payment or adjustments schedule.

3.17 Financial risk management

The risk of SSS is defined as the possibility of losses, financial or others. The risk management of the organization covers the core risk areas of the donor fund management risk, credit risk, liquidity risk, equity risk, operational risk and reputation risk arisen from the Money Laundering and Terrorist Financing incidences. The prime objective of the risk management is that the SSS evaluates and takes well calculative business risk and thereby safeguards its capital, financial resources and profitability from various activities risks through its own measures and through implementing Microcredit Regulatory Authority (MRA) guidelines and following the same of the best practices as below:

3.17.1 Donor fund management risk

The objective of Donor Fund Management Risk is to ensure that all compliance and service are delivered to the beneficiaries accordingly which are mentioned in the contract. For mitigating the risk every month, operation and finance people sit together and identify the gap and take necessary action accordingly. Internal Control and Risk Management Division undertakes periodical and special audit of the branch and beneficiary level for review of the operation and compliance of statutory requirements.

3.17.2 Credit risk

It arises mainly from lending. This can be described as potential loss arising from the failure of a counter party to perform as per contractual agreement with the SSS. The failure may result from unwillingness of the counter party or decline in his/her financial condition. Therefore, the SSS's credit risk management activities have been designed to address all these issues.

SSS has segregated duties of the officers/ executives involved in credit related activities. A separate Division has been formed at Head Office which is entrusted with the duties of maintaining effective relationship with the customers, marketing of credit products, exploring new business opportunities, etc. Moreover, credit approval, administration, monitoring and recovery functions have been segregated.

A thorough assessment is done before sanctioning of any credit facility. The risk assessment includes borrower risk analysis, financial analysis, industry analysis, historical performance of the customer, security of the proposed credit facility, etc. The assurance process starts at Credit Officer and ends at Chief Executive Officer when it is approved/declined by the competent authority. Credit approval authority has been delegated to the individual executives. Proposals beyond their delegation are approval/declined by the Management Committee of the SSS.

3.17.3 Liquidity risk

The object of liquidity risk management is to ensure that all foreseeable funding commitments and deposit withdrawals can be met when due. To this end, SSS is maintaining a diversified and stable funding base comprising of various deposit product. Management of liquidity and funding is carried out by Finance and Accounts Division under approved policy guidelines. The Liquidity Management is monitored by Head Office Fund Management Team under Finance and Accounts Division on a regular basis. A contingency plan is placed to manage extreme situation.

3.17.4 Equity risk

Equity risk arises from movement in market value of equities held. The risks are monitored by Operation Division under various Product Head, a well designed policy framework. The market value of equities held was however higher than the cost price at the Statement of Financial Position date.

3.17.5 Operational risk

Operational risk may arise from error and fraud due to lack of internal control and compliance. Management through Internal Audit Division undertakes periodical and special audit of the branches and divisions at the Head Office for reviewing of the operation and compliance of statutory requirements.

SSS has established a system of internal control, which designed to manage all the risk of failure to a reasonable level, achieve aims and objectives/goal of the organization and the system provides reasonable assurance of effective and efficient operations covering all controls including financial and operational controls, reliability of the financial information, compliance with applicable laws and regulations, adherence to management policies, safeguarding of the organization assets, prevention and detection of fraud and errors and accuracy and completeness of the accounting records.

The Board of Members of SSS regularly reviews the effectiveness of internal control process through its Executive committee. The Committee plays an effective role amongst the Board of Members, Management, Depositors, Donors, Financer and develops an powerful and a safe Business System. The committee also performs a very important role for publishing the organization's financial statements, developing and appropriate internal control system and maintaining an effective communication with internal and external auditors. It significantly contributes in controlling and monitoring various risk factors arisen from the organization's activities. Executive Committee reviews the actions taken on internal control issues identified in the reports prepared by the Internal and External Auditors and Regulatory Authorities. It has active outlook on the internal audit's independence, scope of work and resources and it also reviews the functions of Internal Audit Division of the Head Office, particularly the scope of the annual audit plan and frequency of the internal audit activities.

3.17.6 Reputation risk arising from money laundering and terrorist financing incidence

Money Laundering and Terrorist Financing risk is defined as the loss of reputation and expenses incurred as penalty for being negligent in prevention of Money Laundering and Terrorist Financing. For mitigation the risk, SSS has a design to review the transactions of the accounts to verify suspicious transactions. Policy and concerns are given to the all level for developing awareness and skill for identifying suspicious activities or transactions.

3.17.7 Interest rate risk

Interest Rate Risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rate. Exposure to fair value movement relates to fixed rate instrument subject to fair value accounting and exposure to cash flow fluctuation relates to variable rate instruments. SSS is primarily exposed to cash flow fluctuation arising from variable rate borrowings. The objective of interest rate risk management for SSS is to reduce financial cost and ensure predictability.

3.18 Information and communication technology

The rapid development of information and communication technologies (ICTs) has effectively facilitated in recognizing business processes and streamlining the provision of its products and services in today's dynamic business environment. Such adoption helps the organization to develop and maintain competitive advantage for ensuring organization's profitability and survivability in the market place. The competitive advantage often brings to the MFI numerous benefits including fast business transactions, increasing automation of business process, improved customer service and provision of effective decision support in a timely manner. An effective risk management process is an important component of a successful IT security program, IT Risk Management.

In order to minimize and control these risks successfully, organization has developed and implemented ICT Risk Management policies and strategies, strengthened ICT security infrastructure, acquired centralized real time security monitoring system, implemented centralized hardware system with high availability facility and implemented Disaster Recovery Plan and human resource backup plan with segregation of duties for different ICT tasks.

3.19 Compliance of International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs)

The Institute of Chartered Accountants of Bangladesh (ICAB) is the sole authority for adoption of International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs). While preparing the financial statements of Society for Social Services (SSS), applicable IASs and IFRSs as adopted by ICAB are applied. In addition to compliance with local regulatory requirement, in preparing the Financial Statements, SSS applied following IASs & IFRSs:

International Accounting Standards (IASs)	IAS No.	Status
Presentation of Financial Statements	1	Complied
Inventories	2	Complied
Statement of Cash Flows	7	Complied
Accounting Policies, Changes in Accounting Estimates and Errors	8	Complied
Events after the Reporting Period	10	Complied
Construction Contracts	11	Complied
Income Taxes	12	Complied
Property, Plant and Equipment	16	Complied
Leases	17	N/A
Employee Benefits	19	Complied
Accounting for Govt. Grants and Disclosure of Govt. Assistance	20	Complied
The Effects of Changes in Foreign Exchange Rates	21	N/A
Borrowing Costs	23	Complied
Related Party Disclosures	24	N/A
Accounting & Reporting by Retirement Benefit Plans	26	N/A
Consolidated and Separate Financial Statements	27	Complied
Investments in Associates	28	N/A
Interest in Joint Ventures	31	N/A
Financial Instruments: Presentation	32	N/A
Earnings per Share	33	N/A
Interim Financial Reporting	34	N/A
Impairment of Assets	36	N/A
Provisions, Contingent Liabilities and Contingent Assets	37	Complied
Intangible Assets	38	Complied
Investment Property	40	Complied
Agriculture	41	N/A

International Financial Reporting Standards (IFRSs)	IFRS NO.	Status
First-time Adoption of International Financial Reporting Standards	1	Complied
Share-Based Payment	2	N/A
Business Combinations	3	N/A
Insurance Contracts	4	N/A
Non-Current Assets Held for Sale and Discontinued Operations	5	N/A
Exploration for and Evaluation of Mineral Resource	6	N/A
Financial Instruments: Disclosures	7	Complied
Operating Segments	8	N/A
Financial Instruments: Measurement	9	Complied
Consolidate Financial Statements	10	Complied
Joint Arrangement	11	N/A
Disclosure of Interests in other entities	12	N/A
Fair Value measurement	13	Complied
Regulatory Deferral Accounts	14	N/A
Revenue from contracts with customers	15	Complied
Leases	16	N/A
Insurance Contracts	17	N/A
Presentation and Disclosure in Financial Statements	18	Effective from 1st January 2027

4.00 Employee benefit schemes

4.01 Provident fund

SSS operates a contributory provident fund benefits from which are given to its employees in accordance with its policies. National Board of Revenue (NBR) approved and recognized this fund for the purpose of taxation. The fund is operated by a board of trustees consisting of nine (9) members selected from the employees of the organization. All permanent employees of the organization are contributing monthly to the fund by an amount equal to 10 percent of their basic salaries. The organization also contributes 10 percent of employees' basic salary to the fund each month. Interest earned from the investment is credited to the employees' accounts on a yearly basis and they also get loan from this fund. This fund is audited every year by a Chartered Accountants firm.

4.02 Gratuity fund

SSS operates a gratuity scheme for its permanent employees and maintains a separate account for this. National Board of Revenue (NBR) approved and recognized this fund for the purpose of taxation. The fund is operated by a board of trustees consisting of nine (9) members selected from the employees of the organization. This fund is audited every year by a Chartered Accountants firm. The policies are as below:

Service Tenure	Resignation /Termination	Dismissal
Less than 5 years	Availing no benefit	Availing no benefit
5 years to less than 10 years	Availing 1 (one) month basic salary last drawn for each completed year and fraction months of his/her service years.	
10 years to less than 15 years	Availing 2 (Two) months' basic salary last drawn for each completed year and fraction months of his/her service years.	
15 years to less than 20 years	Availing 3 (Three) months' basic salary last drawn for each completed year and fraction months of his/her service years.	
20 years to less than 25 years	Availing 4 (Four) months basic salary last drawn for each completed year and fraction months of his/her service years.	
25 years above	Availing 5 (Five) months basic salary last drawn for each completed year and fraction months of his/her service years.	

4.03 Pension fund

SSS, operates a Pension Fund benefits from which are given to its employees in accordance with its policies. National Board of Revenue (NBR) approved and recognized this fund for the purpose of taxation. The fund is operated by a board of trustees consisting of nine (9) members selected from the employees of the Organization. Organization created this fund for considering staff's future financial security, reducing uncertainty & risk and future safety. This fund created by (1) highest 5% of yearly surplus fund transfer to Pension Fund for fulfilling Golden Handshake Retirement expenses; (2) highest 5% of yearly surplus fund transfer to Pension Fund for fulfilling Injury & Death Benefit Scheme expenses; (3) all category employee contributes a fixed amount (level wise specific) in every month, that's amount deduct from his/her salary and on the other hand when employee leave the organization he/she will gets the deposit amount with good interest amount.

All category employees of the organization are gets benefit from this fund. Interest earned from the investment is credited to the Pension Fund accounts on a yearly basis. This fund is audited every year by a Chartered Accountants firm. The benefits policies are as bellow:

4.03.1 Employees' contribution to Pension Fund benefit scheme

Every employee, irrespective to category, contributes a fixed amount (level-wise specific amount) every month, that amount is deducted from his/her salary and on the other hand when employee leaves the organization he/she will get the deposited amount with good interest. Interest earned from the investment is credited to the Pension Fund accounts on a yearly basis. Level-wise contributions (1) Grade- A(1-5): minimum amount Tk. 1,000.00; (2) Grade- B(1-7) & Grade- 1-3 : minimum amount Tk. 2,000.00; (3) Grade- 4-6: minimum amount Tk. 3,000.00; (4) Grade- 6.1-8: minimum amount Tk. 5,000.00; (5) Grade- 9-10: minimum amount Tk. 6,000.00; (6) Grade- 11-11.2: minimum amount Tk. 7,000.00 & (7) Grade- 12- In addition: minimum amount Tk. 10,000.00, but maximum limit for all level Tk. 50,000.00 per month.

4.03.2 Injury benefit scheme

SSS's employment injury benefit is payable to any injured person to provide medical support and coverage in the event of accidental death or permanent incapable as follows:

Particulars	On duty	Off duty
Regular Staff	Bear all treatment cost (In side of the country or abroad).	Bear 50% of all treatment cost (In side).
	In case of permanent incapability released from service with 2 years gross salary.	In case of permanent incapability released from service with 1 year gross salary.
Regular Non-confirmed Staff	Bear all treatment cost (In side of the country).	Bear 25% of all treatment cost (In side of the country).
	In case of permanent incapability released from service with 6 months gross salary.	In case of permanent incapability released from service with 6 months gross salary based on his/her applicable salary scale.
Project or Contractual Staff	Bear all treatment cost (In side of the country).	Contractual Staff who took retirement form SSS service, in case of permanent incapability release from service with 50% of treatment cost.
	In case of permanent incapability release from service with 3 months gross salary.	

4.03.3 Death benefit scheme

SSS's employment death benefit is payable to his/her nominee/nominees in the event of accidental death or a prescribed disease or normal death is as follows:

Particulars	Accidental Death (on duty)	Normal Death/ Prescribed Disease/ Accidental Death (off duty)
Regular Staff	Death Benefit is payable to his/her nominee/nominees: 3 years gross salary. If 3 years gross salary amount is less than 10 lac (1 million) then nominee/nominees will get 10 lac (1 million) taka.	Death Benefit is payable to his/her nominee/nominees: 2 years gross salary.
Regular Non-confirmed Staff	Death Benefit is payable to his/her nominee/nominees: 5 lac (half million) taka.	Death Benefit is payable to his/her nominee/nominees: 1 year's gross salary.
Project or Contractual Staff	Death Benefit is payable to his/her nominee/nominees: 5 lac (half million) taka.	Death Benefit is payable to his/her nominee/nominees: 1 year's gross salary's 40%.

4.03.4 Golden handshake benefits

After completion 5 (five) years' service, if the organization feels under the circumstance that the organization may take Golden Handshake decision for running smooth operation of the organizational business, consideration are as:

1. Physical incapability;
2. Not show expected level out put in a long time;
3. Low performance;
4. Presently feel no need any staff;
5. Presently not fit for the work;
6. Presently abolished the existing position and no chance to accommodate in other place ;

4.03.5 Benefits under golden handshake

1. 5 years above and 10 years below will get 3 months gross salary;
2. 10 years and above will get additional one month basic salary last drawn for each completed year of the service.

4.04 Free accommodation facility

SSS provides free accommodation facility for microfinance's male staff at branch, area and zonal level in rural and city corporation area. For microfinance program's female staff, gets 20% extra housing allowance for 1-3 grade level staffs and 10% extra housing allowance for 4-6.1 grade level staff.

4.05 Leave salary

SSS pays to the staff against their earned leave balance. When a staff leaves the organization he/she gets cash benefit against earned leave balance. Every staff gets 30 days earned leave every year. If a staff does not enjoy earned leave, the balance would be carried forward maximum 500 days. If any staff leaves organization before one year he/she not entitled for this benefits. Above one year he/she will be entitled for this benefit and one day leave encashment calculation will be the last basic salary divided by 30.

4.06 Subsidized food facility

SSS introduced food subsidy for the staff members. At Head Office level, every staff can have lunch in the canteen. Every staff of head office has to pay Tk. 25.00 per meal, rest of the amount to fulfill the lunch properly is contributed by the organization. Field staff gets meal in the office mess and the organization pays Tk. 65.00 per head for the lunch. On the other hand, in the case of other meals, staff members only pay their food cost. SSS provides cook salary, utility cost, crockeries and other logistics at all office.

4.07 Leave facility

SSS staff members enjoy 16 type (Earned, Casual, Maternity or paternity, Transit, Medical, Grievance, Disability, Leave without pay, Education, Medical Treatment, Advance, Leave in the order of Executives, Optional, Matrimonial, Religion/pilgrims and General leave) of leaves for different reasons.

4.08 Medical expenses benefits

Only employee qualifies for a refund of partial expenses reasonably incurred in the treatment of an employment injury or a prescribed disease. Reasonable partial expenses calculated on the standard cost structure of the related treatment in the country. A board will be formed for the expensive and critical treatment case to determine the reasonable expenses.

4.09 Incentive allowance

SSS provides two (2) incentive allowances to his confirmed permanent, project, contractual and responsible staffs every year. This allowance distribute to the confirmed permanent, project, contractual and responsible staffs at the end of December and at the end of June and allowance is calculated by basic salary of the December(basic salary) and June(basic salary) and project/contractual staffs get December and June month's 40 percent of their gross pay and responsible staffs get December and June month's responsible days according to their gross pay from the time of effect. But of 2023-2024, SSS management gave June, 2024 incentive based on gross salary, due to consider the inflation.

4.10 Festival bonus

Confirmed regular staff members of SSS are entitled yearly two (2) festival bonuses. Project staff and contractual staff are entitled bonus as per the conditions of the appointment letter. Bonuses are given 15 (fifteen) days before of the festival and entitled all staff get one bonus at Eid-ul-Adha and another bonus get linked with the related religious festival.

4.11 Credit allowance

SSS introduce credit allowance for the field-level staff under the Microfinance Program, considering the physical and mental stress of his/her works. Designation-wise per month allowance are: Messenger Tk. 3,000.00, Field Organizer/Branch Accountants/Assistant Manager/Operational Manager Tk. 5,000.00, Branch Manager Tk. 5,500.00, Area Manager Tk. 4,000.00, Zonal Accountant Tk. 2,000.00 and Zonal Manager Tk. 3,000.00 only.

4.12 Load allowance

SSS introduced load allowance for selective senior executives considering the workload of their position.

4.13 Special allowance

SSS pays to the staff special allowance to reimburse their related expenses.

4.14 Staff loan

4.14.1 Staff loan (General)

The confirmed regular staff members completing 3 (three) years of service, are eligible to avail this loan. Staff loan can be provided to the Regular Staff by the loan approval committee. The amount of loan, duration of loan, number of installments etc. all are to be decided by the loan approval committee as per approved policy and the rate of interest against this loan is 6 percent on diminishing balance method. If a staff is eligible to become the member of PF and Pension Fund but does not get the membership he/she will not be allowed to apply for staff loan.

4.14.2 Motorcycle loan

To expedite the work and project implementation of the staff, an arrangement of motorcycle loan is therein SSS. The concerned staff has to have a valid license, if he/she wants to avail this loan. If any staff resigns/retires/terminated before paying all installments, he will have to hand over the motorcycle to his immediate supervisor and loan outstanding amount will be adjusted with his/her final payment and authority will hand over the motorcycle to the concerned staff. If his/her final payment does not cover to fulfill the loan outstanding amount, in that case if concerned staff will pay the rest of the amount and authority will hand over the motorcycle to the concerned staff. If the staff pays all the installments, the authority will hand over the motorcycle to the concerned staff. Every installment is to be curtailed in each month as per the condition lied in the agreement. Appropriate measures will be taken as per the agreement if the motorcycle is stolen or lost.

4.14.3 Bi-cycle loan

To expedite the work and project implementation of the staff, SSS provides bi-cycle loan to the employees (Field Organizer). If any staff resigns/retires/terminated before paying all installments, he/she will have to hand over the bi-cycle to his immediate supervisor. If the staff pays all the installments, the authority will hand over the bi-cycle to the concerned staff. Every installment is to be curtailed in each month as per the condition lied in the agreement. Appropriate measures will be taken as per the agreement if the bi-cycle is stolen or lost.

5.00 Others

5.01 Impact :

Inflation and political instability can have a significant impact on the microfinance sector, especially in a fragile economic environment. Below is a discussion of the potential implications for microfinance in the context of these two issues:

5.01.1 Impact of Inflation:

Increased demand for loans: Due to inflation, the prices of goods increase, so people have to take loans to buy daily necessities. This may increase the demand for microfinance loans.

Decreased Debt Repayment Capacity: Inflation reduces the income and savings of the common people. As a result, borrowers may face difficulties in repaying their loans, which may lead to higher default rates.

Liquidity needs: Inflation can pose a challenge to MFIs' fundraising, as their operating costs also increase. There is a risk of liquidity crisis.

Savings decline: Inflation leads to savings declines, which can cause problems for MFIs to collect deposits and reduce the effectiveness of savings-based products.

5.01.2 Impact of Political Unrest:

Operational Disruption: Due to political unrest, operations of microfinance institutions may be disrupted. For example, branch closures, staff safety threats, and service delivery disruptions may occur.

Livelihood crisis of borrowers: Political unrest can affect the livelihood of consumers, especially those who run small businesses. This can lead to reduced income, and reduced ability to pay off debt.

Migration of borrowers: Instability may force consumers to leave their residences, which may complicate debt recovery and new lending.

Operating Environment :

The per capita gross national income (GNI) has been exhibiting an increasing trend. GNI increase from BDT 273,360 in June'23 to BDT 306,144 in June 2024. Despite increasing GNI, inflation is negatively impacting the purchasing power as well saving tendencies. While the rising Middle and Affluent Class (MAC) population is expected to contribute towards the growth in local consumption and demand in the upcoming years, the impact could be delayed due to the ongoing inflation and rising interest rate scenario.

5.02 Corporate social responsibility

SSS has a number of Social and welfare Programs. Some are fully run by own contribution and some are partial contribution. Since very beginning of initiation, SSS took these programs and scaled up them from time to time, considering his capacity and necessitation of the society. Presently, SSS runs: (1) Education and Child Development Programs (ECDP), (2) Health Programs, (3) Fish-culture Extension Program, (4) Agriculture Extension Program, (5) Livestock Development Program, (6) ENRICH Program (to establish unique model rural family and enhance community bounding through social activities), (7) Nation-building through Eradication Malnutrition (NEM) Program, (8) Disaster Management Program, (9) Training Program, (10) Social Welfare and Development Program, (11) Uplifting the Quality of the Lives of the Elderly People Program, (12) Sports and Cultural Program, (13) Scholarship Program, (14) Technical and Vocational Training Program, (15) SSS Polytechnic Institute, (16) SSS-Poura Ideal High School, (17) Sonar Bangla Children Home (Rehabilitation Centre for Brothel Children), (18) SSS General Hospital with separated Eye Department. Corporate Social Responsibility is the continuing commitment of the organization to behave ethically and contribute to economic development while improving the quality of life of the local community and society at large and as well as of the workforce and their families.

As per Microcredit Regulatory Authority (MRA) ordinance 2010 Section 21(Gha) and circular no. 48, microcredit organizations expend 10-15 percent of last year surplus amount for the social purpose and before using this fund the organizations take approval of MRA. In 2023-2024, the organization gave fund amounting Tk.65,540,000 for the above mention programs. Before expending the money, organization took approval of MRA. Subsequently the organization submitted the related documents to the regulatory authority, MRA and amount is audited every year by a Chartered Accountants firm.

6.00 Property, Plant and Equipment :

Tk. 1,091,353,677

a. Cost Value:

Balance as on 01.07.2023

Add: Addition during the year

Less: Disposal during the year

Balance as on 30.06.2024

Total Cost Value

b. Accumulated Depreciation :

Balance as on 01.07.2023

Add: Addition during the year

Less: Adjustment for assets disposal

Balance as on 30.06.2024

Total Accumulated Depreciation

c. Written down value as on 30.06.2024 (a-b)

** Details of Fixed Assets have been shown in Schedule - 01

7.00 Staff Loan and Other Loan :

Tk. 1,135,211,764

Balance as on 01.07.2023

Add: Paid through cash

Add : Paid through non-cash (Branch office transfer)

Less : Realized through cash

Less : Realized through non-cash (Branch office transfer and previous loan adjustment)

Balance as on 30.06.2024

** Details of Staff Loan and Other Loan have been shown in Schedule - 02

General Loan

Employment Loan

Mobile Loan

Bi-Cycle Loan

Motor cycle Loan

Total

Staff Loan are analyses as follows:

Amount realized within 12 months

Realizable after 12 months above

Total

8.00 Inventory :

Tk. 23,997,347

Balance as on 01.07.2023

Add: Purchases during the year

Add: Advance adjust against Purchases

Less: Consumption during the year

Less: Consumption through Non-cash (HO to Field)

Balance as on 30.06.2024

** Details of Inventory have been shown in Schedule- 3

Total

9.00 Accounts Receivable :

Tk. 50,688,254

Balance as on 01.07.2023

Add : Receivable during the year

Add: Non-cash receivable for Term Deposit Interest, Donation and others

Less : Realized during the year

Less: Non-cash realized (Term Deposit Interest, Donation and others)

Balance as on 30.06.2024

Total

Details are as below:

Related undertakings

Term Deposit Interest Receivable

Bank Interest Receivable

Donation Receivable

Receivable from Bank against Remittance

Receivable from Staff Activity

Tax on FDR and Bank Interest

Total

** Details of Accounts Receivable have been shown in Schedule-04

30 June 2024	30 June 2023
1,432,765,466	1,327,763,928
121,782,431	107,417,159
15,501,569	2,415,621
1,539,046,328	1,432,765,466
408,714,624	359,917,171
51,957,777	50,782,563
12,979,750	1,985,110
447,692,651	408,714,624
1,091,353,677	1,024,050,842
877,520,601	749,237,112
646,130,093	409,932,360
418,687,961	332,617,398
1,942,338,655	1,491,786,870
105,741,537	58,050,048
701,385,354	556,216,221
1,135,211,764	877,520,601
1,081,315,700	828,749,463
176,800	671,000
13,800	16,800
1,234,405	1,528,051
52,471,059	46,555,287
1,135,211,764	877,520,601
192,986,000	149,178,502
942,225,764	728,342,099
1,135,211,764	877,520,601
19,713,800	10,120,094
33,009,353	25,752,871
2,620,563	4,800,838
55,343,716	40,673,803
12,419,437	12,699,914
18,926,932	8,260,089
23,997,347	19,713,800
108,787,526	78,177,211
11,350,202	30,132,347
35,312,284	98,358,511
155,450,012	206,668,069
37,245,557	75,731,595
67,516,201	22,148,948
50,688,254	108,787,526
18,888,605	37,754,864
961,378	-
15,462,001	49,930,605
4,336	430,293
15,371,934	11,362,163
-	9,309,601
50,688,254	108,787,526

10.00 Advance, Prepayment and Deposits : Tk. 100,534,477

Balance as on 01.07.2023

Add : Paid through cash

Add : Non-cash advance paid through HO or Branch transfer

Less : Realized through cash

Less : Non-cash realized through bill adjustment.

Balance as on 30.06.2024

Details are as below:

Prepayments against Office Rent

Prepayments against Expense

Advance to Third Party Advance

Prepayments against Building and Constructions

Advance Income Tax

Total

Total

**** Details of Deposits and Prepayments have been shown in Schedule-05**

11.00 Loan to Clients : Tk. 42,062,986,352

Balance as on 01.07.2023

Add: Disburse during the year

Add: Adjustment for samity transfer

Less: Recovery during the year

Less: Recovery for surakha fund, samity transfer and savings adjustment

Balance as on 30.06.2024

Total

**** Details of Loan to Clients have been shown in Schedule-06**

Details of the above amount are as follows:

Loan Classification and Required Provision	Days in Arrears	2023-2024		2022-2023	
		Principal	Loan Loss Provision	Principal	Loan Loss Provision
Standard - Required Provision 1%	Current (no arrear)	39,067,353,687	390,673,537	40,568,439,567	405,684,396
Watch list - Required Provision 5%	1-30	183,980,204	9,199,010	119,165,473	5,958,277
Substandard- Required Provision 25%	31-180	918,863,058	229,715,765	423,105,089	105,776,276
Doubtful - Required Provision 75%	181-365	797,574,956	598,181,217	352,389,293	264,291,974
Bad - Required Provision 100%	Over 365	1,095,214,447	1,095,214,447	1,126,265,292	1,126,265,292
		42,062,986,352	2,322,983,976	42,589,364,714	1,907,976,215

Jagoron

Tk. 18,008,821,713

This loan is to allow Rural and Urban People to finance their economic activities. Jagoron Loans are working capital loans given to poor and disadvantaged households. Jagoron Loan range from Tk. 15,000 to Tk. 99,000 are given for one year and service charge 24% (decline) per year.

Agrosar

Tk. 18,645,904,206

Agrosar loans are assessed on the basis of household cash flow, business projections and the reputation of the borrower. The Agrosar Loan borrowers are expected to generate equity and wage labour employment. Agrosar loan range from Tk. 1,00,000 to Tk. 30,00,000 are given for 1-2 year and service charge 24% (decline) per year.

Sufalon

Tk. 4,116,851,626

The Sufalon Loan also enhances "Social Food Security Net" of the households. Sufalon loan range from Tk. 10,000 to Tk. 60,000 are given for six - nine months (one time) and service charge 24% (decline) per year.

Buniad

Tk. 82,044,960

Ultra poor Program (UPP) loan has been deleted and its new name is Buniad. This loan is provided to those section of people who are living at the extreme corner of poverty line in order to bring them in a position where they can fulfill their basic fundamental needs and update their civil status. UPP Loan ranges from Tk. 10,000 to Tk. 60,000 are given for one year and service charge 20% (decline) per year.

Enhancing Resources (ENRICH) : TK. 166,154,297
Income Generating

It is an integrated pilot project started in 2010 with the assistance of PKSf which is being implemented in Dainna Union of Tangail Sadar Upazilla under the district of Tangail. The major activities of the project are training, health, child education, water and sanitation, improved Chula, solar lantern and solar home system, bio gas plant and plantation of medicinal plants etc. This loan ranges from Tk. 41,000 to Tk. 10,00,000 are given for one years and service charge 24% (decline) Per year.

Enhancing Resources (ENRICH) : TK. 40,389
Asset Creation

It is an integrated pilot project started in 2010 with the assistance of PKSf which is being implemented in Dainna Union of Tangail Sadar Upazilla under the district of Tangail. The major activities of the project are training, health, child education, water and sanitation, improved Chula, solar lantern and solar home system, bio gas plant and plantation of medicinal plants etc. This loan ranges from Tk. 10,000 to Tk. 25,000 are given for two years and service charge 8% (decline) Per year.

KGF (Kuwait Goodwill Fund) TK. 94,663,178
Sufalon

The KGF (Kuwait Goodwill Fund) Sufalon Loan also enhances "Social Food Security Net" of the households. KGF (Kuwait Goodwill Fund) Sufalon loan range from Tk. 10,000 to Tk. 60,000 are given for 6-9months (one time/ several no. of instalments) and service charge 24% (decline) per year.

ECCCP Flood TK. 4,872,571

The objectives of this loan is to Goat/Sheep rearing & House repair financing and technical support service. This loan ranges from Tk. 10,000 to Tk. 20,000 are given for one year and service charge 20% (decline) Per year..

Housing Loan (HL) TK. 55,775

To develop Housing system for rural area , SSS has been disbursing Housing Loan (SDL) and technical support. Under this program, 90% women Clients is Mandatory & loan ceiling is Tk. 70,000 are given four and half years and service charge 6% (decline) per year.

Learning and Innovation Fund to TK. 30,136
Test New Ideas (LIFT)

This initiative is being taken in shakipur upazila of Tangail district under 1 branches where every year many families lost their house with cultivable land by river erosion and became landless. This distress poor family try their best to survive and sale their manual labor to landlord. The objective of the project is to give them loan to take land on lease and produce seasonal crops to ensure food security. This loan ranges from Tk. 30,000 to 300,000 are given for one year and service charge 24% (decline) per year.

Special loan : TK. 573,523,747

This loan is intended to reduce the effect of shocks to the clients' financial and physical assets immediately after financial Problem. The Special Loan ranges from Tk.20,000 to Tk. 50,000. are given for 6 month and service charge 24% (decline) per year.

Sanitation Development Loan (SDL) TK. 86,479

To develop sanitation system for rural area , SSS has been disbursing interest free Sanitation Development Loan (SDL) and technical support. Under this program, 90% women Clients is Mandatory & loan ceiling is Tk. 5,000 to 15,000 are given for one year and service charge 18% (decline) per year.

Common service loan-SEP TK. 79,580

The SEP' project is initiated with the aim to provide financial assistance to the poultry farmer, cow rearer, shrimp farmer, fisher community and micro entrepreneurs to sustainable and thereby create employment opportunity. Common Service loan-SEP ranges from Tk. 30,000 to Tk. 100,000. are given for 01 years and service charge 8% (decline) per year.

Agrasor Loan SEP : TK. 160,786,198

The SEP' project is initiated with the aim to provide financial assistance to the poultry farmer, cow rearer, shrimp farmer, fisher community and micro entrepreneurs to sustainable and thereby create employment opportunity. Agrasor loan SEP ranges from Tk. 30,000 to Tk. 30,00,000. are given for 6-18 months and service charge 24% (decline) per year.

Agrasor Loan MDP : TK. 55,112,171

This loan is intended to reduce the effect of shocks to the clients' financial and physical assets immediately after natural disasters. The MDP Loan ranges from Tk.1,00,000 to Tk. 30,00,000. are given for 1-2 year and service charge 24% (decline) per year.

Jagoran Loan- RF

TK. 1,171,645

This loan is exclusively for agricultural and live stock activities and is designed to increase the farm activities. The Seasonal Loan also enhances "Social Food Security Net" of the households. Seasonal loan range from Tk. 15,000 to Tk. 10,00,000 are given for twelve months and service charge 9% (decline).

Agrasor Loan- RF

TK. 406,091

This loan is exclusively for agricultural and live stock activities and is designed to increase the farm activities. The Seasonal Loan also enhances "Social Food Security Net" of the households. Seasonal loan range from Tk. 15,000 to Tk. 10,00,000 are given for Twelve months and service charge 9% (decline).

RF-20 (Special)

TK. 808,278

This loan is exclusively for agricultural and live stock activities and is designed to increase the farm activities. The Seasonal Loan also enhances "Social Food Security Net" of the households. Seasonal loan range from Tk. 10,000 to Tk. 25,000 are given for six months and service charge 24% (decline).

Livelihood Restoration (LRL) loan : TK. 47,885,161

This loan is intended to reduce the effect of shocks to the clients' financial and physical assets immediately after natural disasters. The LRP Loan ranges from Tk.10,000 to Tk. 50,000. are given for two years and service charge 4% (decline) per year.

Sanitation Loan (SL)

TK. 25,026,120

To develop sanitation system for rural area, SSS has been disbursing interest free Sanitation Loan (SL) and technical support. Under this program, 90% women Clients is Mandatory & loan ceiling is Tk. 5,000 to 15,000 are given for one year and service charge 18% (decline) per year.

Agrosar MFCE Loan

TK. 37,201,694

Agrosar MFCE loans are assessed on the basis of household cash flow, business projections and the reputation of the borrower. The Agrosar MFCE Loan borrowers are expected to generate equity and wage labour employment. Agrosar MFCE loan range from Tk. 1,00,000 to Tk. 30,00,000 are given for 1-2 year and service charge 18% (decline) per year.

Agrosar RMTP Loan

TK. 41,460,337

Agrosar RMTP loans are assessed on the basis of at least 05 years of borrowing and satisfactory repayment under agrosor loan program in SSS institutions and the reputation of the borrower. The Agrosar RMTP Loan borrowers (cattle rearing, fattening of cattle, poultry industry, fisheries, entrepreneurship/businesses involved in agricultural produce production and marketing process, textile industry etc.) are expected to generate equity and wage labour employment. Agrosar RMTP loan range from Tk. 10,00,000 to Tk. 30,00,000 are given for 1 - 1.5 year and service charge 16% (decline) per year.

12.00 Short Term Deposit :

Tk. 2,956,416,063

Balance as on 01.07.2023

Add: Investment made during the year

Add: Investment through auto renewal

Less: Encashment during the year

Less: Adjustment during the year

Balance as on 30.06.2024

** Details of Investment have been shown in Schedule - 07

Total

13.00 Cash and Cash Equivalents :

Tk. 3,556,092,357

Cash in hand

Cash at Bank

Total

14.00 Cumulative Surplus :

Tk. 14,547,323,731

Balance as on 01.07.2023

Add: Excess of Income over Expenditure

Add: Prior year under/(over) provision adjustment

Loan loss provision (LLP)

General provision

Add: Transfer from Other fund

Add: Transfer from MFP fund

Less: Fund Transfer to Freeze Deposits

Less: Fund Transfer to SBF

Less: Transfer to Reserve Fund

Balance as on 30.06.2024

Total

30 June 2024	30 June 2023
2,435,122,990	2,930,692,080
4,958,268,518	1,442,625,568
383,928,154	70,895,259
7,777,319,662	4,444,212,907
4,531,264,730	2,009,089,917
289,638,869	-
2,956,416,063	2,435,122,990
151,204,810	19,311,272
3,404,887,547	1,608,741,995
3,556,092,357	1,628,053,267
11,379,777,223	8,680,426,669
3,478,188,152	2,951,119,889
-	1,098,774
-	419,735
41,161,178	-
-	-
201,547	-
-	19,908,852
351,601,275	233,378,992
14,547,323,731	11,379,777,223

15.00 Reserve Fund : Tk. 1,604,685,624

	30 June 2024	30 June 2023
Balance as on 01.07.2023	1,253,084,349	952,914,924
Add: Received through Cash(Interest)	28,014,740	20,423,681
Add: Received from Short Term Deposit Interest	(28,014,740)	46,366,752
Add: Received from surplus (Note-14)	351,601,275	233,378,992
Balance as on 30.06.2024	1,604,685,624	1,253,084,349

16.00 Loan Loss Reserve Fund (LLRF) : Tk. 2,322,983,976

Balance as on 01.07.2023	1,907,976,215	1,740,566,927
Add: Provision during the year	759,301,277	458,086,816
Add: LLP Adjustment during the year (Branch Transfer)	8,247,322	48,445,366
	2,675,524,814	2,247,099,109
Less: LLE Adjustment during the year	13,725,546	27,704,339
Less: LLP Adjustment during the year (Branch Transfer)	8,247,322	48,445,366
Less: Loan Write off Adjustment during the year	330,567,970	261,874,415
Less: Capital Adjustment (Previous Year) (Note-14)	-	1,098,774
Balance as on 30.06.2024	2,322,983,976	1,907,976,215
Loan Loss Reserve Fund are analyses as follows:		
Current Liability	1,932,310,439	1,502,291,819
Part of capital as per MRA circular no-17 dated 08.05.2013	390,673,537	405,684,396
Total	2,322,983,976	1,907,976,215

17.00 Loan from Funds : Tk. 2,522,107,234

This loan is taken from Provident, Gratuity, Pension Fund and Health Program account for Microfinance Program. The loan is repaid to the related fund account when the Fund Trustee and Microcredit Management are agreed to settle the loan balance. Simple interest rate of 10% per annum are charged for using the fund and interest given after 3 months .

Balance as on 01.07.2023	938,155,011	1,506,957,134
Add: Received during the year	4,784,637,500	512,911,555
Add: Non-cash received during the year	587,262,272	47,939,058
Sub-Total	6,310,054,783	2,067,807,747
Less: Refund during the year	2,759,241,844	1,089,935,775
Less: Non-cash refund during the year	1,028,705,705	39,716,961
Balance as on 30.06.2024	2,522,107,234	938,155,011

**** Details of Term Loan have been shown in Schedule -08**

18.00 Term Loan : Tk. 4,034,642,108

Balance as on 01.07.2023	10,002,151,436	10,324,196,697
Add: Received during the year	6,385,250,000	13,085,742,040
Add: Adjustment during the year (reconciliation with Bank/Non-Bank)	134,556	1,545,436
	16,387,535,992	23,411,484,173
Less: Refund during the year	12,352,893,884	13,408,882,700
Less: Adjustment during the year (reconciliation with Bank/Non-Bank)	-	450,037
Balance as on 30.06.2024	4,034,642,108	10,002,151,436

Details :

i) Palli Karma Sahayak Foundation (PKSF)	2,264,257,552	2,279,485,162
ii) Bank Loan		
1) Eastern Bank Ltd.	400,134,556	1,198,666,311
2) Standard Chartered Bank Ltd.	768,250,000	524,000,000
3) NCC Bank Ltd	500,000,000	-
4) Bank Al Falah Ltd.	102,000,000	-
5) Prime Bank Ltd.	-	900,000,000
6) Brac Bank Ltd	-	1,400,000,000
7) City Bank Ltd	-	1,500,000,000
8) Pubali Bank Ltd	-	650,000,000
9) Dhaka Bank Ltd.	-	749,999,963
10) One Bank Ltd	-	500,000,000
11) Habib Bank Ltd.	-	300,000,000
Sub Total	1,770,384,556	7,722,666,274

iii) Non-Bank Loan

1) IPDC

Sub Total

Total

30 June 2024

30 June 2023

-

-

-

-

4,034,642,108

10,002,151,436

** Details of Term Loan have been shown in Schedule - 09

Term Loan are analyses as follows:

Amount repayable within 12 months

Amount repayable after 12 months above

3,869,548,782

9,105,003,669

165,093,326

897,147,767

Total

4,034,642,108

10,002,151,436

18.01 i) Palli Karma Sahayak Foundation (PKSF) :

Particulars:

Balance as on 01.07.2023

Add: Received during the year

Add: Adjustment during the year (reconciliation with PKSF)

2,279,485,162

2,127,716,857

1,715,000,000

1,763,342,040

-

1,279,125

3,994,485,162

3,892,338,022

1,730,227,610

1,612,402,860

-

450,000

Less: Refund during the year

Less: Adjustment during the year (reconciliation with PKSF)

Balance as on 30.06.2024

Total

2,264,257,552

2,279,485,162

Term Loan are analyses as follows:

Amount repayable within 12 months

Amount repayable after 12 months but less than 24 months

2,099,164,226

1,382,337,395

165,093,326

897,147,767

Total

2,264,257,552

2,279,485,162

Jagoron

Tk. 688,000,000

This loan is to allow Rural and Urban People to finance their economic activities. Jagoron Loans are working capital loans given to poor and disadvantaged households. This loan is taken from PKSF and the duration of this loan is three years with a grace period of six months. The loan is repaid to PKSF on quarterly basis with a declining method of interest of 7.5%.

Agroshar

Tk. 753,500,000

Agrosar loans are assessed on the basis of household cash flow, business projections and the reputation of the borrower. The Agrosar Loan borrowers are expected to generate equity and labour employment. his loan is taken from PKSF and the duration of this loan is three years with a grace period of six months. The loan is repaid to PKSF on quarterly basis with a declining method of interest of 7.5%.

Sufolon

Tk. 350,000,000

This loan is taken from PKSF and the duration of this loan is 7 months and no grace period and interest charge 7.5% (declining method).

Buniad

Tk. 109,999,992

This loan product specifically targets the Ultra poor who have no particular source of income or livelihood. This loan is taken from PKSF and the duration of this loan is 2 years with a grace period of six months. The loan is repaid to PKSF on quarterly basis with a declining method of interest of 1%.

ENRICH : Income Generating

Tk. 55,000,000

This loan is taken from PKSF and the duration of this loan is 3 years with a grace period of six months. The loan is repaid to PKSF on quarterly basis with a declining method of interest of 7.5%.

KGF (Sufolon)

Tk. 60,000,000

This loan is taken from PKSF and the duration of this loan is 7 months and no grace period and interest charge 7.5% (declining method).

Sanitation Development (SDL) Loan

Tk. 500,000

This loan is taken from PKSF and the duration of this loan is three years with a grace period of six months. The loan is repaid to PKSF on quarterly basis with a declining method of interest of 5.5%.

ECCCP Flood

Tk. 22,187,560

This loan is taken from PKSF and the duration of this loan is two years with a grace period of six months. The loan is repaid to PKSF on quarterly basis with a declining method of interest of 1.0%.

Agrasor Loan-SEP

Tk. 6,000,000

This loan is taken from PKSF and the duration of this loan is three years with a grace period of six months. The loan is repaid to PKSF on quarterly basis with a declining method of interest of 7.5%.

Agrasor Loan-MDP

Tk. 83,000,000

This loan is taken from PKSF and the duration of this loan is three years with a grace period of six months. The loan is repaid to PKSF on quarterly basis with a declining method of interest of 7.5%.

HVC

LRL Tk. 13,000,000

This loan is taken from PKSf and the duration of this loan is three years with a grace period of six months. The loan is repaid to PKSf on quarterly basis with a declining method of interest of 0.5% to 5%.

Common Service Loan-SEP Tk. 7,070,000

This loan is taken from PKSf and the duration of this loan is three years with a grace period of six months. The loan is repaid to PKSf on quarterly basis with a declining method of interest of 2.0%.

Agrasor Loan-MFCE Tk. 80,000,000

This loan is taken from PKSf and the duration of this loan is three years with a grace period of six months. The loan is repaid to PKSf on quarterly basis with a declining method of interest of 7.0%.

RMTP Special Loan-ME Tk. 36,000,000

This loan is taken from PKSf and the duration of this loan is three years with a grace period of six months. The loan is repaid to PKSf on quarterly basis with a declining method of interest of 7.5%.

18.02 Bank Loan Tk. 1,770,384,556

Balance as on 01.07.2023

Add: Received during the year

Add: Adjustment during the year (reconciliation)

Less: Refund during the year

Less: Adjustment during the year (reconciliation)

Balance as on 30.06.2024

Total

Bank Loan

1) Eastern Bank Ltd.

2) Standard Chartered Bank Ltd.

3) NCC Bank Ltd

4) Bank Al Falah Ltd.

5) Prime Bank Ltd.

6) Brac Bank Ltd

7) City Bank Ltd

8) Pubali Bank Ltd

9) Dhaka Bank Ltd.

10) One Bank Ltd

11) Habib Bank Ltd.

Total

Term Loan are analyses as follows:

Amount repayable within 12 months

Amount repayable after 12 months above

Total

Particulars are as follows:

i) Eastern Bank Ltd. Tk. 400,134,556

SSS has received agriculture Loan Tk. 800,000,000 through 01 (One) installment during the year from Eastern Bank Limited for one year duration. The loan is repaid to the Bank at the end of tenure but interest pay at quarterly basis and charge interest at 12.11%. This loan is disbursed for agriculture purpose.

ii) Standard Chartered Bank Ltd. Tk. 768,250,000

SSS has received agriculture Loan Tk. 768,250,000 through 02 (Two) installment from Standard Chartered Bank Limited for 180 days duration. This loan refund to the bank in One Time Installment but interest pay at quarterly basis and charge interest at 9.85%. This loan is disbursed for agriculture purpose.

iii) NCC Bank Ltd. Tk. 500,000,000

SSS has received agriculture Loan Tk. 1,000,000,000 through 02 (Two) installment during the year from NCC Bank Limited for 180 days duration. The loan is repaid to the Bank at the end of tenure but interest pay at quarterly basis and charge interest at 11.55%.

	30 June 2024	30 June 2023
Balance as on 01.07.2023	7,722,666,274	7,996,479,840
Add: Received during the year	4,670,250,000	11,322,400,000
Add: Adjustment during the year (reconciliation)	134,556	266,311
	12,393,050,830	19,319,146,151
Less: Refund during the year	10,622,666,274	11,596,479,840
Less: Adjustment during the year (reconciliation)	-	37
Balance as on 30.06.2024	1,770,384,556	7,722,666,274
Bank Loan		
1) Eastern Bank Ltd.	400,134,556	1,198,666,311
2) Standard Chartered Bank Ltd.	768,250,000	524,000,000
3) NCC Bank Ltd	500,000,000	-
4) Bank Al Falah Ltd.	102,000,000	-
5) Prime Bank Ltd.	-	900,000,000
6) Brac Bank Ltd	-	1,400,000,000
7) City Bank Ltd	-	1,500,000,000
8) Pubali Bank Ltd	-	650,000,000
9) Dhaka Bank Ltd.	-	749,999,963
10) One Bank Ltd	-	500,000,000
11) Habib Bank Ltd.	-	300,000,000
Total	1,770,384,556	7,722,666,274
Term Loan are analyses as follows:		
Amount repayable within 12 months	1,770,384,556	7,722,666,274
Amount repayable after 12 months above	-	-
Total	1,770,384,556	7,722,666,274

iv) Bank Al Falah Ltd. Tk. 102,000,000

SSS has received agriculture Loan Tk. 102,000,000 through 01 (One) installment during the year from Bank Al Falah Limited for 180 & 365 days duration. The loan is repaid to the Bank at the end of tenure but interest pay at quarterly basis and charge interest at 10.5% & 2.0%.

18.03 Non-Bank Loan

Tk.

Nil

Balance as on 01.07.2023

Add: Received during the year

Less: Refund during the year

Balance as on 30.06.2024

Non-Bank Loan

1) IPDC

Term Loan are analyses as follows:

Amount repayable within 12 months

Amount repayable after 12 months above

30 June 2024	30 June 2023
-	200,000,000
-	-
-	200,000,000
-	200,000,000
Total	-
-	-
-	-
-	-
-	-
-	-
Total	-

19.00 Client's Deposit :

Tk. 22,828,193,199

Balance as on 01.07.2023

Add: Received during the year

Add : Deposit Interest (Cash)

Add : Deposit Interest Adjust

Add: Received from Samity Transfer and Others

Less: Refund during the year

Less: Loan Recovery, Samity Transfer and Other Adjustment

Balance as on 30.06.2024

Client's Deposit Details :

Compulsory Deposit

Voluntary Deposit

Term Deposit (Interest withdrawn on Maturity)

Term Deposit (Interest withdrawn on monthly basis)

Closing Balance

Client Deposit are analysis as follows:

Amount repayable within 12 months

Amount repayable after 12 months above

20,161,651,595	16,277,368,358
14,065,870,836	12,517,004,796
135,949,400	135,542,488
1,120,826,991	978,313,616
4,202,861,991	2,760,465,442
39,687,160,813	32,668,694,700
8,850,170,487	6,613,783,931
8,008,797,127	5,893,259,174
Total 22,828,193,199	20,161,651,595
11,958,884,183	11,335,234,633
4,979,341,558	3,887,354,458
5,020,774,078	4,158,121,448
869,193,380	780,941,056
Total 22,828,193,199	20,161,651,595
8,835,368,240	7,822,871,247
13,992,824,959	12,338,780,348
Total 22,828,193,199	20,161,651,595

** Details of Client's Deposit have been shown in Schedule - 10

19.01 Compulsory Deposit:

Tk.

11,958,884,183

This is the compulsory deposit provision for SSS clients. If any person is admitted as a client with maintaining all formality, he/she will regularly deposits Tk. 100 every weeks. During the first loan period clients are unable to withdraw the deposited amount and maintain a minimum deposit balance 10 percent of loan amount. For consecutive loans clients are eligible to withdrawal deposit as long as, if they maintaining loan outstanding balance equal to deposit balance, than he/she can withdraw rest of the deposit balance. Minimum deposit balance will be Tk. 50 for all clients. Clients can get 6 percent interest per annum on this deposit balance. SSS makes sure interest provision in every month but interest is distributed at the end of the year. After distributing the interest amount, the organization posted the amount to the clients pass books.

19.02 Voluntary Deposit:

Tk.

4,979,341,558

This deposit is only for SSS clients and have various tenure and usually withdraw able. If a client wants to withdraw the amount, the account will be closed and he/she will not get last tenure amount. Client can regularly deposit every month Tk. 200 to Tk. 10,000. Client can deposit their money at 3 different tenures (5 years, 8 years and 10 years). If client deposits for 5 years he/she will get 7 percent, 8 years will get 8 percent and for 10 years will get 9 percent. If encashment the deposit before the maturity than interest rate (simple interest rate) should be applicable 6 percent for the both deposits.

19.03 Term Deposit Tk. 5,889,967,458

19.03.01 Interest withdrawn on Maturity : Tk. 5,020,774,078

This deposit is only for SSS clients. This deposit has various tenures and usually withdrawable. If a client wants to withdraw the amount from the account, the account will be closed and not get last tenure interest rate. When a client withdraws the amount in the immature period, they get various interest rates depending on the period, but if a client withdraws the deposit before one month, he/she does not get any interest. The maximum amount of deposit is Tk. 10 lac per account. Minimum tenure 6 months and maximum 7 years. For 6 months, presently applicable interest rate is 9 percent, 1 year 10 percent and 7 years 10.41 percent (double money). Clients can not take any loan against the deposits.

19.03.02 Interest withdrawn on Monthly basis : TK. 869,193,380

This deposit is only for SSS clients. The monthly benefit scheme will be minimum one year and highest seven and half years and will get monthly benefit Tk. 800 for one year and Tk. 850 for seven and half years.

If a client withdraws the amount in the immature period (Fixed Deposit and Monthly Benefit), the client will get different level interest depending on the period. Which is below :

1) above one month but not over 6 months	6% simple interest
2) above 6 months but not over one year	8% simple interest
3) above one year but not over 2 years	9% simple interest
4) above 2 years but before maturity	10% simple interest

20.00 Staff Security Deposit : Tk. 101,146,539

Balance as on 01.07.2023

Add: Received during the year

Add: Interest and Staff loan Adjustment

Less: Paid during the year

Less: Adjustment for final payment during the year

Balance as on 30.06.2024

	30 June 2024	30 June 2023
	90,442,504	81,369,024
	16,526,123	13,095,000
	4,993,097	4,568,118
	111,961,724	99,032,142
	6,846,053	5,284,167
	3,969,132	3,305,471
Total	101,146,539	90,442,504

Staff Security Deposit are analysed as follows:

Amount repayable within 12 months

Amount repayable after 12 months

	20,229,308	18,088,501
	80,917,231	72,354,003
Total	101,146,539	90,442,504

21.00 Service Benefit Fund (SBF) Tk. 490,865,803

Balance as on 01.07.2023

Add: Received during the year

Add: Adjustment during the year

Less: Paid during the year

Less: Adjustment during the year

Balance as on 30.06.2024

	394,814,066	311,590,399
	21,276,224	74,139,111
	1,041,833,544	20,248,383
	1,457,923,834	405,977,893
	529,113,437	9,131,151
	437,944,594	2,032,676
Total	490,865,803	394,814,066

Client Deposit are analysed as follows:

Amount repayable within 12 months

Amount repayable after 12 months above

	24,543,290	19,740,703
	466,322,513	375,073,363
Total	490,865,803	394,814,066

22.00 Surokkha Fund : Tk. 2,070,700,982

Balance as on 01.07.2023

Add: Received during the year

Add: Adjustment during the year

Less: Paid during the year

Less: Paid through Loan adjustment.

Balance as on 30.06.2024

	1,782,255,976	1,442,852,926
	794,875,948	784,504,391
	36,086	20,076
	2,577,168,010	2,227,377,393
	93,255,538	89,427,822
	413,211,490	355,693,595
Total	2,070,700,982	1,782,255,976

Surokkha Fund :

Surokkha Fund

MIME Insurance

Closing Balance

	2,070,295,601	1,781,850,595
	405,381	405,381
Total	2,070,700,982	1,782,255,976

Surakha Fund are analyses as follows:

Amount repayable within 12 months
Amount repayable after 12 months above

Total

**** Details of Surakkha Fund have been shown in Schedule - 11**

23.00 Other Funds : Tk. 1,500,000

Balance as on 01.07.2023

Add: Receive during the year
Add: Adjustment during the year

Less: Refund during the year
Less: Adjustment during the year

Balance as on 30.06.2024

Total

Details are as below:

Related undertakings

Revolving Fund from Development Partners:

ILO-RCF
Danida Credit Fund
Revolving Loan and Medicine Fund
Artificial Insemination Fund

Sub Total

Citi N.A Fund
Donor Fund:
ADIP Credit Fund
GD Shonjooge
NGO Forum
TDH Fund
MCHC Fund

Sub Total

24.00 Accounts Payable : Tk. 40,764,872

Balance as on 01.07.2023

Add: New payable during the year
Add: New Payable for Staff Final Payment and Other Exp. (Non-cash)

Less: Realized during the year
Less: Staff Final Payment and Other Exp. Adjustment (Non-cash)

Balance as on 30.06.2024

Total

Details are as follows :

24.01 Sundry
24.02 Payable for Third Party
24.03 Deffered Tax (Liability)
24.04 Advance Received for against Sales
24.05 Education Scholarship fund from Palli Karma-Sahayak Foundation (PKSF)

Total

**** Details of Accounts payable have been shown in Schedule - 12**

25.00 Other Liabilities : Tk. 48,887,944

Balance as on 01.07.2023

Add: Received during the year
Add: Donation Adjustment during the year

Less: Paid during the year
Less: Accrued Donation Adjustment during the year

Balance as on 30.06.2024

Total

Details of Other Liabilities have been shown in Schedule - 13

Details of Other Liabilities :

25.01 Advance Grant from Palli Karma-Sahayak Foundation (PKSF)
25.02 Staff Deposit Fund

Total

30 June 2024	30 June 2023
621,210,295	534,676,793
1,449,490,687	1,247,579,183
2,070,700,982	1,782,255,976
42,617,495	42,617,495
-	-
-	-
42,617,495	42,617,495
40,789,015	-
328,480	-
1,500,000	42,617,495
-	2,000,000
-	23,416,872
1,500,000	1,828,480
-	1,240,000
1,500,000	28,485,352
-	950,000
-	12,362,166
-	97,893
-	50,000
-	267,359
-	404,725
-	13,182,143
1,500,000	42,617,495
5,763,654	1,610,414
86,890,168	69,411,846
99,872,229	236,055,407
192,526,051	307,077,667
141,378,791	141,930,386
10,382,388	159,383,627
40,764,872	5,763,654
6,849,535	2,943,869
20,035,251	2,435,785
3,880,086	-
10,000,000	-
-	384,000
40,764,872	5,763,654
58,242,853	42,271,546
160,632,495	50,187,000
22,215,806	1,273,380
241,091,154	93,731,926
135,629,416	27,323,218
56,573,794	8,165,855
48,887,944	58,242,853
48,826,304	42,569,784
61,640	15,673,069
48,887,944	58,242,853

HVC

26.00 Provisions : Tk. **363,478,279**

Balance as on 01.07.2023

Add: Received during the year

Add: Provision during the year.

Less: Paid during the year

Less: Interest and Other Expenses Adjustment

Balance as on 30.06.2024

Total

Details of Provision :

26.01 Provision for Expense

26.02 Provision for Tax

26.03 Provision for VAT

Details of Provisions have been shown in Schedule - 14

Total

27.00 Others Payment and Return : Tk. **560,492,109**

Superannuation Fund

Social Welfare fund

PF Staff Contribution

PF Organization Contribution

Service Charge Rebate

Capital Fund

Total

28.00 Service Charge on Loan :

Jagoron

Agrasor

Buniad

Sufolon

ENRICH -IGA

ENRICH- ACL

ENRICH- LHL

KGF

LIFT

Sanitation Development Loan (SDL)

Startup Capital Loan

Agrosor Loan- SEP

Agrosor Loan - MDP

Housing Loan

Special Loan

Jagoran Loan- RF

Agrasor Loan-RF

RF-20 Special

Loan Livelihood Restoration Loan (LRL)

ECCCP Flood Loan

Common Service Loan

Sanitation Loan (SL)

AGR-MFCE Loan

AGR-RMTP Loan

Sub Total

Others Loan

Total

29.00 Interest on short term deposit (FDR) :

FDR interest (Cash)

FDR Principal Interest (Auto renewal)

FDR Interest provision (Non-cash)

Total

As per Receipt & Payment

2023-2024

2022-2023

As per Income & Expenditure

2023-2024

2022-2023

3,936,919,126

3,558,168,393

4,213,637,729

3,784,189,664

4,356,862,175

3,821,509,342

4,556,144,601

3,988,248,268

18,015,941

12,066,714

19,271,449

12,921,715

1,384,432,844

1,199,080,253

1,392,881,973

1,204,467,020

36,059,277

27,670,684

37,246,674

28,425,292

3,409

56,711

4,328

74,483

-

752

-

940

34,486,451

24,975,616

34,648,521

25,090,861

83

119

83

119

331,012

421,487

367,441

437,677

-

693

-

712

42,629,476

33,367,101

43,458,111

33,972,936

18,407,569

13,228,083

19,200,711

13,874,800

908

8,065

944

9,439

135,323,530

259,067,255

136,721,737

261,473,482

6,733

79,954

16,287

103,210

3,101

31,622

3,103

36,124

8,149

10,177

14,333

21,956

13,268,301

11,472,603

13,359,843

11,589,891

777,878

3,165,133

859,638

3,321,023

297,257

555,305

309,723

565,433

8,721,010

289,583

9,256,725

289,865

4,920,303

-

5,016,843

-

2,635,582

-

2,722,837

-

9,994,110,115

8,965,225,645

10,485,143,634

9,369,114,910

1,189,327

888,977

56,265,152

44,809,611

9,995,299,442

8,966,114,622

10,541,408,786

9,413,924,521

75,905,577

33,417,539

75,905,577

33,417,539

-

-

112,399,923

18,742,023

-

-

18,888,605

46,160,492

75,905,577

33,417,539

207,194,105

98,320,054

HVC

Annual Report
2023-24



30.00 Grants and Donations :

Projects Name	Donor/ Partners Name	As per Receipt & Payment		As per Income & Expenditure	
		2023-2024	2022-2023	2023-2024	Restated 2022-2023
Enhancing Resources and Increasing Capacities of Poor Households towards Elimination of their Poverty (ENRICH)	Palli Karma-Sahayak Foundation (PKSF)	3,399,359	-	6,451,895	7,295,995
Extended Community Climate Change Project-(ECCCP-Flood)		-	13,260,992	9,183,988	46,321,382
Promoting Agricultural Commercialization and Enterprises (PACE)		-	-	-	6,293,753
Cultural Activities		70,500	82,250	371,901	336,300
Sustainable Development Goal (SEP)		3,670,687	-	4,614,667	5,456,020
Rural Microenterprise Transformation Project (RMTP)		4,561,051	2,268,086	6,890,166	5,860,797
ESLDP		649,921	-	1,244,882	1,177,686
Bank Alfala	Alfala	500,000	-	500,000	-
Donation from NAGA	NAGA	843,000	433,000	843,000	433,000
Grand from Micro Finance Program	MFP(SSS)	43,540,000	-	65,540,000	145,007,114
	Total	57,234,518	16,044,328	95,640,499	218,182,047

31.00 Program Operating Receipts and Income :

	2023-2024	Restated 2022-2023	2023-2024	Restated 2022-2023
Accommodation and Seat Rent	3,984,194	3,860,088	-	2,890,388
Closing Charge	-	-	-	49,400
Agriculture Income	3,709,445	2,243,714	-	-
Organization Contributed back from PF A/C	-	-	-	6,785,561
Income from food	-	162,538	-	93,962
Remittance Income	12,560	44,411	12,860	46,761
Registration and Admission Fee	2,380,200	4,723,884	-	4,723,884
Income from Pathologies, Operation and Dressing	11,875,647	13,773,421	11,838,732	13,759,206
Health Income	-	-	-	-
Recruitment Income	2,285,321	1,989,433	-	1,737,047
Interest on Project Loan	-	4,517,205	-	9,808,422
Subscription Income	74,500	-	74,500	-
Total	24,321,867	31,314,694	11,926,092	39,894,631

32.00 Interest on Term Loan :

	2023-2024	2022-2023	2023-2024	2022-2023
PKSF Loan Interest :				
ENRICH -IGA	2,957,292	1,865,610	4,003,125	1,955,193
ENRICH -ACL	-	1,878	-	1,878
ENRICH -LHL	-	-	-	-
Jagoron	37,139,583	24,363,304	51,086,666	39,591,250
Agrasor	47,632,709	40,035,000	60,686,772	57,016,041
Buniad	851,436	554,351	1,196,251	940,416
Sufolon	14,270,834	16,187,500	28,125,001	30,354,166
KGF	1,750,000	4,885,417	4,125,000	4,885,417
LIFT	-	-	-	-
SDL Loan	94,722	183,181	95,104	243,834
Agrosor Loan- SEP	1,601,100	4,438,500	1,607,350	4,450,000
AGROSOR Loan - MDP	9,509,444	10,604,584	9,922,638	13,557,500
LRL Loan	1,133,333	3,943,333	1,155,416	4,160,000
ECCCP-Flood	226,662	149,478	269,886	240,954
COMMON SERVICE LOAN	192,144	389,000	195,552	426,556
AGROSOR Loan - MFCE	3,354,167	-	4,411,945	58,333
RMTP- Special- ME	2,250,000	-	2,295,000	-
Sub-Total	122,963,426	107,601,136	169,175,706	157,881,538

		As per Receipt & Payment		As per Income & Expenditure	
		2023-2024	2022-2023	2023-2024	2022-2023
Bank and Non-Bank Loan Interest:					
Prime Bank Ltd.		40,948,333	62,371,349	40,948,333	62,371,349
Estern Bank Ltd.		120,598,333	100,858,262	120,732,889	101,124,573
Brac Bank Ltd.		62,533,333	112,910,150	62,533,333	112,910,150
City Bank Ltd.		58,322,223	84,431,971	58,322,223	84,431,971
Pubali Bank Ltd.		10,562,500	66,436,153	10,562,500	66,436,153
Standard Bank Ltd.		-	14,128,342	-	14,128,342
Dhaka Bank Ltd.		4,486,776	36,692,200	4,486,776	51,858,830
NCC Bank Ltd.		19,877,499	31,999,295	37,412,916	31,999,295
One Bank Ltd.		10,383,364	22,047,729	10,383,364	32,158,840
Habib Bank Ltd.		17,569,445	13,497,917	17,569,445	13,497,917
Standard Chartered Bank Ltd.		34,765,158	-	46,666,423	1,466,472
AB Bank Ltd.		18,201,750	-	18,201,750	-
IPDC		-	5,916,667	-	5,916,667
Bank Al Falah		-	-	527,000	-
Sub-Total		398,248,714	551,290,035	428,346,952	578,300,559
Total		521,212,140	658,891,171	597,522,658	736,182,097
33.00 Financial Cost :					
Interest on Term Loan	Note - 32	521,212,140	658,891,171	597,522,658	736,182,097
Interest on Client's Deposit	Note - 19	135,949,400	135,542,488	1,256,776,391	1,113,856,104
Interest on Funds Loan		129,639,581	102,744,215	129,639,581	109,505,552
Interest on Other Fund		-	-	5,916,817	5,616,124
Bank Charge & Commission		13,597,892	10,507,147	13,913,066	10,814,711
Total		800,399,013	907,685,021	2,003,768,513	1,975,974,588
34.00 Salaries Allowance and Benefit:					
		2023-2024	Restated 2022-2023	2023-2024	Restated 2022-2023
Salaries and Allowances		2,619,273,087	2,222,378,126	3,650,161,870	3,097,233,492
PF - Organization Contribution		1,718,135	1,409,704	105,455,762	97,157,926
Gratuity		16,211,984	3,814,715	154,525,714	411,528,056
Earned Leave		1,385,609	1,232,960	101,310,490	93,874,597
Total		2,638,588,815	2,228,835,505	4,011,453,836	3,699,794,071
35.00 Other Operating Expenses :					
Newspaper and Periodicals		2,441,188	2,467,168	2,464,475	2,489,484
Work Aid		3,292,836	3,054,262	3,457,187	3,877,515
Agriculture Expenses		2,531,321	14,004,895	6,095,952	25,214,088
Advertisement		250,000	350,000	310,409	418,209
Food Expenses		985,855	823,059	1,005,261	1,737,139
Crockery		2,691,889	1,821,111	3,215,189	2,059,807
Miscellaneous		749,456	684,295	749,456	711,020
Subscription		3,429,795	4,465,840	3,436,795	4,466,740
Loss from Fixed Assets Sales		-	-	7,166	365,192
Health and Education Expenses		7,152,628	8,398,692	8,091,183	5,976,963
Education Materials		5,133	80,190	134,437	185,854
Scholarship		212,936	1,797,500	3,643,919	2,755,292
Infrastructure Development Expenses		860,000	5,258,139	2,205,960	23,590,539
Operation and Pathology and Welfare					
Relief and Rehabilitation Expense		12,374,879	67,175,705	12,677,759	68,575,705
Cultural Activities		50,003	49,995	620,479	528,770
Promotional & Administrative		2,475,000	-	3,840,000	-
Professional Services		333,500	-	609,500	-
Overhead Cost		99,145,042	-	-	-
Total		138,981,461	110,430,851	52,565,127	142,952,317

36.00 Segmental Financial Information (Consolidated)

Amounts in BDT

Particulars	Notes	Micro Finance	Service Benefit Service	General Fund	Education	Health	Social Welfare	Total Amount
Assets								
Non Current Assets :								
Property, Plant and Equipment	6	1,029,878,337	-	31,660,684	24,994,811	4,819,845	-	1,091,353,677
Staff and Other Loan	7	942,079,020	-	-	146,744	-	-	942,225,764
Loan to Inter Projects		-	-	36,387,055	-	-	-	36,387,055
A. Total Non Current Assets		1,971,957,357	-	68,047,739	25,141,555	4,819,845	-	2,069,966,496
Current Assets :								
Staff & Other Loan	7	192,955,944	-	-	30,056	-	-	192,986,000
Inventory	8	23,933,823	-	-	-	63,524	-	23,997,347
Accounts Receivable	9	50,484,308	-	168,391	35,555	-	-	50,688,254
Advance, Prepayment and Deposits	10	99,910,997	-	-	8,835	614,645	-	100,534,477
Loan to Clients	11	42,062,986,352	-	-	-	-	-	42,062,986,352
Short Term Deposit	12	2,947,750,434	-	6,504,004	2,161,625	-	-	2,956,416,063
Cash and Cash Equivalents	13	3,550,475,714	-	2,971,024	2,583,269	51,513	10,837	3,556,092,357
B. Total Current Assets		48,928,497,572	-	9,643,419	4,819,340	729,682	10,837	48,943,700,850
Total Assets (A+B)		50,900,454,929	-	77,691,158	29,960,895	5,549,527	10,837	51,013,667,346
Capital & Liabilities								
Capital Funds :								
Cumulative Surplus	14	14,442,170,616	-	77,084,689	27,423,074	803,515	(158,163)	14,547,323,731
Reserve Fund	15	1,604,685,624	-	-	-	-	-	1,604,685,624
Loan Loss Reserve Fund (LLRF)	16	390,673,537	-	-	-	-	-	390,673,537
C. Total Capital Fund		16,437,529,777	-	77,084,689	27,423,074	803,515	(158,163)	16,542,682,892
Non Current Liabilities :								
Loan from Funds	17	2,558,494,289	-	-	-	-	-	2,558,494,289
Term Loan	18	165,093,326	-	-	-	-	-	165,093,326
Client's Deposit	19	13,992,824,959	-	-	-	-	-	13,992,824,959
Staff Security Deposit	20	80,917,231	-	-	-	-	-	80,917,231
Service Benefit Fund	21	466,322,513	-	-	-	-	-	466,322,513
Surokkha Fund	22	1,449,490,687	-	-	-	-	-	1,449,490,687
Other Funds	23	-	-	-	1,500,000	-	-	1,500,000
D. Total Non Current Liabilities		18,713,143,005	-	-	1,500,000	-	-	18,714,643,005
Current Liabilities :								
Loan Loss Reserve Fund (LLRF)	16	1,932,310,439	-	-	-	-	-	1,932,310,439
Term Loan	18	3,869,548,782	-	-	-	-	-	3,869,548,782
Client's Deposit	19	8,835,368,240	-	-	-	-	-	8,835,368,240
Staff Security Deposit	20	20,229,308	-	-	-	-	-	20,229,308
Service Benefit Fund	21	24,543,290	-	-	-	-	-	24,543,290
Surokkha Fund	22	621,210,295	-	-	-	-	-	621,210,295
Accounts Payable	24	40,478,515	-	276,339	10,018	-	-	40,764,872
Other Liabilities	25	48,887,944	-	-	-	-	-	48,887,944
Provision	26	357,205,334	-	330,130	1,027,803	4,746,012	169,000	363,478,279
E. Total Current Liabilities		15,749,782,147	-	606,469	1,037,821	4,746,012	169,000	15,756,341,449
Total Capital & Liabilities (C+D+E)		50,900,454,929	-	77,691,158	29,960,895	5,549,527	10,837	51,013,667,346

Hoda Vasi
Chowdhury & Co
HVC

HVC

Society For Social Service (SSS)
Segmental Statement of Financial Position
As at 30 June 2023

37.00 Segmental Financial Information (Consolidated)

Amounts in BDT

Particulars	Notes	Micro Finance	Service Benefit Service	General Fund	Education	Health	Social Welfare	Total Amount
Assets								
Non Current Assets :								
Property, Plant and Equipment	6	961,097,039	-	31,475,196	26,000,943	5,477,664	-	1,024,050,842
Staff and Other Loan	7	727,785,169	-	-	556,930	-	-	728,342,099
Loan to Inter Projects		-	-	55,279,038	-	-	-	55,279,038
A. Total Non Current Assets		1,688,882,208	-	86,754,234	26,557,873	5,477,664	-	1,807,671,979
Current Assets :								
Loan to Inter Projects		-	46,066,655	-	-	-	-	46,066,655
Staff & Other Loan	7	149,064,432	-	-	114,070	-	-	149,178,502
Inventory	8	19,695,760	-	-	-	18,040	-	19,713,800
Accounts Receivable	9	101,708,488	6,429,288	566,197	83,553	-	-	108,787,526
Advance, Prepayment and Deposits	10	97,172,236	708,963	131,547	8,835	366,645	-	98,388,226
Loan to Clients	11	42,589,364,714	-	-	-	-	-	42,589,364,714
Short Term Deposit	12	2,028,867,228	388,454,801	16,274,500	1,526,461	-	-	2,435,122,990
Cash and Cash Equivalents	13	1,610,860,818	6,298,882	9,505,527	1,328,998	54,880	4,162	1,628,053,267
B. Total Current Assets		46,596,733,676	447,958,589	26,477,771	3,061,917	439,565	4,162	47,074,675,680
Total Assets (A+B)		48,285,615,884	447,958,589	113,232,005	29,619,790	5,917,229	4,162	48,882,347,659
Capital & Liabilities								
Capital Funds :								
Cumulative Surplus	14	11,277,759,136	-	73,586,994	25,425,517	3,001,414	4,162	11,379,777,223
Reserve Fund	15	1,253,084,349	-	-	-	-	-	1,253,084,349
Loan Loss Reserve Fund (LLRF)	16	405,684,396	-	-	-	-	-	405,684,396
C. Total Capital Fund		12,936,527,881	-	73,586,994	25,425,517	3,001,414	4,162	13,038,545,968
Non Current Liabilities :								
Loan from Funds	17	1,002,520,884	36,979,820	-	-	-	-	1,039,500,704
Term Loan	18	897,147,767	-	-	-	-	-	897,147,767
Client's Deposit	19	12,338,780,348	-	-	-	-	-	12,338,780,348
Staff Security Deposit	20	72,354,003	-	-	-	-	-	72,354,003
Service Benefit Fund	21	-	375,073,363	-	-	-	-	375,073,363
Surokha Fund	22	1,247,579,183	-	-	-	-	-	1,247,579,183
Other Funds	23	1,290,000	-	39,499,015	1,828,480	-	-	42,617,495
D. Total Non Current Liabilities		15,559,672,185	412,053,183	39,499,015	1,828,480	-	-	16,013,052,863
Current Liabilities :								
Loan Loss Reserve Fund (LLRF)	16	1,502,291,819	-	-	-	-	-	1,502,291,819
Term Loan	18	9,105,003,669	-	-	-	-	-	9,105,003,669
Client's Deposit	19	7,822,871,247	-	-	-	-	-	7,822,871,247
Staff Security Deposit	20	18,088,501	-	-	-	-	-	18,088,501
Service Benefit Fund	21	-	19,740,703	-	-	-	-	19,740,703
Surokha Fund	22	534,676,793	-	-	-	-	-	534,676,793
Accounts Payable	24	5,150,783	466,634	145,996	241	-	-	5,763,654
Other Liabilities	25	42,569,784	15,673,069	-	-	-	-	58,242,853
Provision	26	758,763,222	25,000	-	2,365,552	2,915,815	-	764,069,589
E. Total Current Liabilities (C+D+E)		19,789,415,818	35,905,406	145,996	2,365,793	2,915,815	-	19,830,748,828
Total Capital & Liabilities (C+D+E)		48,285,615,884	447,958,589	113,232,005	29,619,790	5,917,229	4,162	48,882,347,659



Annual Report
2023-24

38.00 Segmental Income Statement (Consolidated)

Amounts in BDT

Particulars	Notes	Unrestricted Financial Service			Temporarily Restricted Other Social Service				30 June 2024 Total Amount
		Micro Finance	Service Benefit Service	General Fund	Total	Education	Health	Social Welfare	Total
INCOME									
Service Charges	28	10,541,370,986	-	-	10,541,370,986	37,800	-	-	37,800
Bank Interest		131,593,622	-	42,115	131,635,737	41,403	43,322	-	84,725
Interest on Short Term Deposit	29	205,306,893	-	1,733,751	207,040,644	153,461	-	-	153,461
Grants and Donations	30	28,757,499	-	-	28,757,499	25,593,000	28,770,000	12,520,000	66,883,000
Passbook and Other Format Sale		18,323,812	-	-	18,323,812	-	-	-	-
Income from Write-off Loan		9,859,809	-	-	9,859,809	-	-	-	-
Income from Assets Sales		2,894,404	-	505,784	3,400,188	-	-	-	-
Program Operating Income	31	12,860	-	2,098,358	2,111,218	-	11,838,732	-	11,838,732
A. Total Income		10,938,119,885	-	4,380,008	10,942,499,893	25,825,664	40,652,054	12,520,000	78,997,718
EXPENDITURE									
Financial Expense :									
Term Loan Interest	32	597,522,658	-	-	597,522,658	-	-	-	-
Interest on Client's Deposit	33	1,256,776,391	-	-	1,256,776,391	-	-	-	-
Interest on Funds	33	131,663,439	-	-	131,663,439	-	-	-	-
Interest on Others Fund	33	5,916,817	-	-	5,916,817	-	-	-	-
Bank Charges and Commission	33	13,775,043	-	92,132	13,867,175	31,681	9,644	4,566	45,891
I. Total Financial Expense		2,005,654,348	-	92,132	2,005,746,480	31,681	9,644	4,566	45,891
Operating Expense :									
Salaries, Allowances & Benefits	34	3,928,979,570	-	-	3,928,979,570	30,306,516	52,167,750	-	82,474,266
Travelling & Transportation		192,897,072	-	-	192,897,072	1,177,437	617,112	-	1,794,549
Office Rent		45,433,442	-	-	45,433,442	372,162	509,676	-	881,838
Dormatory Rent		28,008,597	-	-	28,008,597	-	-	-	-
Utility		20,840,078	-	-	20,840,078	709,035	724,640	-	1,433,675
Printing & Stationery		39,784,124	-	830	39,784,954	513,091	179,557	-	692,648
Training Expense		9,147,509	-	-	9,147,509	-	-	-	-
Telephone & Postage		21,161,395	-	-	21,161,395	136,720	85,120	-	221,840
Entertainment		10,342,687	-	-	10,342,687	186,814	61,687	-	248,501
Meeting, Seminar & Workshop		13,993,465	-	-	13,993,465	40,200	3,635	-	43,835
Repair & Maintenance		52,828,555	-	-	52,828,555	2,520,537	1,389,774	-	3,910,311
Registration & License Fees		19,153,957	-	-	19,153,957	16,454	173,500	-	189,954
Legal Expense		6,197,569	-	-	6,197,569	-	-	-	-
Audit Fees		860,750	-	-	860,750	-	-	-	-
Credit Rating Fees		161,250	-	-	161,250	-	-	-	-
Samity Materials Expense		3,111,375	-	-	3,111,375	-	-	-	-
Land & Other Tax		48,133	-	-	48,133	-	-	-	-
Other Operating Expense		30,036,298	-	-	30,036,298	12,300	20,340	-	32,640
SSS Contribution to Social Development Program	35	65,540,000	-	-	65,540,000	9,807,602	43,468	12,677,759	22,528,829
Loan Loss Expense (LLE)		745,575,731	-	-	745,575,731	-	-	-	-
Depreciation Expense	6	49,417,995	-	-	49,417,995	1,713,857	825,925	-	2,539,782
II. Total Operating Expense		5,283,519,552	-	830	5,283,520,382	47,512,725	56,802,184	12,677,759	116,992,668
B. Total Expenditure before Taxation (I+II)		7,289,173,900	-	92,962	7,289,266,862	47,544,406	56,811,828	12,682,325	117,038,559
Excess of Income over Expenditure before Taxation (A-B)		3,648,945,985	-	4,287,046	3,653,233,031	(21,718,742)	(16,159,774)	(162,325)	(38,040,841)
Income Tax Expense		132,731,683	-	789,351	133,521,034	72,736	3,410,268	-	3,483,004
Total Expenditure after Taxation		7,421,905,583	-	882,313	7,422,787,896	47,617,142	60,222,096	12,682,325	120,521,563
Excess of Income over Expenditure after Taxation		3,516,214,302	-	3,497,695	3,519,711,997	(21,791,478)	(19,570,042)	(162,325)	(41,523,845)

HVC

Society for Social Service (SSS)
Segmental Statement of Comprehensive Income
For the year ended June 30 2023

39.00 Segmental Income Statement (Consolidated)

Particulars	Notes	Unrestricted				Temporarily Restricted				30 June 2023 Total Amount
		Micro Finance	Service Benefit Service	General Fund	Total	Education	Health	Social Welfare	Total	
INCOME										
Service Charges	28	9,413,888,171	-	-	9,413,888,171	36,350	-	-	36,350	9,413,924,521
Bank Interest		48,831,381	77,211	34,499	48,943,091	35,609	34,099	-	69,708	49,012,799
Interest on Short Term Deposit	29	78,817,633	17,664,227	1,733,509	98,215,369	104,685	-	-	104,685	98,320,054
Grant & Donation	30	72,741,933	-	-	72,741,933	47,704,538	29,143,055	68,592,521	145,440,114	218,182,047
Passbook and Other Format Sale		10,158,831	-	-	10,158,831	-	-	-	-	10,158,831
Income from Write-off Loan		3,400,146	-	-	3,400,146	-	-	-	-	3,400,146
Income from Assets Sales		35,704	-	-	35,704	-	-	-	-	35,704
Program Operating Income	31	8,698,070	5,291,317	6,374,252	20,363,639	2,237,376	17,293,616	-	19,530,992	39,894,631
A. Total Income		9,636,571,869	23,032,755	8,142,260	9,667,746,884	50,118,558	46,470,770	68,592,521	165,181,849	9,832,928,733
EXPENDITURE										
Financial Expense :										
Term Loan Interest	32	736,182,097	-	-	736,182,097	-	-	-	-	736,182,097
Interest on Client Deposit	33	1,113,856,104	-	-	1,113,856,104	-	-	-	-	1,113,856,104
Interest on Funds	33	109,505,552	-	-	109,505,552	-	-	-	-	109,505,552
Interest on Others Fund	33	4,469,633	1,146,491	-	5,616,124	-	-	-	-	5,616,124
Bank Charges & Commission	33	10,450,547	204,004	81,189	10,735,740	39,700	22,455	16,816	78,971	10,814,711
Total Financial Expense		1,974,463,933	1,350,495	81,189	1,975,895,617	39,700	22,455	16,816	78,971	1,975,974,588
I. Operating Expense :										
Salaries, Allowances & Benefits	34	3,626,301,950	-	-	3,626,301,950	31,953,695	41,538,426	-	73,492,121	3,699,794,071
Travelling & Transportation		161,256,715	-	-	161,256,715	1,019,603	902,435	-	1,922,038	163,178,753
Office Rent		42,396,471	-	-	42,396,471	417,152	509,676	-	926,828	43,323,299
Dormatory Rent		26,427,212	-	-	26,427,212	-	-	-	-	26,427,212
Utility		15,896,689	-	-	15,896,689	652,065	612,050	-	1,264,115	17,160,804
Printing & Stationery		22,637,505	-	670	22,638,175	369,221	189,697	-	558,918	23,197,093
Training Expenses		8,863,885	-	-	8,863,885	322,874	-	-	322,874	9,186,759
Telephone & Postage		19,490,199	-	-	19,490,199	134,072	87,694	-	221,766	19,711,965
Entertainment		15,981,505	-	-	15,981,505	145,895	68,164	-	214,059	16,195,564
Meeting, Seminar & Workshop		9,310,299	-	-	9,310,299	40,456	-	-	40,456	9,350,755
Repair & Maintenance		38,813,609	-	-	38,813,609	2,610,844	1,115,788	-	3,726,632	42,540,241
Registration & License Fees		17,295,194	-	-	17,295,194	46,000	177,404	-	223,404	17,518,598
Legal Expense		3,688,335	-	-	3,688,335	-	-	-	-	3,688,335
Audit Fees		563,750	25,000	-	588,750	-	-	-	-	588,750
Credit Rating Fees		161,250	-	-	161,250	-	-	-	-	161,250
Samity Materials Expenses		3,320,371	-	-	3,320,371	-	-	-	-	3,320,371
Land & Other Tax		188,539	-	-	188,539	13,870	24,437	-	38,307	226,846
Other Operating Expenses	35	64,989,162	-	-	64,989,162	9,289,842	97,608	68,575,705	77,963,155	142,952,317
SSS Contribution to Social Development Program		145,007,114	-	-	145,007,114	-	-	-	-	145,007,114
Loan Loss Expenses (LLE)		430,382,477	-	-	430,382,477	-	-	-	-	430,382,477
Depreciation Expense	6	46,570,804	-	23,554	46,594,358	3,063,269	1,124,936	-	4,188,205	50,782,563
II. Total Operating Expense		4,699,543,035	25,000	24,224	4,699,592,259	50,078,858	46,448,315	68,575,705	165,102,878	4,864,695,137
B. Total Expenditure before Taxation (I+II)		6,674,006,968	1,375,495	105,413	6,675,487,876	50,118,558	46,470,770	68,592,521	165,181,849	6,840,669,725
Excess of Income over Expenditure before Taxation (A-B)		2,962,564,901	21,657,260	8,036,847	2,992,259,008	-	-	-	-	2,992,259,008
Income Tax Expense		39,205,157	1,728,408	205,554	41,139,119	-	-	-	-	41,139,119
Total Expenditure after Taxation		6,713,212,125	3,103,903	310,967	6,716,626,995	50,118,558	46,470,770	68,592,521	165,181,849	6,881,808,844
Excess of Income over Expenditure after Taxation		2,923,359,744	19,928,852	7,831,293	2,951,119,889	-	-	-	-	2,951,119,889

Society for Social Service (SSS)
Statement of Cash flow

For the year ended 30 June 2024

40.00 Segmental Financial Information (Contd.)

Amounts in BDT

Particulars	Notes	Unrestricted Financial Service			Temporarily Restricted Other Social Service			Total Amount	
		Micro Finance	Service Benefit Service	General Fund	Total	Education	Health		Social Welfare
Cash Flow from Operating Activities :									
Excess of Income over Expenditure (Surplus)		3,516,214,302	-	3,497,695	3,519,711,997	(21,791,478)	(19,570,042)	(162,325)	(41,523,845)
Transfer from Other fund	14	-	-	-	-	23,789,035	17,372,143	-	41,161,178
Fund Transfer to Freeze Deposits	14	(201,547)	-	-	(201,547)	-	-	-	(201,547)
Transfer to Reserve Fund	14	(351,601,275)	-	-	(351,601,275)	-	-	-	(351,601,275)
Loan Loss Provision	16	415,007,761	-	-	415,007,761	-	-	-	415,007,761
Depreciation for the year	6	38,259,120	-	(1,809,977)	36,449,143	1,702,959	825,925	-	38,978,027
Staff loan Paid	7	(1,064,818,054)	-	-	(1,064,818,054)	-	-	-	(1,064,818,054)
Staff Loan Realized	7	806,632,691	-	-	806,632,691	494,200	-	-	807,126,891
Inventory Received & Utilized	8	(4,238,063)	-	-	(4,238,063)	-	(45,484)	-	(45,484)
Accounts Receivable	9	51,224,180	6,429,288	397,806	58,051,274	47,998	-	-	58,099,272
Advance, Prepayment and Deposits	10	(2,738,761)	708,963	131,547	(1,898,251)	-	(248,000)	-	(2,146,251)
Loan Disbursed to Clients	11	(80,306,989,013)	-	-	(80,306,989,013)	-	-	-	(80,306,989,013)
Loan Realized from Clients	11	80,833,367,375	-	-	80,833,367,375	-	-	-	80,833,367,375
Reserve Fund	15	351,601,275	-	-	351,601,275	-	-	-	351,601,275
Other Funds	23	(39,069,038)	(466,634)	(39,499,015)	(78,568,053)	(328,480)	-	-	(78,896,533)
Accounts Payable	24	35,327,732	(15,673,069)	130,343	34,991,441	9,777	-	-	35,001,218
Other Liabilities	25	6,318,160	(25,000)	-	(18,681,840)	-	-	-	(18,681,840)
Provision	26	(401,557,888)	(25,000)	330,130	(401,252,758)	(1,337,749)	1,830,197	169,000	(400,591,310)
		3,882,738,957	(9,026,452)	(36,821,471)	3,836,891,034	2,586,262	164,739	6,675	3,839,648,710
Net Cash Used in Operating Activities (A)									
Cash Flow from Investing Activities:									
Sale of Property, Plant & Equipment	6	13,421,724	-	1,904,193	15,325,917	175,652	-	-	15,501,569
Purchase Property, Plant & Equipment	6	(120,462,142)	-	(279,704)	(120,741,846)	(872,479)	(168,106)	-	(121,782,431)
Short Term Deposit Encashment	12	4,197,192,506	591,870,370	31,840,573	4,820,903,449	150	-	-	4,820,903,599
New Short Term Deposit Investment	12	(5,116,075,712)	(203,415,569)	(22,070,077)	(5,341,561,358)	(635,314)	-	-	(5,342,196,672)
Net cash Used in Investing Activities (B)		(1,025,923,624)	388,454,801	11,394,985	(626,073,838)	(1,331,991)	(168,106)	-	(627,573,935)
Cash Flow from Financing Activities:									
Loan Received from Funds	17	5,439,990,643	1,703,956,927	38,991,983	7,182,939,553	33,000,000	14,664,944	-	7,230,604,497
Loan Payment to Funds	17	(3,846,238,200)	(1,694,870,092)	(20,100,000)	(5,561,208,292)	(33,000,000)	(14,664,944)	-	(5,608,873,236)
Term Loan Received	18	6,385,384,556	-	-	6,385,384,556	-	-	-	6,385,384,556
Term Loan Refund	18	(12,352,893,884)	-	-	(12,352,893,884)	-	-	-	(12,352,893,884)
Client's Deposit Collected	19	18,268,732,827	-	-	18,268,732,827	-	-	-	18,268,732,827
Client's Deposit Refund	19	(16,858,967,614)	-	-	(16,858,967,614)	-	-	-	(16,858,967,614)
Interest on Client's Deposit	19	1,256,776,391	-	-	1,256,776,391	-	-	-	1,256,776,391
Staff Security Fund Received	20	21,519,220	-	-	21,519,220	-	-	-	21,519,220
Staff Security Fund Payment	20	(10,815,185)	-	-	(10,815,185)	-	-	-	(10,815,185)
Service Benefit Fund Received	21	1,042,989,305	20,120,463	-	1,063,109,768	-	-	-	1,063,109,768
Service Benefit Fund Payment	21	(552,123,502)	(414,934,529)	-	(967,058,031)	-	-	-	(967,058,031)
Surokkha Fund Received	22	794,912,034	-	-	794,912,034	-	-	-	794,912,034
Surokkha Fund Payment	22	(506,467,028)	-	-	(506,467,028)	-	-	-	(506,467,028)
		(917,200,437)	(385,727,231)	18,891,983	(1,284,035,685)	-	-	-	(1,284,035,685)
Net Cash from Financing Activities (C)		1,939,614,896	(6,298,882)	(6,534,503)	1,926,781,511	1,254,271	(3,367)	6,675	1,928,039,090
Net Increase / Decrease (A+B+C)		1,610,860,818	6,298,882	9,505,527	1,626,665,227	1,328,998	54,880	4,162	1,628,053,267
Cash & Bank Balance at the Beginning of the Year		3,550,475,714	-	2,971,024	3,553,446,738	2,583,269	51,513	10,837	3,556,092,357
Closing Cash & Cash Equivalent	13								

HVC

Society for Social Service (SSS)
Statement of Cash flow
For the year ended 30 June 2023

41.00 Segmental Financial Information (Contd.)

41.00 Segmental Financial Information (Contd.)									
Particulars	Notes	Unrestricted Financial Service			Temporarily Restricted Other Social Service			Total Amount	
		Micro Finance	Service Benefit Service	General Fund	Total	Education	Health		Social Welfare
A. Cash Flow from Operating Activities :									
Excess of income over Expenditure (Surplus)		2,923,359,744	19,928,852	7,831,293	2,951,119,889	-	-	-	2,951,119,888
Loss transfer from Social Development Program(SDP)		145,007,114	-	-	145,007,114	(47,271,538)	(29,143,055)	(68,592,521)	(145,007,114)
Prior year under/(over) provision adjustment	14	1,546,954	(20,000)	-	1,526,954	16,055	(24,500)	-	(8,445)
Contribution received from Microfinance Program(MFP)	14	-	-	-	-	42,265,000	24,150,000	68,595,000	135,010,000
Fund Transfer to SBF	14	-	(19,908,852)	-	(19,908,852)	-	-	-	(19,908,852)
SSS Contribution to Social Development Program(SDP)	14	(135,010,000)	-	-	(135,010,000)	-	-	-	(135,010,000)
Transfer to Reserve Fund	14	(233,378,992)	-	-	(233,378,992)	-	-	-	(233,378,992)
Loan Loss Provision	16	167,409,288	-	-	167,409,288	-	-	-	167,409,288
Depreciation for the year	6	44,589,889	-	23,554	44,613,443	3,063,269	1,120,741	-	4,184,010
Staff loan Paid	7	(742,149,758)	-	-	(742,149,758)	(400,000)	-	-	(742,549,758)
Staff Loan Realized	7	613,795,619	-	-	613,795,619	470,650	-	-	614,266,269
Inventory Received & Utilized	8	(9,613,385)	-	-	(9,613,385)	-	19,679	-	(9,593,706)
Accounts Receivable	9	(30,518,787)	(504,848)	431,085	(30,592,550)	(17,765)	-	-	(30,610,315)
Advance, Prepayment and Deposits	10	4,287,811	-	11,021	4,298,832	16,000	1,224,000	-	5,538,832
Loan Disbursed to Clients	11	(79,934,870,109)	-	-	(79,934,870,109)	-	-	-	(79,934,870,109)
Loan Realized from Clients	11	73,289,585,667	-	-	73,289,585,667	-	-	-	73,289,585,667
Reserve Fund	15	300,169,425	-	-	300,169,425	(11,809)	-	-	300,169,425
Accounts Payable	24	4,116,215	(3,452)	52,286	4,165,049	-	-	-	4,153,240
Other Liabilities	25	7,434,841	8,536,466	-	15,971,307	-	-	-	15,971,307
Provision	26	693,655,051	22,000	(4,126)	693,672,925	2,307,919	2,905,815	-	5,213,734
Net Cash Used in Operating Activities (A)		(2,890,583,413)	8,050,166	8,345,113	437,781	252,680	2,479	-	(2,873,495,194)
Cash Flow from Investing Activities:									
Sale of Property, Plant & Equipment	6	2,410,261	-	-	2,410,261	-	5,360	-	2,415,621
Purchase Property, Plant & Equipment	6	(106,908,239)	-	-	(106,908,239)	(239,946)	(268,974)	-	(508,920)
Short Term Deposit Encashment	12	1,868,881,485	102,660,000	37,548,432	2,009,089,917	-	-	-	2,009,089,917
New Short Term Deposit Investment	12	(1,237,321,530)	(249,849,801)	(26,274,500)	(1,513,445,831)	(74,996)	-	-	(1,513,520,827)
Net Cash Used in Investing Activities (B)		527,061,977	(147,189,801)	11,273,932	(314,942)	(314,942)	(263,614)	-	390,567,552
Cash Flow from Financing Activities:									
Loan Received from Funds	17	577,071,709	807,450,978	-	1,384,522,687	49,143,500	9,700,000	-	1,443,366,187
Loan Payment to Funds	17	(1,187,122,130)	(748,702,680)	(17,500,000)	(1,953,324,810)	(49,143,500)	(9,700,000)	-	(2,012,168,310)
Term Loan Received	18	13,087,287,476	-	-	13,087,287,476	-	-	-	13,087,287,476
Term Loan Refund	18	(13,409,332,737)	-	-	(13,409,332,737)	-	-	-	(13,409,332,737)
Client's Deposit Collected	19	15,277,470,238	-	-	15,277,470,238	-	-	-	15,277,470,238
Client's Deposit Refund	19	(12,507,043,105)	-	-	(12,507,043,105)	-	-	-	(12,507,043,105)
Interest on Client's Deposit	19	1,113,856,104	-	-	1,113,856,104	-	-	-	1,113,856,104
Staff Security Fund Received	20	17,663,118	-	-	17,663,118	-	-	-	17,663,118
Staff Security Fund Payment	20	(8,589,638)	-	-	(8,589,638)	-	-	-	(8,589,638)
Service Benefit Fund Received	21	-	94,387,494	-	94,387,494	-	-	-	94,387,494
Service Benefit Fund Payment	21	-	(11,163,827)	-	(11,163,827)	-	-	-	(11,163,827)
Surokha Fund Received	22	784,524,467	-	-	784,524,467	-	-	-	784,524,467
Surokha Fund Payment	22	(445,121,417)	-	-	(445,121,417)	-	-	-	(445,121,417)
Net Cash from Financing Activities (C)		3,300,664,085	141,971,965	(17,500,000)	3,425,136,050	-	-	-	3,425,136,050
Net Increase / Decrease (A+B+C)		937,142,649	2,832,330	2,119,045	942,094,024	122,839	(10,934)	2,479	942,208,408
Cash & Bank Balance at the Beginning of the Year	13	673,718,169	3,466,552	7,386,482	684,571,203	1,206,159	65,814	1,683	685,844,855
Closing Cash & Cash Equivalent		1,610,860,818	6,298,882	9,505,527	1,626,665,227	1,328,998	54,880	4,162	1,628,053,267

HVC

Amounts in BDT

HVC

A. TOTAL RECEIPTS

HVC

PAYMENTS	Notes	Unrestricted Financial Service				Temporarily Restricted Other Social Service				Total Amount
		Micro Finance	Service Benefit Service	General Fund	Total	Education	Health	Social Welfare	Total	
Loan Refunded		15,022,593,281	1,068,298,008	19,500,000	16,110,391,289	33,000,000	14,357,500	-	47,357,500	16,157,748,789
Loan from Funds	17	2,669,699,397	1,068,298,008	19,500,000	3,757,497,405	33,000,000	14,357,500	-	47,357,500	3,804,854,905
Term Loan Refund	18	12,352,893,884	-	-	12,352,893,884	-	-	-	-	12,352,893,884
Refunds/Paid		96,277,552,732	246,890,000	81,130,769	96,605,573,501	16,505,174	8,395,980	4,195,362	29,096,516	96,634,670,017
Fixed Assets Transfer/Purchase		57,299,589	-	279,704	57,579,293	511,819	168,106	-	679,925	58,259,218
Staff & Other Loan Paid	7	646,130,093	-	-	646,130,093	-	-	-	-	646,130,093
Inventory Purchase	8	31,578,953	-	-	31,578,953	720,256	710,144	-	1,430,400	33,009,353
Accounts Receivable	9	11,350,202	-	-	11,350,202	-	-	-	-	11,350,202
Advance, Prepayment & Deposit Payment	10	229,486,807	-	1,985,088	231,993,294	11,971,207	1,702,614	4,134,000	17,807,821	249,801,115
Loan to Clients	11	79,556,129,000	-	-	79,556,129,000	-	-	-	-	79,556,129,000
New Short Term Deposit Payment	12	4,746,508,518	-	21,300,000	4,957,808,518	460,000	-	-	460,000	4,958,268,518
Client's Deposit Refund	19	8,850,170,487	-	-	8,850,170,487	-	-	-	-	8,850,170,487
Staff Security Payments	20	6,846,053	-	-	6,846,053	-	-	-	-	6,846,053
Service Benefit Fund Paid	21	515,934,748	-	-	515,934,748	-	-	-	-	515,934,748
Surokkha Fund Payments	22	93,255,538	-	-	93,255,538	-	-	-	-	93,255,538
Other Fund Refund	23	39,069,038	-	39,499,015	78,568,053	-	-	-	-	78,568,053
Accounts Payable Paid	24	121,480,668	-	17,964,735	139,445,403	79,005	1,854,383	-	1,933,388	141,378,791
Other Liabilities Refund	25	92,464,504	-	-	92,464,504	-	-	-	-	92,464,504
Provision Expenses paid	26	719,356,425	25,000	102,227	719,483,652	2,762,887	3,960,733	61,362	6,784,982	726,268,634
Others payment & Return	27	560,492,109	-	-	560,492,109	-	-	-	-	560,492,109
Expenses & Payments		3,930,099,157	777,392	59,962	3,930,936,511	37,541,048	56,393,641	12,379,445	106,314,134	4,037,250,645
Financial Cost	33	802,088,959	235,039	59,132	802,383,130	25,531	9,644	4,566	39,741	802,422,871
Salary, Allowance & Benefits	34	2,554,015,110	-	-	2,554,015,110	32,346,370	52,227,335	-	84,573,705	2,638,588,815
Travelling & Transportation		175,207,984	-	-	175,207,984	623,230	616,572	-	1,239,802	176,447,786
Office Rent		30,612,944	-	-	30,612,944	213,162	-	-	213,162	30,826,106
Dormitory Rent		27,607,008	-	-	27,607,008	-	-	-	-	27,607,008
Utility (Gas & Electricity)		19,547,249	-	-	19,547,249	351,091	791,040	-	1,142,131	20,689,380
Printing & Stationery		28,501,818	-	830	28,502,648	364,541	179,557	-	544,098	29,046,746
Training Expenses		3,995,008	-	-	3,995,008	-	-	-	-	3,995,008
Telephone & Postage		20,045,967	-	-	20,045,967	122,740	85,120	-	207,860	20,253,827
Entertainment		60,833,410	-	-	60,833,410	37,320	472,437	-	509,757	61,343,167
Meeting, Seminar & Workshop		5,979,032	-	-	5,979,032	2,975	3,635	-	6,610	5,985,642
Repair & Maintenance		42,453,338	-	-	42,453,338	1,255,047	1,324,043	-	2,579,090	45,032,428
Registration & License Fees		735,145	-	-	735,145	2,574	173,500	-	176,074	911,219
Legal Expenses		5,836,959	-	-	5,836,959	-	-	-	-	5,836,959
Audit Fees		75,000	-	-	75,000	-	-	-	-	75,000
Samity Materials Expenses		1,161,031	-	-	1,161,031	-	-	-	-	1,161,031
Tax Payment		27,471,183	542,353	-	28,013,536	4,178	-	-	4,178	28,017,714
Land & Other Tax		7,537	-	-	7,537	600	20,340	-	20,940	28,477
Other Operating Expenses	35	123,924,475	-	-	123,924,475	2,191,689	490,418	12,374,879	15,056,986	138,981,461
TOTAL PAYMENTS		115,230,245,170	1,315,965,400	100,690,731	116,646,901,301	87,046,222	79,147,121	16,574,807	182,768,150	116,829,669,451
Closing Cash & Cash Equivalents	13	3,550,475,714	-	2,971,024	3,553,446,738	2,583,269	51,513	10,837	2,645,619	3,556,092,357
Cash in hand		151,201,912	-	-	151,201,912	2,733	165	-	2,898	151,204,810
Cash at Bank		3,399,273,802	-	2,971,024	3,402,244,826	2,580,536	51,348	10,837	2,642,721	3,404,887,547
TOTAL		118,780,720,884	1,315,965,400	103,661,755	120,200,348,039	89,629,491	79,198,634	16,585,644	185,413,769	120,385,761,808



PAYMENTS		Notes	Unrestricted Financial Service			Temporarily Restricted Other Social Service				Total Amount	
			Micro Finance	Service Benefit Service	General Fund	Total	Education	Health	Social Welfare	Total	
RECEIPTS											
13	Opening Cash & Cash equivalents		673,718,169	3,466,552	7,386,482	684,571,203	1,206,159	65,814	1,683	1,273,656	685,844,859
	Cash in hand		32,600,051	-	1,050	32,601,101	4,861	169	-	5,030	32,606,131
	Cash at Bank		641,118,118	3,466,552	7,385,432	651,970,102	1,201,298	65,645	1,683	1,268,626	653,238,728
Loan Received											
17	Loan from Funds		13,609,641,620	718,159,364	-	14,327,800,984	49,143,500	9,700,000	-	58,843,500	14,386,644,484
	Term Loan Received		523,899,580	718,159,364	-	1,242,058,944	49,143,500	9,700,000	-	58,843,500	1,300,902,444
			13,085,742,040	-	-	13,085,742,040	-	-	-	-	13,085,742,040
Collection/Realized/Receipts											
7 8 9 10 11 12 15 19 20 21 24 22 25 26	Fixed Assets Transfer/Sales		84,221,648,115	213,968,081	56,758,240	84,492,374,436	82,327,423	27,789,837	74,005,000	184,122,260	84,676,496,696
	Staff & Other Loan Realized	7	32,139	-	-	32,139	-	-	-	-	32,139
	Inventory Used	8	57,579,398	-	-	57,579,398	470,650	-	-	470,650	58,050,048
	Accounts Receivable Realized	9	11,060,373	-	-	11,060,373	1,059,632	579,909	-	1,639,541	12,699,914
	Advance, Prepayment & Deposit Realized	10	72,152,343	2,581,970	997,282	75,731,595	-	-	-	-	75,731,595
	Loan Realized from Clients	11	92,602,986	-	68,940	92,671,926	1,072,826	68,481	4,500,000	5,641,307	98,313,233
	Short Term Deposit Encashment	12	68,562,664,837	-	-	68,562,664,837	-	-	-	-	68,562,664,837
	Reserve Fund Amount Received	15	1,868,881,485	102,660,000	37,548,432	2,009,089,917	-	-	-	-	2,009,089,917
	Client's Deposit Collection	19	20,423,681	-	-	20,423,681	-	-	-	-	20,423,681
	Staff Security Fund Receipts	20	12,652,547,284	-	-	12,652,547,284	-	-	-	-	12,652,547,284
	Service Benefit Fund Receipts	21	13,095,000	-	-	13,095,000	-	-	-	-	13,095,000
	Accounts Payable Receipts	24	-	74,139,111	-	74,139,111	-	-	-	-	74,139,111
	Surokha Fund Receipts	22	784,504,391	-	-	784,504,391	-	-	-	-	784,504,391
	Other Liabilities Receipts	25	49,241,520	-	18,135,031	67,376,551	446,282	1,584,013	5,000	2,035,295	69,411,846
	Provision Expenses Receipts	26	15,600,000	34,587,000	-	50,187,000	-	-	-	-	50,187,000
Fund Receipts for Project Operation		21,195,460	-	8,555	21,204,015	401,773	157,434	-	559,207	21,763,222	
		67,218	-	-	67,218	78,876,260	25,400,000	-	69,500,000	173,843,478	
Income and Receipts											
28	Service Charges		9,071,816,284	3,654,841	7,828,449	9,083,299,574	5,054,625	18,313,930	-	23,368,555	9,106,668,129
	Bank Interest		8,966,078,272	-	-	8,966,078,272	36,350	-	-	36,350	8,966,114,622
	Interest on Short Term Deposit	29	47,785,938	77,211	34,499	47,897,648	35,609	34,099	-	69,708	47,967,356
30	Grant & Donations		28,672,597	3,577,630	1,167,312	33,417,539	-	-	-	-	33,417,539
	Passbook and other Format Sale		15,611,328	-	-	15,611,328	433,000	-	-	433,000	16,044,328
	Income from write-off loan		8,381,886	-	-	8,381,886	-	-	-	-	8,381,886
31	Income from Assets sales		3,392,000	-	-	3,392,000	-	-	-	-	3,392,000
	Program Operating Income		35,704	-	-	35,704	-	-	-	-	35,704
			1,858,559	-	6,626,638	8,485,197	4,549,666	18,279,831	-	22,829,497	31,314,694
A. TOTAL RECEIPTS											
			107,576,824,188	939,248,838	71,973,171	108,588,046,197	137,731,707	55,869,581	74,006,683	267,607,971	108,855,654,168

HVC

PAYMENTS	Notes	Unrestricted Financial Service			Temporarily Restricted Other Social Service				Total Amount
		Micro Finance	Service Benefit Service	General Fund	Total	Education	Health	Social Welfare	Total
Loan refunded		14,554,652,274	655,813,590	17,500,000	15,227,965,864	49,143,500	9,700,000	-	58,843,500
Loan from Funds	17	1,145,769,574	655,813,590	17,500,000	1,819,083,164	49,143,500	9,700,000	-	15,286,809,364
Term Loan Refund	18	13,408,882,700	-	-	13,408,882,700	-	-	-	1,877,926,664
Refunds/Paid		88,015,115,439	276,978,812	44,885,785	88,336,980,036	51,661,538	4,679,579	6,810,000	88,400,131,153
Fixed Assets Transfer/Purchase	7	73,670,867	-	-	73,670,867	141,156	85,149	-	73,897,172
Staff & Other Loan Paid	8	409,532,360	-	-	409,532,360	400,000	-	-	409,932,360
Inventory Purchase	9	24,530,471	-	-	24,530,471	662,170	560,230	-	25,752,871
Accounts Receivable	10	30,132,347	-	-	30,132,347	-	-	-	30,132,347
Advance, Prepayment & Deposit Paid	11	280,909,125	624,880	495,086	282,029,091	12,590,526	657,313	5,900,000	301,176,930
Loan to Clients	12	78,540,215,000	-	-	78,540,215,000	-	-	-	78,540,215,000
New Short Term Deposit	13	1,176,351,068	240,000,000	26,274,500	1,442,625,568	-	-	-	1,442,625,568
Client's Deposit Refund	19	6,613,783,931	-	-	6,613,783,931	-	-	-	6,613,783,931
Staff Security Fund Payment	20	5,284,167	-	-	5,284,167	-	-	-	5,284,167
Service Benefit Fund Paid	21	-	9,131,151	-	9,131,151	-	-	-	9,131,151
Surrakha Fund Payment	22	89,427,822	-	-	89,427,822	-	-	-	89,427,822
Accounts Payable Paid	24	121,700,986	3,452	18,082,745	139,787,183	489,230	1,648,973	5,000	141,930,386
Other Liabilities Refund/Adjust	25	126,889	27,196,329	-	27,323,218	-	-	-	27,323,218
Provision Expenses Paid	26	119,591,969	23,000	33,454	119,648,423	783,456	477,914	-	120,909,793
Other payments & Return	27	529,858,437	-	-	529,858,437	36,595,000	1,250,000	905,000	568,608,437
Expenses & Payments		3,396,195,657	157,554	81,859	3,396,435,070	35,597,671	41,435,122	67,192,521	3,540,660,384
Financial Cost	33	907,373,857	154,004	81,189	907,609,050	36,700	22,455	16,816	907,685,021
Salary, Allowance & Benefits	34	2,160,592,742	-	-	2,160,592,742	29,918,798	38,323,965	-	2,228,835,505
Traveling & Transportation		130,740,908	-	-	130,740,908	529,616	896,770	-	132,167,294
Office Rent		27,944,641	-	-	27,944,641	397,784	-	-	28,342,425
Dormitory Rent		26,427,212	-	-	26,427,212	-	-	-	26,427,212
Utility		14,655,590	-	-	14,655,590	322,016	612,050	-	15,589,656
Printing & Stationery		13,995,682	-	670	13,996,352	205,044	189,697	-	14,391,093
Training Expense		2,580,410	-	-	2,580,410	659	-	-	2,581,069
Telephone & Postage		16,342,477	-	-	16,342,477	122,772	76,794	-	16,542,043
Entertainment		14,805,428	-	-	14,805,428	49,154	68,164	-	14,922,746
Meeting, Seminar & Workshop		5,181,041	-	-	5,181,041	1,160	-	-	5,182,201
Repair & Maintenance		29,557,168	-	-	29,557,168	1,400,991	977,617	-	31,935,776
Registration & License Fees		759,669	-	-	759,669	-	177,404	-	937,073
Legal Expense		3,163,128	-	-	3,163,128	-	-	-	3,163,128
Audit Fees		-	-	-	-	-	-	-	-
Sanitary Materials Expense		1,500,251	-	-	1,500,251	-	-	-	1,500,251
Tax Payment		-	3,550	-	3,550	-	-	-	3,550
Land & Other Tax		3,150	-	-	3,150	-	20,340	-	23,490
Other Operating Expense	35	40,572,303	-	-	40,572,303	2,612,977	69,866	67,175,705	110,430,851
TOTAL PAYMENTS		105,965,963,370	932,949,956	62,467,644	106,961,380,970	136,402,709	55,814,701	74,002,521	107,227,600,901
Closing Cash & Cash Equivalents	13	1,610,860,818	6,298,882	9,505,527	1,626,665,227	1,328,998	54,880	4,162	1,628,053,267
Cash in hand		19,289,598	-	-	19,289,598	210	21,464	-	19,311,272
Cash at Bank		1,591,571,220	6,298,882	9,505,527	1,607,375,629	1,328,788	33,416	4,162	1,608,741,995
TOTAL		107,576,824,188	939,248,838	71,973,171	108,588,046,197	137,731,707	55,869,581	74,006,683	108,855,654,168

Society for Social Service (SSS)
Schedule of Property, Plant & Equipment

As at 30 June 2024

Schedule-01

SL No.	Name of Assets	Cost					Dep. Rate	Depreciation/Amortization				Written Down Value as at June 2024
		Opening Balance (01-07-23)	Addition during the year	Transferred during the year	Disposals during the year	Yearly Balance (30-06-24)		Opening Balance (01-07-23)	Charged for the year	Adjustment on disposals	Yearly Balance	
1	Land & Land Development	533,885,759	26,713,633	-	-	560,599,392	0%	-	-	-	-	560,599,392
2	Building Construction (Building)	339,569,874	203,263	-	-	339,773,137	5%	103,733,674	11,801,972	-	115,535,646	224,237,491
3	Building Construction (Tin shed)	18,749,255	972,729	-	-	19,721,984	10%	14,747,934	497,405	-	15,245,339	4,476,645
4	Furniture & Fixture	135,583,704	19,711,647	-	347,184	154,948,167	10%	52,752,279	10,246,724	271,033	62,727,970	92,220,197
5	Equipment	62,143,803	3,994,753	(150,000)	1,374,158	64,614,398	10%	33,200,563	3,029,767	687,407	35,542,923	29,071,475
6	Electrical Equipment	53,294,977	16,839,621	-	546,003	69,588,595	10%	31,330,778	3,868,578	427,974	34,771,382	34,817,213
7	Computer & Accessories	57,412,553	11,435,446	-	1,225,769	67,622,230	25%	39,720,699	7,234,749	987,135	45,968,313	21,653,917
8	Computer Software	22,422,000	630,000	-	-	23,052,000	20%	20,498,068	510,758	-	21,008,826	2,043,174
9	Vehicles	176,198,456	39,297,716	-	12,008,455	203,487,717	10%	87,193,871	12,690,006	10,606,201	89,277,676	114,210,041
10	Medical Equipment	23,574,453	2,418	-	-	23,576,871	20%	20,344,110	646,552	-	20,990,662	2,586,209
11	Musical Instrument	5,495,380	1,813,639	-	-	7,309,019	20%	1,466,862	1,209,870	-	2,676,732	4,632,287
12	Training Equipment	4,435,252	167,566	150,000	-	4,752,818	10%	3,725,786	221,396	-	3,947,182	805,636
13	Work in Progress	-	-	-	-	-	0%	-	-	-	-	-
Grand Total =		1,432,765,466	121,782,431	-	15,501,569	1,539,046,328		408,714,624	51,957,777	12,979,750	447,692,651	1,091,353,677

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Society for Social Service (SSS)
Schedule of Property, Plant & Equipment (Project wise)
As at 30 June 2024

SL. No.	Name of Assets	Cost						Dep. Rate	Depreciation/Amortization				Written Down Value as at June 2024
		Opening Balance (01-07-23)	Addition during the year	Transferred during the year	Disposals during the year	Yearly Balance (30-06-24)	Opening Balance (01-07-23)		Charged for the year	Adjustment on disposals	Yearly Balance (30-06-24)		
A	Land and Land Dev. :												
1	General Fund	31,380,980	279,704	-	-	31,660,684	0%	-	-	-	-	-	31,660,684
2	MFP	501,043,519	26,433,929	-	-	527,477,448	0%	-	-	-	-	-	527,477,448
3	SSS TVET & Polytechnic	1,461,260	-	-	-	1,461,260	0%	-	-	-	-	-	1,461,260
	Sub-total	533,885,759	26,713,633	-	-	560,599,392		-	-	-	-	-	560,599,392
B-1	Building Construction (Building)												
1	SBCH	31,713,292	-	(25,291,234)	-	6,422,058	5%	16,279,508	(11,557,485)	-	-	4,722,023	1,700,035
2	PIHS		-	25,291,234	-	25,291,234	5%		12,329,174	-	-	12,329,174	12,962,060
3	SSS Hospital	4,458,948	-	-	-	4,458,948	5%	3,132,882	66,303	-	-	3,199,185	1,259,763
4	MFP	297,862,685	203,263	-	-	298,065,948	5%	81,389,070	10,833,843	-	-	92,222,913	205,843,035
5	SSS TVET & Polytechnic	5,534,949	-	-	-	5,534,949	5%	2,932,214	130,137	-	-	3,062,351	2,472,598
	Sub-total	339,569,874	203,263	-	-	339,773,137		103,733,674	11,801,972	-	-	115,535,646	224,237,491
B-2	Building Construction (Tine Shed)												
1	MFP	9,551,235	972,729	-	-	10,523,964	10%	7,477,055	304,691	-	-	7,781,746	2,742,218
2	SSS TVET & Polytechnic	6,366,975	-	-	-	6,366,975	10%	4,688,991	167,798	-	-	4,856,789	1,510,186
3	SBCH	2,831,045	-	-	-	2,831,045	10%	2,581,888	24,916	-	-	2,606,804	224,241
	Sub-Total	18,749,255	972,729	-	-	19,721,984		14,747,934	497,405	-	-	15,245,339	4,476,645
C	Furniture & Fixture:												
1	SSS TVET & Polytechnic	2,360,706	39,772	(80,210)	-	2,320,268	10%	1,244,785	71,805	-	-	1,316,590	1,003,678
2	SBCH	2,638,592	23,147	(1,614,194)	-	1,047,545	10%	1,679,578	(867,640)	-	-	811,938	235,607
3	PIHS	2,170,557	-	1,696,304	-	3,866,861	10%	1,103,724	1,118,040	-	-	2,221,764	1,645,097
4	SSS Hospital	1,072,768	36,036	-	-	1,108,804	10%	823,346	28,546	-	-	851,892	256,912
5	MFP	127,333,381	19,612,692	-	347,184	146,598,889	10%	47,896,582	9,897,365	271,033	-	57,522,914	89,075,975
6	Education Scholarship	7,700	-	(1,900)	-	5,800	10%	4,264	(1,392)	-	-	2,872	2,928
	Sub-total	135,583,704	19,711,647	-	347,184	154,948,167		52,752,279	10,246,724	271,033	-	62,727,970	92,220,197

Sl. No.	Name of Assets	Opening Balance (01-07-23)	Addition during the year	Cost Transferred during the year	Disposals during the year	Yearly Balance (30-06-24)	Dep. Rate	Opening Balance (01-07-23)	Depreciation/Amortization Charged for the year	Adjustment on disposals	Yearly Balance	Written Down Value as at June 2024
D Equipment:												
1	SBCH	388,633	15,301	(19,688)	-	384,246	10%	321,704	(6,003)	-	315,701	68,545
2	PIHS	145,432	9,199	37,118	21,900	169,849	10%	111,120	18,532	-	129,652	40,197
3	Education Scholarship	17,430	-	(17,430)	-	-	10%	17,180	(17,180)	-	-	-
4	SSS TVET & Polytechnic	219,940	-	-	-	219,940	10%	150,201	6,974	-	157,175	62,765
5	SSS Hospital	2,447,185	124,388	-	-	2,571,573	10%	2,164,786	40,678	-	2,205,464	366,109
6	MFP	58,925,183	3,845,865	(150,000)	1,352,258	61,268,790	10%	30,435,572	2,986,766	687,407	32,734,931	28,533,859
	Sub-total	62,143,803	3,994,753	(150,000)	1,374,158	64,614,398		33,200,563	3,029,767	687,407	35,542,923	29,071,475
E Electrical Equipment :												
1	SBCH	459,063	-	(133,560)	-	325,503	10%	410,332	(112,512)	-	297,820	27,683
2	PIHS	453,822	-	133,560	-	587,382	10%	431,113	119,656	-	550,769	36,613
3	Education Scholarship	1,350	-	-	-	1,350	10%	1,247	10	-	1,257	93
4	SSS TVET & Polytechnic	1,990,102	58,736	-	28,092	2,020,746	10%	1,799,520	24,542	24,191	1,799,871	220,875
5	MFP	48,964,028	16,775,621	-	517,911	65,221,738	10%	27,622,217	3,800,329	403,783	31,018,763	34,202,975
6	SSS Hospital	1,426,612	5,264	-	-	1,431,876	10%	1,066,349	36,553	-	1,102,902	328,974
	Sub-total	53,294,977	16,839,621	-	546,003	69,588,595		31,330,778	3,868,578	427,974	34,771,382	34,817,213
F Computer & Accessories :												
1	SBCH	448,801	222,154	(170,479)	-	500,476	25%	407,199	(94,422)	-	312,777	187,699
2	PIHS	677,949	21,900	43,271	-	743,120	25%	634,714	71,952	-	706,666	36,454
3	Education Scholarship	-	-	127,208	-	127,208	25%	-	117,243	-	117,243	9,965
4	MFP	55,067,179	11,026,688	-	1,100,109	64,993,758	25%	37,605,063	7,064,343	868,547	43,800,859	21,192,899
5	SSS TVET & Polytechnic	1,004,791	164,704	-	125,660	1,043,835	25%	889,061	68,340	118,588	838,813	205,022
6	SSS Hospital	213,833	-	-	-	213,833	25%	184,662	7,293	-	191,955	21,878
	Sub-total	57,412,553	11,435,446	-	1,225,769	67,622,230		39,720,699	7,234,749	987,135	45,966,313	21,653,917
G Computer Software :												
1	MFP	22,422,000	630,000	-	-	23,052,000	20%	20,498,068	510,758	-	21,008,826	2,043,174
	Sub-total	22,422,000	630,000	-	-	23,052,000		20,498,068	510,758	-	21,008,826	2,043,174
H Vehicle :												
1	SBCH	374,930	-	-	-	374,930	10%	351,362	2,357	-	353,719	21,211
2	SSS TVET & Polytechnic	273,960	-	-	-	273,960	10%	241,229	3,273	-	244,502	29,458
3	General Fund	1,904,193	-	-	1,904,193	-	10%	1,809,977	-	1,809,977	-	-
4	SSS Hospital	-	-	-	-	-	10%	-	-	-	-	-
5	MFP	173,645,373	39,297,716	-	10,104,262	202,838,827	10%	84,791,303	12,684,376	8,796,224	88,679,455	114,159,372
	Sub-total	176,198,456	39,297,716	-	12,008,455	203,487,717		87,193,871	12,690,006	10,606,201	89,277,676	114,210,041

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SL No.	Name of Assets	Opening Balance (01-07-23)	Addition during the year	Cost Transferred during the year	Disposals during the year	Yearly Balance (30-06-24)	Dep. Rate	Opening Balance (01-07-23)	Charged for the year	Adjustment on disposals	Yearly Balance	Written Down Value as at June 2024
I	Medical Equipment :											
1	SSS Hospital	23,574,453	2,418	-	-	23,576,871	20%	20,344,110	646,552	-	20,990,662	2,586,209
	Sub-total	23,574,453	2,418	-	-	23,576,871		20,344,110	646,552	-	20,990,662	2,586,209
J	Musical Instrument											
1	SBCH	614,070	-	-	-	614,070	20%	598,401	3,134	-	601,535	12,535
2	PIHS	23,082	-	-	-	23,082	20%	7,619	3,093	-	10,712	12,370
3	MFP	4,858,228	1,813,639	-	-	6,671,867	20%	860,842	1,203,643	-	2,064,485	4,607,382
	Sub-total	5,495,380	1,813,639	-	-	7,309,019		1,466,862	1,209,870	-	2,676,732	4,632,287
K	Training Equipment :											
1	SSS TVET & Polytechnic	4,435,252	167,566	150,000	-	4,752,818	10%	3,725,786	221,396	-	3,947,182	805,636
	Sub-total	4,435,252	167,566	150,000	-	4,752,818		3,725,786	221,396	-	3,947,182	805,636
L	Work in Progress :											
1	MFP	-	-	-	-	-	0%	-	-	-	-	-
	Sub-total	-	-	-	-	-		-	-	-	-	-
	TOTAL	1,432,765,466	121,782,431	-	15,501,569	1,539,046,328		408,714,624	51,957,777	12,979,750	447,692,651	1,091,353,677

Details of Staff & Other Loan (Note-7)

Schedule-02

Particulars	Staff Loan					2022-2023
	General Loan	Employment Loan	Mobile Loan	Bi-cycle Loan	Motor cycle Loan	2023-2024
Balance as on 01.07.2023	828,749,463	671,000	16,800	1,528,051	46,555,287	749,237,112
Add: Paid through cash	624,055,649	-	-	1,388,580	20,685,864	409,932,360
Add : Paid through non-cash (Branch office transfer)	389,957,469	-	-	391,000	28,339,492	332,617,398
Less : Realized through cash	1,842,762,581	671,000	16,800	3,307,631	95,580,643	1,491,786,870
Less : Realized through non-cash (Branch office transfer and previous loan adjustment)	103,108,974	494,200	-	97,600	2,040,763	58,050,048
	658,337,907	-	3,000	1,975,626	41,068,821	556,216,221
Balance as on 30.06.2024	1,081,315,700	176,800	13,800	1,234,405	52,471,059	877,520,601

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Details of Inventories (Note-8)

Schedule-03

Particulars	Inventory				2023-2024	2022-2023
	Pass book format	Medicine	Dairy/Animal rearing/ Poultry/ Fish	Sellable Wood (Hardware & Wages)	Food	
Balance as on 01.07.2023	13,975,280	22,392	35,050	5,681,078	19,713,800	10,120,094
Add: Purchases during the year	26,111,863	711,894	-	5,455,538	33,009,353	25,752,871
Add: Advance adjust against Purchases	31,218	-	124,630	2,180,378	284,337	4,800,838
	40,118,361	734,286	159,680	13,316,994	55,343,716	40,673,803
Less: Consumption during the year	10,897,174	664,307	-	-	12,419,437	12,699,914
Less: Consumption through Non-cash (HO to Field)	9,922,548	6,044	-	8,841,901	18,926,932	8,260,089
Balance as on 30.06.2024	19,298,639	63,935	159,680	4,475,093	23,997,347	19,713,800

Schedule-04

Details of Receivable Accounts (Note-9)

Particulars	Receivable					2023-2024	2022-2023
	Term Deposit Interest Receivable	Bank Interest Receivable	Donation Receivable	Receivable from Bank against Remittance	Receivable from Staff Activity	Tax on FDR and Bank Interest	
Balance as on 01.07.2023	37,754,864	-	49,930,605	430,293	11,362,163	9,309,601	78,177,211
Add : Receivable during the year	-	-	-	4,701,670	6,648,532	-	30,132,347
Add: Non-cash receivable for Term Deposit Interest, Donation & others	18,888,605	961,378	15,462,001	300	-	-	98,358,511
	56,643,469	961,378	65,392,606	5,132,263	18,010,695	9,309,601	206,668,069
Less : Realized during the year	13,054,695	-	15,652,963	5,127,927	275,412	3,134,560	75,731,595
Less: Non-cash realized (Term Deposit interest, Donation & others)	24,700,169	-	34,277,642	-	2,363,349	6,175,041	22,148,948
Balance as on 30.06.2024	18,888,605	961,378	15,462,001	4,336	15,371,934	-	108,787,526

Details of Advance, Prepayment & Deposits (Note-10)

Schedule-05

Particulars	Advance, Prepayment & Deposits				2023-2024	2022-2023
	Prepayments against Office Rent	Prepayments against Expense	Third Party Advance	Prepayments against Building and Constructions	Advance Income Tax	
Balance as on 01.07.2023	31,952,074	1,668,582	32,934,100	161,012	98,388,226	103,927,058
Add : Paid through cash	18,695,873	132,207,916	54,069,182	400,000	249,801,115	301,176,930
Add : Non-cash advance paid through HO or Branch transfer	3,337,000	28,513,729	145,000	-	60,530,951	32,050,698
	53,984,947	162,390,227	87,148,282	561,012	408,720,292	437,154,686
Less : Realized through cash	6,285,209	52,117,135	1,155,000	90,369	59,824,606	98,313,233
Less : Non-cash realized through bill adjustment.	18,308,248	108,280,433	47,674,902	470,643	248,361,209	240,453,227
Balance as on 30.06.2024	29,391,490	1,992,659	38,318,380	-	100,534,477	98,388,226

Details of Loan to Clients: (Note No. 11)

Continue.....

Schedule-06

Particulars	Jagoran	Agrasor	Sufolon	Buniad	Sahos	ENRICH (IGL)	ENRICH (ACL)	KGF	ECCCP Flood	HL	LIFT	Special Loan	SDL
Balance as on 01.07.2023	17,287,568,958	18,354,115,168	5,381,535,786	97,819,306	4,000	154,634,544	124,591	151,711,513	6,852,074	160,082	30,753	703,391,776	3,496,291
Add: Disburse during the year	33,899,344,000	31,159,309,000	11,630,448,000	170,259,000	-	288,711,000	-	256,893,000	6,216,000	-	-	1,357,774,000	600,000
Add: Adjustment for samity transfer	269,031,000	364,325,013	74,615,000	870,000	-	-	-	-	-	-	-	7,090,000	-
Less: Recovery during the year	51,455,943,958	49,877,749,181	17,086,598,786	268,948,306	4,000	443,345,544	124,591	408,604,513	13,068,074	160,082	30,753	2,068,255,776	4,096,291
Less: Recovery for suraksha fund, samity transfer & savings adjustment	30,834,384,995	29,387,779,854	12,743,722,469	173,480,075	-	267,865,329	42,621	309,610,145	7,416,839	5,092	617	1,468,065,397	3,594,510
	2,612,737,250	1,844,065,121	226,024,691	13,423,271	4,000	9,325,918	41,581	4,331,190	778,664	99,215	-	26,666,632	415,302
Balance as on 30.06.2024	18,008,821,713	18,645,904,206	4,116,851,626	82,044,960	-	166,154,297	40,389	94,663,178	4,872,571	55,775	30,136	573,523,747	86,479

Schedule-06

Particulars	Common Service Loan - SEP	Agrasor SEP	Agrasor MDP	Jagoran RF	Loan - Agrasor Loan-RF	RF-20	LRL	Sanitation loan (SL)	Agrasor MFCE	Agrasor RMTP	2023-2024	2022-2023
Balance as on 01.07.2023	5,629,437	184,032,697	118,629,734	1,533,581	475,057	1,016,938	100,368,536	36,233,892	-	-	42,589,364,714	35,944,080,272
Add: Disburse during the year	1,040,000	356,660,000	106,156,000	-	-	-	106,358,000	64,411,000	85,250,000	66,700,000	79,556,129,000	78,540,215,000
Add: Adjustment for samity transfer	990,000	32,251,000	-	-	-	-	1,620,000	68,000	-	-	750,860,013	1,394,655,109
Less: Recovery during the year	7,659,437	572,943,697	224,785,734	1,533,581	475,057	1,016,938	208,346,536	100,712,892	85,250,000	66,700,000	122,896,353,727	115,878,950,381
Less: Recovery for suraksha fund, samity transfer & savings adjustment	6,324,616	372,617,644	162,326,806	149,612	68,918	115,893	157,025,845	71,265,830	47,126,459	24,374,418	76,037,363,984	68,562,664,837
	1,255,241	39,539,855	7,346,757	212,324	48	92,767	3,435,530	4,420,942	921,847	865,245	4,796,003,391	4,726,920,830
Balance as on 30.06.2024	79,580	160,786,198	55,112,171	1,171,645	406,091	808,278	47,885,161	25,026,120	37,201,694	41,460,337	42,062,986,352	42,589,364,714

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Details of Short Term Deposit (Note-12)

Schedule-07

Particulars	Short Term Deposit						2023-2024	2022-2023
	Saving Fund	Reserve Fund	SBF	Education	General Fund	Earn leave		
Balance as on 01.07.2023								
Add: Investment made during the year	1,025,829,164	1,003,038,064	388,454,801	1,526,461	16,274,500	-	2,435,122,990	2,930,692,080
Add: Investment through auto renewal	1,784,930,480	2,961,578,038	190,000,000	460,000	21,300,000	-	4,958,268,518	1,442,625,568
	42,347,194	37,581,281	13,415,569	175,314	770,077	289,638,719	383,928,154	70,895,259
	2,853,106,838	4,002,197,383	591,870,370	2,161,775	38,344,577	289,638,719	7,777,319,662	4,444,212,907
Less: Encashment during the year	1,532,530,150	2,375,023,637	302,231,651	-	31,840,573	289,638,719	4,531,264,730	2,009,089,917
Less: Adjustment during the year	-	-	289,638,719	150	-	-	289,638,869	-
Balance as on 30.06.2024	1,320,576,688	1,627,173,746	-	2,161,625	6,504,004	-	2,956,416,063	2,435,122,990

Details of Loan from Funds (Note-17)

Schedule-8

Particular	Provident Fund	Gratuity Fund	Pension Fund	Health	2023-2024	2022-2023
Balance as on 01.07.2023						
Add: Received during the year	(6,785,561)	36,979,820	907,960,752	-	938,155,011	1,506,957,134
Add: Non-cash received during the year	967,500,000	1,362,000,000	2,440,700,000	14,437,500	4,784,637,500	512,911,555
	300,165,132	109,199,679	177,670,017	227,444	587,262,272	47,939,058
	1,260,879,571	1,508,179,499	3,526,330,769	14,664,944	6,310,054,783	2,067,807,747
Less: Refund during the year	948,039,825	410,735,553	1,386,108,966	14,357,500	2,759,241,844	1,089,935,775
Less: Non-cash refund during the year	313,901,338	477,671,943	236,824,980	307,444	1,028,705,705	39,716,961
Balance as on 30.06.2024	(1,061,592)	619,772,003	1,903,396,823	-	2,522,107,234	938,155,011

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Details of Term Loan : (Note No. 18)

Continue..... Schedule-09

Particulars	Jagoran	Agrasor	Sufolon	Buniad	ENRICH (IGL)	KGF	SDL	ECCCP Flood	Agrasor SEP	Agrasor MDP	LRL
Balance as on 01.07.2023	581,000,000	742,500,000	400,000,000	109,166,662	45,000,000	-	2,500,000	33,148,500	30,000,000	194,000,000	76,500,000
Add: Received during the year	400,000,000	420,000,000	600,000,000	80,000,000	25,000,000	100,000,000	-	10,000,000	-	-	-
Add: Adjustment during the year (reconciliation)	-	-	-	-	-	-	-	-	-	-	-
Less: Refund during the year	981,000,000	1,162,500,000	1,000,000,000	189,166,662	70,000,000	100,000,000	2,500,000	43,148,500	30,000,000	194,000,000	76,500,000
Less: Adjustment during the year (reconciliation)	293,000,000	409,000,000	650,000,000	79,166,670	15,000,000	40,000,000	2,000,000	20,960,940	24,000,000	111,000,000	63,500,000
Balance as on 30.06.2024	688,000,000	753,500,000	350,000,000	109,999,992	55,000,000	60,000,000	500,000	22,187,560	6,000,000	83,000,000	13,000,000

Continue..... Schedule-09

Particulars	Common Service Loan - SEP	Agrasor MFCE	RMTP-Special - ME	Sub Total (PKSF Loan)	Eastern Bank	Standard Chartered Bank	NCC Bank	Bank Al Falah	Prime Bank	Brac Bank	City Bank
Balance as on 01.07.2023	15,670,000	50,000,000	-	2,279,485,162	1,198,666,311	524,000,000	-	-	900,000,000	1,400,000,000	1,500,000,000
Add: Received during the year	-	40,000,000	40,000,000	1,715,000,000	800,000,000	768,250,000	1,000,000,000	102,000,000	600,000,000	-	700,000,000
Add: Adjustment during the year (reconciliation)	-	-	-	-	134,556	-	-	-	-	-	-
Less: Refund during the year	15,670,000	90,000,000	40,000,000	3,994,485,162	1,998,800,867	1,292,250,000	1,000,000,000	102,000,000	1,500,000,000	1,400,000,000	2,200,000,000
Less: Adjustment during the year (reconciliation)	8,600,000	10,000,000	4,000,000	1,730,227,610	1,598,666,311	524,000,000	500,000,000	-	1,500,000,000	1,400,000,000	2,200,000,000
Balance as on 30.06.2024	7,070,000	80,000,000	36,000,000	2,264,257,552	400,134,556	768,250,000	500,000,000	102,000,000	-	-	-

Schedule-09

Particulars	Pubali Bank	Dhaka Bank	One Bank	Habib Bank	AB Bank	Sub Total (Bank Loan)	2022-2023	2023-2024
Balance as on 01.07.2023	650,000,000	749,999,963	500,000,000	300,000,000	-	7,772,666,274	10,324,196,697	10,002,151,436
Add: Received during the year	-	50,000,000	-	350,000,000	300,000,000	4,670,250,000	13,085,742,040	6,385,250,000
Add: Adjustment during the year (reconciliation)	-	-	-	-	-	134,556	1,545,436	134,556
Less: Refund during the year	650,000,000	799,999,963	500,000,000	650,000,000	300,000,000	12,393,050,830	23,411,484,173	16,387,535,992
Less: Adjustment during the year (reconciliation)	650,000,000	799,999,963	500,000,000	650,000,000	300,000,000	10,622,666,274	13,408,882,700	12,352,893,884
Balance as on 30.06.2024	-	-	-	-	-	1,770,384,556	10,002,151,436	4,034,642,108

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Details of Client's Deposit (Note-19)

Schedule-10

Particulars	Deposit					2023-2024	2022-2023
	Compulsory Deposit	Voluntary Deposit	Term Deposit		Total (Fixed Deposit Saving)		
			Interest withdrawn on Maturity	Interest withdrawn on monthly basis			
Balance as on 01.07.2023	11,335,234,633	3,887,354,458	4,158,121,448	780,941,056	4,939,062,504	20,161,651,595	16,277,368,358
Add: Received during the year	7,524,309,364	2,727,573,640	3,132,676,959	681,310,873	3,813,987,832	14,065,870,836	12,517,004,796
Add : Deposit Interest (Cash)	-	(6,932,768)	80,018,041	62,864,127	142,882,168	135,949,400	135,542,488
Add : Deposit Interest Adjust	587,096,332	208,964,588	316,429,053	8,337,018	324,766,071	1,120,826,991	978,313,616
Add: Received from Samity Transfer & Others	3,294,418,743	570,992,826	296,479,866	40,970,556	337,450,422	4,202,861,991	2,760,465,442
	22,741,059,072	7,387,952,744	7,983,725,367	1,574,423,630	9,558,148,997	39,687,160,813	32,668,694,700
Less: Refund during the year	3,834,482,551	1,692,207,990	2,667,549,696	655,930,250	3,323,479,946	8,850,170,487	6,613,783,931
Less: Loan Recovery, Samity Transfer & Other Adjustment	6,947,692,338	716,403,196	295,401,593	49,300,000	344,701,593	8,008,797,127	5,893,259,174
Balance as on 30.06.2024	11,958,884,183	4,979,341,558	5,020,774,078	869,193,380	5,889,967,458	22,828,193,199	20,161,651,595

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Details of Surokkha Fund (Note-22)

Schedule-11

Particulars	Surokkha Fund			2023-2024	2022-2023
	General Surokkha Fund	MIME Surokkha Fund			
Balance as on 01.07.2023	1,781,850,595	405,381		1,782,255,976	1,442,852,926
Add: Received during the year	794,875,948	-		794,875,948	784,504,391
Add: Adjustment during the year	36,086	-		36,086	20,076
Less: Paid during the year	2,576,762,629	405,381		2,577,168,010	2,227,377,393
Less: Paid through Loan adjustment.	93,255,538	-		93,255,538	89,427,822
	413,211,490	-		413,211,490	355,693,595
Balance as on 30.06.2024	2,070,295,601	405,381		2,070,700,982	1,782,255,976

Details of Account Payable (Note-24)

Schedule-12

Particulars	Account Payable					2022-2023
	Sundry	Provision for Suppliers	Deferred Tax (Liability)	Advance Received for against Sales	Education Scholarship Fund	
Balance as on 01.07.2023	2,943,869	2,435,785	-	-	384,000	1,610,414
Add: New payable during the year	86,722,068	168,100	-	-	-	69,411,846
Other Exp. (Non-cash)	66,314,992	19,677,151	3,880,086	10,000,000	-	236,055,407
Less: Realized during the year	155,980,929	22,281,036	3,880,086	10,000,000	384,000	307,077,667
Less: Staff Final Payment & Other Exp. Adjustment (Non-cash)	138,802,287	2,192,504	-	-	384,000	141,930,386
	10,329,107	53,281	-	-	-	159,383,627
Balance as on 30.06.2024	6,849,535	20,035,251	3,880,086	10,000,000	-	5,763,654

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Details of Other Liabilities (Note-25)

Schedule-13

Particulars	Others Liabilities		2023-2024	2022-2023
	Advance Donation	Staff Fund		
Balance as on 01.07.2023	42,569,784	15,673,069	58,242,853	42,271,546
Add: Received during the year	74,788,532	85,843,963	160,632,495	50,187,000
Add: Donation Adjustment during the year	-	22,215,806	22,215,806	1,273,380
Less: Paid during the year	117,358,316	123,732,838	241,091,154	93,731,926
Less: Accrued Donation Adjustment during the year	33,301,104	102,328,312	135,629,416	27,323,218
	35,230,908	21,342,886	56,573,794	8,165,855
Balance as on 30.06.2024	48,826,304	61,640	48,887,944	58,242,853

Details of Provisions (Note-26)

Schedule-14

Particulars	Provision for Exp.	Provision for Tax	Provision for vat	2023-2024	2022-2023
Balance as on 01.07.2023	764,001,093	41,847	26,649	764,069,589	65,182,930
Add: Received during the year	76,386	9,641,332	15,413,156	25,130,874	21,763,222
Add: Provision during the year	458,408,187	54,050,899	2,939,791	515,398,877	818,045,651
Less: Paid during the year	1,222,485,666	63,734,078	18,379,596	1,304,599,340	904,991,803
Less: Interest & Other Expenses Adjustment	662,600,272	45,471,311	18,197,051	726,268,634	120,909,793
	196,433,553	18,252,567	166,307	214,852,427	20,012,421
Balance as on 30.06.2024	363,451,841	10,200	16,238	363,478,279	764,069,589

(i) Classification of Loan and Loan Loss Provision.

For the year ended 30 June 2024

SL. No.	Particulars	Days in Arrears	2023-2024		2022-2023	
			Loan Outstanding	Loan Loss Provision	Loan Outstanding	Loan Loss Provision
1	Total Loan Outstanding		42,062,986,352		42,589,364,714	-
2	Total Overdue		2,516,343,661	-	1,763,063,123	-
3	Standard - Required Provision 1%	Current (no arrear)	39,067,353,687	390,673,537	40,568,439,567	405,684,396
4	Watch list - Required Provision 5%	1-30	183,980,204	9,199,010	119,165,473	5,958,277
5	Substandard - Required Provision 25%	31-180	918,863,058	229,715,765	423,105,089	105,776,276
6	Doubtful - Required Provision 75%	181-365	797,574,956	598,181,217	352,389,293	264,291,974
7	Bad - Required Provision 100%	Over 365	1,095,214,447	1,095,214,447	1,126,265,292	1,126,265,292
	Total		42,062,986,352	2,322,983,976	42,589,364,714	1,907,976,215

(ii) Loan Loss Provision (LLP) status:

Particulars	Amount
Opening Loan Loss Reserve Fund as on 01.07.2023	1,907,976,215
Add: New Provision as on 31 December, 2023 As per MRA	350,435,971
Add: New Provision as on 30 June, 2024 As per MRA	408,865,306
Total New Provision at 2023-2024	759,301,277
Less: LLE Adjustment during the year	13,725,546
Less: Loan write off during the Year	330,567,970
Actual Loan Loss Provision (LLP) during the year	415,007,761
Total Loan Loss Provision (LLP)	2,322,983,976

(iii) Write off status :

Loan Written off Balance on 30.06.2023	497,255,336
Add : Loan Written off during the year	330,567,970
Less : Written off recovery during the year	9,859,809
Loan Written off Balance on 30.06.2024	817,963,497

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(iv) Loan Operational Report for Overall Loan Program Including PKSf Funded Other Programs and Projects :

SL. No.	Particulars	2023 - 2024		2022 - 2023	
		Amount	% of Individual with Sub-total and Sub-total with total	Amount	% of Individual with Sub-total and Sub-total with total
1.	Loan Components (Balance)				
	Jagoron	18,008,821,713	100.00%	17,287,568,958	100.00%
	Sub-total	18,008,821,713	42.81%	17,287,568,958	40.59%
	Agrasor	18,645,904,206	98.44%	18,354,115,168	98.38%
	Agrasor-MDP	55,112,171	0.29%	118,629,734	0.64%
	Agrasor-SEP	160,786,198	0.85%	184,032,697	0.99%
	Agrasor MFCE	37,201,694	0.20%	-	-
	Agrasor RMTP	41,460,337	0.22%	-	-
	Sub-total	18,940,464,606	45.03%	18,656,777,599	43.81%
	Sufolon	4,116,851,626	97.75%	5,381,535,786	97.26%
	KGF Sufolon	94,663,178	2.25%	151,711,513	2.74%
	Sub-total	4,211,514,804	10.01%	5,533,247,299	12.99%
	Buniad	82,044,960	100.00%	97,819,306	100.00%
	Sub-total	82,044,960	0.20%	97,819,306	0.23%
	Enrich :				
	IGA	166,154,297	99.98%	154,634,544	99.92%
	AC	40,389	0.02%	124,591	0.08%
	Sub-total	166,194,686	0.40%	154,759,135	0.36%
	Others :				
	Livelihood Restoration Loan (LRL)	47,817,917	7.31%	95,799,381	11.15%
	LRL-2nd Phase	67,244	0.01%	4,569,155	0.53%
	Sanitation Development Loan (SDL)	86,479	0.01%	3,496,291	0.41%
	LIFT	30,136	0.00%	30,753	0.00%
	SHAHOS	-	0.00%	4,000	0.00%
	CSL-SEP	79,580	0.01%	5,629,437	0.66%
	ECCCP-Flood	4,872,571	0.75%	6,852,074	0.80%
	Refinance (RF)	2,386,014	0.36%	3,025,576	0.35%
	Sanitation Loan (SL)	25,026,120	3.83%	36,233,892	4.22%
	Special Loan	573,523,747	87.70%	703,391,776	81.87%
	Housing Loan (HL)	55,775	0.01%	160,082	0.02%
	Sub-total	653,945,583	1.55%	859,192,417	2.02%
	Grand Total of Loan	42,062,986,352	100.00%	42,589,364,714	100.00%
2.	Savings Components (Balance)				
	Compulsory Savings	11,958,884,183	52.39%	11,335,234,633	56.22%
	Voluntary Savings	4,979,341,558	21.81%	3,887,354,458	19.28%
	Term Savings	5,889,967,458	25.80%	4,939,062,504	24.50%
	Grand Total of Savings	22,828,193,199	100.00%	20,161,651,595	100.00%
3.	Member welfare fund Components (Balance)				
	Credit Risk Fund	2,070,295,601	99.98%	1,781,850,595	99.98%
	Livestock Risk Fund	-	0.00%	-	0.00%
	Others Risk Fund	405,381	0.02%	405,381	0.02%
	Grand Total of Savings	2,070,700,982	100.00%	1,782,255,976	100.00%
4.	Other Vital Information				
4.1	Number of Branch	658		583	
4.2	Number of Samity	46,105		43,861	
4.3	Number of Member	1,091,886		1,049,294	
4.4	Number of Borrower	827,577		813,247	
4.5	Number of Staff	6,315		5,251	
4.6	Borrower : Member	75.79%		77.50%	
4.7	Average Loan Size Per Member	67,000		63,000	

Society for Social Service (SSS)
Project wise Agriculture Sector Micro Credit Loan Report
For the year ended 30 June 2024

SL No	Name of Project	Balance 30 June, 2023		This Year Disbursed		This Year Realisation		Balance 30 June, 2024	
		Loanee	Loan Balance	NO	Amount	NO	Amount	Loanee	Loan Balance
1	Vegetable Cultivation	6,864	139,226,273	32,219	809,999,000	35,655	901,962,282	3,428	47,262,991
2	Potato Cultivation	13	566,974	1,372	58,785,000	1,275	54,524,135	110	4,827,839
3	Maize Cultivation	50	7,034,839	588	14,931,000	74	6,815,076	564	15,150,763
4	Paddy Cultivation	19,246	432,913,531	93,393	2,595,218,000	106,268	2,804,768,024	6,371	223,363,507
5	Fruits Cultivation	91	7,242,658	344	15,100,000	202	9,014,104	233	13,328,554
6	Beef fattening	112,290	4,794,551,512	194,580	8,201,895,000	207,985	9,192,663,540	98,885	3,803,782,972
7	Agro Business	-	-	248	9,135,000			248	9,135,000
Total		138,554	5,381,535,787	322,744	11,705,063,000	351,459	12,969,747,161	109,839	4,116,851,626

Gender wise Loan Information

SL No	Particulars	Balance 30 June, 2023		This Year Disbursed		This Year Realisation		Balance 30 June, 2024	
		Loanee	Loan Balance	NO	Amount	NO	Amount	Loanee	Loan Balance
1	Male	1,550	64,764,983	3,874	153,721,000	3,841	138,446,820	1,583	80,039,163
2	Female	137,004	5,316,770,804	318,870	11,551,342,000	347,618	12,831,300,341	108,256	4,036,812,463
Total		138,554	5,381,535,787	322,744	11,705,063,000	351,459	12,969,747,161	109,839	4,116,851,626

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Society for Social Service (SSS)

Financial Ratio Analysis

As at 30 June 2024

Sl. No.	Eligibility Criteria	Standard	2023-24	2022-23
1	Minimum Current ratio	2:1	3.11 : 1	2.37 : 1
2	Minimum Capital Adequacy Ratio	Minimum 10%	37.20%	29.16%
3	Minimum Debt Service Cover Ratio	1.25:1	1.27 : 1	1.15 : 1
4	Minimum Rate of Return on Capital	Minimum 15%	23.52%	25.65%
5	Debt to Capital Ratio	Maximum 9 : 1	1.78 : 1	2.39 : 1
6	Financial Cost Ratio	12%	4.13%	4.50%
7	Operating Cost Ratio	7%	9.87%	9.87%
8	Operating Self Sufficiency Ratio (OSS)	More then 100%	146.12%	143.81%
9	Financial Self Sufficiency Ratio (FSS)	Minimum 100%	108.04%	118.83%
10	Return on Assets	Minimum 3%	6.97%	6.54%
11	Capital Assets Ratio		3.08:1	3.74 : 1
12	Minimum Cumulative Loan Collection Ratio on Total Dues :	95%	99.44%	99.52%
13	One Time Realization (OTR)	92-100%	97.00%	98.50%
14	Liquidity to savings ratio	Minimum 10%	12.95%	12.08%
15	Portfolio at Risk	Maximum 10%	7.12%	4.75%
16	Yield (Average Profit)		24.77%	23.86%
17	Yield (Average Assets)		21.02%	20.76%
18	Cost Per Unit Money Lent		0.093	0.086
19	Loan Outstanding of Total Assets		82.51%	87.31%
20	Client to Branch	1500-2000	1659	1800
21	Credit Officer to Client	1 : 300-400	355	357
22	Borrower Coverage	Minmum 70%	75.79%	77.50%
23	Credit Officer to Borrower	1 : 240-250	269	276
24	Credit Officer to Staff	1 : 1.50-1.70	2.05 : 1	1.78 : 1
25	Credit Officer to Loan Outstanding	1 : 25-30 (Lac)	13,683,470	14,471,412
26	Rate on Overdue/ Delinquency		5.98%	4.14%
27	Rate on Bad Loan	-	2.60%	2.64%
28	Rate on Good Loan	-	92.88%	95.25%

Society for Social Service (SSS)
Budget & Budget Variance
For the year ended 30 June 2024

SL NO	Particulars	2023 -2024			2024-2025 Budget
		Budget	Achivement	Achievement (%)	
1	* Loan Recovery				
	Jagoron	38,026,322,000	33,447,122,245	88%	40,929,775,000
	Agrosor	36,602,243,000	31,231,844,975	85%	40,661,985,000
	Sufolon	12,201,397,000	12,969,747,160	106%	11,151,193,000
	Buniad	284,860,000	186,903,346	66%	204,061,000
	Shahos	4,000	4,000	100%	-
	ENRICH - IGA	154,575,000	277,191,247	179%	217,200,000
	ENRICH - ACL	922,000	84,202	9%	40,000
	ENRICH - LDL	618,000	-		-
	kGF-Sufolon	404,640,000	313,941,335	78%	215,195,000
	Sanitation Loan (SL)	102,714,000	75,686,772	74%	73,084,000
	SDL	4,800,000	4,009,812	84%	86,000
	Housing	-	104,307		-
	Special loan	2,090,513,000	1,494,732,029	72%	1,483,481,000
	Agrosor - SEP	244,553,000	419,737,356	172%	201,860,000
	Agrosor - MDP	169,702,000	169,673,563	100%	118,563,000
	RF (Jagoron & Agrosor)	304,000	430,902	142%	1,665,000
	RF-20 Special Loan	216,000	208,660	97%	808,000
	Loan Livehihood Restoration Loan	168,963,000	160,461,375	95%	65,447,000
	ECCCP	6,340,000	8,195,503	129%	4,070,000
	Lift	-	617		-
	AGR-MFCE Loan		48,048,306		65,980,000
	AGR-RMTP Loan		25,239,663		16,554,000
	Staff & Other Loan	322,631,000	807,126,891	250%	1,136,802,160
	Total =	90,786,317,000	81,640,494,266		96,547,849,160
2	Fund Collection				
	1. Savings Collection				
	Group Savings	10,793,749,000	11,405,824,439	106%	12,197,566,000
	Voluntary Savings	3,770,003,000	3,500,598,286	93%	3,441,516,000
	Fixed Of Deposit	4,900,004,000	4,619,086,493	94%	4,734,211,000
	Total =	19,463,756,000	19,525,509,218		20,373,293,000
	Loan Recived				
	2. PKSf Loan	1,673,900,000	1,715,000,000	102%	2,134,433,000
	3. Bank Loan	21,400,000,000	4,670,384,556	22%	21,425,000,000
	4. Project Loan	1,418,682,931	5,371,899,772	379%	4,683,149,622
	Total =	24,492,582,931	11,757,284,328		28,242,582,622
3	Other Fund Collection				
	Shurakha Fund Collection	1,009,198,000	794,912,034	79%	1,090,544,000
	Staff Security Fund	15,793,854	21,519,220	136%	23,800,000
	Reserve fund	350,000,000	351,601,275	100%	366,549,042
	Loan Loss Provision	617,039,369	767,548,599	124%	757,793,000
	Accumulated Depreciation	61,154,728	71,980,429	118%	58,088,600
	Provision for Expenses	109,639,476	458,484,573	418%	115,833,745
	Advance Donation	-	74,788,532		82,500,000
	FDR Encashment	2,187,438,910	4,820,903,599	220%	4,969,093,689
	Fixed Assets Sales	25,053,766	88,071,007	352%	51,581,256
	Stock Accounts	22,090,824	31,346,369	142%	37,425,137
	Receivable Accounts	98,453,525	104,761,758	106%	82,564,386
	Total =	4,495,862,452	7,585,917,395		7,635,772,855

SL NO	Particulars	2023 -2024			2024-2025
		Budget	Achivement	Achievement (%)	Budget
4	Utilization of Fund				
	1. Loan Disbursement				
	Jagoron	43,488,072,000	34,168,375,000	79%	48,652,365,000
	Agrosor	38,965,425,000	31,523,634,013	81%	45,737,969,000
	Sufolon	14,043,436,000	11,705,063,000	83%	11,798,214,000
	Buniad	377,158,000	171,129,000	45%	273,610,000
	ENRICH - IGA	208,200,000	288,711,000	139%	228,600,000
	ENRICH - ACL	1,450,000	-	-	-
	ENRICH - LDL	1,200,000	-	-	-
	kGF-Sufolon	449,600,000	256,893,000	57%	222,600,000
	Sanitation Loan (SL)	211,398,000	64,479,000		91,222,000
	SDL	5,000,000	600,000	12%	-
	Special loan	2,698,583,000	1,364,864,000	51%	1,846,192,000
	Agrosor - SEP	245,194,000	390,941,000	159%	74,215,000
	Agrosor - MDP	204,655,000	106,156,000	52%	145,410,000
	Loan Livelihood Restoration	211,680,000	107,978,000	51%	30,000,000
	ECCCP		6,216,000		-
	AGR-MFCE		85,250,000		84,834,000
	AGR-RMTP		66,700,000		6,000,000
	Staff & Others Loan	471,994,000	1,064,818,054	226%	2,571,615,065
	Total =	101,583,045,000	81,371,807,067		111,762,846,065
	2. Savings Returns				
	Group Savings	8,505,688,000	10,782,174,889	127%	10,887,000,000
	Voluntary Savings	1,946,066,000	2,408,611,186	124%	2,786,100,000
	Fixed Deposit	3,600,018,000	3,668,181,539	102%	4,208,398,000
	Total =	14,051,772,000	16,858,967,614		17,881,498,000
	3. Loan Repayment				
	PKSF Loan	1,609,377,395	1,730,227,610	108%	2,099,164,226
	Bank Loan	17,228,400,000	10,622,666,274	62%	13,799,010,488
	Project Loan	1,036,562,400	3,787,947,549	365%	4,870,875,746
	Total =	19,874,339,795	16,140,841,433		20,769,050,460
5	Other Fund Returns				
	Shurakha Fund	555,059,000	506,467,028	91%	650,837,000
	Staff Security Fund	9,524,340	10,815,185	114%	17,000,000
	Capital Fund	216,898,500	310,641,644	143%	366,549,042
	Loan Loss Provision	409,373,398	352,540,838		-
	Accumulated Depreciation	3,101,904	33,002,402	1064%	-
	Provision for Expenses	83,217,981	859,033,825		124,741,772
	Advance Donation	8,300,000	15,462,001	186%	71,000,000
	FDR Issued & renewal	2,783,583,256	5,342,196,672	192%	5,396,627,024
	Stock Accounts	24,218,921	35,629,916	147%	38,931,503
	Receivable Accounts	101,014,364	46,662,486	46%	52,248,759
	Creditors Account	300,000	2,245,785		322,788
	Total =	4,194,591,664	7,514,697,782		6,718,257,888
6	Fixed Assets Purchases /Transfer				
	Land & Land Development	1,433,853,000	36,993,337	3%	1,716,450,000
	Building Construction	202,950,000	26,467,226	13%	187,267,715
	Furniture & Fixtures	66,414,996	22,022,041	33%	27,340,000
	Equipment	48,811,799	4,909,807	10%	36,295,000
	Vehicles	80,499,000	63,835,369	79%	200,000,000
	Computer Software	16,532,880	633,150	4%	34,200,000
	Electric Equipment	22,873,211	17,399,302	76%	23,125,000
	Computer & Accessories	34,018,262	18,852,465	55%	30,250,000
	Medical Equipment		2,418		-
	Musical Equipment	4,200,000	1,813,639	43%	2,250,000
	Training Equipment		317,566		-
	Working progress	16,787,972	1,105,549	7%	-
	Total =	1,926,941,120	194,351,869		2,257,177,715

SL NO	Particulars	2023 -2024			2024-2025
		Budget	Achivement	Achievement (%)	Budget
7	Income				
	Service Charge	10,968,095,800	10,541,408,786	96%	11,677,356,500
	Bank Interest	54,512,253	131,720,462	242%	141,259,000
	Interest on Investment (FDR)	107,749,024	207,194,105	192%	186,820,000
	Sale of passbook & Form	27,057,896	18,323,812	68%	21,050,000
	Interest on Project Loan	12,600,000	-		2,800,000
	Donation from PKSF	29,187,008	28,757,499	99%	99,661,401
	Donation from Others		1,343,000		-
	Grant from Micro Finance(SSS)	-	65,540,000		218,619,700
	Accumodation Charge	3,656,800	-		2,873,563
	Training Income	465,120	-		-
	Closing Charge	51,360	-		77,500
	Remittance Income	60,000	12,860	21%	16,500
	Recovery from Write off Loan	4,100,257	9,859,809	240%	10,780,000
	Agriculture	4,480,960	-		4,121,000
	Miscellaneous	7,000,000	-		1,800
	Subscription	-	74,500		74,500
	Recruitment	2,742,000	-		-
	Health Income	26,204,371	11,838,732	45%	42,640,000
	Income from Assets sales	65,000	3,400,188	5231%	3,405,000
	Total =	11,248,027,849	11,019,473,753		12,411,556,464
8	Expenditure				
	Financial Expenditure				
	Group Savings Interest	1,381,364,000	1,256,776,391	91%	1,550,000,000
	Interest On PKSF Loan	170,562,241	169,175,706	99%	167,505,248
	Interest on Bank Loan	787,164,699	428,346,952	54%	612,281,686
	Interest on Others	5,202,528	5,916,817	114%	5,672,000
	Interest on Project Loan	133,735,339	129,639,581	97%	177,145,475
	Total Financial Expenditure	2,478,028,807	1,989,855,447		2,512,604,409
	General & Adminastive Expenditure				
	Salary & Allowance	3,399,118,654	3,650,161,870	107%	3,929,173,388
	Service Benefit Expenses:				
	PF Organisation Contribution	108,730,097	105,455,762	97%	116,098,500
	Gratuity Expenses	454,573,598	154,525,714	34%	170,798,000
	Leave Salary	103,593,224	101,310,490	98%	111,814,000
	Office Rent	49,965,711	46,315,280	93%	52,053,000
	Printing & Stationery	39,258,253	40,477,602	103%	44,535,146
	Total =	4,155,239,537	4,098,246,718		4,424,472,034
	Travel Expense				
	A) Domestic	133,227,611	141,499,732	106%	173,199,000
	Telephone & Postal				
	Telephone & Postage	22,012,587	21,383,235	97%	23,489,000
	Repairs & Maintenance	48,040,416	56,738,866	118%	66,687,340
	Total =	203,280,614	219,621,833		263,375,340
	Fuel Expense				
	Fuel Expense	73,001,704	53,191,889	73%	60,700,000
	Gas,Electric & Water bill	22,398,910	22,273,753	99%	25,158,500
	Entertainment	21,907,098	10,591,188	48%	12,111,000
	Advertsement	862,000	310,409	36%	683,213
	Newspaper & Magazine	2,819,939	2,464,475	87%	3,190,800
	Total =	120,989,651	88,831,714		101,843,513

SL NO	Particulars	2023 -2024			2024-2025
		Budget	Achivement	Achievement (%)	Budget
	Bank Charge	13,341,137	13,913,066	104%	15,856,788
	Training Expense	53,782,147	9,147,509	17%	31,838,133
	Total =	67,123,284	23,060,575		47,694,921
	Meeting, Seminar,Conference & Workshop	11,455,585	14,037,300	123%	16,457,900
	Legal Expense	4,070,577	6,197,569	152%	6,814,000
	Registration Fees/Renewal fees	19,225,536	19,343,911	101%	21,298,988
	Others Operational Expense				
	Audit Fees	855,000	1,022,000	120%	1,025,000
	Land & Other Tax	363,366	80,773	22%	135,900
	Income Tax	48,802,660	137,004,038	281%	127,865,000
	Work Aid	4,569,124	3,457,187	76%	4,033,000
	Agriculture expenses	29,678,000	6,095,952	21%	7,005,000
	Food Expense	2,191,000	1,005,261	46%	2,550,000
	Crockery	3,281,808	3,215,189	98%	3,547,900
	Miscellaneous	844,202	749,456	89%	839,700
	Subscription	4,921,175	3,436,795	70%	3,755,500
	Loss of fixed Assets sales	458,780	7,166	2%	398,971
	Health & Education expenses	130,097,479	13,935,850	11%	31,084,000
	Samity Matarial Expenses	3,698,415	3,111,375	84%	3,750,000
	Education Matarials	200,000	134,437	67%	196,000
	Infrastructure Development expenses	5,029,000	2,205,960	44%	43,880,000
	Cultural Activitis	990,616	620,479	63%	783,000
	Social Welfare Expense	-	65,540,000		218,619,700
	Scholarship	3,330,200	3,643,919	109%	5,860,000
	Welfare, Relif & Rehabilitation		6,833,092		100,000,000
	Promotional & Administrative Expenses		3,840,000		3,950,000
	Professional Services		609,500		466,900
	Dormatory Rent		28,008,597		33,499,600
	Recruitment	650,000	-		1,850,000
	Total =	274,712,523	324,135,806		639,666,059
	Depreciation	56,122,983	51,957,777	93%	58,088,600
	Loan Loss Expenses	478,186,775	745,575,731	156%	757,793,000
	Surplus	3,414,343,675	3,478,188,152	102%	3,606,018,588
	Total =	3,948,653,433	4,275,721,660		4,421,900,188

HVC

Credit Rating Report...

SSS has been rated by the Credit Rating Agency of Bangladesh (CRAB) on the basis of Financial Statements for the year ended on 30 June, 2024. The summary of the rating is presented below:

2023-24 [CRAB]*	2022-23 [CRAB]*	Definition
Long Term AA2	Long Term AA2	Micro Finance Institutions rated in this category are adjudged to offer adequate safety for timely repayment of financial obligations. This level of rating indicates a corporate entity with an adequate credit profile. Risk factors are more variable and greater in periods of economic stress than those rated in the higher categories.
Short Term ST-2	Short Term ST-2	Strong capacity of timely repayment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.
Outlook: Stable	Outlook: Stable	

Date of Rating October 30, 2024, Valid till December 30, 2025

This rating is higher than the previous rating reflecting the organization's steady qualitative growth momentum.

* In the year 2023-24, the rating was done by Credit Rating agency of Bangladesh (CRAB) and they awarded the organization "AA2" which means this category are adjudged to offer adequate safety for timely repayment of financial obligations. This level of rating indicates a corporate entity with an adequate credit profile. Risk factors are more variable and greater in periods of economic stress than those rated in the higher categories. "ST-2" which means good liquidity supported by sound fundamental protection factors and risk factors are small in short term.

ROLE AND CONTRIBUTION OF SSS



End poverty in all its forms everywhere

SSS, with a strong reality, designed all its programs and put them into application mainly to alleviate poverty, especially—microfinance program and credit-plus activities carry out the goal at the grassroots of the working area of the organization by 658 branch offices.



End hunger, achieve food security and improved nutrition and promote sustainable agriculture

SSS, taking up credit program, fisher-agro-livestock development programs, Nation-building through Eradicating Malnutrition (NEM) Program and the others in implementation to deal with the goal through selected branches across the country.



Ensure healthy lives and promote well-being for all at all ages

The Government of Bangladesh has been providing the people with healthcare and relevant services through the Ministry of Health and Family Welfare to get hold of this goal. SSS, as a development partners, conducts a good number of activities—SSS General Hospital (20 Bedded), SSS Eye Hospital (10 Bedded), SSS Primary Healthcare Program, NEM and ENRICH Health Activities to craft the goal fruitful with Government.



Ensure inclusive and equitable quality education and promote life-long learning opportunities for all

SSS through--SSS-Poura Ideal High School, SSS-Sonar Bangla Children Home (a safe home), SSS-Non Government Polytechnic Institute, SSS-Technical and Vocational Education and Training (TVET) Institute, Domestic Children Education Activities, ENRICH Education Centers and SSS-Scholarship Program, and so on continues the efforts in favor of getting the abovementioned goal in the selected areas.



Achieve gender equality and empower all women and girls

This goal is addressed by different programs of SSS specially those of Microcredit Program, Education and Child Development programs and Human-resource Development Activities.



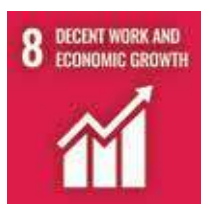
Ensure availability and sustainable management of water and sanitation for all

SSS is contributing to this goal by implementing Latrine and Tub-well Credit Program, NEM and Primary Healthcare Program in working area of the organization.



Ensure access to affordable, reliable, sustainable, and modern energy for all

The government of Bangladesh has been working in achievement of the goal--Ensure access to affordable, reliable, sustainable, and modern energy for all.



Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all

SSS has in fact small scope to contribute to achieve the goal. Nonetheless, as a development organization, SSS tries to support the government's efforts towards achievement of this goal by implementing TVET, Entrepreneur Development Activities and Welfare Programs.



Build resilient infrastructure, promote inclusive and sustainable industrialization and foster innovation.

The government of Bangladesh has been working in fulfillment of this goal. However, as a development organization, SSS supplements and complements the government efforts towards achievement of this goal.



Reduce inequality within and among countries

The government of Bangladesh has been working in pursuance of this goal. However, as a development organization, SSS supplements and complements the government efforts towards achievement of this goal.



Make cities and human settlements inclusive, safe, resilient and sustainable

The government of Bangladesh has been working in achievement of this goal. However, as a development organization, SSS supplements and complements the government efforts towards achievement of this goal.



Ensure sustainable consumption and production patterns

The government of Bangladesh has been working in fulfillment of this goal. However, as a development organization, SSS supplements and complements the government efforts towards achievement of this goal.



Take urgent action to combat climate change and its impacts

SSS is contributing to this goal by implementing ECCP, Organic Agriculture Activities and NEM Program in some selected area of Bangladesh.



Conserve and sustainably use the oceans, seas and marine resources for sustainable development

The government of Bangladesh has been working in achievement of this goal. However, as a development organization, SSS supplements and complements the government efforts towards achievement of this goal.



Protect, restore and promote sustainable use of terrestrial ecosystems, sustainably manage forests, combat desertification, and halt and reverse land degradation and halt biodiversity loss

The government of Bangladesh has been working in attainment of this goal. However, as a development organization, SSS supplements and complements the government efforts towards achievement of this goal



Promote peaceful and inclusive societies for sustainable development, provide access to justice for all and build effective, accountable and inclusive institutions at all levels

The government of Bangladesh has been working in pursuance of this goal. SSS has in fact tiny scope to contribute to attain the goal. However, as a development organization, SSS supplements and complements the government efforts towards achievement of this goal.



Strengthen the means of implementation and revitalize the global partnership for sustainable development

The government of Bangladesh has been working in attainment of this goal. However, as a development organization, SSS supplements and complements the government efforts towards achievement of this goal.

ACCREDITATION & ACHIEVEMENT

Society for Social Service (SSS), following a long and strong practice in the arena of development and welfare more than three and half decades with innovation and diversification thresholds, has secured a lot of recognitions and accreditations from national and international levels, among them the apex awards and achievements are bejeweled below:



**Prime Minister's Afforestation
Award on Tree Plantation by
Prime Minister in 1996**



**The best Micro Finance Institution
Award by Citi-Group in 2008**



**The Most Innovative Micro Finance
Institution Award by Citi-Group in
2013**

The Best Presented Annual Report 2020-21 by ICAB (3 December 2022).



The Best Presented Annual Report 2022-23 by ICAB.

IMMINENT FOOTSTEP...

In the long-passage, more than 37 years, SSS has taken generalized experience and dexterity home in the arena of development, carries out the expected progress through conducting programs and projects mapped out for the making effectuate the vision-mission centric objectives, in where enrichment of the target families and the society are core reflection. Following the upward-drive, there were too much fluctuation in the reality, but the organization is featured to handle all catastrophes properly by means of strength and capability, which potentiated the organization with sustainability. To ameliorate socioeconomic conditions of the people and structural enhancement of the organization, SSS cherishes a impetus and prolific journey hunting down the following dream:

Service Providing Net-work

The organization premeditated to augment the growth of service distributing network, which executed 150 branch offices establishment in 2024-25 and within the next five years the organization possesses at least 1,000 branch offices across the nation.

Three-dimension Development Panorama

Focusing on the sustainable development, the organization mobilizes all assets and opportunities to design the programs and project centering the target people prosperity. The organization tries to chalk out the activities taking account of three-dimension—financial, social and environmental sustainability, which gears up the proper and alternative utilization of assets and capacities to ensure the decent employment opportunity for all, education and child development, gender-equity and empowerment, sound health for all, food security and health sustainability, social institutes and infrastructure development, ecological balance and development, welfare and enrichment and the like. In the upcoming year, the organization proceeds with putting stress on the three-dimension mechanism in development to uplifting the overall enrichment.

Product Diversification and Holistic Approach

To meet up the changes and excess demand of the people and the society, the organization scrutinizes ideas and creativity to design new-products, which increases the strength and domination of the organization. On the other point, the organization, having long and realistic experience and innovation in development field, cultures the integrated approach to keep activities into operation sketched out for alleviation of poverty and uplifting the national economy. In the imminent years, the organization intensifies the abovementioned theme and approach in every movement.

Dexterous Human-resources, Efficiency and Digitalization

To address the present national and global situations, the organization jumps over the importance of human-resources development, economy, efficiency, effectiveness and digitalization, especially—the organization takes up training and learning to turn the group-members and employees into resources, which brings forth the economy, efficiency and effectiveness in every mission. Simultaneously, the organization adopts the information and communication technology (ICT) and other digital processes to produce services and implement the activities easily and efficiently to grasp up the expected growth in every portion of the prosperity.

ACRONYM

Abbreviation	Elaboration
ABM	Assistant Branch Manager
AGM	Annual General Meeting
AM	Area Manager
BA	Branch Accountant
BM	Branch Manager
CDF	Credit and Development Forum
CHV	Community Health Volunteer
COVID	Corona Virus Disease
CRAB	Credit Rating Agency of Bangladesh
DFS	Digital Financial Services
EC	Executive Committee
ECCCP	Extended Community Climate Change Project
ENRICH	Enhancing Resources and Increasing Capacities of Poor Households towards Elimination of their Poverty
FNB	Federation of NGOs in Bangladesh
GB	General Body
ICAB	Institute of Chartered Accountants of Bangladesh
IGA	Income Generating Activities
IPGAP	Improvement of Pineapple Qualities through Good Agricultural Practices of Madhupur Zone
IT	Information Technology
KGF	Kuwait Goodwill Fund for Promotion of Food Security in Islamic Countries
LIFT	Learning and Innovation Fund to Test New Ideas
LSP	Livestock Service Provider
MRA	Microcredit Regulatory Authority
NEM	Nation-building through Eradicating Malnutrition
NID	National Immunization Days
OBM	Operational Branch Manager
PACE	Promoting Agricultural Commercialization and Enterprises
PHCP	Primary Healthcare Program
PKSF	Palli Karma-Sahayak Foundation
RMTP	Rural Microenterprise Transformation Project
SBA	Skilled Birth Attendant
SDG	Sustainable Development Goal
SEP	Sustainable Enterprise Project
SLIM	SSS Learning Institute for Microfinance
SPO	Senior Program Officer
SSS	Society for Social Service
NL-TdH	Terre-des Hommes-Netherlands
TVET	Technical and Vocational Education & Training
ZA	Zonal Accountant
ZM	Zonal Manager

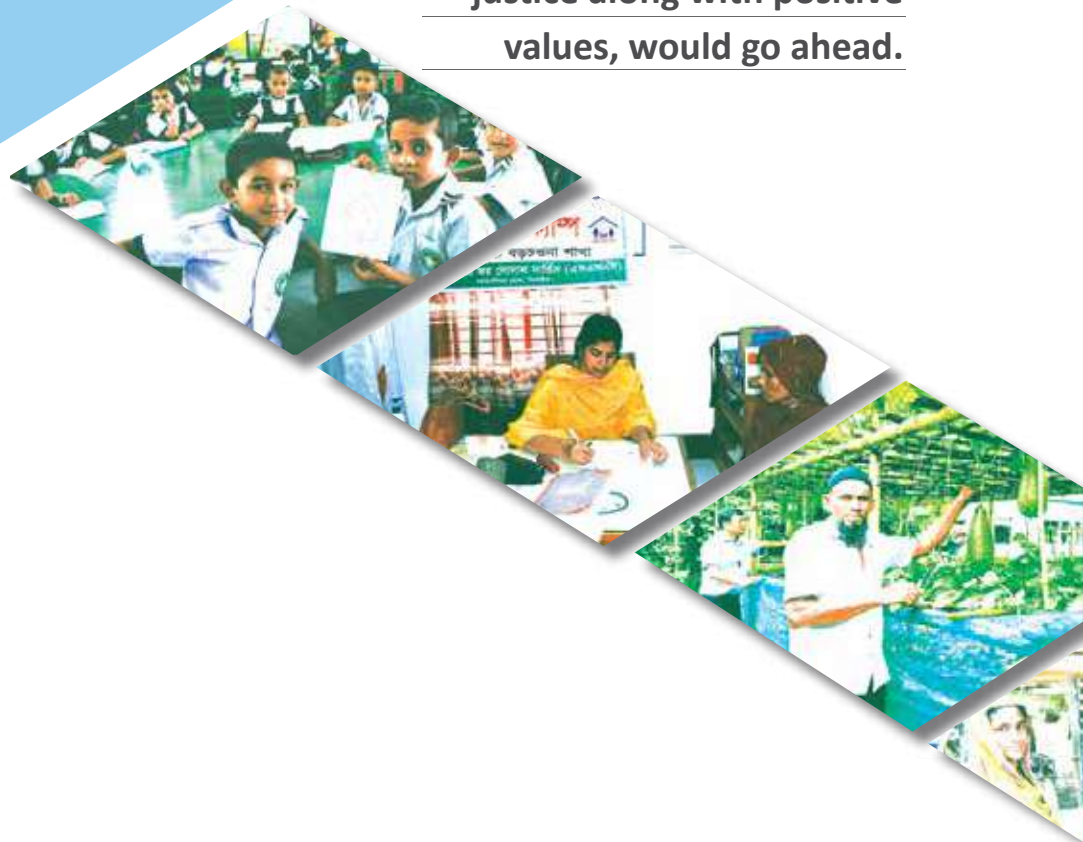
DEVELOPMENT INSTITUTIONS OF SSS (IN PICTURE)



Conclusion

The journey of SSS to socioeconomic development, for more than three and half decades, has significantly generated conspicuous impression in the bunch of livelihoods, work-density, institutional expansion, modus-operandi, welfare and so on.

SSS, with never ending initiative, for the underprivileged people, toward the peace and justice along with positive values, would go ahead.





Society for Social Service (SSS)

Head Office: SSS Bhaban, House-6/1, Block -A, Lalmatia
Mohammadpur, Dhaka-1207, Tel: 88-02-55008334-5
Cell: +8801730011444

Foundation Office: SSS Bhaban, Mymensingh Road
Tangail-1900, Tel: 029977-52630, 52631, Fax: 88-0921-63931
Email: ssstgl@btcl.net.bd, ssstgl@yahoo.com
Website: www.sss-bangladesh.org